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Securities Act of Ontario (R.S.O. 1990, c. S.5) and the
Commodity Futures Act of Ontario (R.S.O. 1990, c. C.20)

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Chapter 1

Notices / News Releases

1.1.1 Notice of Ministerial Approval of Amendments to OSC Rule 91-507 Trade Repositories and Derivatives Data Reporting

NOTICE OF MINISTERIAL APPROVAL OF
AMENDMENTS TO ONTARIO SECURITIES COMMISSION RULE 91-507
TRADE REPOSITORIES AND DERIVATIVES DATA REPORTING

May 14, 2015

Amendments to Ontario Securities Commission Rule 91-507 *Trade Repositories and Derivatives Data Reporting* (the Rule Amendments) have received Ministerial approval pursuant to section 143.3(3)(a) of the *Securities Act* (Ontario). The Rule Amendments were made by the Commission on February 12, 2015. On February 12, 2015, the Commission also adopted changes to Companion Policy 91-506CP to Ontario Securities Commission Rule 91-506 *Derivatives: Product Determination* (the Policy Changes).

The Rule Amendments and Policy Changes (collectively, the Amendments) were published in the Bulletin on February 12, 2015. See (2015) 38 OSCB 1349. The Amendments are effective April 30, 2015. The text of the Rule Amendments is reproduced in Chapter 5 of this Bulletin.

1.1.2 Multilateral CSA Staff Notice 24-313 – CSA Staff's Review of Proposed Amendments to Fee Schedule of The Canadian Depository for Securities Limited and CDS Clearing and Depository Services Inc.

CSA/ACVM Canadian Securities Administrators Autorités canadiennes en valeurs mobilières

Multilateral CSA Staff Notice 24-313
CSA Staff's Review of Proposed Amendments to Fee Schedule of The Canadian Depository for Securities Limited (CDS Limited) and CDS Clearing and Depository Services Inc. (CDS Clearing) (collectively, CDS)

May 14, 2015

Introduction

In November 2014, CDS submitted to the Ontario Securities Commission (OSC), the Autorité des marchés financiers (AMF), and the British Columbia Securities Commission (BCSC) (collectively, the Regulatory Authorities) for approval a proposal to amend its fee schedule relating to issuer services (the issuer fee proposal). Under the issuer fee proposal, CDS intends to amend issuance and eligibility fees and to start charging entitlement and corporate action event management fees to issuers, either directly or through their transfer agents. This is the first CDS proposal under which it proposes to charge users who are non-participants for certain key depository services it provides.

Under the orders issued by the Regulatory Authorities recognizing CDS as a clearing agency pursuant to the *Securities Acts* in Ontario, Quebec and British Columbia (Acts),[1] CDS requires prior Regulatory Authorities' approval before implementing any amendments to its fee schedule, including new fees. The Regulatory Authorities' Staff (Staff or we) are publishing this Notice to provide market participants with background and information about our approach in reviewing proposed amendments to CDS's fee schedule, including this issuer fee proposal.

Background

In July 2012, the Regulatory Authorities issued orders recognizing CDS as a clearing agency (the CDS Orders). In Ontario and Quebec, the CDS Orders replaced previous CDS' recognition orders. The CDS Orders were made in connection with Maple Group Acquisition Corporation's (Maple) proposal to acquire TMX Group Inc. (TMX Group), Alpha Trading Systems Limited Partnership and Alpha Trading Systems Inc. (collectively, Alpha), and CDS.

CDS operates the depository and the clearing and settlement system for equities and fixed income securities in Canada,[2] and is the sole provider of such services for the Canadian cash market. Prior to Maple's acquisition, it was a user-owned, user-governed clearing agency[3] that operated on a cost recovery basis. Maple's acquisition resulted in CDS:

- becoming a subsidiary of TMX Group, which operates an integrated group of businesses providing trading, clearing, settlement and depository services in Canada (also known as a vertical model of providing trading and post-trade services or vertical integration), and
- beginning to operate on a for-profit basis.

The Regulatory Authorities conducted an extensive review of and consultation about Maple's proposal, focusing particularly on the impact of the proposal on the public interest. Key issues that were raised and considered by the Regulatory Authorities regarding the proposed acquisition of CDS were:

- the implications of vertical integration of trading, clearing, settlement and depository infrastructure under common ownership of TMX Group (formerly Maple),
- reorientation of CDS from a cost-recovery industry utility to a for-profit commercial enterprise whose ultimate shareholders may not be users,

1 In Ontario, section 21.2; in Quebec, section 169; in British Columbia, section 24.

2 Clearing for fixed income transactions has moved from CDS to its affiliates, the Canadian Derivatives Clearing Corp, since December 2012.

3 CDS was a privately owned company, whose shareholders were six Schedule I banks, the TMX Group and the Investment Industry Regulatory Organization of Canada (representing the ownership interest of its investment dealer members).

- potential for TMX Group to act anti-competitively in the pricing of clearing, settlement and depository services, and
- fair access to clearing, settlement and depository services by those market participants not affiliated with TMX Group.

To address these issues, the Regulatory Authorities each proposed additional terms and conditions of CDS's recognition that provide for, among other things:

- CDS to operate in the public interest;
- representation of different stakeholder groups (including independent dealers and unaffiliated marketplaces) on the board of directors and key committees of CDS to ensure different views are duly considered by CDS;
- continuation of the use of participant committees with open membership to provide forums for participants to raise comments or concerns;
- fair access by participants, marketplaces and others (e.g. third party service providers) to CDS' clearing and settlement systems;
- fees must not have an effect of unreasonably creating barriers to access CDS' services or discriminating between CDS users or marketplaces;
- changes to CDS fees or introduction of new fees must be reviewed by CDS' Participant Fee Committee, published for comments and approved by the Regulatory Authorities; and
- model to allocate costs between CDS and its affiliates must be approved by the Regulatory Authorities.

In addition, the BCSC also requires that the board of directors and key committees of the board of CDS include representation from venture-market dealers, and CDS uses best efforts to include at least one venture-market dealer on its strategic development, risk advisory and fee participant committees.

Further, Maple proposed that any growth in revenues for clearing and other services of CDS that are defined as "core" from the 2012 level would be shared with participants on a 50/50 basis. The OSC and AMF, therefore, incorporated this as a term and condition of recognition.

In addition, the Regulatory Authorities also proposed enhanced ongoing oversight of CDS. Other than regular reporting requirements, approval of changes to rules and periodic on-site reviews, the Regulatory Authorities proposed adding the following components to their oversight program of CDS:

- regular communication and interaction with directors and management of CDS;
- regular communication and interaction with relevant CDS participant committees;
- periodic reporting by CDS of its activities and business developments;
- external verification of certain information/processes/performance standards; and
- review of access to CDS by unaffiliated marketplaces and dealers.

With these additional protections in place the Regulatory Authorities concluded that it is in the public interest to continue to recognize CDS as a clearing agency.[4]

Staff's Approach in Reviewing Proposed Amendments to CDS' Fees

CDS must file any proposed amendments to its fee schedule with the Regulatory Authorities for approval pursuant to its recognition orders. This section sets out Staff's approach when reviewing and evaluating any CDS proposed fee amendments and recommending to the Regulatory Authorities whether to approve a CDS' proposal.

[4] The Competition Bureau conducted its own review of Maple's proposed acquisition and published a statement indicating the measures contained in the OSC's final recognition order changed the regulatory environment sufficiently to substantially mitigate its competition concerns. See Competition Bureau's position statement dated July 4, 2012 (http://www.competitionbureau.gc.ca/eic/site/cb-bc.nsf/eng/03480.html).

The key principles underlying the Regulatory Authorities' expectations about how CDS sets its fees include:

(a) fair access to CDS' services,

(b) equitable allocation of fees and costs,

(c) commercially reasonable fee structures,

(d) non-discriminatory basis and

(e) provision of sufficient resources to CDS.

In other words, the Regulatory Authorities recognize that CDS must have sufficient resources to provide clearing, settlement and depository services given the centrality of its functions to the Canadian capital markets, and expect that CDS will do so in a fair, equitable and appropriate manner.

In particular, the following sections from the recognition orders of the Regulatory Authorities[5] are relevant to our fee reviews:

Criteria of recognition:

- All fees imposed by the clearing agency are equitably allocated. The fees do not have the effect of creating unreasonable barriers to access. (OSC s. 2.1; AMF 10.1 & 25.2)
- The process for setting fees is fair and appropriate, and the fee model is transparent. (OSC s. 2.2; AMF 10.1)
- The clearing agency has sufficient financial resources for the proper performance of its functions and to meet its responsibilities and allocates sufficient financial and staff resources to carry out its functions as a clearing agency in a manner that is consistent with any regulatory requirements. (OSC s. 8.1; AMF 41.1)

Terms and conditions of recognition:

- The recognized clearing agency shall not, directly or indirectly:

  (a) permit unreasonable discrimination among existing and potential Participants and marketplaces; or

  (b) impose burden on competition that is not reasonably necessary or appropriate. (OSC s. 6.2; AMF 25.3)

- The recognized clearing agency shall allow any person or company, including other third party post-trade service providers, to interface or connect to any of its services or systems on a commercially reasonable basis, for the purposes of facilitating post-trade processing of securities transactions by Participants. (OSC s. 6.6; AMF 25.7)
- The recognized clearing agency shall provide its services and products, including any interface or connection to its services or systems, to any person or company, including a third party service provider, on a non-discriminatory basis and at service level or performance standards comparable to that which would be provided to its affiliated entities. (OSC s. 6.8; AMF 25.9)
- The recognized clearing agency's fees shall not have the effect of unreasonably creating barriers to access the recognized clearing agency's services or discriminating between users of the recognized clearing agency's services or marketplaces, and shall be balanced with the criterion that the recognized clearing agency has sufficient revenues to satisfy its responsibilities. (OSC s. 7.1; AMF 26.1)
- The recognized clearing agency shall not, through any fee schedule, fee model or any contract with any Participant or other market participant, provide any discount, rebate, allowance, price concession or similar arrangement on any services or products offered by the recognized clearing agency that is conditional upon the purpose of any other service or product offered by the recognized clearing agency or any affiliated entity. (OSC s. 7.2; AMF 26.2)

[5] The above-mentioned provisions are the sections of the OSC recognition order. The equivalent AMF provisions achieve substantially the same outcome. The BCSC recognition order indirectly requires CDS to comply with these provisions by requiring CDS to comply with the terms and conditions set out in the OSC recognition order (see s. 2 of the BCSC recognition order).

- The fees shall be charged on a per transaction basis and shall not provide a discount, rebate, allowance or similar price concession based on a Participant's level of activity. (OSC s. 7.3; AMF 26.3)

- The fees, costs or expenses borne by the recognized clearing agency, and indirectly by the users of the recognized clearing agency's services, for each of the services provided by the recognized clearing agency, shall not reflect any cost or expense incurred by the recognized clearing agency in connection with an activity carried on by the recognized clearing agency that is not related to that service. (OSC s. 8.4; AMF 27.4)

Staff will review and evaluate any CDS' fee proposals against these required outcomes. The overall objective of Staff's review is to determine whether the proposed fees are fair, equitable and appropriate and balance the need for CDS to maintain sufficient resources to provide critical functions.

Specifically, to understand whether the required outcomes have been met, Staff take into consideration:

- the potential impact of the proposed fee change or new fee to the safety and efficiency of, and competition within, Canada's capital market;[6]

- the potential impact of the proposed fee change or new fee on access to Canada's capital markets;

- the anticipated impact to CDS' customers (current and prospective);

- views expressed by customers and other stakeholders during the consultation with respect to the proposal;

- the reason(s) for the fee change or new fee;

- how other businesses and revenues of CDS would be impacted;

- the projected change in revenue for CDS;

- historic and projected costs of CDS in providing the particular service;

- how financial ratios that must be maintained by CDS pursuant to its recognition order will be impacted;

- the movement of overhead and direct costs between CDS' services, and between core and non-core services;

- how the proposed fees benchmark to fees for comparable services in other jurisdictions; and

- how the proposed fees will be rolled out and implemented.

Staff note that the above are general minimum guiding factors for our evaluation of CDS' fee proposals, and no single factor will be determinative in an assessment. Staff may take into consideration other factors on a case by case basis as necessary.

Questions on this Notice may be referred to:

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[6] In assessing the impact of a fee proposal on Canada's capital market, BCSC staff also pay particular focus on Canada's public venture market.

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1.4 Notices from the Office of the Secretary

1.4.1 Constance Anderson

FOR IMMEDIATE RELEASE
May 7, 2015

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
CONSTANCE ANDERSON

TORONTO – The Commission issued an Order in the above named matter approving the Settlement Agreement reached between Staff of the Commission and Constance Anderson.

A copy of the Order dated May 4, 2015 and Settlement Agreement dated May 4, 2015 are available at www.osc.gov.on.ca.

OFFICE OF THE SECRETARY
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1.4.2 Edward Furtak et al.

FOR IMMEDIATE RELEASE
May 7, 2015

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
EDWARD FURTAK, AXTON 2010 FINANCE CORP.,
STRICT TRADING LIMITED, RONALD OLSTHOORN,
TRAFALGAR ASSOCIATES LIMITED,
LORNE ALLEN and STRICTRADE MARKETING INC.

TORONTO – The Commission issued an Order in the above named matter which provides that:

a. Staff shall provide disclosure to the Respondents on or before May 11, 2015, of documents and things in the possession or control of Staff that are relevant to the hearing;

b. Any motion brought by the Respondents in respect of bifurcating the Commission proceeding will be heard on Wednesday, June 24, 2015 at 10:00 a.m.;

c. The Respondents shall serve and file the notice of motion, the motion record, including any affidavits setting out the facts to be relied upon, and any other materials in respect of the motion, by Monday, June 15, 2015;

d. Staff shall serve and file its responding materials by Friday, June 19, 2015;

e. The Respondents shall serve and file their reply materials, if any, by Monday, June 22, 2015;

f. The timing for the delivery of Staff's witness list, witness statements and an indication of Staff's intent to call an expert witness will be determined by the panel hearing the motion, or, if no motion is brought by the Respondents, by order in writing of the Commission, following written submissions of the parties to be provided by Friday, June 26, 2015; and

g. The Second Appearance shall be held at the offices of the Commission located at 20 Queen Street West, 17th Floor, Toronto, Ontario, commencing on Monday, September 28, 2015 at 10:00a.m., or as soon thereafter as the hearing can be held.

A copy of the Order dated April 27, 2015 is available at www.osc.gov.on.ca.

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Chapter 2

Decisions, Orders and Rulings

2.1 Decisions

2.1.1 Counsel Portfolio Services Inc. and Brigata Diversified Portfolio

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Relief granted to mutual fund for extension of lapse date of prospectus for 132 days. Filer will incorporate offering of the Fund under the same offering documents as related family of funds when they are renewed – Extension of lapse date will not affect the currency or accuracy of the information contained in the prospectus – Securities Act (Ontario).

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S. 5, as am., s. 62(5).

May 5, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
COUNSEL PORTFOLIO SERVICES INC.
(the Filer)

AND

BRIGATA DIVERSIFIED PORTFOLIO
(the Fund)

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filer on behalf of the Fund for a decision under the securities legislation of the Jurisdiction (the **Legislation**) for an extension of the time limits pertaining to filing the renewal prospectus of the Fund in all provinces of Canada, as if the lapse date of the simplified prospectus and annual information form of the Fund dated June 27, 2014 was September 4, 2015 (the **Requested Relief**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

(a) the Ontario Securities Commission is the principal regulator for this application; and

(b) an equivalent exemption is sought in each of the other provinces of Canada. Notice to each of the other provinces, pursuant to section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is provided by giving notice to the principal regulator.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is the trustee and manager of the Fund.

2. The Fund is an open-ended mutual fund established under the laws of Ontario.

3. Units of the Fund are currently offered for distribution in each of the provinces of Canada under a simplified prospectus and annual information form dated June 27, 2014 (collectively, the **Current Prospectus**).

4. The lapse date for the Current Prospectus is June 27, 2015, (the **Current Lapse Date**). Accordingly, the distribution of units of the Fund would have to cease on the Current Lapse Date unless (i) the Fund files a pro-forma simplified prospectus for the Fund at least 30 days prior to the Current Lapse Date; (ii) the final simplified prospectus is filed no later than 10 days after the Current Lapse Date; and (iii) a receipt for the final simplified prospectus is obtained within 20 days of the Current Lapse Date.

5. The Filer is also the trustee, manager and portfolio manager of 39 other mutual funds (the **Counsel Funds**) which are offered for distribution under a separate simplified prospectus and annual information form dated October 28, 2014 in each of the provinces and territories of Canada, other than Québec.

6. The Filer would like to merge the Fund into another Counsel Fund thereby removing the requirement to file a renewal for the Fund.

7. On April 15, 2015 the Independent Review Committee of the Fund considered the proposed merger with respect to conflict of interest issues and determined that the proposed merger, if implemented, would achieve a fair and reasonable result for investors in the Fund and the other Counsel Fund.

8. On April 22, 2015, the Filer issued a press release and filed a material change report and subsequently filed an amendment to the prospectus, annual information form and fund facts on SEDAR announcing that it was proposing to merge the Fund into the Counsel Fund upon receiving regulatory and unitholder approval.

9. A special meeting of the unitholders of the Fund is scheduled to be held on or about June 24, 2015 to consider the merger. It is expected that upon receiving all required approvals, the merger will occur on or about June 26, 2015.

10. If the Requested Relief is not granted, a pro forma simplified prospectus and associated documents for the Fund would have to be filed by May 28, 2015 to allow the Fund to continue with distribution of its securities beyond the lapse date of June 27, 2015. Accordingly, unnecessary expenses will be incurred in preparing and filing renewal documents for a simplified prospectus that could be terminated immediately before the lapse date.

11. Should the proposed merger not receive all requisite approvals, the Requested Relief would provide sufficient time to allow for the filing of the pro forma simplified prospectus, annual information form and the Fund Facts documents for the Fund.

12. There have been no material changes in the affairs of the Fund since the date of the Current Prospectus, other than those for which amendments have been filed. Accordingly, the Current Prospectus, as amended, represents current information of the Fund.

13. The Requested Relief will not affect the accuracy of the information contained in the Current Prospectus, as amended, and therefore will not be prejudicial to the public interest.

14. None of the Fund, Counsel Funds, or the Filer is in default of securities legislation in any jurisdiction of Canada.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Requested Relief is granted.

"Darren McKall"
Manager, Investment Funds and Structured Products
Ontario Securities Commission

2.1.2 Glacier Credit Card Trust

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Application for relief from the prospectus requirement for special purpose vehicle trust to distribute short-term securitized product without a prospectus – The Filer intends to obtain a second credit rating on its short-term securitized product – Exemptive relief will allow the Filer to offer short-term securitized product to investors in the same manner without interruption while the Filer takes the necessary steps to obtain a second credit rating – Relief is subject to the Filer satisfying all conditions in sections 2.35.1, 2.35.2, 2.35.3 and 2.35.4 of National Instrument 45-106 Prospectus and Registration Exemptions (NI 45-106) relating to the prospectus-exempt distribution of short-term securitized products other than the requirement that its short-term securitized product have two credit ratings – Filer will have at least one credit rating at the highest credit rating category for short-term securitized products – Exemptive relief will expire the earlier of one year from the date of the decision and the date that the Filer obtains a second credit rating that satisfies the requirements of the short-term securitized products prospectus exemption in NI 45-106.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c.S.5, as am., ss. 53, 74(1).
National Instrument 45-106 Prospectus and Registration Exemptions, s. 2.35.1.

May 5, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ALBERTA, BRITISH COLUMBIA, MANITOBA, NOVA SCOTIA,
NEW BRUNSWICK, NEWFOUNDLAND AND LABRADOR, ONTARIO,
PRINCE EDWARD ISLAND, SASKATCHEWAN AND QUEBEC
(the Jurisdictions)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
GLACIER CREDIT CARD TRUST
(the Filer)

DECISION

Background

The principal regulator in the Province of Ontario (the **Decision Maker**) has received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the **Legislation**) for an exemption that distributions of the Filer's short-term securitized product (as defined in National Instrument 45-106 *Prospectus and Registration Exemptions* (**NI 45-106**)) be exempt from the prospectus requirements of the Legislation for the lesser of one year from the date of this decision and the date the Filer obtains a second credit rating on its short-term securitized product in accordance with sections 2.35.2(a)(i) and (ii) of NI 45-106, subject to the conditions set out in this decision (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

(a) the Ontario Securities Commission is the principal regulator for this application, and

(b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in Alberta, British Columbia, Manitoba, Nova Scotia, New Brunswick, Newfoundland and Labrador, Prince Edward Island, Saskatchewan and Quebec (the **Passport Jurisdictions**).

Interpretation

Terms defined in NI 45-106, MI 11-102 and National Instrument 14-101 *Definitions* have the same meanings in this decision, unless otherwise defined.

Representations

The decision is based on the following facts represented by the Filer:

1. The Filer is a special purpose vehicle established pursuant to a declaration of trust dated as of March 31, 1995, as amended and restated as of November 29, 1995, and as further amended on November 19, 2002, June 20, 2003, September 5, 2008 and July 21, 2010, under the laws of the Province of Ontario, the beneficiary of which is a charity registered under the *Income Tax Act* (Canada).

2. The head office of the Filer is located in Toronto, Ontario.

3. The issuer trustee of the Filer is Computershare Trust Company of Canada, whose principal office is located in Toronto, Ontario.

4. The administrator of the Filer is Canadian Tire Bank (**CT Bank**), a Schedule I Canadian chartered bank governed by the *Bank Act* (Canada), whose head office is located in Toronto, Ontario.

5. The Filer is a reporting issuer, or the equivalent, in each of the provinces of Canada.

6. The Filer is not in default of any of the requirements of the securities legislation in any jurisdiction of Canada.

7. The Filer does not carry on any activities other than activities related to purchasing from CT Bank undivided co-ownership interests (**Ownership Interests**) in a revolving pool of credit card receivables (**Receivables**) and issuing asset-backed securities backed by Ownership Interests. CT Bank and its Canadian Tire-owned predecessors have been managing credit card receivables since the 1960's.

8. The Filer has issued nineteen series of asset-backed notes, six of which are outstanding on the date hereof. The Filer has issued eighteen series of term asset-backed notes with maturity dates more than one year from the date of issue (**Term ABS**) and one series of short-term securitized product, which is classified as "Series 1997-1".

9. Since 2001, the Filer has publicly offered thirteen series of Term ABS in Canada. From 1995 to 2000, the Filer privately placed five series of Term ABS in Canada.

10. The Filer's short-term securitized product has been sold in Canada since March 10, 1997 and the Filer has had short-term securitized product outstanding in Canada every day since at least 2002.

11. Sections 2.35.1, 2.35.2, 2.35.3 and 2.53.4 of NI 45-106, subject to the transitional provisions relating to Form 45-106F7 *Information Memorandum for Short-term Securitized Products Distributed under Section 2.35.1* (**Form 45-106F7**) and Form 45-106F8 *Monthly Disclosure Report for Short-term Securitized Products Distributed under Section 2.35.1* (**Form 45-106F8**), came into force on the date of this decision in each of the Jurisdictions.

12. Section 2.35.2(a)(i) of NI 45-106 sets out a requirement that a short-term securitized product have a credit rating from not less than two designated rating organizations, or their respective DRO affiliate, at least one of which is at or above one of the rating categories set forth in section 2.35.2(a)(i) of NI 45-106 or at or above a rating category that replaces one of such rating categories in order for a distribution of a short-term securitized product to be exempt from the prospectus requirements of the Legislation.

13. The Filer's short-term securitized product is currently only rated by DBRS Limited (**DBRS**).

14. The Filer's short-term securitized product is currently rated "R-1(high)(sf)" by DBRS. At all times since its initial issuance, DBRS has rated the Filer's short-term securitized product "R-1(high)" or "R-1(high)(sf)", which have been DBRS' highest short term debt ratings for short-term securitized products. The Filer's short-term securitized product rating has never been placed under review by DBRS.

15. The Filer intends to obtain a second credit rating on its short-term securitized product. The Exemption Sought will allow the Filer to offer short-term securitized product to investors in the same manner without interruption while the Filer takes the necessary steps to obtain a second credit rating.

16. As of the date of this decision, there has not been an amortization event or an event of default in respect of the Filer's short-term securitized product or any Term ABS issued by the Filer. In addition, as of the date of this decision, the Filer has never borrowed funds under any liquidity arrangements supporting its short-term securitized product.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the Decision Maker is that the Exemption Sought is granted provided that:

(a) at all times this decision is in force, a copy of this decision is posted on the Glacier Credit Card Trust investor reporting section of Canadian Tire Corporation, Limited's website; and

(b) at all times this decision is in force, subject to the transitional provisions relating to Form 45-106F7 and Form 45-106F8, any distributions of the Filer's short-term securitized product satisfy the requirements in sections 2.35.1, 2.35.2, 2.35.3 and 2.35.4 of NI 45-106, except that the requirement in section 2.35.2(a)(i) of NI 45-106 is replaced with the following requirement:

(i) the Filer has a credit rating from a designated rating organization, or its respective DRO affiliate, which is at or above one of the following rating categories or is at or above a rating category that replaces one of the following rating categories:

A. R-1(high)(sf) if issued by DBRS Limited;

B. F1+sf if issued by Fitch, Inc.;

C. P-1(sf) if issued by Moody's Canada Inc.; and

D. A-1(high)(sf) (Canada national scale) or A-1+(sf) (global scale) if issued by Standard & Poor's Ratings Services (Canada).

This decision will expire on the earlier of:

(a) one year from the date of this decision; and

(b) the date the Filer obtains a second credit rating on its short-term securitized product in accordance with sections 2.35.2(a)(i) and (ii) of NI 45-106.

"Monica Kowal"
Vice-Chair
Ontario Securities Commission

"Judith Robertson"
Commissioner
Ontario Securities Commission

2.1.3 Kelt Exploration (LNG) Ltd. – s. 1(10)(a)(ii)

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Issuer deemed to no longer be a reporting issuer under securities legislation.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., s. 1(10)(a)(ii).

Citation: Re Kelt Exploration (LNG) Ltd., 2015 ABASC 675

May 5, 2015

Borden Ladner Gervais LLP
Centennial Place, East Tower
1900, 520 - 3rd Ave. SW
Calgary, AB T2P 0R3

Attention: Ravi Latour

Dear Sir:

Re: Kelt Exploration (LNG) Ltd.(the Applicant) – Application for a decision under the securities legislation of Alberta and Ontario (the Jurisdictions) that the Applicant is not a reporting issuer

The Applicant has applied to the local securities regulatory authority or regulator (the **Decision Maker**) in each of the Jurisdictions for a decision under the securities legislation (the **Legislation**) of the Jurisdictions that the Applicant is not a reporting issuer.

In this decision, "securityholder" means, for a security, the beneficial owner of the security.

The Applicant has represented to the Decision Makers that:

(a) the outstanding securities of the Applicant, including debt securities, are beneficially owned, directly or indirectly, by fewer than 15 securityholders in each of the jurisdictions of Canada and fewer than 51 securityholders in total worldwide;

(b) no securities of the Applicant, including debt securities, are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operation* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;

(c) the Applicant is applying for a decision that it is not a reporting issuer in all of the jurisdictions of Canada in which it is currently a reporting issuer; and

(d) the Applicant is not in default of any of its obligations under the Legislation as a reporting issuer.

Each of the Decision Makers is satisfied that the test contained in the Legislation that provides the Decision Maker with the jurisdiction to make the decision has been met and orders that the Applicant is deemed to have ceased to be a reporting issuer.

"Denise Weeres"
Manager, Legal
Corporate Finance

2.1.4 Manulife Securities Incorporated and Manulife Securities Investment Services Inc.

Headnote

National Policy 11-203 – Process for Exemptive Relief Applications in Multiple Jurisdictions – dealer granted relief from requirement under subsection 8.2(4) to obtain client consent to purchase mutual funds managed by a related entity in respect of certain clients resulting from acquisition of a 3rd party dealer – affected clients provided with disclosure document explaining relationship between dealer and mutual funds.

Applicable Legislative Provisions

National Instrument 81-105 Mutual Fund Sales Practices, ss. 8.2(4), 9.1.

April 28, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
MANULIFE SECURITIES INCORPORATED
(MSI)

AND

MANULIFE SECURITIES INVESTMENT SERVICES INC.
(MSISI)

(collectively, the Filers)

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filers for a decision under the securities legislation of the Jurisdiction of the principal regulator (the **Legislation**) for an exemption under section 9.1 of National Instrument 81-105 *Mutual Fund Sales Practices* (**NI 81-105**) exempting the Filers and their sales representatives from the requirement that the Filers obtain written consent from clients prior to the completion of a trade in related mutual funds, in respect of trades of securities of certain related mutual funds by Existing Clients (as defined below) of the Filers (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

(a) the Ontario Securities Commission is the principal regulator for this application,

(b) the Filer has provided notice that Subsection 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in each of British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, Northwest Territories, Nunavut and Yukon (the **Passport Jurisdictions**).

Interpretation

Terms defined in MI 11-102, National Instrument 14-101 *Definitions* and NI 81-105 have the same meanings if used in this decision unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filers:

The Filers

1. MSI is a corporation governed by the *Business Corporations Act (*Ontario) with its head office in Oakville, Ontario.

2. MSI is registered as an investment dealer in all provinces and territories of Canada. MSI is a member of the Investment Industry Regulatory Organization of Canada.

3. MSISI is a corporation governed by the *Canada Business Corporations Act* with its head office in Oakville, Ontario.

4. MSISI is registered as a mutual fund dealer in all provinces and territories of Canada except Nunavut, and is registered as an exempt market dealer in all provinces and territories of Canada except Nunavut and Northwest Territories. MSISI is a member of the Mutual Fund Dealers Association of Canada.

5. Each of the Filers is an indirect, wholly-owned subsidiary of Manulife Financial Corporation (**MFC**), a public company listed on the Toronto Stock Exchange.

6. The Filers are not in default of securities legislation in any jurisdiction of Canada.

The Acquisition

7. Effective January 30, 2015, MFC, through its subsidiary The Manufacturers Life Insurance

Company, acquired all of the issued and outstanding shares of Standard Life Financial Inc. (**SLFI**) and Standard Life Investments Inc. (**SLII**, now renamed Manulife Asset Management Accord (2015) Inc.), from subsidiaries of Standard Life plc (the **Acquisition**).

8. As a result of the Acquisition, the Filers are now related to a number of SLFI and SLII subsidiaries, including Standard Life Mutual Funds Ltd. (**SLMF**) a mutual fund manager, since each of these subsidiaries and the Filers are, directly or indirectly, wholly-owned by MFC. The Filers are also now "members of the organization" (within the meaning of NI 81-105) of the mutual funds managed by SLMF (the **Standard Life Mutual Funds**).

The Consent Requirement

9. The Filers act as participating dealers (within the meaning of NI 81-105) in respect of the Standard Life Mutual Funds as well as for mutual funds managed by other affiliates of the Filers and by unrelated fund managers.

10. Subsection 8.2(4) of NI 81-105 requires the Filers, as a result of the Acquisition, to obtain the written consent of their clients prior to completing the purchase of securities of a Standard Life Mutual Fund (the **Consent Requirement**). Prior to January 30, 2015, SLMF was not under the ownership and control of MFC and as such, the Consent Requirement did not apply to the Filers or their sales representatives in respect of the Standard Life Mutual Funds.

11. The Filers have amended their procedures such that any person who becomes a client of the Filers after January 30, 2015 is required to provide written consent for trades in Standard Life Mutual Funds prior to any trade of such funds being completed, pursuant to the Consent Requirement.

12. A significant number of the Filer's existing clients as at January 30, 2015 (**Existing Clients**), trade in mutual funds, including the Standard Life Mutual Funds. Certain of the Existing Clients have pre-authorized purchase plans (**PAPs**) which instruct the Filers to buy Standard Life Mutual Funds for these Existing Clients at a pre-determined amount and frequency.

13. Absent the Exemption Sought, the Filers would be forced to delay completion of any purchases of Standard Life Mutual Funds, including suspension of any PAPs involving Standard Life Mutual Funds until such time as they receive the necessary written consent from Existing Clients.

14. The Filers have developed a procedure for obtaining written consent on an "as needed" basis for all Existing Clients. However, given the large number of Existing Clients of the Filers, the requirement to obtain written consent from each Existing Client is onerous and administratively burdensome.

15. Under the "as needed" approach, for each proposed trade to be made in a Standard Life Mutual Fund by a client, the Filers are required to first identify whether the client has signed a document evidencing his/her acknowledgement of the relationships between the Filers and the Standard Life Mutual Funds and consenting to the trade. If the Filers do not yet have the requisite consent for the client, they must then deliver a consent form to the client and wait for it to be executed and returned to the Filers. This "as needed" approach requires the Filers to monitor and follow up to ensure they receive the required consent for each relevant trade.

16. As a result of the additional steps and potential delays in executing a trade in a Standard Life Mutual Fund compared to trading in a third party mutual fund, the Filers are concerned that this procedure will create a disincentive for many of their clients and sales representatives from trading in Standard Life Mutual Funds.

17. In addition, the "as needed" approach is not systems driven and necessitates manually reviewing each trade to determine if consent from the client is required. Such a process is much more prone to error and also creates a substantial burden on the Filers' compliance team.

18. The Filers have considered alternatives to the "as needed" approach, such as re-documenting the accounts of all Existing Clients. This would involve a mail-out to all Existing Clients, tracking whether or not the client has executed a consent form and following up with all clients who failed to return the form prior to any such Existing Client trading in Standard Life Mutual Funds. The printing and mailing costs for this approach, without consideration given to the staff resources and time, are significant.

19. The Filers have delivered a disclosure document to all of their Existing Clients to make them aware of the Filers' affiliation with the Standard Life Mutual Funds. This document discloses the relationships between the Filers, MFC, SLMF and the Standard Life Mutual Funds.

20. A press release was issued at the time of announcing the proposed Acquisition and a second press release was issued upon closing of the Acquisition. These press releases were filed on SEDAR and posted on the website of SLMF as required by applicable securities legislation. In addition, there is also a rotating banner prominently located on the Manulife website (www.manulife.ca) which, once clicked on,

provides additional information on the Acquisition and directs the user to contact Manulife Customer Service with any further enquiries.

21. Lastly, the Acquisition was well publicised and received extensive news coverage in the Canadian media. Given the prominence of the Acquisition, the Filers believe that the Canadian market as a whole is well aware of the fact that the Standard Life business in Canada has been acquired by Manulife, and thus the Existing Clients of the Filers who invest in Standard Life Mutual Funds are aware of the relationships between the Filers, MFC, SLMF and the Standard Life Mutual Funds.

Generally

22. The Filers act independently from SLMF and have no connection with SLMF, other than through their common ultimate parent company.

23. The Filers are free to choose which mutual funds to recommend to their clients and consider recommending the Standard Life Mutual Funds to their clients in the same way as they consider recommending other third party mutual funds.

24. The Filers only recommend mutual funds that they believe would be suitable for their clients and in accordance with the clients' investment objectives in compliance with obligations as registered dealers.

25. SLMF provides the Filers with the compensation described in the prospectus of the Standard Life Mutual Funds in the same manner as SLMF does for any participating dealer selling securities of the Standard Life Mutual Funds to its clients.

26. All compensation and sales incentives paid to the Filers by any member of the organization of the Standard Life Mutual Funds complies with and will continue to comply with NI 81-105.

27. Neither the Filers, nor any sales representative of the Filers, are or will be subject to quotas (whether express or implied) in respect of selling the Standard Life Mutual Funds.

28. Except as permitted by NI 81-105, none of the Filers or SLMF or any other member of the organization of the Standard Life Mutual Funds, provide any incentive (whether express or implied) to any sales representative of the Filers or to the Filers to encourage those sales representatives or the Filers to recommend to clients the Standard Life Mutual Funds over third-party managed mutual funds.

29. No sales representative of either Filer has an equity interest in the Filer (within the meaning of NI 81-105) or in any other member of the organization of the Standard Life Mutual Funds.

30. The Standard Life Mutual Funds comply with the disclosure obligations that apply to them as required by subsections 8.2(1) and (2) of NI 81-105.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the Principal Regulator under the Legislation is that The Exemption Sought is granted.

"Christopher Portner"
Commissioner
Ontario Securities Commission

"Sarah B. Kavanagh"
Commissioner
Ontario Securities Commission

2.1.5 Fiera Capital Corporation

Headnote

Policy Statement 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Exemption granted from the requirement in item 5 of Form 31-103F1 Calculation of Excess Working Capital that long-term related party debt of a registered firm be included in the adjusted current liabilities of the firm, unless a subordination agreement has been entered into in respect of such debt, in calculating its excess working capital required under section 12.1 of NI 31-103 – Relief subject to certain conditions.

Applicable Legislative Provisions

National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations, s. 12.1.
Sections 263 (Dual application) and 296 (Coordinated review) of the Québec Securities Act.

[TRANSLATION]

April 24, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
QUÉBEC AND ONTARIO
(THE JURISDICTIONS)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
FIERA CAPITAL CORPORATION
(THE FILER)

DECISION

Background

The securities regulatory authority or regulator in Québec and Ontario (the **Dual Exemption Decision Makers**) have received an application from the Filer for a decision under the securities legislation of the Jurisdictions (the **Legislation**) exempting the Filer from the requirement in item 5 of Form 31-103F1 *Calculation of Excess Working Capital* (**Form 31-103F1**) that long-term related party debt of a registered firm be included in the adjusted current liabilities of the firm, unless a subordination agreement (**Subordination Agreement**) has been entered into in respect of such debt, in calculating its excess working capital required under section 12.1 of *Regulation 31-103 respecting Registration Requirements, Exemptions and Ongoing Registrant Obligations* (**Regulation 31-103**) (the **Exemption Sought**).

Furthermore, the securities regulatory authority or regulator in Québec and Ontario (the **Coordinated Decision Makers**) have received an application from the Filer that certain parts of the Application and the credit documentation provided to the Coordinated Decision Makers (the **Confidential Information**) be declared inaccessible and not made available to the public (the **Confidentiality Request**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a hybrid application):

a) the Autorité des marchés financiers is the principal regulator for this application;

b) the Filer has provided notice that section 4.7(1) of *Regulation 11-102 respecting Passport System* (**Regulation 11-102**) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, the Northwest Territories, Yukon and Nunavut;

c) the decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario; and

d) the decision evidences the decision of each Coordinated Decision Maker.

Interpretation

Terms defined in *Regulation 14-101 respecting Definitions* and Regulation 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is a corporation formed under the laws of Ontario and a reporting issuer in Québec, Ontario, Alberta and British Columbia. Its common shares are listed on the Toronto Stock Exchange (the **TSX**) under the symbol FSZ. The Filer's head office is located in Montreal.

2. The Filer is registered in all provinces and territories of Canada in the categories of portfolio manager and exempt market dealer. The Filer is also registered in Québec, Ontario and Newfoundland and Labrador in the category of investment fund manager, in Manitoba in the category of adviser under *The Commodity Futures Act* (Manitoba), in Ontario in the categories of commodity trading manager and in Québec in the category of derivatives portfolio manager.

3. The share capital of the Filer is comprised of two classes of shares: Class A Subordinate Voting Shares (**Class A Shares**) and Class B Special Voting Shares (**Class B Shares**). Both classes of shares entitle holders thereof to one vote per share, except in the case of a vote related to the election of directors of the Filer. In such case, holders of Class A Shares are entitled, voting separately as a class, to elect one-third of the directors of the Filer and holders of Class B Shares are entitled, voting separately as a class, to elect two-thirds of the directors of the Filer.

4. As at March 31, 2015, there were 20 022 638 Class B Shares and 48 811 231 Class A Shares outstanding, for a total of 68 833 869 outstanding shares of the Filer.

5. National Bank of Canada (**NBC**), indirectly through its wholly-owned subsidiaries, owns approximately 31.3% of the Filer's outstanding Class A shares (which represents approximately 22.2% of the total outstanding shares of the Filer) and, through an investor rights agreement between it and the Filer, has the right to propose for election two of four directors of the Filer that the holders of Class A Shares are entitled to elect. The Filer has determined that NBC is a "related party" as defined under part I in the CPA Handbook.

6. Desjardins Société financière inc., an indirect wholly-owned subsidiary of Fédération des caisses Desjardins du Québec (**Desjardins**), indirectly owns approximately 36% of the outstanding Class B Shares representing approximately 11% of the Filer's outstanding shares and, through a unanimous shareholders agreement between it and Arvestia Inc.[1], has the right to propose for election two of the eight directors of the Filer that the holders of Class B Shares are entitled to elect. Caisse centrale Desjardins (**CcD**), one of the Lenders (as defined below), is also an indirect wholly-owned subsidiary of Desjardins. The Filer has determined that CcD is also a "related party" as defined under part I in the CPA Handbook.

7. A credit agreement dated March 30, 2012, was entered into among the Filer, NBC (as a lender and as administrative agent), Bank of Montreal (**BMO**), and CcD (the **Original Credit Agreement**) under the terms of which senior unsecured credit facilities in the aggregate amount of Cdn$118,000,000 were made available to the Filer.

8. The Original Credit Agreement was negotiated in the context of the Filer acquiring the business and assets of Natcan Investment Management Inc. (**Natcan**) (a wholly-owned subsidiary of NBC). The Filer financed this acquisition in part by way of debt and in part by way of the issuance of Class A Shares. The loans obtained through the Original Credit Agreement were the best option available to the Filer at that time to meet its debt financing needs. As for the part of the financing raised by way of a share issuance, the Filer issued to Natcan Class A Shares representing 35% of the issued and outstanding shares of the Filer. It is only once the issuance of those Class A Shares was complete that the Filer and NBC, as a shareholder of Natcan, became related parties. Therefore, NBC was not a related party of the Filer at the time and, although CcD might have been, the Original Credit Agreement was negotiated between the Filer and the lenders thereunder under commercially reasonable terms for parties dealing at arm's length.

9. The Original Credit Agreement was amended and restated as of January 31, 2013, to increase the principal amount of the revolving facility to Cdn$20,000,000 and increase the principal amount of the term facility to Cdn$180,000,000 (the **Principal Credit Agreement**).

[1] Desjardins and Arvestia Inc. are the two shareholders of Fiera Holdings Inc., who in turn is the general partner of Fiera Capital L.P., the only holder of Class B Shares of the Filer.

10. The Principal Credit Agreement was amended and restated as of October 31, 2013, pursuant to the second amended and restated credit agreement entered into among the Filer, NBC, CcD, BMO, The Bank of Nova Scotia (**BNS**) and Royal Bank of Canada (**RBC**) and (collectively with NBC, CcD, BMO,BNS and RBC the **Lenders** and, any one of them, a **Lender**) with NBC acting as administrative agent, in order to, among other things, increase the principal amount of the revolving facility and reduce the principal amount of the term facility (the **Credit Agreement**).

11. Under the terms of the Credit Agreement, two facilities (the Facilities) were put in place:

    a) A term facility in the principal amount of Cdn$175,000,000 (the **Term Facility**);

    b) A revolving facility in the principal amount of Cdn$75,000,000 (the **Revolving Facility**). As part of the Revolving Facility, and not in addition thereto, a swingline facility in an amount of Cdn$5,000,000 (the **Swingline Facility**), was made available to the Filer.

12. The purpose of the Term Facility was to refinance in part the existing term loans under the Principal Credit Agreement.

13. The purpose of the Revolving Facility is to:

    a. finance general corporate purposes of the Filer and its affiliates;

    b. finance in part the recent acquisitions of Bel Air Investments Advisors LLC, Bel Air Securities LLC and Wilkinson O'Grady & Co., Inc. completed by the Filer; and

    c. finance future acquisitions by the Filer.

14. The purpose of the Swingline Facility is to enable the Filer to have access to credit without the same formalities as those applicable to a drawdown under the Revolving Facility, by simply writing cheques on its accounts and making transfers from its accounts, up to the aggregate amount of Cdn$5,000,000. This is customary in most revolving facilities and acts as a credit line would. The Swingline Facility is part of NBC's commitment under the Revolving Facility, but is subject to redistribution among the other Lenders such that ultimately the risk associated with the Swingline Facility is borne by all Lenders in accordance with the pro rata share of the Revolving Facility set forth in the Credit Agreement.

15. As at March 31, 2015, the principal amount outstanding under the Credit Agreement was Cdn$234 823 796. This amount was incurred primarily in connection with the financing of recent acquisitions by the Filer (the **Investments**).

16. The book value of these Investments as at March 31, 2015 is estimated at Cdn$535 675 459, which is Cdn$300 851 663 more than the principal amount outstanding under the Credit Agreement.

17. The loans under the Credit Agreement were not incurred for the purposes of providing working capital to, or funding ongoing operations of, the Filer (except for an amount of Cdn$1,875,000 drawn down on January 30, 2013). Instead, this financial arrangement was structured primarily for significant business acquisitions.

18. The term for the loans under the Facilities is April 3, 2017; however, the Filer will start repaying the term loan in quarterly consecutive repayments of Cdn$3,375,000 starting on June 30, 2015.

19. In addition, the Filer may, at any time, voluntarily repay the whole or any part of the loans without penalty or premium. Any repayment of loans made under the Revolving Facility may be re-borrowed by the Filer at any time, given the revolving nature of the Revolving Facility.

20. Except for the loans made under the Swingline Facility, all repayments of any part of the loans must be made to the administrative agent (NBC) who shall forthwith distribute to each of the Lenders their rateable share of such repayments. The loans made under the Swingline Facility are only repaid to NBC until such time as NBC, as administrative agent, requests that the other Lenders participate in the loans made under the Swingline Facility up to their respective rateable shares, which it can do at any time. The Lenders each have a residual interest in the loans made under the Swingline Facility as they may each have to purchase their proportionate share of such loan from NBC. Note that upon acceleration, such a redistribution of the loans under the Swingline Facility is automatic and, therefore, as noted above, ultimately the risk associated with the Swingline Facility is borne by all Lenders in accordance with their pro rata share of the Revolving Facility.

21. The Credit Agreement is a typical syndicated credit agreement, negotiated at arm's length between the Filer and a group of financial institutions, each acting independently one from the other. Its terms and conditions are no different from what is typically seen on the market.

22. The Credit Agreement includes standard default provisions and standard remedies for such defaults, including declaring the whole or any part of the Facilities to be cancelled and accelerating the maturity of all or any part of the loans thereunder.

23. As the Credit Agreement is a syndicated loan, NBC has been appointed as administrative agent under the Credit Agreement to oversee the day-to-day administration of the agreement and the loans. In its capacity as administrative agent, NBC cannot exercise by itself any remedy further to the occurrence of any default without first being instructed to do so by the Majority Lenders (as defined below), including demanding immediate repayment of the loans. To the extent that the administrative agent is notified of a default of the Filer, it can only take such action and assert such rights as it is instructed in writing by the Majority Lenders to take or assert. As is the case in any syndicated loan financing, NBC has no influence beyond that of any other Lender by sole reason of its role as administrative agent.

24. The "Majority Lenders" are defined as the Lenders to which at least 66 2/3% of the loans are due or, if no loans are then outstanding, the Lenders whose commitments under the Facilities represent at least 66 2/3% of the Facilities. The amount owed to NBC under the Facilities (the **NBC Loan**) and the amount owed to CcD under the Facilities (the **CcD Loan**) currently account, in the aggregate, for less than 66 2/3% of the Facilities.

25. Regardless of the composition of the syndicate of Lenders at any time, the definition of Majority Lenders would never permit NBC to make any decisions without at least one other Lender being in agreement with such decision. As the syndicate of Lenders currently exists, no decision of the Majority Lenders can be made without the votes of at least three of the Lenders, which means that neither NBC nor CcD may make decisions, alone or together, without another Lender also approving this decision.

26. Any amendment to the Credit Agreement can only be made with the consent of the Filer and the administrative agent, acting in accordance with the instructions of the Majority Lenders, or in the case of certain important provisions, with the consent of every Lender. Similarly, non-compliance by the Filer with any term of the Credit Agreement may only be waived by the Majority Lenders or all the Lenders, as the case may be, depending on the provision in question.

27. The Credit Agreement contains the framework within which the Lenders have agreed as a group to lend money to the Filer. Any deviation from that framework requires at a minimum, the consent of the Majority Lenders.

28. Section 12.1 of Regulation 31-103 requires that the Filer, as a registered firm, must ensure that it has excess working capital, as calculated using Form 31-103F1, of greater than zero. Item 5 of Form 31-103F1 essentially provides that in determining a registered firm's excess working capital, the firm must include in its adjusted current liabilities all long-term related party debt, unless the firm and the lender have entered into a Subordination Agreement in the form set out in Appendix B to Regulation 31-103 with respect to such debt and delivered a copy of the agreement to the regulator. The notes included in Form 31-103F1 require that a registered firm refer to the definition of "related party" under part I in the CPA Handbook when determining whether the firm has related parties.

29. The loans are not owed to a single related-party lender, but rather to a syndicate of Lenders. The Filer cannot choose to repay a single Lender and no single Lender can demand payment of its loans owing under the Facilities. Any repayment made by the Filer will be applied proportionately between the Lenders. Consequently, neither NBC nor CcD can demand repayment of only its portion of the loans made under the Facilities.

30. The Lenders are sophisticated institutions and they would not be influenced by any other Lender to make loans on terms which would not be commercially acceptable to them for the benefit of Lenders who may be related parties to the borrower. The five Lenders under the Credit Agreement are some of the most prominent financial institutions in Canada and the decision to enter into the Credit Agreement was closely examined by competent and informed individuals or a committee formed of such individuals who would not permit the loans to unduly benefit one Lender over the others. Such diligent, arm's length oversight also applies to any decision each of the Lenders needs to make under the terms of the Credit Agreement while the Facilities are in place.

31. In light of the way decisions must be made by the syndicate of Lenders under the Credit Agreement, NBC, (whether as a Lender or as administrative agent) is not in a position to make any decision on its own, other than the day-to-day administration of the loans. Any important decision (including acceleration of maturity following an event of default) must be made by the Majority Lenders, which means that NBC and CcD may not make decisions, alone or together, without at least one other Lender approving this decision. None of the other Lenders would approve any such decision unless it thought it best for such Lender.

32. The Filer believes that because decisions are made at a minimum by the Majority Lenders (currently, a minimum of three Lenders) and because the Majority Lenders together are not a related party of the Filer, it is reasonable to consider that the loans under the Credit Agreement are not structured as typical related party debt, (within the meaning intended by the Canadian Securities Administrators (**CSA**) for that expression to have in Form 31-103F1), do not

present the public policy concerns that the CSA has in respect of typical related party debt, and hence it is reasonable to grant the Exemption Sought.

33. The requirement to add the NBC Loan and the CcD Loan to item 5 of Form 31-103F1 fails to take into account the fact the NBC Loan and the CcD Loan and all of the other loans made under the Credit Agreement:

    a) arose primarily in connection with the financing of long-term Investments;

    b) were not incurred to provide working capital for the Filer or to fund its ongoing operations (except for an amount of Cdn$1,875,000 drawn down on January 30, 2013); and

    c) are more than offset by the Cdn$535 675 459 of long-term Investments acquired through the Filer's recent acquisitions.

34. In the absence of the Exemption Sought the Filer will be in breach of Regulation 31-103. Furthermore, any change to the structure of the financing would be detrimental to the Filer.

Decision

Each of the principal regulator and the securities regulatory authority or regulator in Ontario is satisfied that the decision meets the test set out in the Legislation to make the Decision.

The decision of the Dual Exemption Decision Makers under the Legislation is that the Exemption Sought is granted, subject to the following conditions:

(i) except for decisions which can be made by NBC as administrative agent in accordance with the Credit Agreement, all decisions under the Credit Agreement will require at least one Lender who is not a related party (as defined under part I in the CPA Handbook) of the Filer;

(ii) the Credit Agreement will not be amended to expand the scope of decisions which the administrative agent may currently make acting as such pursuant to the Credit Agreement, to decisions which, to be made, currently require at least one Lender who is not a related party (as defined under part I in the CPA Handbook) of the Filer;

(iii) on or before March 31st of each year, the Filer will file with its principal regulator a notice with the following information, as at December 31st of each preceding year:

    A. the principal amount outstanding under the Credit Agreement;

    B. the pro-rata share by each Lender of the commitments and loans under the Credit Agreement; and

    C. the value of the Investments made using funds from the Credit Agreement; and

(iv) in the event that the aggregate value of the NBC Loan and CcD Loan exceeds the aggregate value of the long term Investments related to loans made under the Credit Agreement, then NBC and CcD will be asked to enter into Subordination Agreements for their share of such excess amount and the Filer deliver these Subordination Agreements to its principal regulator or, failing such, such excess amount will be added to item 5 of Form 31-103F1 by the Filer; and

This decision shall apply to any amendment to the Credit Agreement, including, any renewal, extension or increase in the principal amount made available under the Facilities that takes place after the date of this decision, provided that the terms reflect current market practices at that time and that the conditions set forth above are respected.

This decision, except for the Confidentiality Request, shall terminate on the day that is five years after the date of this decision.

"Eric Stevenson"
Superintendent, Client Services and Distribution Oversight
Autorité des marchés financiers

Furthermore, the decision of the Coordinated Decision Makers is that the Confidentiality Request is granted until the date that the Filer advises its principal regulator that there is no longer any need for Confidential Information to remain inaccessible.

"Benoît Longtin"
Assistant Corporated Secretary
Autorité des marchés financiers

2.1.6 Mackenzie Financial Corporation et al.

Headnote

National Policy 11-203 – Process for Exemptive Relief Applications in Multiple Jurisdictions – exemption from section 2.1(1) of National Instrument 81-102 – Investment Funds to permit two global bond funds and a global balanced fund to invest more than 10 percent of net assets in debt securities issued by a foreign government or supranational agency subject to conditions.

Applicable Legislative Provisions

National Instrument 81-102 Investment Funds, ss. 2.1(1), 19.1.

May 6, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
MACKENZIE FINANCIAL CORPORATION
(the Filer)

AND

IN THE MATTER OF
MACKENZIE USD GLOBAL TACTICAL BOND FUND,
MACKENZIE USD GLOBAL STRATEGIC INCOME FUND AND
MACKENZIE GLOBAL TACTICAL INVESTMENT GRADE BOND FUND
(the Funds)

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filer on behalf of the Funds for a decision under the securities legislation of the Jurisdiction of the principal regulator (the **Legislation**) for an exemption (the **Requested Relief**), pursuant to section 19.1 of National Instrument 81-102 *Investment Funds* (**NI 81-102**) from subsection 2.1(1) of NI 81-102 (the **Concentration Restriction**) to permit the Funds to invest up to:

(a) 20% of the Fund's net asset value at the time of the transaction in evidences of indebtedness of any one issuer if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction in Canada or the government of the United States of America and are rated "AA" by Standard & Poor's (**S&P**), or have an equivalent rating by one or more other designated rating organizations; and

(b) 35% of the Fund's net asset value at the time of the transaction in evidences of indebtedness of any one issuer if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction in Canada, or the government of the United States of America and are rated "AAA" by S&P, or have an equivalent rating by one or more other designated rating organizations.

(such evidences of indebtedness are collectively referred to as **Foreign Government Securities**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

(a) the Ontario Securities Commission is the principal regulator for this application; and

(b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, Québec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, the Northwest Territories, Nunavut and Yukon (the **Other Jurisdictions**).

Interpretation

Terms defined in NI 81-102, National Instrument 14-101 *Definitions*, and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer is a corporation amalgamated under the laws of Ontario with its head office in Toronto, Ontario.

2. The Filer is registered as an investment fund manager, portfolio manager, exempt market dealer and commodity trading manager in Ontario. The Filer is also registered as a portfolio manager and exempt market dealer in all other Canadian provinces and territories and as an investment fund manager in Newfoundland and Labrador and Québec.

3. The Filer will be the manager, trustee and portfolio manager of the Funds.

4. Each Fund will be an open-ended mutual fund trust established under the laws of Ontario.

5. Securities of the Funds will be offered by simplified prospectus filed in all of the provinces and territories in Canada and, accordingly, the Funds will be reporting issuers in one or more provinces and territories of Canada. A preliminary simplified prospectus was filed for the Funds via SEDAR in all the provinces and territories on March 30, 2015 (the **Simplified Prospectus**).

6. The Filer is not in default of securities legislation in any jurisdiction of Canada.

7. The investment objective of Mackenzie USD Global Tactical Bond Fund is expected to be substantially as follows: “The Fund aims to generate income in U.S. dollars by investing primarily in a diversified portfolio of fixed-income securities issued by companies or governments of any size, anywhere in the world.”

8. To achieve its investment objectives, Mackenzie USD Global Tactical Bond Fund is expected to employ a flexible approach allocating assets across credit quality, structures, sectors, currencies and countries. The Fund can invest in all types of fixed-income securities from around the world. As part of its investment strategies, the Fund’s portfolio managers would like to invest a portion of its assets in Foreign Government Securities. Although the Fund aims to invest primarily in a diversified portfolio of fixed-income securities, depending on market conditions, the Fund’s portfolio managers seek the discretion to gain exposure to any one issuer of Foreign Government Securities in excess of the Concentration Restriction.

9. The investment objective of Mackenzie USD Global Strategic Income Fund is expected to be substantially as follows: “The Fund seeks income with the potential for long-term capital growth in U.S. dollars by investing primarily in fixed-income and/or income-oriented equity securities of issuers anywhere in the world.”

10. To achieve its investment objectives, Mackenzie USD Global Strategic Income Fund is expected to employ a flexible approach allocating assets across credit quality, structures, sectors, currencies and countries. The Fund can invest in all types of fixed-income securities from around the world. As part of its investment strategies, the Fund’s portfolio managers would like to invest a portion of its assets in Foreign Government Securities. Depending on market conditions, the Fund’s portfolio managers seek the discretion to gain exposure to any one issuer of Foreign Government Securities in excess of the Concentration Restriction.

11. The investment objective of Mackenzie Global Tactical Investment Grade Bond Fund is expected to be substantially as follows: “The Fund aims to generate income with an emphasis on capital preservation by investing primarily in a diversified portfolio of investment-grade fixed-income securities issued by companies or governments of any size, anywhere in the world.”

12. To achieve its investment objectives, Mackenzie Global Tactical Investment Grade Bond is expected to invest substantially all of its assets in fixed-income securities in companies or governments of any size anywhere in the world. The weighted average credit rating of the Fund's investments will be A- or higher as established by Standard & Poor's Corporation or an equivalent bond rating service. As part of its investment strategies, the Fund's portfolio managers would like to invest a portion of its assets in Foreign Government Securities. Although the Fund aims to invest primarily in a diversified portfolio of fixed-income securities, depending on market conditions, the Fund's portfolio managers seek the discretion to gain exposure to any one issuer of Foreign Government Securities in excess of the Concentration Restriction.

13. Section 2.1(1) of NI 81-102 prohibits the Funds from purchasing a security of an issuer, other than a "government security" as defined in NI 81-102, if immediately after the purchase more than 10% of the net asset value of the Fund, taken at market value at the time of the purchase, would be invested in securities of the issuer.

14. The Foreign Government Securities are not within the meaning of "government securities" as such term is defined in NI 81-102.

15. In Companion Policy 81-102CP (the **Companion Policy**), the Canadian Securities Administrators state their views on various matters relating to NI 81-102. Subsection 3.1(4) of the Companion Policy indicates that relief from paragraph 2.04(1)(a) of National Policy 39, which was replaced by the Concentration Restriction, has been provided to mutual funds generally under the following circumstances:

    a. the mutual fund has been permitted to invest up to 20% of its net assets, taken at market value at the time of purchase, in evidences of indebtedness of any one issuer if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction, or the government of the United States of America and are rated "AA" by S&P, or have an equivalent rating by one or more other approved credit rating organizations; and

    b. the mutual fund has been permitted to invest up to 35% of its net assets, taken at market value at the time of purchase in evidences of indebtedness of any one issuer, if those evidences of indebtedness are issued, or guaranteed fully as to principal and interest, by supranational agencies or governments other than the government of Canada, the government of a jurisdiction, or the government of the United States of America and are rated "AAA" by S&P, or have an equivalent rating by one or more other approved credit rating organizations.

16. The Simplified Prospectus for the Funds will disclose the risks associated with concentration of net assets of the Funds in securities of a limited number of issuers.

17. The Funds seek the Requested Relief to enhance their ability to pursue and achieve their investment objectives.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Requested Relief is granted provided that:

1. Paragraphs (a) and (b) of the Requested Relief cannot be combined for any one issuer;

2. Any security that may be purchased under the Requested Relief is traded on a mature and liquid market;

3. The acquisition of the securities purchased pursuant to this Decision is consistent with the fundamental investment objectives of each Fund;

4. The Simplified Prospectus of each Fund discloses the additional risks associated with the concentration of net asset value of the Fund in securities of fewer issuers, such as the potential additional exposure to the risk of default of the issuer in which the Fund has so invested and the risks, including foreign exchange risks, of investing in the country in which the issuer is located; and

5. The Simplified Prospectus of each Fund will include a summary of the nature and terms of the Requested Relied under the investment strategies section along with the conditions imposed and the type of securities covered by this Decision.

"Vera Nunes"
Manager
Investment Funds and Structured Products Branch
Ontario Securities Commission

2.1.7 Auspice Capital Advisors Ltd. et al.

Headnote

National Policy 11-203 Process For Exemptive Relief Applications in Multiple Jurisdictions – relief granted to exchange-traded funds for initial and continuous distribution of units – Relief to permit the funds' prospectus to not contain an underwriter's certificate and to include a modified statement of investors rights – relief from take-over bid requirements in connection with normal course purchases of units on the Toronto Stock Exchange subject to undertaking by unitholders not to exercise any votes attached to units which represent more than 20% of the votes attached to all outstanding units of the funds – certificate relief granted subject to manager filing a prescribed summary document for each fund on SEDAR and other terms and conditions set out in decision document – certificate relief subject to sunset clause – Securities Act (Ontario) and National Instrument 41-101 General Prospectus Requirements.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 59(1), 71(1), 74(1), 95-100, 104(2)(c), 147.
National Instrument 41-101 General Prospectus Requirements, s. 19.1, and Item 36.2 of Form 41-101F2.

Citation: Re Auspice Capital Advisors Ltd., 2015 ABASC 666

May 1, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ALBERTA AND ONTARIO
(the Recipient Jurisdictions)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
AUSPICE CAPITAL ADVISORS LTD.
(the Filer)

AND

CANADIAN CRUDE OIL INDEX ETF AND
CANADIAN NATURAL GAS INDEX ETF
(Existing ETFs)

DECISION

Background

The securities regulatory authority or regulator in each of Alberta and Ontario (each a **Decision Maker**) has received an application from the Filer on behalf of the Existing ETFs and each other exchange-traded mutual funds that an ETF Manager (as defined below) may establish in the future (the **Future ETFs**, and together with the Existing ETFs, the **ETFs** and each, an **ETF**) for a decision under the securities legislation of the Recipient Jurisdictions (the **Legislation**) exempting:

(a) each ETF Manager and each ETF from:

(i) the requirement to include a certificate of an underwriter in an ETF's prospectus (the **Underwriter's Certificate Requirement**); and

(ii) the requirement to include in an ETF's prospectus the statement respecting purchasers' statutory rights of withdrawal and remedies of rescission or damages in substantially the form prescribed in item 36.2 of Form 41-101F2 *Information Required in an Investment Fund Prospectus* (the **Prospectus Form Requirement**); and

(b) the Units (as defined below) of each ETF from the requirements of the Legislation related to take-over bids. (the **Take-Over Bid Requirements**) (collectively, the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

(a) the Alberta Securities Commission is the principal regulator for this application;

(b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon by British Columbia, Saskatchewan, Manitoba, Québec, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Northwest Territories, Yukon; and

(c) this decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

Interpretation

Terms defined in National Instrument 14-101 *Definitions*, MI 11-102, National Instrument 81-102 *Investment Funds* (**NI 81-102**) have the same meaning if used in this decision, unless otherwise defined herein.

The following terms used in this decision have the following meanings:

(a) **Affiliate Dealer** means a registered dealer that is an affiliate of an Authorized Dealer or Designated Broker and that participates in the re-sale of Creation Units from time to time.

(b) **Authorized Dealer** means a registered dealer that has entered, or intends to enter, into an agreement with an ETF Manager authorizing the dealer to subscribe for, purchase and redeem Creation Units from one or more ETFs on a continuous basis from time to time.

(c) **Basket of Securities** means a group of securities determined by an ETF Manager from time to time representing the constituents of the investment portfolio then held by certain ETFs.

(d) **Creation Unit** means, in relation to an ETF, the number of Units determined by an ETF Manager from time to time for the purpose of subscription orders, exchanges, redemptions or for other purposes.

(e) **Dealer** in respect of an ETF means an Affiliate Dealer, Authorized Dealer or Other Dealer.

(f) **Designated Broker** means a registered dealer that has entered, or intends to enter, into an agreement with an ETF Manager to perform certain duties in relation to the ETF, including posting a liquid two-way market for the trading of the ETF's Units on the TSX or another Marketplace.

(g) **ETF Facts** means a prescribed summary disclosure document required pursuant to amendments to the Legislation made after the date of this decision, in respect of one or more classes or series of Units being distributed under a prospectus.

(h) **ETF Manager** means the Filer or an affiliate of the Filer.

(i) **Marketplace** means a "marketplace" as defined in National Instrument 21-101 *Marketplace Operation* in Canada.

(j) **Other Dealer** means a registered dealer that acts as an Authorized Dealer or Designated Broker to other exchange-traded funds that are not managed by an ETF Manager and that has received relief under a Prospectus Delivery Decision.

(k) **Prospectus Delivery Decision** means a decision granting relief from the Prospectus Delivery Requirement to a Designated Broker or Dealer, and any future decision granted to a Designated Broker or Dealer that grants similar relief.

(l) **Prospectus Delivery Requirement** means the requirement that a dealer, not acting as agent of the purchaser, who receives an order or subscription for a security offered in a distribution to which the prospectus requirement of the Legislation applies, send or deliver to the purchaser or its agent, unless the dealer has previously done so, the latest prospectus and any amendment either before entering into an agreement of purchase and sale resulting from the order or subscription, or not later than midnight on the second business day after entering into that agreement.

(m) **Summary Document** means a document, in respect of one or more classes or series of Units being distributed under a prospectus, prepared in accordance with Appendix A.

(n) **TSX** means the Toronto Stock Exchange.

(o) **Unitholder** means a holder of a Unit.

(p) **Unit** means a unit of a class or series of units of an ETF.

Representations

This decision is based on the following facts represented by the Filer.

1. Each ETF will be mutual fund trust governed by the laws of Ontario and a reporting issuer under the securities legislation of each of the Jurisdictions.

2. Each Existing ETF is and each Future ETF will be subject to NI 81-102, subject to any exemptions therefrom that have been, or may be, granted by the applicable securities regulator or securities regulatory authority.

3. An ETF may also be a "commodity pool", as such term is defined in National Instrument 81-104 Commodity Pools in that such an ETF may adopt fundamental investment objectives that permit that ETF to use or invest in "specified derivatives" (as defined in NI 81-102) in a manner that is not permitted under NI 81-102.

4. Units will be distributed on a continuous basis in one or more of the Jurisdictions. An ETF Manager will file in each of the Jurisdictions, a long form prospectus in accordance with National Instrument 41-101 *General Prospectus Requirements* on behalf of each ETF, subject to any exemptions that have been or may be granted by the applicable securities regulator or securities regulatory authority.

5. The Units of each ETF will be listed on the TSX or another Marketplace. An ETF Manager will not file a (final) prospectus for any ETF until the TSX or another Marketplace has conditionally approved the listing of Units of such ETF.

6. The Filer will be the manager and trustee of the Existing ETFs and an ETF Manager will be the manager and trustee of each Future ETF.

7. The Filer is a corporation organized under the laws of Alberta, with a head office in Calgary, Alberta. The Filer is registered as: (i) an investment fund manager in Alberta, British Columbia and Ontario; (ii) an exempt market dealer in Alberta, British Columbia and Ontario; (iii) a portfolio manager in Alberta; and (iv) a commodity trading manager in Ontario.

8. Neither the Filer nor either Existing ETF is in default of securities legislation in any of the Jurisdictions.

9. Horizons ETFs Management (Canada) Inc., a registered portfolio manager, will act as portfolio advisor to the Existing ETFs.

10. The ETF Manager of each ETF will act as trustee of it and be registered as an investment fund manager in a jurisdiction of Canada.

11. Units may generally only be subscribed for or purchased directly from the ETF in an amount equal to a Creation Unit by Authorized Dealers or Designated Brokers. Authorized Dealers or Designated Brokers will subscribe for Creation Units for the purpose of facilitating investor purchases of Units on the TSX or another Marketplace.

12. Each Authorized Dealer or Designated Broker that subscribes for Units must deliver, in respect of each Creation Unit to be issued, a Basket of Securities and/or cash in an amount sufficient so that the value of the Basket of Securities and/or cash delivered is equal to the net asset value of the Units subscribed for next determined following the receipt of the subscription order. In the discretion of an ETF Manager, an ETF may accept subscriptions equal to the net asset value of Units next determined following the receipt of the subscription order in cash only, in securities other than a Basket of Securities or a combination thereof.

13. The net asset value per Unit will be calculated and published daily on the website of the ETFs.

14. In addition to subscribing for and re-selling Creation Units, Authorized Dealers, Designated Brokers and Affiliate Dealers are also generally engaged in purchasing and selling Units of the same class or series as the Creation Units in

the secondary market. Other Dealers may also be engaged in purchasing and selling Units of the same class or series as the Creation Units in the secondary market despite not being an Authorized Dealer, Designated Broker or Affiliate Dealer.

15. According to the Authorized Dealers and Designated Brokers, Creation Units are generally commingled with other Units purchased by the Authorized Dealers, Designated Brokers and Affiliate Dealers in the secondary market. As such, it is not practicable for the Authorized Dealers, Designated Brokers or Affiliate Dealers to determine whether a particular re-sale of Units involves Creation Units or Units purchased in the secondary market.

16. Designated Brokers perform certain other functions, which include standing in the market with a bid and ask price for Units for the purpose of maintaining liquidity for the Units.

17. Except for Authorized Dealer and Designated Broker subscriptions for Creation Units, as described above, and other distributions that are exempt from the Prospectus Delivery Requirement under the Legislation, Units generally may not be purchased directly from the ETF. Investors are generally expected to purchase and sell Units, directly or indirectly, through dealers executing trades through the facilities of the TSX or another Marketplace. Units may also be issued directly to ETF investors upon the reinvestment of distributions of income or capital gains.

18. The Authorized Dealers and Designated Brokers do not provide the same services in connection with a distribution of Creation Units as would typically be provided by an underwriter in a conventional underwriting.

19. The Authorized Dealers and Designated Brokers are not involved in the preparation of an ETF's prospectus, do not incur any marketing costs or receive any underwriting fees or commissions from the ETFs or the ETF Managers in connection with the distribution of Creation Units. The Authorized Dealers and Designated Brokers generally seek to profit from their ability to create and redeem Units by engaging in arbitrage trading to capture spreads between the trading prices of Units and their underlying securities and by making markets for their clients to facilitate client trading in Units.

20. The Filer generally conducts and each ETF Manager will conduct its own marketing, advertising and promotion of the ETFs. Each ETF Manager may, at its discretion, charge an administration fee on the issuance of Creation Units to Authorized Dealers or Designated Brokers.

21. Except as described above, Units may not be purchased directly from the ETF. As noted, investors are generally expected to purchase Units through the facilities of the TSX or another Marketplace on which the Units are listed. However, Units may be issued directly to Unitholders upon the reinvestment of distributions of income or capital gains.

22. Unitholders that wish to dispose of their Units may generally do so by selling their Units on the TSX, through a registered broker or dealer, subject only to customary brokerage commissions. Unitholders may also redeem their Units for cash at a redemption price equal to 95% of the closing price of the Units on the TSX on the effective date of redemption. A Unitholder that holds a Creation Unit or an integral multiple thereof may exchange such Units for a Basket of Securities and/or cash at the discretion of the applicable ETF Manager.

23. As trustee and manager, an ETF Manager will be entitled to receive a fixed annual fee from each ETF. Such annual fee will be calculated as a fixed percentage of the net asset value of each ETF. As manager, an ETF Manager will be responsible for the payment of all expenses of the ETFs, except for the management fee, the costs and expenses incurred in complying with National Instrument 81-107 *Independent Review Committee for Investment Funds*, brokerage expenses and commissions, income taxes, withholding taxes, as well as other applicable taxes, the costs of complying with any new governmental or regulatory requirement introduced after establishment of an ETF, extraordinary expenses, and other expenses as may be specified in an ETF's constating document or other material contract.

24. Unitholders will have the right to vote at a meeting of Unitholders of the ETF in certain circumstances, including prior to any change in the fundamental investment objective of the ETF, any change to their voting rights, and the introduction of a fee or expense to be charged to the ETF or to its Unitholders where such change could result in an increase in the amount of fees or expenses payable by the ETF or its Unitholders.

25. Although Units will trade on the TSX and the acquisition of Units can therefore be subject to the Take-Over Bid Requirements:

    (a) it will not be possible for one or more Unitholders to exercise control or direction over the ETF as the declaration of trust governing the ETF will ensure that there can be no changes made to the ETF which do not have the support of the applicable ETF Manager;

(b) it will be difficult for purchasers of Units to monitor compliance with the Take-Over Bid Requirements because the number of outstanding Units will always be in flux as a result of the ongoing issuance and redemption of Units by the ETF; and

(c) the way in which Units will be priced deters anyone from either seeking to acquire control, or offering to pay a control premium, for outstanding Units because pricing of a Unit will be dependent upon, and will generally represent a prescribed percentage of, the level of the portfolio of the ETF as a whole.

26. The application of the Take-Over Bid Requirements to an ETF would have an adverse impact upon the liquidity of the Units because they could cause Dealers, Designated Brokers and other large Unitholders to cease trading Units once prescribed take-over bid thresholds are reached. This, in turn, could serve to provide conventional mutual funds with a competitive advantage over an ETF.

27. The Filer understands that the Canadian securities administrators have taken the view that the first re-sale of a Creation Unit on the TSX or another Marketplace will generally constitute a distribution of Creation Units under the Legislation and that the Authorized Dealers, Designated Brokers and Affiliate Dealers are subject to the Prospectus Delivery Requirement in connection with such re-sales. Re-sales of Units in the secondary market that are not Creation Units would not ordinarily constitute a distribution of such Units.

28. Under a Prospectus Delivery Decision, Authorized Dealers, Designated Brokers and Affiliate Dealers are exempt from the Prospectus Delivery Requirement in connection with the re-sale of Creation Units to investors on the TSX or another Marketplace. Under a Prospectus Delivery Decision, Other Dealers are also exempt from the Prospectus Delivery Requirement in connection with the re-sale of creation units of other exchange-traded funds that are not managed by an ETF Manager.

29. The applicable Prospectus Delivery Decision includes a condition that the Designated Broker or Dealer undertakes that it will send or deliver to each purchaser of Units who is a customer of the Authorized Dealer, Designated Broker, Affiliate Dealer or Other Dealer, and to whom a trade confirmation is required under the Legislation to be sent or delivered by the Authorized Dealer, Designated Broker, Affiliate Dealer or Other Dealer in connection with the purchase, the latest Summary Document filed in respect of the Units, not later than midnight on the second day, exclusive of Saturdays, Sundays and holidays, after the purchase of the Units.

30. An ETF Manager will file with the applicable Jurisdictions on the System for Electronic Document Analysis and Retrieval (**SEDAR**) a Summary Document for each class or series of Units offered by the ETF Manager and provide or make available to the Designated Brokers and Dealers, the requisite number of copies of the Summary Document for the purpose of facilitating their compliance with a Prospectus Delivery Decision.

31. The Exemption Sought from the Prospectus Form Requirement is required to reflect the relief provided in the Prospectus Delivery Decision. Accordingly, an ETF Manager will include language in each ETF's prospectus explaining the impact on a purchaser's statutory rights as a result of the Prospectus Delivery Decision in replacement of the language prescribed by the Prospectus Form Requirement.

32. The securities regulatory authorities are developing proposed rule amendments that would require an ETF Manager to file an ETF Facts in connection with the filing of a prospectus. If the amendments are adopted, the requirement to file an ETF Facts would supercede the requirement to file a Summary Document under this decision. Since the introduction of the ETF Facts will likely be subject to a transition period, there may be a period of time where some ETFs have an ETF Facts while others have a Summary Document. If an ETF Manager files an ETF Facts, the ETF Manager will use the ETF Facts instead of a Summary Document to satisfy its obligations with respect to the Summary Document under this decision.

Decision

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemption Sought in respect of the Underwriter Certificate Requirement and Prospectus Form Requirement is granted in respect of an ETF and its ETF Manager provided that by the date a particular condition is first applicable to the ETF and its ETF Manager, and on an ongoing basis thereafter, the ETF and its ETF Manager will be in compliance with the following conditions:

(a) the ETF Manager files on SEDAR with each of the Jurisdictions and displays on its website in a manner that would be considered prominent to a reasonable investor a Summary Document for each class or series of Units of the ETF being distributed;

(b) the ETF Manager files concurrently on SEDAR the Summary Document for each class or series of Units when filing a final prospectus for that ETF;

(c) the ETF Manager amends the Summary Document at the same time it files any amendments to the ETF's prospectus that affect the disclosure in the Summary Document and files the amended Summary Document with the applicable Jurisdictions on SEDAR and makes it available on its website in a manner that would be considered prominent to a reasonable investor;

(d) the ETF Manager provides or makes available to each Dealer or Designated Broker, the number of copies of the Summary Document of the Units that the Dealer or Designated Broker reasonably requests in support of compliance with its respective Prospectus Delivery Decision;

(e) the ETF's prospectus, on the date which is the earliest of the filing of (A) the ETF's preliminary prospectus, (B) the ETF's pro forma prospectus and (C) an amendment to the ETF prospectus,

(i) incorporates the relevant Summary Document by reference;

(ii) contains the disclosure referred to in paragraph 31 above; and

(iii) discloses both this decision and the Prospectus Delivery Decisions under Item 34.1 of Form 41-101F2 *Information Required in an Investment Fund Prospectus*;

(f) the ETF Manager obtains an executed acknowledgement from each Authorized Dealer, Designated Broker and Affiliate Dealer, and uses its best efforts to obtain an acknowledgment from each Other Dealer:

(i) indicating its election, in connection with the re-sale of Creation Units on the TSX or another Marketplace, to send or deliver the Summary Document in accordance with a Prospectus Delivery Decision or, alternatively, to comply with the Prospectus Delivery Requirement; and

(ii) if a Dealer or Designated Broker agrees to deliver the Summary Document in accordance with a Prospectus Delivery Decision:

(A) an undertaking that the Dealer or Designated Broker will attach or bind one ETF's Summary Document with another ETF's Summary Document only if the documents are being sent or delivered under the Prospectus Delivery Decision at the same time to an investor purchasing Units of each such ETF; and

(B) confirming that the Dealer or Designated Broker has in place written policies and procedures to ensure that it is in compliance with the conditions of the Prospectus Delivery Decision;

(g) the ETF Manager keeps records of which Designated Brokers and Dealers have provided it with an acknowledgement under a Prospectus Delivery Decision, and which intend to rely on and comply with the Prospectus Delivery Decision or intend to comply with the Prospectus Delivery Requirement;

(h) the ETF Manager files with its principal regulator on or before January 31st in each calendar year, a certificate signed by an ultimate designated person certifying that, to the best of the knowledge of such person, after making due inquiry, the ETF Manager has complied with the terms and conditions of this decision during the previous calendar year;

(i) if the ETF Manager files an ETF Facts instead of a Summary Document, the latest ETF Facts filed in respect of the Units must be substituted for a Summary Document in order to satisfy the foregoing conditions;

(j) conditions (a), (b), (c) and (e)(i) do not apply to the Exemption Sought if the applicable ETF Manager files an ETF Facts; and

(k) conditions (d), (e)(ii), (e)(iii), (f), (g) and (h) do not apply to the Exemption Sought as of the effective date following any applicable transition period for any legislation or rule relating to the Prospectus Delivery Decision;

Subject to any applicable transition provisions, the exemption granted in respect of the Exemption Sought from the Prospectus Form Requirement will terminate on the date an amendment to the Legislation relating to Prospectus Form Requirement as it applies to an exchange-traded mutual fund becomes effective.

Further, the decision of the Decision Makers under the Legislation is that the Exemption Sought in respect of the Take-Over Bid Requirements is granted provided that any purchaser of Units (the **Unit Purchaser**), and any person or company acting jointly or in concert with the Unit Purchaser (a **Concert Party**), prior to making a take-over bid for Units that is not otherwise exempt from the Take-over Bid Requirements, provides the applicable ETF Manager with an undertaking not to exercise any votes attached to the Units held by the Unit Purchaser and any Concert Party that represent more than 20% of the votes attached to the outstanding Units.

"Tom Graham"
Director, Corporate Finance

APPENDIX A

CONTENTS OF SUMMARY DOCUMENT

General Instructions:

1. *Items 1 to 10 represent the minimum disclosure required in a Summary Document for a fund. The inclusion of additional information is not precluded so long as the Summary Document does not exceed a total of four pages in length (two pages double-sided).*

2. *Terms defined in National Instrument 81-102 Investment Funds, National Instrument 81-105 Mutual Fund Sales Practices or National Instrument 81-106 Investment Fund Continuous Disclosure and used in this Summary Document have the meanings that they have in those national instruments.*

3. *Information in the Summary Document must be clear and concise and presented in plain language.*

4. *The format and presentation of information in the Summary Document is not prescribed but the information must be presented in a manner that assists in readability and comprehension.*

5. *The order of the Items outlined below is not prescribed, except for Items 1 and 2, which must be presented as the first 2 items in the Summary Document.*

6. *Each reference to a fund in this Appendix A refers to an ETF as defined in the decision above.*

Item 1 – Introduction

Include at the top of the first page a heading consisting of:

(a) the title “Summary Document”;

(b) the name of the manager of the fund;

(c) the name of the fund to which the Summary Document pertains; and

(d) the date of the document.

Item 2 – Cautionary Language

Include a statement in italics in substantially the following form:

“The following is a summary of the principal features of this fund. You can find more detailed information about the fund in the prospectus. The prospectus is available on [insert name of the manager of the fund] website at [insert manager of the fund website], or by contacting [insert name of the manager of the fund] at [insert manager of the fund’s email address], or by calling [insert telephone number of the manager of the fund”].

Item 3 – Fund Details

Include the following disclosure:

(a) ticker symbol;

(b) fund identification code(s);

(c) index ticker (as applicable);

(d) exchange;

(e) currency;

(f) inception date;

(g) RSP eligibility;

(h) DRIP eligibility;

(i) expected frequency and timing of distributions, and if applicable, the targeted amount for distributions;

(j) management expense ratio, if available; and

(k) portfolio manager, when the fund is actively managed.

Item 4 – Investment Objectives

Include a description of the fundamental nature of the fund, or the fundamental features of the fund that distinguishes it from other funds.

INSTRUCTIONS:

Include a description of what the fund primarily invests in, or intends to primarily invest in, such as

(a) a description of the fund, including what the fund invests in, and if it is trying to replicate an index, the name of the index, and an overview of the nature of securities covered by the index or the purpose of the index; and

(b) the key investment strategies of the fund.

Item 5 – Investments of the Fund

1. Include a table disclosing:

(a) the top 10 positions held by the fund; and

(b) the percentage of net asset value of the fund represented by the top 10 positions.

2. Include at least one, and up to two, charts or tables that illustrate the investment mix of the fund's investment portfolio.

INSTRUCTIONS:

(a) The information required under this Item is intended to give a snapshot of the composition of the fund's investment portfolio. The information required to be disclosed under this Item must be as at a date within 30 days before the date of the Summary Document.

(b) The information required under Item 5(2) must show a breakdown of the fund's investment portfolio into appropriate subgroups and the percentage of the aggregate net asset value of the fund constituted by each subgroup. The names of the subgroups are not prescribed and can include security type, industry segment or geographic location. The fund should use the most appropriate categories given the nature of the fund. The choices made must be consistent with disclosure provided under "Summary of Investment Portfolio" in the fund's MRFP.

(c) For new funds where the information required to be disclosed under this Item is not available, provide a brief statement explaining why the required information is not available.

Item 6 – Risk

1. Include a statement in italics in substantially the following form:

"All investments involve risk. When you invest in the fund the value of your investment can go down as well as up. For a description of the specific risks of this fund, see the fund's prospectus."

2. If the cover page of the fund's prospectus contains text box risk disclosure, also include a description of those risk factors in the Summary Document.

Item 7 – Fund Expenses

1. Include an introduction using wording similar to the following:

"You don't pay these expenses directly. They affect you because they reduce the fund's returns."

2. Provide information about the expenses of the fund in the form of the following table:

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the total of the fund's management fee and operating expenses.	
Trading expense ratio (TER) These are the fund's trading costs.	
Fund expenses The amount included for fund expenses is the amount arrived at by adding the MER and the TER.	

3. If the information in (2) is unavailable because the fund is new including wording similar to the following:

"The fund's expenses are made up of the management fee, operating expenses and trading costs. The fund's annual management fee is [ ]% of the fund's value. Because this fund is new, its operating expenses and trading costs are not yet available."

INSTRUCTIONS:

Use a bold font or other formatting to indicate that fund expenses is the total of all ongoing expenses set out in the chart and is not a separate expense charged to the fund.

Item 8 – Trailing Commissions

1. If the manager of the fund or another member of the fund's organization pays trailing commissions, include a brief description of these commissions.

2. The description of any trailing commission must include a statement in substantially the following words:

"The trailing commission is paid out of the management fee. The trailing commission is paid for as long as you own the fund."

Item 9 – Other Fees

1. Provide information about the amount of fees payable by an investor, other than those already described or payable by designated brokers and underwriters.

2. Include a statement using wording similar to the following:

"You may pay brokerage fees to your dealer when you purchase and sell units of the fund."

INSTRUCTIONS:

(a) Examples include any redemption charges, sales charges or other fees, if any, associated with buying and selling securities of the fund.

(b) Provide a brief description of each fee disclosing the amount to be paid as a percentage (or, if applicable, a fixed dollar amount) and state who charges the fee.

Item 10 – Statement of Rights

State in substantially the following words:

Under securities law in some provinces and territories, you have:

- *the right to cancel your purchase within 48 hours after you receive confirmation of the purchase, or*

- *other rights and remedies if this document or the fund's prospectus contains a misrepresentation. You must act within the time limit set by the securities law in your province or territory.*

For more information, see the securities law of your province or territory or ask a lawyer.

Item 11 – Past Performance

If the fund includes past performance:

1. Include an introduction using wording similar to the following:

   This section tells you how the fund has performed over the past [insert the lesser of 10 years or the number of completed calendar years] years. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

   It's important to note that this doesn't tell you how the fund will perform in the future as past performance may not be repeated. Also, your actual after-tax return will depend on your personal tax situation.

2. Show the annual total return of the fund, in chronological order for the lesser of:

   (a) each of the 10 most recently completed calendar years; and

   (b) each of the completed calendar years in which the fund has been in existence and which the fund was a reporting issuer.

3. Show the

   (a) final value, of a hypothetical $1,000 investment in the fund as at the end of the period that ends within 30 days before the date of the Summary Document and consists of the lesser of:

      (i) 10 years, or

      (ii) the time since inception of the fund,

      and

   (b) the annual compounded rate of return that would equate the initial $1,000 investment to the final value.

INSTRUCTIONS:

In responding to the requirements of this Item, a fund must comply with the relevant sections of Part 15 of National Instrument 81-102 Investment Funds as if those sections applied to a Summary Document.

Item 12 – Benchmark Information

If the Summary Document includes benchmark information, ensure this information is consistent with the fund's MRFP and presented in the same format as Item 11.

2.1.8 Auspice Capital Advisors Ltd. et al.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – relief granted from seed capital requirements for commodity pools in NI 81-104 – manager permitted to redeem seed investment in pool provided pool has received subscriptions from investors totalling at least $5 million and provided the manager maintains working capital as required for investment fund manager under National Instrument 31-103 Registration Requirements and Exemptions.

Applicable Legislative Provisions

National Instrument 81-104 Commodity Pools, ss. 3.2(2)(a), 10.1.

Citation: Re Auspice Capital Advisors Ltd., 2015 ABASC 667

May 1, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ALBERTA AND ONTARIO
(the Recipient Jurisdictions)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
AUSPICE CAPITAL ADVISORS LTD.
(the Filer)

AND

IN THE MATTER OF
CANADIAN CRUDE OIL INDEX ETF AND
CANADIAN NATURAL GAS INDEX ETF
(the Existing ETFs)

DECISION

Background

The securities regulatory authority or regulator in each of Alberta and Ontario (each a **Decision Maker**) has received an application from the Filer on behalf of the Existing ETFs and each other exchange-traded commodity pools as may be established by the Filer or an affiliate of the filer (each an **ETF Manager**) in the future (the **Future ETFs** and together with the Existing ETFs, the **ETFs** and each an **ETF**) for a decision under the securities legislation of the Jurisdictions (as defined below) (the **Legislation**) granting, subject to the conditions of this decision, relief from paragraph 3.2(2)(a) of National Instrument 81-104 *Commodity Pools* (**NI 81-104**) to permit the required initial investment in an ETF to be redeemed on certain conditions (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

(a) the Alberta Securities Commission is the principal regulator for this application;

(b) the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in each of British Columbia, Saskatchewan, Manitoba, Québec, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Northwest Territories, Yukon and Nunavut; and

(c) this decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined herein.

The following terms have the following meanings in this decision:

(a) **Seed Investor** means in respect of an ETF each ETF Manager, portfolio adviser, promoter or sponsor or any of their respective directors, officers or shareholders who invests in securities of the ETF before the time of filing the final prospectus of that ETF pursuant to the requirements of paragraph 3.2(1)(a) of NI 81-104.

(b) **Unit** means a unit of a class or series of units of an ETF.

Representations

This decision is based on the following facts represented by the Filer.

1. The Filer is a corporation organized under the laws of Alberta, with a head office in Calgary, Alberta.

2. The Filer is registered as: an investment fund manager in Alberta, British Columbia and Ontario; an exempt market dealer in Alberta, British Columbia and Ontario; a portfolio manager in Alberta; and a commodity trading manager in Ontario.

3. The Filer will be the manager and trustee of the Existing ETFs and an ETF Manager will be the manager and trustee of the Future ETFs.

4. Neither the Filer nor either Existing ETF is in default of securities legislation in any of the Jurisdictions.

5. Each ETF will be a "commodity pool", as such term is defined in NI 81-104, as each ETF will adopt fundamental investment objectives that permit it to use or invest in "specified derivatives" as defined in National Instrument 81-102 *Investment Funds* (**NI 81-102**)in a manner that is not permitted under NI 81-102.

6. An ETF Manager will file a long form prospectus in accordance with National Instrument 41-101 *General Prospectus Requirements* on behalf of each ETF.

7. One or more Seed Investors will invest an aggregate of at least $50,000 in Units of an ETF before the time of the filing the final prospectus of the ETF.

8. Pursuant to subsection 3.2(2) of NI 81-104, unless a redemption, repurchase or return is effected as part of the dissolution or termination of the commodity pool, a commodity pool may redeem, repurchase or return any amount invested in securities issued upon the investment in the commodity pool referred to in paragraph 3.2(1)(a) of NI 81-104 only if securities issued under paragraph 3.2(1)(a) of NI 81-104 that had an aggregate issue price of $50,000 remain outstanding and at least $50,000 invested under paragraph 3.2(1)(a) of NI 81-104 remains invested in the commodity pool.

9. An ETF Manager may wish to redeem the seed capital invested pursuant to the requirement of paragraph 3.2(1)(a) of NI 81-104 in an ETF in accordance with this decision.

10. The Filer understands that the policy rationale behind the permanent seed capital requirement for commodity pools under NI 81-104 is to encourage promoters to ensure that the commodity pool is being properly run for the benefit of the investors by requiring that the promoter of a commodity pool, or a related party, will itself be an investor in the commodity pool at all times.

11. The ETFs will be properly managed for the benefit of investors because, as the manager of an ETF, the ETF Manager will be obliged in accordance with the terms of the constating document of the ETF, and in accordance with legislative requirements, to at all times act honestly and in good faith, and in the best interest of the ETF, and to exercise the degree of care, diligence and skill that a reasonably prudent person would exercise in comparable circumstances.

12. Having regard to an ETF Manager's fiduciary obligation as set out above, not having $50,000 invested in each ETF at all times will not change how an ETF Manager manages an ETF. An ETF Manager will manage an ETF in accordance with applicable securities legislation in Canada and its contractual requirements. An ETF Manager's interests will generally be aligned with those of investors in the ETF.

13. An ETF Manager of an ETF to which NI 81-102 applies but to which NI 81-104 does not apply, is allowed to redeem its seed capital investment in an ETF upon the ETF having received subscriptions totaling not less than $500,000 from investors other than the persons or companies referred to in paragraph 3.1(1)(a) of NI 81-102. An ETF will not issue securities to investors other than the persons or companies referred to in paragraph 3.2(1)(a) of NI 81-104 unless subscriptions from such other investors aggregating at least $500,000 have been received and accepted by it.

Decision

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemption Sought is granted in respect of an ETF and its ETF Manager provided that:

(a) the ETF Manager may not redeem any of its initial investment in the ETF until $5 million in subscriptions has been received by the ETF from persons or companies other than the persons and companies referred to in paragraph 3.2(1)(a) of NI 81-104;

(b) if, after the ETF Manager redeems its initial investment in the ETF in accordance with condition (a) of this decision, the value of the securities subscribed for by investors other than the persons and companies referred to in paragraph 3.2(1)(a) of NI 81-104 remains below $5 million for more than 30 consecutive days, the applicable ETF Manager will, unless the ETF is in the process of being dissolved or terminated, promptly reinvest $50,000 in the ETF and maintain that investment until the value of securities subscribed for by investors, other than the persons and companies referred to in paragraph 3.2(1)(a) of NI 81-104, is at least $5 million;

(c) the ETF Manager complies with the applicable requirements of registration as an investment fund manager under National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (**NI 31-103**) including by maintaining excess working capital of a minimum of $100,000 or such other amount as may be required by NI 31-103; and

(d) the basis on which the ETF Manager may redeem any of its initial investment of $50,000 in an ETF will be disclosed in the ETF's final prospectus.

"Tom Graham"
Director, Corporate Finance

2.1.9 Global Infrastructure Dividend Fund and Middlefield Limited

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Relief to permit a non-redeemable investment fund to merger into a mutual fund without securityholder approval – relief granted on particular facts, including that the fund's prospectus was filed prior to the publications of amendments to NI 81-102 that would require securityholder approval of mergers – fund's prospectus disclosed the merger as well as the mutual fund into which the fund would merge.

Applicable Legislative Provisions

National Instrument 81-102 Investment Funds, ss. 5.1(f), 5.5(1)(b), 19.1.

Citation: Re Global Infrastructure Dividend Fund, 2015 ABASC 665

May 1, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ALBERTA AND ONTARIO
(the Jurisdictions)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
GLOBAL INFRASTRUCTURE DIVIDEND FUND
(Global)

AND

MIDDLEFIELD LIMITED
(the Manager and, together with Global, the Filers)

DECISION

Background

The securities regulatory authority or regulator (the **SRA** or **Regulator**) in each of the Jurisdictions (the **Decision Maker**) has received an application from the Filers for a decision under the securities legislation of the Jurisdictions (the **Legislation**) exempting Global from the requirement to obtain with respect to the Conversion (as defined below) (i) securityholder approval as required by paragraph 5.1(1)(f) of National Instrument 81-102 *Investment Funds* (**NI 81-102**), and (ii) approval of the SRA or Regulator as required by paragraph 5.5(1)(b) of NI 81-102 (the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

(a) the Alberta Securities Commission is the principal regulator for this application,

(b) the Filers have provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in British Columbia, Saskatchewan, Manitoba, Québec, New Brunswick, Newfoundland and Labrador, Nova Scotia, Prince Edward Island, Northwest Territories, Nunavut and Yukon, and

(c) this decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* or in MI 11-102 have the same meaning if used in this decision, unless otherwise defined herein.

Representations

This decision is based on the following facts represented by the Filers:

1. Global is an unincorporated closed-end investment trust established under the laws of Alberta pursuant to a declaration of trust dated June 27, 2014 (the **Declaration of Trust**).

2. Global is a "non-redeemable investment fund" as defined in the Legislation.

3. The Manager is a corporation existing under the *Business Corporations Act* (Alberta), has its head office in Calgary, Alberta and is the manager and the trustee of Global. The Manager is not in default of securities legislation in any jurisdiction.

4. Global is a reporting issuer or equivalent in each of the provinces and territories of Canada and is not in default of securities legislation in any jurisdiction.

5. Global's trust units (the **Units**) are listed and posted for trading on the Toronto Stock Exchange.

6. Units may be surrendered for redemption on the second last business day of any month for an amount equal to (i) in the case of redemptions in July 2015, the Redemption Price per Unit (as defined in the Declaration of Trust), or (ii) in the case of any other month, the Monthly Redemption Price per Unit (as defined in the Declaration of Trust).

7. Global filed a preliminary long form prospectus (the **Preliminary Prospectus**) dated May 29, 2014 regarding the initial public offering of the Units in all of the provinces and territories of Canada, and subsequently filed a prospectus (**Prospectus**) in respect of such offering. The Prospectus disclosed that on or about August 15, 2016, Global would, subject to applicable laws and receipt of any regulatory approvals required by legislation then in force, without a vote of holders of Units (**Unitholders**), be merged on a tax-deferred basis into Middlefield Global Infrastructure Fund (**MGIF**), an open-end mutual fund managed by the Manager (the **Conversion**). The Prospectus also disclosed the higher management fee payable in respect of the relevant series of units of MGIF in comparison to the management fee for the units of Global, and in addition disclosed that all expenses associated with the Conversion would be paid by the Manager.

8. On June 19, 2014, following the date of filing of the Preliminary Prospectus, amendments to NI 81-102 were published that would require all investment funds to obtain securityholder and SRA or Regulator approval in respect of transactions such as the Conversion. The amendments came into force on September 22, 2014.

9. If the Exemption Sought is granted, Global will issue a news release describing the Conversion, including that the Conversion will be effected without a vote of Unitholders, in advance of the deadline for Unitholders to tender Units in respect of the July 2015 redemption date. The news release will assist Unitholders in making an informed decision regarding whether to redeem their Units or continue as Unitholders and become unitholders of MGIF pursuant to the Conversion.

Decision

The decision of the Decision Makers under the Legislation is that the Exemption Sought is granted provided that both of the following are satisfied:

(a) the Conversion is effected substantially as described in the Prospectus;

(b) a news release is disseminated as described in paragraph 9.

"Tom Graham, CA"
Director, Corporate Finance

2.1.10 Ten Star Financial Inc. and Investia Financial Services Inc.

Headnote

Under paragraphs 4.1(1)(a) and 4.1(1)(b) of National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations a registered firm must not permit an individual to act as a dealing, advising or associate advising representative of the registered firm if the individual acts as an officer, partner or director of another registered firm that is not an affiliate of the first-mentioned firm, or if the individual is registered as a dealing, advising or associate advising representative of another registered firm. The firms require relief for a limited period of time. The individual will have sufficient time to adequately serve both firms. As one firm is winding down its operations, conflicts of interest are unlikely to arise. The firms have policies in place to handle potential conflicts of interest. The firms are exempted from the prohibition.

Applicable Legislative Provisions

Multilateral Instrument 11-102 Passport System, s. 4.7.
National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations, ss. 4.1, 15.1.

May 5, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
QUEBEC AND ONTARIO
(the Jurisdictions)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF
APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
TEN STAR FINANCIAL INC.
(TSF)

AND

INVESTIA FINANCIAL SERVICES INC.
(Investia) (the Filers)

DECISION

Background

The securities regulatory authority or regulator in each of the Jurisdictions (**Decision Maker**) has received an application from the Filers for a decision under the securities legislation of the Jurisdictions (the **Legislation**) for relief from the requirements in paragraphs 4.1(1)(a) and 4.1(1)(b) of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (**NI 31-103**) pursuant to section 15.1 of NI 31-103 to permit David Baird to be registered as a dealing representative of Investia and as a dealing representative, director, officer, ultimate designated person (**UDP**) and chief compliance officer (**CCO**) of TSF for a limited period of time (the **Exemption Sought**) for the purposes of (i) maintaining the registration of TSF to facilitate the transfer of TSF's client accounts (the **Accounts**) to Investia, the resignation of TSF's membership from the Mutual Fund Dealers Association of Canada (**MFDA**) and the approval by the Ontario Securities Commission (**OSC**) of TSF's voluntary surrender of its registration and (ii) servicing the Accounts until their transfer out of TSF is complete.

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a dual application):

(a) The Autorité des marchés financiers (**AMF**) is the principal regulator for this application;

(b) The Filers have provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in British Columbia, Alberta, Saskatchewan and Manitoba; and

(c) The decision is the decision of the principal regulator and evidences the decision of the securities regulatory authority or regulator in Ontario.

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filers:

Investia

1. Investia is a company constituted by amalgamation under the *Canada Business Corporations Act* (**CBCA**) on September 1, 2009. It is a wholly-owned subsidiary of Industrial Alliance Insurance and Financial Services Inc.

2. Investia is registered in Québec as a firm in the following categories: exempt market dealer, mutual fund dealer, restricted dealer and scholarship plan dealer. In the other provinces and territories of Canada, Investia is registered as a dealer in the categories of exempt market dealer and mutual fund dealer. Investia is a member of the MFDA.

3. Investia's activities are primarily in mutual fund dealing and distribution in Canada. Its registered

head office is located in Quebec, Province of Quebec.

4. Investia is not in default of any requirement of securities legislation of any jurisdiction of Canada.

5. The principal regulator of Investia is the AMF.

TSF

6. TSF is a corporation constituted under the CBCA. It is a wholly-owned subsidiary of Ten Star Holdings Inc. Ten Star Holdings Inc. is owned by two individuals, David Baird and his spouse, Joyce Baird. David and Joyce Baird are residents of Ontario.

7. TSF is registered as a dealer in the category of mutual fund dealer in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and Quebec and in the category of exempt market dealer in Ontario. TSF is a member of the MFDA.

8. TSF's activities are primarily in mutual fund dealing and distribution in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario and Quebec. Its registered head office is located in Waterdown, Ontario.

9. TSF is not in default of any requirement of securities legislation of any jurisdiction in which it is registered.

10. The principal regulator of TSF is the OSC.

The Transaction

11. The application is made in relation to the acquisition by Investia of all dealer rights and interest in TSF's mutual fund and segregated fund business (the **Transaction**), which included the transfer of most of the Accounts to Investia. The purpose of the Transaction was for Investia to acquire the Accounts and expand its mutual fund and exempt market dealer operations in a timely and efficient manner.

12. The transfer of the Accounts from TSF to Investia was initiated on December 1, 2014 (the **Transaction Date**.) A bulk transfer of client accounts from one mutual fund dealer to another mutual fund dealer can take at least one month, if not longer, to be completed.

13. A small number of client accounts remain at TSF and are still in the process of transferring out.

Dual Registration

14. David Baird is the sole director and sole registered dealing representative as well as the President, Treasurer, Secretary, UDP and CCO of TSF. David Baird is now seeking to be registered as a dealing representative at Investia.

15. It is intended that David Baird will be registered with Investia as a dealing representative, and will continue to be a dealing representative, director, President, Treasurer, Secretary, UDP and CCO of TSF for a limited period of time (the **Dual Registration**).

16. Upon registration as a dealing representative with Investia, David Baird will limit his trading activities on behalf of TSF to trades on behalf of existing TSF clients pending transfer of their accounts from TSF to Investia or another registered firm.

17. Upon David Baird's registration as a dealing representative with Investia, TSF has agreed to certain terms and conditions being placed on its registration, including:

> TSF, including its registered individual David Baird, will limit its trading activities to trades on behalf of existing TSF clients pending transfer of their accounts from TSF to Investia Financial Services Inc. or to another registered firm.

18. The Dual Registration will facilitate the completion of the Transaction, and will permit David Baird to:

    (a) facilitate the orderly wind-up of TSF's business and operations, including the transferring out of the Accounts, the resignation of TSF's MFDA membership and the voluntary surrender of TSF's registration in the jurisdictions in which it is registered; and

    (b) provide services to the TSF client accounts that have not yet transferred out of TSF that are similar to the services those accounts would have received (from Investia or another receiving dealer) had they already been transferred out, until all Accounts have transferred out of TSF (the **Account Transfer Completion Date**).

19. Upon the Account Transfer Completion Date, TSF will cease its registerable activities and will not open any new client accounts. On or immediately after the Account Transfer Completion Date, TSF will notify the MFDA and the OSC of the Account Transfer Completion Date and submit an application for voluntary surrender of its registration to the OSC, its principal regulator.

20. TSF has agreed to certain terms and conditions being placed on its registration immediately on or after the Account Transfer Completion Date, including:

(a) TSF and its registered individual David Baird will not trade in securities under securities law and will not open any new client accounts; and

(b) David Baird, as TSF's sole director, officer, UDP and CCO, will act in such capacity only to comply with regulatory requirements including, as necessary, to resign the membership of TSF with the MFDA, and has agreed to abide by, and ensure that TSF adheres to the terms and conditions imposed on the registration of TSF by the OSC.

21. The terms and conditions referred to in paragraph 17 of this decision will be removed from TSF's registration when the terms and conditions referred to in paragraph 20 of this decision are placed on its registration.

22. A filing to add Investia as an additional sponsoring firm for David Baird will be made via the National Registration Database as soon as the Exemption Sought has been granted.

23. David Baird will have sufficient time and resources to adequately meet his obligations to both TSF and Investia.

24. The Filers have in place policies and procedures to address any conflicts of interest that may arise as a result of the Dual Registration. The limited activities of TSF and David Baird will facilitate this, by largely or entirely avoiding any conflicts of interest.

25. Furthermore, Investia has compliance and supervisory policies and procedures in place to monitor the conduct of its representatives (including David Baird) and to ensure that Investia can deal appropriately with any conflict of interest that may arise.

26. Investia will supervise the activities that David Baird will conduct on behalf of TSF, including by holding meetings regularly with him and by obtaining regular status reports from him.

27. In the absence of the Exemption Sought, David Baird would be prohibited under paragraphs 4.1(1)(a) and 4.1(1)(b) of NI 31-103 from acting as a dealing representative of Investia while also acting as a dealing representative, officer, director, UDP and CCO of TSF.

Decision

Each of the Decision Makers is satisfied that the decision meets the test set out in the Legislation for the Decision Maker to make the decision.

The decision of the Decision Makers under the Legislation is that the Exemption Sought is granted provided that (1) the circumstances described above remain in place, and (2) the Exemption Sought expires on the earlier of the following:

i) one year from the date hereof;

ii) the date on which the surrender of TSF's registration is approved by the OSC.

"Eric Stephenson"

2.1.11 Foto Source Canada Inc.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – Application for relief from the prospectus requirement – Filer operates a centralized buying service for photographic and related products, supplies and wares for the benefit of its members – Only members may acquire Common Shares, Class A Shares or Class B Shares – Prior to a share reorganization, Filer proposes to issue Common Shares – Subsequent to a share reorganization, Filer proposes to issue Class A Shares and Class B Shares – Common Shares and Class A Shares have nominal purchase and redemption price – Purchasers of the Class B Shares are same as purchasers of Class A Shares – Potential purchasers of Class B Shares are not making an investment decision and will receive information about the Filer and the Class B Shares – Relief granted subject to conditions.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990, c. S.5, as am., ss. 53, 74(1).

May 5, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(THE "JURISDICTION")

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
FOTO SOURCE CANADA INC.
(THE "FILER")

DECISION

Background

The principal regulator in the Jurisdiction has received an application from the Filer for a decision under the securities legislation of the Jurisdiction (the "**Legislation**") that the prospectus requirements contained in the Legislation shall not apply to the issuance by the Filer of:

1. prior to the Share Reorganization, Common Shares to Members and Applicants (each as defined below);

2. in connection with the Share Reorganization, Class A Shares to Members upon the reclassification and exchange of Common Shares (each as defined below); and

3. subsequent to the Share Reorganization, Class A Shares and Class B Shares to Members and Applicants (each as defined below);

(the "**Requested Relief**").

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions:

1. the Ontario Securities Commission is the principal regulator for this application; and

2. the Filer has provided notice that section 4.7(1) of Multilateral Instrument 11-102 *Passport System* ("**MI 11-102**") is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, the Yukon Territory, Northwest Territories and Nunavut (together with Ontario, the "**Jurisdictions**").

Interpretation

Terms defined in National Instrument 14-101 *Definitions* and MI 11-102 have the same meaning if used in this decision, unless otherwise defined.

Representations

This decision is based on the following facts represented by the Filer:

1. The Filer was incorporated under the *Business Corporations Act* (Ontario) by Articles of Incorporation dated February 7, 1986, as amended by Articles of Amendment dated April 15, 1994 and February 25, 1997 (collectively, the "**Articles of Incorporation**").

2. The Filer's head office is located in Oakville, Ontario.

3. The Filer's fiscal year end is June 30.

4. The Filer operates a centralized buying service for photographic and related products, supplies and wares (collectively, the "**Products**") for the benefit of its Members. The combined buying power of its Members allows the Filer to negotiate better prices and/or payment terms with vendors approved by the Filer ("**Authorized Suppliers**"), for the benefit of its Members. Members also participate in volume rebates, discounts, allowances and other buying incentives received by the Filer as a result of its greater buying power (collectively, the "**Volume Rebates**"). As well, Members have access to the Filer's ancillary services which include advertising and promotional expertise.

5. Pursuant to the Articles of Incorporation, the Filer is authorized to issue an unlimited number of common shares ("**Common Shares**"). Each Common Share entitles the holder thereof to one vote at any meetings of the Members and to receive dividends which may, from time to time, be declared at the discretion of the board of directors of the Filer (the "**Board**").

6. No Member is entitled to hold more the one Common Share. On liquidation, winding up or dissolution of the Filer, each holder of a Common Share is entitled to receive the return of their $1.00 cost of purchase and any declared but unpaid dividends in respect of such share.

7. The Filer had 60 Common Shares issued and outstanding as of July 31, 2014.

8. The Filer is not a reporting issuer in the Province of Ontario or in any other Jurisdiction where that concept exists, and the Filer has no intention of becoming a reporting issuer in the foreseeable future.

9. No securities of the Filer are, and following the Share Reorganization, no securities of the Filer will be, traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operations* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported. The Articles of Incorporation provide that Common Shares may be transferred only with the consent of the Board. Following the Share Reorganization, the Articles of Amendment (as defined below) will provide that Shares (as defined below) may be transferred only with the consent of the Board.

10. The Filer has the benefit of and currently issues Common Shares to Applicants resident in the Provinces of Ontario, Alberta and British Columbia under an order of the Ontario Securities Commission dated May 21, 1996 ("**OSC Exemption Order**"), an order of the Alberta Securities Commission dated February 26, 1998 ("**ASC Exemption Order**") and an order of the British Columbia Securities Commission dated June 3, 1998 ("**BCSC Exemption Order**" and collectively with the OSC Order and ASC Order, the "**Existing Exemption Orders**"), respectively exempting the Filer from complying with the prospectus and registration requirements of applicable securities laws of the Provinces of Ontario, Alberta and British Columbia.

11. Membership in the Filer is subject to approval of the Board, currently open to any person or company who specializes primarily in the sales of cameras and accessories in one or more locations in Canada or operates a retail photofinishing laboratory in one or more locations in Canada (each an "**Applicant**") and, upon acceptance of an application and compliance with the by-laws of the Filer (the "**By-laws**"), an Applicant is issued one Common Share at a subscription price of $1.00, whereupon the Applicant becomes a shareholder and member of the Filer (referred to herein individually as a "**Member**", and collectively as the "**Members**").

12. The rights and obligations of the Members are governed by various member purchase and payment agreement (the "**Purchase and Payment Agreement**") and a unanimous shareholders agreement dated March 9, 1994, as amended

(the "**Unanimous Shareholders Agreement**"). Each Member is required to enter into each of these agreements upon the issuance of one Common Share to the subject Member.

13. The Filer has also entered into Purchase and Payment Agreements with various persons and companies who are not also shareholders of the Filer ("**Non-Shareholder Members**"). Unlike Members, Non-Shareholder Members have no equity interest in the Filer and do not participate in the revenues or profits of the Filer, except to the extent of the Volume Rebates to which a Non-Shareholder Member is entitled along with any other discretionary payments distributed by the Filer to Non-Shareholder Members from time to time. As at the date of this Application, there are approximately 64 Non-Shareholder Members.

14. Pursuant to the terms of the Unanimous Shareholders Agreement, each Member agrees that no shareholder shall be issued more than one Common Share in the capital of the Filer and agrees that such share shall not be sold, assigned or dealt with by any means whatsoever except with the prior written consent of the Board. Changes to the ownership of a corporate shareholder also require the approval of the Board. Each Member is also required to pay the Filer quarterly membership fees, the amount of which is prescribed by the Board from time to time.

15. Pursuant to the terms and conditions of the Purchase and Payment Agreement, each Member is paid its proportionate share of all volume rebates, discounts or allowances generated as a result of purchases by the Filer from Authorized Suppliers, less an amount to cover the costs of the Filer and an amount as determined by the Members to be contributed to a reserve fund (the "**Reserve Fund**"). The Reserve Fund serves as a contingency fund for the purpose of paying the indebtedness of the Filer to Authorized Suppliers in respect of Members who have not paid the Filer for Products purchased by the Filer and delivered to a Member which results in a liability for the Filer.

16. If a Member is in default of certain terms and conditions of the Unanimous Shareholders Agreement or the Purchase and Payment Agreement, including a default by a Member in the payment of its obligations, which has not been cured by a Member within a given timeframe, the Filer is entitled to require the Member to sell its Common Share to the Filer for cancellation at a price of the $1.00 cost of purchase. In addition, each of the Unanimous Shareholders Agreement and the Purchase and Payment Agreement may be terminated pursuant to their terms under these circumstances. Upon termination of such agreements, the Member is required to pay the Filer any amounts owing by the Member to the Filer and the Filer shall pay the Member all monies due and owing by the Filer to the Member including the Member's portion of the buying group discounts and the Member's portion of the Reserve Fund, subject to set-off rights of the Filer against such monies owed to it by the Member.

17. Annual financial statements prepared by accountants appointed under the Unanimous Shareholders Agreement are presented to the Members at each annual shareholders meeting of the Filer. The Members may by special resolution appoint an auditor, in which case, audited financial statements are presented.

18. Members are all engaged, directly or indirectly, in the sale, supply or service of photographic or imaging Products and possess substantial knowledge of that business and of the Filer's operations and affairs, which operations are not carried on primarily with a view to making profit, but rather as a means of combining the purchasing power of all Members to enable them to obtain, collectively, better prices and terms for the purchase of inventory used in their respective businesses.

19. The Filer intends to distribute its profit to Members on an annual basis, which profit is generated solely from (i) the volume discount purchase business and related central buying allowance (after the distribution of all Volume Rebates), (ii) the investment income earned on the Reserve Fund, and (iii) photographic Products related marketing and promotional activities funded by the vendors of such Products.

20. As each Member is currently entitled to hold only one Common Share, any distribution of retained earnings by way of dividends to the Members has to be on an equal basis and cannot be pro-rated based on the dollar volume of purchases made by each Member.

21. Historically, the vast majority of payments made by the Filer to Members have therefore been in the form of Volume Rebates which the Filer allocated to Members on a *pro rata* basis according to the dollar volume of purchases made by each Member from Authorized Suppliers through the Filer's centralized buying service over the period in which the Volume Rebates were accumulated. Until paid to the Members, such Volume Rebates, including amounts held back in the Reserve Fund, are booked as an amount due to the shareholders and appear as a liability on the financial statements of the Filer until paid to the Members.

22. To address the concern of the Filer's primary lenders that the Filer's business should be supported through an increase in tangible net worth, the Filer intends to implement the Share Reorganization (as defined below).

23. The creation of equity in the Filer, which does not currently exist due to the nominal amount raised from the issuance of Common Shares, will enable the Filer to reduce the amounts held in the Reserve Fund and will be used for the sole purpose of supporting the Filer's photographic Products volume discount purchase business. The creation of equity in the Filer will be used solely to support lender capitalization requirements as well as the capital and operational expenses relating to the Filer's photographic Products volume discount purchase business and not for any other lines of business or ancillary or new business growth, including mergers and acquisitions activities.

24. The Share Reorganization will also create additional flexibility in the future manner of disbursement of any surplus retained earnings not required for working capital, including by way of *pro rata* dividends to Members based on their annual purchase volumes.

25. The Board resolved by a written resolution dated July 8, 2014 to have the Articles of Incorporation amended pursuant to articles of amendment (the "**Articles of Amendment**") to authorize the Filer to re-classify the Common Shares as an unlimited number of Class A preferred shares ("**Class A Shares**") and to create and issue an unlimited number of Class B common shares ("**Class B Shares**" and together with the Class A Shares, the "**Shares**") (the "**Share Reorganization**"). A summary of the proposed rights to be associated with the Shares are as follows:

    (a) Class A Shares will be voting shares. Each Class A Share entitles the holder thereof to one vote at any meetings of holders of Class A Shares ("**Class A Shareholders**"). The Class A Shareholders shall not be entitled to receive any dividends in respect of such Class A Shares. Each Class A Shareholder will be entitled to receive and hold only one Class A Share at a fixed subscription price of $1.00. Subject to the right to receive the return of the $1.00 cost of purchase ("**Class A Share Redemption Amount**"), holders of Class A Shares will not otherwise be entitled to receive any further distribution from the Filer including in the event the Filer is liquidated, dissolved or wound-up. Class A Shares are redeemable by the Filer on 30 days' notice to the holder thereof, on payment of the sum of the Class A Share Redemption Amount.

    (b) Class B Shares will be non-voting shares and may only be issued and held by holders of Class A Shares. Class B Shares shall be issued in such amounts, and for such subscription price, as is determined and set by the Board from time to time. Holders of Class B Shares will be entitled to receive dividends if, as and when declared by the Board. It is intended that when paid, dividends will be allocated and paid out to the holders of Class B Shares ("**Class B Shareholders**") in proportion to the dollar volume of purchases made from or through the Filer by each Class B Shareholder. In the event of the dissolution, liquidation or winding up of the Filer, following the payment of the Class A Share Redemption Amount to each Class A Shareholder, the Class B Shareholders shall participate rateably in equally amounts per share, without preference or distinction from the remaining property or assets of the Filer. Class B Shares will be redeemable by the Filer consequent on the redemption of the holder's Class A Share or on 30 days' notice to the holder thereof, in accordance with the terms of, and upon payment by the Filer to the holder of the Class B Redemption Amount referred to in the Articles of Amendment. Pursuant to the terms and conditions of the Articles of Amendment, the Board will be permitted to withhold an amount of after tax earnings retained by the Filer from its net income (being gross income of the Filer less expenses) in any fiscal year, and allocate such amount to a retained earnings account (the "**Retained Earnings Account**") in order to build up additional retained earnings or equity within the Filer.

26. It is proposed that 750,000 Class B Shares will initially be issued to existing Members at a price of $1.00 per share. Each Member will receive an initial allotment from the available Class B Shares based on the dollar volume of purchases made by each Member from Authorized Suppliers through the Filer's centralized buying service over a specified 12 month period. The subscription price for the initial Class B Shares due from each Member will be funded by a set-off and deduction from certain amounts that the Board determined to return to Members out of the Reserve Fund.

27. The allocation of Class B Shares among Members will be subject to readjustment on at least an annual basis, or more frequently as determined by the Board, based on a Member's changing purchase volumes during the preceding fiscal year relative to all purchases made by all Members over the same period. This readjustment will ensure that each Member's entitlement to any dividends from time to time declared by the Board on the Class B Shares will remain in line with each Member's *pro rata* purchase volumes. Accordingly, the Filer may from time to time require the mandatory redemptions of a Member's Class B Shares or that a Member subscribe for additional Class B Shares, as the case may be, to accomplish this readjustment and as otherwise may be necessary to satisfy the capitalization requirements of the Filer as determined by the Board. A readjustment to a Member's allocation of Class B Shares will only be required if there is an increase or decrease in such Member's purchase volumes that exceeds $300,000.

28. Following the initial issuance of Class B Shares to existing Members on the Effective Date, all subsequent or new Applicants would be required, as part of the application process, to subscribe for one Class A Share together with that number of Class B Shares, in such amounts and at such subscription price, as is determined by the Board from time to time. New Members will be admitted at the discretion of the Board at the beginning of every fiscal year of the Filer and

the amount and subscription price of Class B Shares to be subscribed by such new Members will be based on their actual previous 12 month purchase volume from Authorized Suppliers through the Filer's centralized buying service as a percentage of the total purchase volumes of all then current Members. The Board could also annually, or more often as needed, review the book value of such Class B Shares as the Retained Earnings Account grew over time, and adjust the subscription price accordingly.

29. At no time will Members be asked to or given the opportunity to subscribe for Class B Shares in excess of their *pro rata* total purchase volumes.

30. Pursuant to the Articles of Amendment, on redemption of a Member's Shares such Member is paid their $1.00 subscription price for the Class A Share held by the Member, together with an amount for the Class B Shares held by the Member consisting of their *pro-rata* share of the total paid up capital of all Class B Shares, plus any declared but unpaid dividends thereon, together with their *pro-rata* share of the Retained Earnings Account, within the timelines and subject to the conditions all as more particularly set out in the Articles of Amendment. Due to the Filer's intention to distribute its profit to Members on an annual basis the Retained Earnings Account is not expected to grow over time, and it is expected that the initial $1.00 subscription price established for each Class B Share will not significantly increase when new Class B Shares are issued to new Members in the future. As a result, the Filer expects that the *pro-rata* share of the paid up capital of the Class B shares plus the *pro-rata* share of the Retained Earnings Account to be returned to a Member upon redemption will in virtually all cases be at least equal to or exceed the original subscription price paid by the Member for their Class B shares. If there are any undistributed Retained Earnings held within the Filer at the time that a new Member acquires Class B Shares, the Board may adjust the subscription price of such Class B Shares to reflect the additional value that will accrue to the new Member upon becoming shareholder on the basis that the new Member did not contribute to creating this additional value. In these circumstances, upon redemption, the *pro rata* share of paid up capital returned to the Member may be less than the subscription price, but the difference will have been returned to the Member either as part of a prior dividend or declared but unpaid dividend paid on the Class B Shares for the amount of retained earnings that the Member bought into or as a part of its *pro-rata* share of the Retained Earnings Account which, in both cases, forms part of the prescribed Class B Redemption Amount.

31. The Members have resolved, pursuant to a unanimous written resolution dated January 19, 2015, subject to the granting of the Requested Relief by the securities regulatory authority or regulator in each of the Jurisdictions, among other things, to:

32. Approve the Share Reorganization by approving and adopting the Articles of Amendment which:

    (i) Re-classify the Common Shares as Class A Shares;

    (ii) Create the Class B Shares; and

    (iii) Makes it a condition of membership in the Filer that an Applicant must subscribe for a Class A Share as well as the number of Class B Shares, in such amount and for such subscription price as the Board may determine from time to time.

(a) Approve and adopt an amended and restated Unanimous Shareholders Agreement to provide for, among other things, the Share Reorganization.

(b) Approve and adopt amended and restated By-laws to provide for, among other things, consistency with all aspects of the Share Reorganization.

33. Documentation required to give effect to the Share Reorganization, including the written resolution of the Members, was circulated to each Member by the Filer on beginning on July 31, 2014. The Share Reorganization will only become effective on a date (the "**Effective Date**") to be established by the Board, in its sole discretion, following receipt of all necessary documentation required to be executed by the Members and the satisfaction or waiver by the Board of all pre-conditions to the implementation of the Share Reorganization.

34. In connection with the completion of the Share Reorganization, the Filer anticipates that many Non-Shareholder Members will become Members, however, Non-Shareholder Members will not be required to become Members. The creditworthiness of Non-Shareholder Members will be assessed by the Filer on a case by case basis and Non-Shareholder Members will be required to either (i) deliver to the Filer, on such terms and conditions as are acceptable to the Filer in its sole discretion, a third party guarantee of payment of such Non-Shareholder Member's volume purchases; (ii) post a letter of credit or other form of cash security in such amount as required by the Filer; (iii) permit the Filer to hold back such portion of the Non-Shareholder Member's Volume Rebates as is determined by the Filer in

its discretion to fund the Reserve Fund, in each case in order to secure the payment of the volume purchases of the Non-Shareholder Member that are made through the Filer.

35. The Filer receives a central billing allowance in respect of all purchases made by Non-Shareholder Members as well as a membership fee paid by Non-Shareholder Members as prescribed by the Board from time to time. All Non-Shareholder Members participate in Volume Rebates, discounts, allowances and other buying incentives received by the Filer as a result of its greater buying power on the same basis as all other Members. Non-Shareholder Members will not participate in the distribution of profit, if any, generated by the Filer.

36. The majority of the outstanding Common Shares were either issued in reliance on the "private issuer" prospectus and registration exemptions then in effect (the "**Private Issuer Exemption**") when the Filer had 50 or fewer shareholders or in reliance on the Existing Exemption Orders.

37. The Filer has also issued Common Shares to Members in Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Labrador, the Yukon and the Northwest Territories being all of the remaining Canadian provinces and territories other than Nunavut (together with Nunavut referred to herein as the "**Remaining Jurisdictions**").

38. This issuance of Common Shares to the Members outside of Ontario, Alberta and British Columbia was not within the scope of the Existing Exemption Orders and the Filer neglected to apply for exemptive relief in respect of such trades.

39. Notwithstanding that some Members resident in the Remaining Jurisdictions purchased their Common Shares pursuant to the Private Issuer Exemption, the Filer cannot confirm that a statutory prospectus and registration exemption was available for each issuance of Common Shares or that it complied with the requirements of any other exemption. There are currently 18 Members who have been issued Common Shares in circumstances where a prospectus exemption cannot be confirmed. The Filer believes that Common Shares were also issued to (and redeemed from) approximately 22 former Members who are no longer affiliated with the Filer.

40. In connection with the Share Reorganization, the Filer seeks to obtain comprehensive discretionary relief from the prospectus requirements of applicable securities laws to ensure that going forward, the issuance of all Common Shares and, in connection with and following the Share Reorganization, Class A Shares and Class B Shares are distributed in compliance with a decision that treats Members uniformly, equally and fairly regardless of where in Canada such Member resides. There will be no Common Shares outstanding following the completion of the Share Reorganization.

41. Other than the failure to obtain relief for the issuance of Common Shares in jurisdictions, other than Ontario, Alberta and British Columbia, the Filer is not in default of securities legislation in any of the Jurisdictions.

42. National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* ("**NI 31-103**") was adopted in September 2009; the Filer has considered whether under NI 31-103 and the Legislation it would be considered to be engaged in or holding itself out as engaging in the business of trading in securities and therefore required to register as a dealer. The Filer does not receive any fees or other income from engaging in trades or acts in furtherance of distributions and its activities do not have the attributes typical of a person or company carrying on the business of a dealer. Having considered these facts and the guidance provided in section 1.3 of the Companion Policy to NI 31-103, the Filer has concluded that it does not require relief from the registration requirements of the Legislation.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision.

The decision of the principal regulator under the Legislation is that the Requested Relief is granted provided that:

1. prior to the issuance of Common Shares to a Member and Applicant:

   (a) the Filer delivers to such Member and Applicant:

      (i) the current Articles of Incorporation and By-laws, and all amendments thereto;

      (ii) the Filer's most recent annual financial statements;

      (iii) this decision; and

(iv) a statement to the effect that, as a consequence of this decision, certain protections, rights and remedies provided by the Legislation, including statutory rights of rescission or damages, will not be available to the Member and Applicant and that certain restrictions are imposed on the disposition of the Common Shares; and

(b) such Member and Applicant has executed a copy of the Unanimous Shareholders Agreement;

2. in connection with and subsequent to the Share Reorganization, prior to the issuance of Class A Shares and Class B Shares to a Member and Applicant:

(a) the Filer delivers to such Member and Applicant:

(i) the current Articles of Incorporation and By-laws, and all amendments thereto, including for greater certainty, the Articles of Amendment;

(ii) the Filer's most recent annual financial statements;

(iii) this decision; and

(iv) a statement to the effect that, as a consequence of this decision, certain protections, rights and remedies provided by the Legislation, including statutory rights of rescission or damages, will not be available to the Member and Applicant and that certain restrictions are imposed on the disposition of the Class A Shares and Class B Shares; and

(b) such Member or Applicant has executed a copy of the Unanimous Shareholders Agreement;

3. the Requested Relief shall cease to be effective if:

(a) any of the provisions of the Articles of Incorporation, By-laws or the Unanimous Shareholders Agreement relevant to the Requested Relief are amended in any material respect (including the provisions relating to the transferability of the Common Shares, Class A Shares or Class B Shares), other than in accordance with the proposed Articles of Amendment, without written notice to, and consent of, the principal regulator;

(b) the Filer is no longer able to make, in all material respects, the representations set out in paragraph 19 above; or

(c) any securities of the Filer are traded in Canada or another country on a marketplace as defined in National Instrument 21-101 *Marketplace Operations* or any other facility for bringing together buyers and sellers of securities where trading data is publicly reported;

4. the Filer prepares and sends annual financial statements to each Member and Applicant on an annual basis;

5. the first trade in any Common Share, Class A Share or Class B Share acquired by a Member under this decision to a person or company, other than the Filer through the redemption or repurchase for cancellation of a Common Share, Class A Share or Class B Share, is deemed to be a distribution; and

6. from the date of this decision, the Filer does not rely on the Existing Exemption Orders for the purpose of issuing any additional securities of the Filer.

DATED at Toronto, Ontario this 5th day of May, 2015.

"Judith Robertson"
Commissioner
Ontario Securities Commission

"Susan B. Kavanagh"
Commissioner
Ontario Securities Commission

2.1.12 Toron Capital Markets Inc.

Headnote

National Policy 11-203 Process for Exemptive Relief Applications in Multiple Jurisdictions – relief sought from conflict of interest provisions in NI 31-103 to permit in specie transfers of holdings amongst managed accounts, pooled funds and mutual funds managed by the manager – relief subject to usual conditions, such as consent of managed account clients to allow in specie transfers, acceptability of portfolio assets to receiving fund or managed account portfolio manager, filer to keep written record of transfers, certain pricing conditions.

Applicable Legislative Provisions

National Instrument 31-103 Registration Requirements, Exemptions and ongoing Registrant Obligations, ss. 13.5(2)(b), 15.1.

May 12, 2015

IN THE MATTER OF
THE SECURITIES LEGISLATION OF
ONTARIO
(the Jurisdiction)

AND

IN THE MATTER OF
THE PROCESS FOR EXEMPTIVE RELIEF APPLICATIONS IN MULTIPLE JURISDICTIONS

AND

IN THE MATTER OF
TORON CAPITAL MARKETS INC.

DECISION

Background

The principal regulator in the Jurisdiction has received an application (the **Application**) from Toron Capital Markets Inc. (the **Filer**) and any affiliate of the Filer for a decision under the securities legislation of the Jurisdiction of the principal regulator (the **Legislation**) granting an exemption from Section 13.5(2)(b) of National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (**NI 31-103**) that prohibits an adviser from knowingly causing an investment portfolio managed by it (including an investment fund for which it acts as an adviser) to purchase or sell the securities of any issuer from or to the investment portfolio of an associate of a responsible person or any investment fund for which a responsible person acts as an adviser,

To permit the following purchases and redemptions (each purchase and redemption, an ***In Specie* Transaction**):

(i) the purchase by a fully managed account managed by the Filer or an affiliate (each, a **Managed Account** and, collectively, the **Managed Accounts**) of securities of existing Toron AMI Pooled Funds or any future Toron AMI Pooled Funds (each, a **Fund** and, collectively, the **Funds**) and the redemption of securities held by a Managed Account in a Fund, and as payment:

(A) for such purchase, in whole or in part, by the Managed Account making good delivery of portfolio securities to the Fund; and

(B) for such redemption, in whole or in part, by the Fund making good delivery of portfolio securities to the Managed Account

(collectively, the **Exemption Sought**).

Under the Process for Exemptive Relief Applications in Multiple Jurisdictions (for a passport application):

(a) the Ontario Securities Commission is the principal regulator for the Application; and

(b) the Filer has provided notice that Section 4.7(1) of Multilateral Instrument 11-102 *Passport System* (**MI 11-102**) is intended to be relied upon in British Columbia, Alberta, Saskatchewan, Manitoba, Quebec and New Brunswick (the Passport Jurisdictions).

Interpretation

Terms defined in NI 31-103, National Instrument 14-101 *Definitions* or the securities legislation of the Jurisdiction or the Passport Jurisdictions have the same meaning in this Decision Document.

Representations

This decision is based on the following representations by the Filer:

The Filer

1. The Filer is a corporation existing under the laws of the Province of Ontario with its head office in Toronto, Ontario.

2. The Filer is registered as a portfolio manager in Ontario and each of the Passport Jurisdictions and is, or will be, responsible for managing the assets of each of the Funds and the Managed Accounts, has, or will have, complete discretion to invest and reinvest the assets of each of the Funds and the Managed Accounts, and is, or will be, responsible for executing all portfolio transactions for each of the Funds and the Managed Accounts.

3. The Filer is registered as an investment fund manager, in respect of any Fund managed by it, in Ontario and in any other Passport Jurisdiction where such registration is required.

4. The Filer is, or will be, the investment fund manager and/or portfolio manager of each of the Funds.

5. The Filer or any affiliate is, or will be, the portfolio manager of each of the Managed Accounts.

6. The Filer is not a reporting issuer in any jurisdiction in Canada and is not in default of securities legislation of any jurisdiction in Canada.

The Funds

7. Each of the Funds is, or will be, an open-end mutual fund trust established pursuant to a trust agreement that is governed by the laws of the Province of Alberta.

8. Securities of each of the Funds are, or will be, offered and issued pursuant to available prospectus exemptions in accordance with National Instrument 45-106 – *Prospectus and Registration Exemptions*.

9. None of the Funds are reporting issuers in any jurisdiction in Canada and none of the Funds are in default of securities legislation of any jurisdiction in Canada.

10. A Fund may be an associate of the Filer or any affiliate that is a responsible person in respect of a Managed Account or an investment fund for which the Filer acts as an advisor.

Managed Accounts

11. Each client of the Filer or any affiliate has executed or will execute a subscription agreement or an investment management agreement for a fully managed account (the **Client**) with the Filer. In the case of investment management agreements, the Filer or any affiliate has been appointed or will be appointed as portfolio manager for the investment portfolio of the Client with full discretionary authority. The investment management agreement or other documentation contains or will contain the authorization of the Client, on behalf of the Managed Account, to engage in *In Specie* Transaction with the Funds.

In Specie Transactions

12. The Filer wishes to be able to enter into *In Specie* Transactions in accordance with the investment objectives of the applicable Managed Accounts and Funds. Absent the Exemption Sought, the Filer would be prohibited by subsection 13.5(2)(b) of NI 31-103 from engaging in *In Specie* Transactions.

13. In all *In Specie* Transactions, the Filer will value the portfolio securities to be delivered using the same values that are used to calculate the net asset value for the purpose of the issue price or redemption price of the securities of the Fund.

14. Should any *In Specie* Transaction involve the transfer of an "illiquid asset" (as defined in National Instrument 81-102 – *Investment Funds*), the Filer will obtain at least one quote for the asset from an independent arm's length purchaser or seller, immediately before effecting the In-Specie Transaction.

15. *In Specie* Transactions will be subject to: (i) compliance with written policies and procedures which enable the Funds to engage in *In Specie* Transactions with Managed Accounts that are consistent with applicable securities legislation; and (ii) the oversight of the Filer's and/or any affiliate's compliance department to ensure that the transactions represent the business judgement of the Filer acting in a discretionary capacity with respect to the applicable Managed Accounts and Funds, uninfluenced by considerations other than the best interests of the applicable Managed Accounts and Funds.

16. The Filer considers that effecting *In Specie* Transactions will be beneficial to the Funds and Managed Accounts in that they will allow the Filer to manage the Funds more effectively, reduce transaction costs on the acquisition or disposition of securities for the applicable Fund or Managed Account and there will be reduced market disruption associated with the transactions. *In Specie* Transactions are an effective way to deliver portfolio securities to the Clients or Funds in circumstances where, in the judgement of the Filer and/or any affiliate, such transactions are in the best interests of the Clients and the Funds.

Decision

The principal regulator is satisfied that the decision meets the test set out in the Legislation for the principal regulator to make the decision. The decision of the principal regulator under the Legislation is that the Exemption Sought is granted provided that:

(a) in connection with an *In Specie* Transaction where a Managed Account acquires securities of a Fund:

  (i) the Filer or any affiliate obtains the prior written consent of the relevant Managed Account client before it engages in any *In Specie* Transactions;

  (ii) the securities delivered by the Managed Account to the Fund are acceptable to the Filer as portfolio manager of the Fund and consistent with the investment objective of the Fund;

  (iii) the value of the securities delivered by the Managed Account to the Fund is equal to the issue price of the securities of the Fund for which they are payment, valued as if the securities were portfolio assets of that Fund;

  (iv) the account statement next prepared for the Managed Account will include a note describing the securities delivered by the Managed Account to the Fund and the value assigned to such securities; and

  (v) the Fund will keep written records of an *In Specie* Transaction in a financial year of the Fund, reflecting details of the securities delivered by the Managed Account to the Fund and the value assigned to such securities, for five years after the end of the financial year, the most recent two years in a reasonably accessible place;

(b) in connection with an *In Specie* Transaction where a Managed Account redeems securities of a Fund:

  (i) the Filer or any affiliate obtains the prior written consent of the relevant Managed Account client before it engages in any *In Specie* Transactions in connection with the redemption of securities of a Fund;

  (ii) the securities delivered by the Fund to the Managed Account are acceptable to the Filer or any affiliate as portfolio manager of the Managed Account, and are consistent with the Managed Account's investment objective;

  (iii) the value of the securities delivered by the Fund to the Managed Account is equal to the amount at which those securities were valued in calculating the net asset value per security used to establish the redemption price;

  (iv) the holder of the Managed Account has not provided notice to terminate its Managed Account with the Filer or any affiliate;

(v) the account statement next prepared for the Managed Account will include a note describing the securities delivered by the Fund to the Managed Account and the value assigned to such securities; and

(vi) the Fund will keep written records of an *In Specie* Transaction in a financial year of the Fund, reflecting details of the securities delivered by the Fund to the Managed Account and the value assigned to such securities, for five years after the end of the financial year, the most recent two years in a reasonably accessible place; and

(c) the Filer and any affiliate does not receive any compensation in respect of any sale or redemption of securities of a Fund (other than redemption fees which have been disclosed) and, in respect of any delivery of securities further to an *In Specie* Transaction, the only charge paid by the Managed Account is the commission charged by the dealer executing the trade.

"Raymond Chan"
Manager
Investment Funds & Structured Products Branch
Ontario Securities Commission

2.2 Orders

2.2.1 Constance Anderson – ss. 127(1), 127.1(1)

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
CONSTANCE ANDERSON

IN THE MATTER OF
A SETTLEMENT AGREEMENT BETWEEN
STAFF OF THE ONTARIO SECURITIES COMMISSION AND
CONSTANCE ANDERSON

ORDER
(Subsections 127(1) and 127.1(1))

WHEREAS on May 1, 2015 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing (the "Notice of Hearing") pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), and Staff of the Commission ("Staff") filed a statement of allegations (the "Statement of Allegations") in respect of Constance Anderson ("Anderson");

AND WHEREAS Anderson has entered into a Settlement Agreement with Staff dated May 4, 2015 (the "Settlement Agreement") in which Anderson agreed to a proposed settlement in relation to the matters set out in the Notice of Hearing and the Statement of Allegations;

AND WHEREAS in the Notice of Hearing the Commission announced that it proposed to hold a hearing to consider whether it is in the public interest to approve the Settlement Agreement between Staff and Anderson;

AND WHEREAS Anderson has made payments of $37,540 and $10,000 in costs prior to the approval of the Settlement Agreement;

AND UPON the Commission having reviewed the Notice of Hearing, the Statement of Allegations, and the Settlement Agreement, and having heard submissions from counsel for Anderson and for Staff;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

(a) the Settlement Agreement is approved;

(b) pursuant to paragraph 2 of subsection 127(1), trading in any securities (including as the term is defined in subsection 76(6) of the Act) by Anderson, whether direct or indirect, shall cease permanently;

(c) pursuant to paragraph 2.1 of subsection 127(1), the acquisition of any securities by Anderson, including as the term "security" is defined in subsection 76(6) of the Act, whether direct or indirect, is prohibited permanently;

(d) As exceptions to the provisions of paragraph (b) herein, Anderson is permitted to sell securities in her accounts through a registered dealer for a period of sixty days from the date of the order approving this settlement agreement provided that she has given a copy of this Settlement Agreement and order approving the Settlement Agreement to such registered dealer, and Anderson is permitted to sell securities of North American Palladium Ltd. ("NAP") as soon as practicable following the date of the order approving this settlement agreement provided that Anderson provides notice to Staff forthwith upon the liquidation of her holdings in NAP ;

(e) After the payments set out in paragraphs (k),(l) and (m), below, are made in full, as an exception to the provisions of paragraphs (b) and (c) herein:

(i) Acquisition and trading by Anderson shall be permitted only in mutual fund, exchange-traded fund or index fund securities, and guaranteed investment certificates for the account of any registered retirement savings plans, tax free savings accounts and self-directed retirement savings plans in which Anderson has sole legal and beneficial ownership, and such trading is carried out through a registered dealer in Canada to whom she must first give a copy of this Settlement Agreement and order. Anderson must forthwith provide a copy of this Settlement Agreement and order to the registrants where she holds her existing accounts and at the time she opens or modifies such accounts; and

(f) pursuant to paragraph 3 of subsection 127(1), any exemptions contained in Ontario securities law do not apply to Anderson permanently;

(g) pursuant to paragraph 6 of subsection 127(1), Anderson is reprimanded;

(h) pursuant to paragraphs 8, 8.2, and 8.4 of subsection 127(1), Anderson is prohibited permanently from becoming or acting as an officer or director of any issuer, registrant, or investment fund manager;

(i) As an exception to the prohibition in paragraph (h) herein, Anderson is permitted to act as or become an officer or director of an issuer with five or fewer shareholders;

(j) pursuant to paragraph 8.5 of subsection 127(1), Anderson is prohibited permanently from becoming or acting as a registrant, investment fund manager, or a promoter;

(k) pursuant to paragraph 10 of subsection 127(1), Anderson shall disgorge to the Commission $18,770, being the combined profits obtained through the Brett Resources Inc. (“Brett”) and Excellon Resources Inc. (“Excellon”) trading as a result of her non-compliance with Ontario securities law. The disgorged amount shall be designated for allocation or for use by the Commission in accordance with subsections 3.4(2)(b)(i) or (ii) of the Act;

(l) pursuant to paragraph 9 of subsection 127(1), Anderson shall pay an administrative penalty of $18,770 for her failure to comply with Ontario securities law in respect of the Brett and Excellon trading, which represents one time the profit made by the Respondent through that misconduct. The administrative penalty shall be designated for allocation or for use by the Commission in accordance with subsections 3.4(2)(b)(i) or (ii) of the Act; and

(m) pursuant to subsection 127.1(1) of the Act, Anderson shall also pay investigation costs to the Commission in the amount of $10,000.

DATED at Toronto, this 4th day of May 2015.

“Mary G. Condon”

2.2.2 Edward Furtak et al. – ss. 127, 127.1

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
EDWARD FURTAK, AXTON 2010 FINANCE CORP., STRICT TRADING LIMITED,
RONALD OLSTHOORN, TRAFALGAR ASSOCIATES LIMITED,
LORNE ALLEN and STRICTRADE MARKETING INC.

ORDER
(Sections 127 and 127.1)

WHEREAS on March 30, 2015 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act") in connection with a Statement of Allegations filed by Staff of the Commission ("Staff") on March 30, 2015 with respect to Edward Furtak, Axton 2010 Finance Corp., Strict Trading Limited, Ronald Oslthoorn, Trafalgar Associates Limited, Lorne Allen and Strictrade Marketing Inc. (collectively, the "Respondents");

AND WHEREAS the Notice of Hearing set Monday, April 27, 2015 as the hearing date in this matter;

AND WHEREAS on April 27, 2015, counsel for Staff and counsel for the Respondents appeared before the Commission for a First Appearance and made submissions;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this order;

IT IS HEREBY ORDERED that:

a. Staff shall provide disclosure to the Respondents on or before May 11, 2015, of documents and things in the possession or control of Staff that are relevant to the hearing;

b. Any motion brought by the Respondents in respect of bifurcating the Commission proceeding will be heard on Wednesday, June 24, 2015 at 10:00 a.m.;

c. The Respondents shall serve and file the notice of motion, the motion record, including any affidavits setting out the facts to be relied upon, and any other materials in respect of the motion, by Monday, June 15, 2015;

d. Staff shall serve and file its responding materials by Friday, June 19, 2015;

e. The Respondents shall serve and file their reply materials, if any, by Monday, June 22, 2015;

f. The timing for the delivery of Staff's witness list, witness statements and an indication of Staff's intent to call an expert witness will be determined by the panel hearing the motion, or, if no motion is brought by the Respondents, by order in writing of the Commission, following written submissions of the parties to be provided by Friday, June 26, 2015; and

g. The Second Appearance shall be held at the offices of the Commission located at 20 Queen Street West, 17th Floor, Toronto, Ontario, commencing on Monday, September 28, 2015 at 10:00a.m., or as soon thereafter as the hearing can be held.

DATED at Toronto this 27th day of April, 2015.

"Mary Condon"

2.2.3 RBC Quant Canadian Equity Leaders ETF et al. – s. 1.1

Headnote

Certain mutual funds designated as exchange-traded funds for the purposes of OSC Rule 48-501.

Rules Cited

Ontario Securities Commission Rule 48-501 Trading During Distributions, Formal Bids and Share Exchange Transactions, s. 1.1.

IN THE MATTER OF
ONTARIO SECURITIES COMMISSION RULE 48-501 –
TRADING DURING DISTRIBUTIONS, FORMAL BIDS AND SHARE EXCHANGE TRANSACTIONS
(Rule)

AND

IN THE MATTER OF
RBC QUANT CANADIAN EQUITY LEADERS ETF,
RBC QUANT U.S. EQUITY LEADERS ETF (CAD Units and USD Units),
RBC QUANT U.S. EQUITY LEADERS (CAD Hedged) ETF,
RBC QUANT EAFE EQUITY LEADERS ETF (CAD Units and USD Units),
RBC QUANT EAFE EQUITY LEADERS (CAD Hedged) ETF,
RBC QUANT EMERGING MARKETS EQUITY LEADERS ETF (CAD Units and USD Units)
(the Funds)

DESIGNATION ORDER
(Section 1.1)

WHEREAS each of the Funds is or will be listed on the Toronto Stock Exchange;

AND WHEREAS under the Universal Market Integrity Rules (UMIR), each Fund is considered an Exempt Exchange-traded Fund that is not subject to prohibitions related to trading during certain securities transactions;

AND WHEREAS the definition of "exchange-traded fund" in the Rule is substantially similar to the definition of Exempt Exchange-traded Fund in UMIR, and the purpose of the Rule and UMIR are substantially similar;

THE DIRECTOR HEREBY DESIGNATES each of the Funds as an exchange-traded fund for the purposes of the Rule.

DATED May 6, 2015

"Tracey Stern"
Market Regulation

2.2.4 DW SEF LLC – s. 147

Headnote

Application for an order that a swap execution facility registered with the United States Commodity Futures Trading Commission is exempt from the requirement to be recognized as an exchange in Ontario – requested order granted.

Applicable Legislative Provisions

Securities Act, R.S.O. 1990 c. S.5, as am., s. 147.

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S. 5, AS AMENDED
(THE "ACT")

AND

IN THE MATTER OF
DW SEF LLC

ORDER
(Section 147 of the Act)

WHEREAS DW SEF LLC ("**DW SEF**") has filed an application dated April 15, 2015 (the "**Application**") with the Ontario Securities Commission (the "**Commission**") requesting an interim order pursuant to section 147 of the Act exempting DW SEF from the requirement to be recognized as an exchange under subsection 21(1) of the Act (the "**Exchange Relief**"); and

AND WHEREAS DW SEF has represented to the Commission that:

a. DW SEF is a Delaware-organized limited liability company that is an indirect wholly-owned subsidiary of Tradeweb Markets LLC ("**Tradeweb Markets**");

b. DW SEF provides an electronic platform for trading interest rate swaps;

c. In the United States, DW SEF operates under the jurisdiction of the Commodity Futures Trading Commission (the "**CFTC**") and has obtained temporary registration with the CFTC to operate a swap execution facility (a "**SEF**");

d. DW SEF is obliged under CFTC rules to have requirements governing the conduct of participants, to monitor compliance with those requirements and to discipline participants, including by means other than exclusion from the marketplace, and DW SEF has retained the National Futures Association as a regulatory services provider (a "**RSP**");

e. Because DW SEF regulates the conduct of its participants, it is considered by the Commission to be an exchange;

f. In the event that DW SEF has participants located in Ontario, it would be considered by the Commission to be carrying on business as an exchange in Ontario and would be required to be recognized as such or exempted from recognition pursuant to section 21 of the Act;

g. DW SEF has no physical presence in Ontario and does not otherwise carry on business in Ontario, except as described above;

h. DW SEF has filed a full application to the Commission for a subsequent order exempting it from the requirement to be recognized as an exchange pursuant to section 147 of the Act (a "**Subsequent Order**");

AND WHEREAS the products traded on DW SEF are not commodity futures contracts as defined in the *Commodity Futures Act* (Ontario), and DW SEF is not considered to be carrying on business as a commodity futures exchange in Ontario;

AND WHEREAS the Commission will monitor developments in international and domestic capital markets and DW SEF's activities on an ongoing basis to determine whether it is appropriate for the Exchange Relief to continue to be granted subject to the terms and conditions set out in Schedule "A" to this order;

AND WHEREAS DW SEF has acknowledged to the Commission that the scope of the Exchange Relief and the terms and conditions imposed by the Commission set out in Schedule "A" to this order may change as a result of the Commission's monitoring of developments in international and domestic capital markets or DW SEF's activities, or as a result of any changes to the laws in Ontario affecting trading in derivatives or securities;

AND WHEREAS based on the Application, together with the representations made by and acknowledgements of DW SEF to the Commission, the Commission has determined that the granting of the Exchange Relief would not be prejudicial to the public interest;

AND IT IS HEREBY ORDERED by the Commission that, pursuant to section 147 of the Act, DW SEF is exempt on an interim basis from recognition as an exchange under subsection 21(1) of the Act,

PROVIDED THAT:

1. This Order terminates on the earlier of (i) the 180th day following the date on which DW SEF is granted permanent registration as a SEF by the CFTC and (ii) the effective date of the Subsequent Order; and

2. DW SEF complies with the terms and conditions contained in Schedule "A".

DATED at Toronto this 8th day of May, 2015.

"Edward P. Kerwin"

"Sarah B. Kavanagh"

SCHEDULE "A"

TERMS AND CONDITIONS

Regulation and Oversight of DW SEF

1. DW SEF will maintain its registration as a swap execution facility (a "SEF") with the Commodity Futures Trading Commission (the "CFTC") and will continue to be subject to the regulatory oversight of the CFTC.

2. DW SEF will continue to comply with the ongoing requirements applicable to it as a SEF registered with the CFTC.

3. DW SEF will notify the Commission if its registration as a SEF has been revoked, suspended, or amended by the CFTC, or the basis on which its registration as a SEF has been granted has significantly changed.

4. DW SEF must do everything within its control, which includes cooperating with the Commission as needed, to cause DW SEF to carry out its activities as an exchange exempted from recognition under subsection 21(1) of the Act in compliance with Ontario securities law.

Access

5. DW SEF will not provide direct access to a participant in Ontario (an "Ontario User") unless the Ontario User is appropriately registered as applicable under Ontario securities laws or is exempt from or not subject to those requirements, and qualifies as an eligible contract participant under the United States Commodity Exchange Act, as amended (the "CEA").

6. DW SEF may reasonably rely on a written representation from the Ontario User that specifies either that it is appropriately registered as applicable under Ontario securities laws or is exempt from or not subject to those requirements, provided DW SEF notifies such Ontario User that this representation is deemed to be repeated each time it enters an order, request for quote or response to a request for quote on DW SEF.

7. For each Ontario User provided direct access to its SEF, DW SEF will require, as part of its application documentation or continued access to the SEF, the Ontario User to represent that it is appropriately registered as applicable under Ontario securities laws or is exempt from or is not subject to those requirements.

8. DW SEF will require Ontario Users to notify DW SEF if their registration as applicable under Ontario securities laws has been revoked, suspended, or amended by the Commission or if they are no longer exempt from or become subject to those requirements and, following notice from the Ontario User and subject to applicable laws, DW SEF will promptly restrict the Ontario User's access to DW SEF if the Ontario User is no longer appropriately registered or exempt from those requirements.

9. DW SEF must make available to Ontario Users appropriate training for each person who has access to trade on DW SEF's facilities.

Trading by Ontario Users

10. DW SEF will not provide access to an Ontario User to trading in products other than swaps and security-based swaps, as defined in section la of the CEA, without prior Commission approval.

Submission to Jurisdiction and Agent for Service

11. With respect to a proceeding brought by the Commission arising out of, related to, concerning or in any other manner connected with the Commission's regulation and oversight of the activities of DW SEF in Ontario, DW SEF will submit to the non-exclusive jurisdiction of (i) the courts and administrative tribunals of Ontario and (ii) an administrative proceeding in Ontario.

12. DW SEF will file with the Commission a valid and binding appointment of an agent for service in Ontario upon whom the Commission may serve a notice, pleading, subpoena, summons or other process in any action, investigation or administrative, criminal, quasi-criminal, penal or other proceeding arising out of or relating to or concerning the Commission's regulation and oversight of DW SEF's activities in Ontario.

Disclosure

13. DW SEF will provide to its Ontario Users disclosure that states that:

    (a) rights and remedies against DW SEF may only be governed by the laws of the U.S., rather than the laws of Ontario and may be required to be pursued in the U.S. rather than in Ontario;

    (b) the rules applicable to trading on DW SEF may be governed by the laws of the U.S., rather than the laws of Ontario; and

    (c) DW SEF is regulated by the CFTC, rather than the Commission.

Filings with the CFTC

14. DW SEF will promptly provide staff of the Commission copies of all material rules of DW SEF, and material amendments to those rules, that it files with the CFTC under the regulations pertaining to self-certification and/or approval.

15. DW SEF will promptly provide staff of the Commission copies of all material amendments to DW SEF's Form SEF (including Exhibits to Form SEF) that it files with the CFTC.

16. DW SEF will promptly provide to the Commission copies of all material product specifications and material amended product specifications that it files with the CFTC under the regulations pertaining to self-certification and/or approval.

17. DW SEF will promptly provide staff of the Commission the following information to the extent it is required to provide to or file such information with the CFTC:

    (a) the annual Board of Directors' report regarding the activities of the board and its committees;

    (b) the annual unaudited financial statements of DW SEF;

    (c) details of any material legal proceeding instituted against DW SEF;

    (d) notification that DW SEF has instituted a petition for a judgment of bankruptcy or insolvency or similar relief, or to wind up or liquidate DW SEF or has a proceeding for any such petition instituted against it; and

    (e) the appointment of a receiver or the making of any voluntary arrangement with creditors.

Prompt Notice or Filing

18. DW SEF will notify staff of the Commission as soon as is practicable after:

    (a) any material change to its business or operations or the information provided in the Application, including, but not limited to:

        (i) changes to the regulatory oversight by the CFTC;

        (ii) the corporate governance structure of DW SEF;

        (iii) the access model, including eligibility criteria, for Ontario Participants;

        (iv) systems and technology; and

        (v) the clearing and settlement arrangements for DW SEF;

    (b) any change in DW SEF regulations or the laws, rules and regulations in the U.S. relevant to futures and options where such change may materially affect its ability to meet the criteria set out in Schedule A;

    (c) any condition or change in circumstances whereby DW SEF is unable or anticipates it will not be able to continue to meet the SEF Core Principles established by the CFTC or any other applicable requirements of the Commodity Exchange Act or CFTC regulations;

    (d) any known investigations of, or disciplinary action against, DW SEF by the CFTC or any other regulatory authority to which it is subject;

(e) any matter known to DW SEF that may affect its financial or operational viability, including, but not limited to, any declaration of an emergency pursuant to DW SEF's rules; and

(f) any default, insolvency, or bankruptcy of DW SEF participant known to DW SEF or its representatives that may have a material, adverse impact upon DW SEF, a clearing agency or any Ontario Participant.

19. DW SEF will promptly file with staff of the Commission copies of any Rule Enforcement Review report regarding DW SEF once issued as final by the CFTC.

Quarterly Reporting

20. DW SEF will maintain the following updated information and submit such information in a manner and form acceptable to the Commission on a quarterly basis (within 30 days of the end of each calendar quarter), and at any time promptly upon the request of staff of the Commission:

(a) a current list of all Ontario Users;

(b) a list of all Ontario Users against whom disciplinary action has been taken in the last quarter by DW SEF or its RSP, or, to the best of DW SEF's knowledge, by the CFTC or SEC with respect to such Ontario Users' activities on DW SEF and the aggregate number of disciplinary actions taken against all Users;

(c) a list of all investigations by DW SEF or its RSP relating to Ontario Users and the aggregate number of investigations relating to all Users;

(d) a list of all Ontario applicants for status as a participant who were denied such status or access to DW SEF during the quarter, together with the reasons for each such denial;

(e) a list of all new by-laws, rules, and product specifications and all amendments to by-laws, rules, product specifications and DW SEF's Form SEF, not already reported under sections 14 to 16 of this Schedule;

(f) a list of all products available for trading during the quarter, identifying any additions, deletions, or changes since the prior quarter

(g) for each product,

(i) the total trading volume and value originating from Ontario Users, presented on a per Ontario User basis, and

(ii) the proportion of worldwide trading volume and value on DW SEF conducted by Ontario Users, presented in the aggregate for such Ontario Users; and

(h) a list outlining each incident of a material systems failure, malfunction or delay that occurred at any time during the quarter for any system relating to trading activity, including trading, routing or data, including systems failures, malfunctions or delays reported under section 18(e) of this Schedule, specifically identifying the date, duration and reason for the failure, malfunction or delay, and noting any corrective action taken.

Annual Reporting

21. DW SEF will file with the Commission any annual report or annual audited financial statements of DW SEF provided to or filed with the CFTC promptly after filing with the CFTC.

22. DW SEF will file with the Commission any annual “Service Organization Controls 1” report prepared for DW SEF and provided to or filed with the CFTC promptly after filing with the CFTC.

Information Sharing

23. DW SEF will provide and cause its RSP to provide such information as may be requested from time to time by, and otherwise cooperate with, the Commission or its staff, subject to any applicable privacy or other laws (including solicitor-client privilege) governing the sharing of information and the protection of personal information.

2.2.5 MFDA Investor Protection Corporation et al. – s. 144

Headnote

Application under section 144 of the Securities Act (Ontario) varying and restating the current approval order (Order) of MFDA Investor Protection Corporation (MFDA IPC) to delete the definition of "Public Director" contained in the Order and move it to the MFDA IPC's By-law #1, to align the requirements of the MFDA IPC with those of the Canadian Investor Protection Fund (CIPF), and to make housekeeping amendments to the terms and conditions of the Order – requested order granted.

Applicable Legislative Provision

Securities Act, R.S.O. 1990, c. S.5, as am., s. 144.

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O 1990, CHAPTER S.5, AS AMENDED
(the "Act")

AND

IN THE MATTER OF
THE MFDA INVESTOR PROTECTION CORPORATION

AND

IN THE MATTER OF
MUTUAL FUND DEALERS ASSOCIATION OF CANADA/
ASSOCIATION CANADIENNE DES COURTIERS DE FONDS MUTUELS

VARIATION AND RESTATEMENT OF APPROVAL ORDER
(Section 144)

WHEREAS the Commission issued an order dated May 3, 2005, as amended August 10, 2006, approving the MFDA Investor Protection Corporation ("MFDA IPC") as a compensation fund for customers of mutual fund dealers that are members of the Mutual Fund Dealers Association of Canada ("MFDA") pursuant to section 110(1) of the Regulation ("Previous Order");

AND WHEREAS the MFDA IPC filed an application dated December 23, 2013 with the Commission pursuant to 144 of the Act requesting a variation to the Previous Order to move the definition of the term "Public Director" to the MFDA IPC By-law #1 and to make other housekeeping changes (Application);

AND WHEREAS the Commission has determined that, based on the MFDA IPC's Application and representations, it is not prejudicial to the public interest to issue an order that varies and restates the Previous Order to amend Schedule A to this order to delete the definition of "Public Director", to update the requirements on MFDA IPC and to make other housekeeping changes;

IT IS ORDERED pursuant to section 144 of the Act that the Previous Order be varied and restated as follows:

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED
(the "Act")

AND

IN THE MATTER OF
REGULATION 1015 MADE UNDER THE ACT, R.R.0. 1990, AS AMENDED
(the "Regulation")

AND

IN THE MATTER OF
THE MFDA INVESTOR PROTECTION CORPORATION

AND

IN THE MATTER OF
THE MUTUAL FUND DEALERS ASSOCIATION OF CANADA

APPROVAL ORDER
(Section 110 of the Regulation)

WHEREAS, pursuant to section 110(1) of the Regulation, every dealer, other than a security issuer, shall participate in a compensation fund or contingency trust fund approved by the Commission and established by, among others, a self-regulatory organization;

AND WHEREAS the Mutual Fund Dealers Association of Canada (MFDA) and the MFDA Investor Protection Corporation (MFDA IPC) have applied for approval, pursuant to section 110(1) of the Regulation, of the MFDA IPC as a compensation fund for customers of mutual fund dealers that are members of the MFDA;

AND WHEREAS the MFDA IPC is established by the MFDA;

AND WHEREAS the Commission has recognized the MFDA as a self-regulatory organization under section 21.1 of the Act on February 6, 2001 (Recognition Order);

AND WHEREAS the terms and conditions of the Recognition Order refer to the establishment of the MFDA IPC;

AND WHEREAS members of the MFDA must contribute to the MFDA IPC by way of assessments pursuant to MFDA by-laws;

AND WHEREAS the MFDA IPC provides protection to eligible customers of MFDA members on a discretionary basis to prescribed limits if securities, cash and other property held by any such member are unavailable as a result of the member's insolvency;

AND WHEREAS the MFDA IPC commenced coverage of customer accounts on July 1, 2005 (Coverage Date);

AND WHEREAS the MFDA IPC entered into an agreement with the MFDA pursuant to which the MFDA IPC will receive all information it deems necessary to ensure that the MFDA IPC can fulfil its mandate and manage risks to the public and MFDA IPC assets on a reasonable basis;

AND WHEREAS the MFDA IPC and the MFDA have agreed to the terms and conditions set out in Schedule "A";

AND WHEREAS the terms and conditions set out in Schedule "A" may be varied or waived by the Commission;

AND WHEREAS, based on the application of the MFDA IPC and the MFDA and the representations and undertakings the MFDA IPC and the MFDA have made to the Commission, the Commission has determined that it is not prejudicial to the public interest to continue the approval of the MFDA IPC;

The Commission hereby grants and continues the approval of the MFDA IPC as a compensation fund pursuant to section 110 of the Regulation, subject to the terms and conditions set out in Schedule "A".

DATED May 3, 2005, as amended on August 10, 2006, and varied and restated on March 31, 2015 to be effective on April 30, 2015.

“Deborah Leckman”

“Judith N. Robertson”

SCHEDULE A

TERMS AND CONDITIONS

1. Authority and Purpose

The MFDA IPC has, and must continue to have, the appropriate legal authority to carry out its mandate (the **MFDA IPC Mandate**) of providing compensation for losses of property for which coverage from the MFDA IPC is available (**Property Covered**) to customers eligible for coverage from the MFDA IPC (Eligible Customers), in accordance with established by-laws, policies, or other similar instruments of the MFDA IPC (collectively, Policies).

2. Corporate Governance

(a) The board of directors for the MFDA IPC (the **Board of Directors**) must be selected in a fair and reasonable manner, and the Board of Directors must fairly represent the size, diversity, nature and regional distribution of the businesses of MFDA members and the interests of Eligible Customers, in order to provide a proper balance between the differing interests among MFDA members and Eligible Customers.

(b) The Board of Directors must be composed of an odd number of directors, the majority of which must be "Public Directors" as defined in the MFDA IPC's By-law Number 1 (Public Directors).

(c) The MFDA IPC's governance structure must provide for:

(i) fair and meaningful representation on the Board of Directors and any committees of the Board of Directors, having regard to the differing interests among MFDA members and Eligible Customers;

(ii) appropriate representation of persons independent of the MDFA or any of its members or of any affiliated or associated company of such member on MFDA IPC committees and on any executive committee or similar body;

(iii) appropriate qualification, remuneration, conflict of interest provisions and limitation of liability and indemnification protections for directors and officers and employees of the MFDA IPC generally; and

(iv) an audit committee, the majority of which will be made up of directors that are Public Directors.

(d) The Board of Directors must ensure that a public accountant is appointed and conducts an audit engagement of the MFDA IPC's annual financial statements in accordance with applicable legislation.

3. Funding and Maintenance of MFDA IPC

(a) The MFDA IPC must have a fair, transparent and appropriate process for setting fees, levies and assessments (collectively, **Assessments**) for each MFDA member's contribution. Assessments must:

(i) be allocated on an equitable basis among MFDA members and may be based on the amount of risk an MFDA member exposes the assets of the MFDA IPC to; and

(ii) balance the need for the MFDA IPC to have sufficient revenues to satisfy claims in the event of an insolvency of an MFDA member and to have sufficient financial resources to satisfy its operations costs against the goal that there be no unreasonable financial barriers to becoming a member of the MFDA.

(b) The MFDA IPC must make all necessary arrangements for the notification to MFDA members of Assessments and the collection of Assessments, either directly from MFDA members or indirectly through the MFDA.

(c) The Board of Directors must determine the adequate level of assets for the Fund. The Board of Directors must conduct an annual review, on a calendar year basis, of the adequacy of the level of assets, Assessment amounts and Assessment methodology and must ensure, in its opinion, that the level of assets for the Fund remains adequate to cover Eligible Customer coverage obligations under section 4.

(d) Any increases in the Fund size or changes to Assessments or Assessment methodology must be determined by the Board of Directors after consultation with the MFDA. If the MFDA does not agree with the MFDA IPC's proposed changes, the MFDA IPC must immediately report such disagreement to the Commission. However, this will not prevent the MFDA IPC from imposing Assessments in order to permit the MFDA IPC to meet its obligations to its lenders or to satisfy claims incurred from Eligible Customers of MFDA members that exceed the assets available to the MFDA IPC.

(e) Moneys in the Fund must be invested in accordance with investment policies approved by the Board of Directors (**Investment Policies**). The Board of Directors will be responsible for regular monitoring of the MFDA IPC's investments. The general parameters of the Investment Policies must include safety of principal and a reasonable income while at the same time ensuring that sufficient liquid funds are available at any time to pay potential claims from Eligible Customers. All moneys and securities must be held by an acceptable securities location as defined by the MFDA or IIROC.

(f) The MFDA IPC must maintain an appropriate accounting system, including a system of internal controls, for maintaining MFDA IPC assets.

4. Customer Protection

(a) The MFDA IPC must provide, on a discretionary basis, fair and adequate coverage for all Eligible Customers, for losses of Property Covered resulting from the insolvency of an MFDA member.

(b) The MFDA IPC must maintain policies relating to customer coverage (**Coverage Policies**) including, but not limited to:

(i) a definition of eligible customer and ineligible customer;

(ii) types of property covered and amount of coverage per Eligible Customer account;

(iii) a process for the review of claims that will be based on fairness to Eligible Customers, expediency and cost efficiency and that will ensure that decisions by the MFDA IPC will be objective and consistent with prior decisions according to the Coverage Policies; and

(iv) a fair and reasonable internal appeals or review process whereby customer claims that are not accepted for payment by the initial reviewer(s) must be reconsidered by members of the Board of Directors, either individually or in a sub-committee, who were not involved in the initial decision under review.

(c) The MFDA IPC must offer coverage in a jurisdiction only if the requirements for risk management, prudent business conduct and practices, and firm solvency that apply in that jurisdiction are not materially different from the requirements established by the MFDA IPC and/or the MFDA and the MFDA and the MFDA IPC are able to monitor and enforce their requirements in this regard.

(d) The Coverage Policies must not prevent a customer from taking legal action against the MFDA IPC in a court of competent jurisdiction in Canada. The MFDA IPC must not contest the jurisdiction of such a court to consider a claim where the claimant has exhausted the MFDA IPC's internal appeals or review process.

(e) The MFDA IPC must adequately inform customers of MFDA members, either directly or indirectly through the MFDA, of the principles and policies on the basis of which coverage will be available, including, but not limited to, the process for making a claim and the maximum coverage available per customer account.

(f) In the event of an insolvency of an MFDA member, the MFDA IPC will respond quickly and decisively, in accordance with its Coverage Policies, in assessing and paying claims.

5. Financial and Operational Viability

The MFDA IPC must maintain adequate financial and operational resources, including adequate staff resources or external professional advisers, to permit the MFDA IPC to exercise its rights and perform its functions including, but not limited to,

(i) assessing and managing risks to the public and to MFDA IPC assets;

(ii) administering any insolvencies, including the processing of customer claims;

(iii) setting and collecting Assessments, including conducting reviews of the Assessment methodology;

(iv) maintaining an adequate Fund size, including assessing the Fund size on a regular basis; and

(v) day-to-day administrative work, including required reporting to the Commission.

6. Risk Management

a) The MFDA IPC must have policies and procedures, including a process to identify and request all necessary information from the MFDA, in order for the MFDA IPC to:

(i) fulfill the MFDA IPC Mandate and manage risks to the public and to MFDA IPC assets;

(ii) assess whether the prudential standards and operations of the MFDA are appropriate for the coverage provided and the risks incurred by the MFDA IPC; and

(iii) identify and deal with MFDA members that may be in financial difficulty.

(b) While the MFDA IPC may rely on the MFDA to conduct reviews of MFDA members for MFDA IPC purposes, the MFDA IPC must reserve the right to conduct reviews of MFDA members in particular situations where the MFDA IPC has concerns about the integrity of the Fund or possible claims.

(c) The MFDA IPC must, at least annually, conduct a risk management review, which includes a review of how the MFDA IPC identified, evaluated and resolved risk management issues, including the different risks posed by different types of products. The review will also assess the appropriateness of offering coverage for all Property Covered and assess the need for additional risk management tools.

7. Reporting to the Commission

The MFDA IPC must comply with the reporting requirements set out in Appendix A, as amended from time to time by the Commission or its staff in writing. The MFDA IPC must also promptly provide the Commission with other reports, documents and information as the Commission or its staff may request.

8. Policies

(a) The MFDA IPC must establish and maintain Policies that:

(i) are in the public interest; and

(ii) are necessary or appropriate to govern all aspects of its business and affairs.

(b) More specifically, the Policies:

(i) will be designed to ensure:

(A) reasonable funding of the MFDA IPC through Assessments to MFDA members, without creating unreasonable barriers to the mutual fund industry and without compromising investor protection;

(B) the maintenance of a reasonable level of MFDA IPC assets to afford protection for Eligible Customers of MFDA members; and

(C) its business is conducted in an orderly manner so as to afford protection to Eligible Customers; and

(ii) will not:

(A) be contrary to securities legislation;

(B) permit unreasonable discrimination among customers of MFDA members and among MFDA members; or

(C) impose any burden on competition that is not necessary or appropriate in furtherance of securities legislation.

9. Agreement between the MFDA IPC and the MFDA

The MFDA IPC must maintain the services agreement signed by the MFDA and MFDA IPC, as the same may be amended or replaced from time to time (the **Services Agreement**), and pursuant to which the MFDA IPC will, among other things, receive all information it deems necessary to ensure that the MFDA IPC can fulfill its mandate and manage risks to the public and to the MFDA IPC assets on a reasonable basis. Any amendment to the Services Agreement must receive the prior approval of the Commission or the Executive Director, as applicable, prior to taking effect.

10. Co-Operation with the MFDA

The MFDA IPC and the MFDA will co-operate and provide reasonable assistance to each other when an MFDA member is in or is approaching financial difficulty, or when either the MFDA IPC or the MFDA is administering an insolvency.

11. Collection of Information

Subject to applicable law, the MFDA IPC must collect, use and disclose personal information only to the extent reasonably necessary to carry out the MFDA IPC mandate.

Appendix A

Reporting to the Commission

1) Prior Approvals

The MFDA IPC must file for prior approval with the Commission changes to any of the following:

(a) By-laws;

(b) Coverage Policies; and

(c) Policies.

If required such changes will be published for a 30-day or other comment period.

2) Prior Notification

(a) The MFDA IPC must provide to the Commission at least 60 days prior notice prior to:

(i) implementing any changes to its method of assessing MFDA members; or

(ii) implementing any changes to its Investment Policies.

(b) In emergency situations where, in the opinion of the MFDA IPC, 60 days prior notice is considered unreasonable, the MFDA IPC will inform the Commission with as much advance notice as possible in the circumstances. Such notice will include an explanation of why the 60-day period is considered to be unreasonable.

3) Ad Hoc Reporting

(a) The MFDA IPC must immediately notify the Commission upon becoming aware of:

(i) any conditions which in the opinion of the MFDA IPC could give rise to payments being made out of the MFDA IPC, including any conditions which have contributed substantially to or, if appropriate corrective action is not taken, could reasonably be expected to:

(A) inhibit an MFDA member from promptly completing securities transactions, promptly segregating customers' property as required or promptly discharging its responsibilities to customers, other MFDA members or other creditors,

(B) result in material financial loss,

(C) result in material misstatements of an MFDA member's financial statements, or

(D) result in violations of the minimum record requirements of the MFDA to an extent that could reasonably be expected to result in the conditions described in paragraphs (A), (B) or (C) above;

(ii) misconduct or apparent misconduct by an MFDA member or its registered or approved employees and others where customers, creditors, MFDA members, or the MFDA IPC may reasonably be expected to suffer serious damage as a consequence thereof, including where the solvency of an MFDA member is at risk, fraud is alleged or there is a concern of deficiencies in supervision or internal controls; and

(iii) the withdrawal or expulsion of any MFDA member from the MFDA.

(b) The MFDA IPC must immediately report to the Commission any actual or potential material adverse change in the level of the MFDA IPC's assets, together with the MFDA IPC's plan to deal with the situation.

(c) The MFDA IPC must provide to the Commission a report detailing any action taken with respect to an MFDA member in relation to the member's insolvency. The report must describe the circumstances of the insolvency,

including a summary of the actions taken by the MFDA member, the MFDA and the MFDA IPC and any committee or person acting on behalf of such parties.

4) Annual Reporting

(a) The MFDA IPC must file with the Commission its annual audited financial statements prepared in accordance with Canadian accounting standards for not-for-profit organizations, together with the report of the public accountant, within 90 days after the end of each fiscal year. Prior to the filing, the MFDA IPC must notify the Commission immediately if the public accountant is of the view that a qualified or modified opinion should be issued on the annual audited financial statements.

(b) The MFDA IPC must provide the following information to the Commission, within 90 days after the end of each fiscal year:

(i) Description of any changes to the composition of the Board of Directors in the previous fiscal year, including the names and terms of any incoming directors, the names of any outgoing directors, and whether any incoming directors are Public Directors as defined in the MFDA IPC's By-law Number 1;

(ii) Any suggestions that the MFDA IPC has made to the MFDA in the previous fiscal year regarding the MFDA making new rules or amending, revoking in whole or in part, or suspending existing rules of the MFDA, and the MFDA's response to those suggestions; and

(iii) Where the MFDA IPC has requested the MFDA to take certain actions about MFDA members that are in financial difficulty, details about the MFDA IPC's request and whether the MFDA IPC is satisfied with the MFDA's response.

(c) The MFDA IPC must provide a written report to the Commission and meet with Commission staff at least once a year to report on the MFDA IPC's operations and activities, including but not limited to:

(i) the Board of Director's annual review of the adequacy of the level of assets in the Fund, Assessment amounts, and Assessment methodology;

(ii) MFDA IPC resources, including whether the MFDA IPC is fully staffed;

(iii) MFDA member insolvencies and any resulting customer claims;

(iv) the risk management review conducted pursuant to section 6(c) of Schedule A of this Order; and

(v) the extent and results of any MFDA member reviews conducted by the MFDA IPC.

2.2.6 BlueMountain Capital Management, LLC – s. 80 of the CFA

Headnote

Section 80 of the Commodity Futures Act (Ontario) – Foreign adviser exempted from the adviser registration requirement in paragraph 22(1)(b) of the CFA where such adviser acts as an adviser in respect of commodity futures contracts or commodity futures options (Contracts) for certain institutional investors in Ontario who meet the definition of "permitted client" in NI 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations – Contracts are primarily traded on commodity futures exchanges outside of Canada and primarily cleared outside of Canada.

Terms and conditions on exemption correspond to the relevant terms and conditions on the comparable exemption from the adviser registration requirement available to international advisers in respect of securities set out in section 8.26 of NI 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations – Exemption also subject to a "sunset clause" condition.

Statutes Cited

Securities Act, R.S.O. 1990, c. S.5, as am.
Commodity Futures Act, R.S.O. 1990, c. C.20. as am., ss. 1(1), 22(1)(b), 80.
Ontario Securities Commission Rule 13-502 Fees.

Instruments Cited

National Instrument 31-103 Registration Requirements, Exemptions and Ongoing Registrant Obligations, ss. 1.1, 8.26.

May 8, 2015

IN THE MATTER OF
THE COMMODITY FUTURES ACT,
R.S.O. 1990, CHAPTER C.20, AS AMENDED
(the CFA)

AND

IN THE MATTER OF
BLUEMOUNTAIN CAPITAL MANAGEMENT, LLC

ORDER
(Section 80 of the CFA)

UPON the application (the **Application**) of BlueMountain Capital Management, LLC (the **Applicant**) to the Ontario Securities Commission (the **Commission**) for an order pursuant to Section 80 of the CFA that the Applicant and any individuals engaging in, or holding themselves out as engaging in, the business of advising others as to trading in Contracts (as defined below) on the Applicant's behalf (the **Representatives**) be exempt from the adviser registration requirement in paragraph 22(1)(b) of the CFA, subject to certain terms and conditions;

AND UPON considering the Application and the recommendation of staff of the Commission;

AND WHEREAS for the purposes of this Order;

"CFA Adviser Registration Requirement" means the requirement in the CFA that prohibits a person or company from acting as an adviser with respect to trading in Contracts unless the person or company is registered in the appropriate category of registration under the CFA;

"CFTC" means the United States Commodity Futures Trading Commission;

"Contract" has the meaning ascribed to that term in subsection 1(1) of the CFA;

"Foreign Contract" means a Contract that is primarily traded on one or more organized exchanges that are located outside of Canada and primarily cleared through one or more clearing corporations that are located outside of Canada;

"International Adviser Exemption" means the exemption set out in Section 8.26 of NI 31-103 from the OSA Adviser Registration Requirement;

"NI 31-103" means National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations*;

"OSA" means the *Securities Act* (Ontario);

"OSA Adviser Registration Requirement" means the requirement in the OSA that prohibits a person or company from acting as an adviser with respect to investing in, buying or selling securities unless the person or company is registered in the appropriate category of registration under the OSA;

"Permitted Client" means a client in Ontario that is a "permitted client", as that term is defined in section 1.1 of N1 31-103, except that for the purposes of the Order such definition shall exclude a person or company registered under the securities or commodities legislation of a jurisdiction of Canada as an adviser or dealer;

"SEC" means the United States Securities and Exchange Commission;

"specified affiliate" has the meaning ascribed to that term in Form 33-109F6 to National Instrument 33-109 Registration Information; and

"U.S. Advisers Act" means the United States Investment Advisers Act of 1940, as amended.

AND UPON the Applicant having represented to the Commission that:

1. The Applicant is a limited liability company organized under the laws of the State of Delaware, United States of America. The head office of the Applicant is located in New York, New York.

2. The Applicant is registered as an investment adviser with the SEC under the U.S. Advisers Act.

3. The Applicant is registered as a commodity pool operator ("**CPO**") and commodity trading adviser ("**CTA**") with the CFTC, and is a member of the National Futures Association. The Applicant also avails itself of an exemption from certain heightened disclosure and record keeping requirements provided by Regulation 4.7 of the U.S. Commodity Exchange Act which relieves a CPO and/or a CTA from such heightened disclosure obligations provided that the investors in any fund for which the CPO and/or the CTA is claiming an exemption are considered "qualified eligible persons" for the purposes of such rules.

4. The Applicant engages in the business of an adviser with respect to securities and with respect to Contracts in New York and its other offices in the United States.

5. The Applicant provides advisory services with respect to investments in credit derivatives (including credit default swaps), corporate and convertible bonds, loans (including corporate loans), collateralized debt obligations and other asset-backed securities and asset-backed financing arrangements. The Applicant's advisory services also include advice regarding investments in equities or equity derivatives, including in connection with its trading strategies and using interest rate derivatives (including futures, swaps and swaptions) and government securities to hedge interest rate risk and spot and forward foreign currency contracts to hedge currency exposures.

6. The Applicant advises Ontario clients that are Permitted Clients with respect to foreign securities in reliance on the International Adviser Exemption and therefore is not registered under the OSA.

7. The Applicant is not registered in any capacity under the CFA.

8. Certain Permitted Clients seek to access certain specialized investment advisory services provided by the Applicant, including advice as to trading in Foreign Contracts.

9. In addition to providing advice in respect of securities, the Applicant proposes to act also as an adviser to Permitted Clients in Ontario in respect of Foreign Contracts on a discretionary basis.

10. There is currently no exemption from the CFA Adviser Registration Requirement that is equivalent to the International Adviser Exemption. Consequently, in the absence of this Order, any activity undertaken by the Applicant that may comprise engaging in the business or holding itself out as engaging in the business of advising Permitted Clients as to trading in Contracts would require the Applicant to satisfy the CFA Adviser Registration Requirement by applying for and obtaining registration in Ontario as an adviser under the CFA in the category of commodity trading manager.

11. To the best of the Applicant's knowledge, the Applicant confirms that there are currently no regulatory actions of the type contemplated by the Notice of Regulatory Action attached as Appendix "B" hereto in respect of the Applicant or any predecessors or specified affiliates of the Applicant.

AND UPON being satisfied that it would not be prejudicial to the public interest for the Commission to make this Order,

IT IS ORDERED, pursuant to Section 80 of the CFA, that the Applicant and its Representatives are exempt from the adviser registration requirement in paragraph 22(1)(b) of the CFA in respect of providing advice to the Permitted Clients as to the trading of Foreign Contracts provided that:

(a) the Applicant provides advice to Permitted Clients only as to trading in Foreign Contracts and does not advise any Permitted Client as to trading in Contracts that are not Foreign Contracts, unless providing such advice is incidental to its providing advice on Foreign Contracts;

(b) the Applicant's head office or principal place of business remains in the United States;

(c) the Applicant is registered or operates under an exemption from registration, under the applicable securities or commodity futures legislation in the United States, in a category of registration or exemption from registration that permits it to carry on the activities in the United States that registration under the CFA as an adviser in the category of commodity trading manager would permit it to carry on in Ontario;

(d) the Applicant continues to engage in the business of an adviser, as defined in the CFA, in the United States;

(e) as at the end of the Applicant's most recently completed financial year, not more than 10% of the aggregate consolidated gross revenue of the Applicant, its affiliates and its affiliated partnerships (excluding the gross revenue of an affiliate or affiliated partnership of the Applicant if the affiliate or affiliated partnership is registered under securities legislation, commodities legislation or derivatives legislation in a jurisdiction of Canada) is derived from the portfolio management activities of the Applicant, its affiliates and its affiliated partnerships in Canada (which, for greater certainty, includes both securities-related and commodity-futures-related activities);

(f) before advising a Permitted Client with respect to Foreign Contracts, the Applicant notifies the Permitted Client of all of the following:

  (i) the Applicant is not registered in the local jurisdiction to provide the advice described under paragraph (a) of this Order;

  (ii) the foreign jurisdiction in which the Applicant's head office or principal place of business is located;

  (iii) all or substantially all of the Applicant's assets may be situated outside of Canada;

  (iv) there may be difficulty enforcing legal rights against the Applicant because of the above; and

  (v) the name and address of the Applicant's agent for service of process in Ontario;

(g) the Applicant has submitted to the Commission a completed *Submission to Jurisdiction and Appointment of Agent for Service* in the form attached as Appendix “A” hereto;

(h) the Applicant notifies the Commission of any regulatory action initiated after the date of this Order with respect to the Applicant or any predecessors or specified affiliates of the Applicant by completing and filing Appendix “B” within 10 days of the commencement of each such action;

(i) the Applicant complies with the filing and fee payment requirements applicable to an unregistered exempt international firm under Ontario Securities Commission Rule 13-502 Fees.

IT IS FURTHER ORDERED that this Order will terminate on the earlier of

(a) six months, or such other transition period as provided by operation of law, after the effective date of the repeal of the CFA;

(b) six months, or such other transition period as provided by operation of law, after the coming into force of any amendment to Ontario commodity futures law or Ontario securities law (as defined in the OSA) that affects the ability of the Applicant to act as an adviser to a Permitted Client; and

(c) five years after the date of this Order.

DATED this 8th of May, 2015.

"Edward P. Kerwin"
Commissioner
Ontario Securities Commission

"Sarah B. Kavanagh"
Commissioner
Ontario Securities Commission

APPENDIX "A"

SUBMISSION TO JURISDICTION AND APPOINTMENT OF AGENT FOR SERVICE

INTERNATIONAL DEALER OR INTERNATIONAL ADVISER EXEMPTED FROM REGISTRATION UNDER THE COMMODITY FUTURES ACT, ONTARIO

1. Name of person or company ("International Firm"):

2. If the International Firm was previously assigned an NRD number as a registered firm or an unregistered exempt international firm, provide the NRD number of the firm:

3. Jurisdiction of incorporation of the International Firm:

4. Head office address of the International Firm:

5. The name, e-mail address, phone number and fax number of the International Firm's individual(s) responsible for the supervisory procedure of the International Firm, its chief compliance officer, or equivalent.

   Name:

   E-mail address:

   Phone:

   Fax:

6. The International Firm is relying on an exemption order under section 38 or section 80 of the *Commodity Futures Act* (Ontario) that is similar to the following exemption in National Instrument 31-103 *Registration Requirements, Exemptions and Ongoing Registrant Obligations* (the "Relief Order"):

   [ ] Section 8.18 [*international dealer*]

   [ ] Section 8.26 [*international adviser*]

   [ ] Other [specify]:

7. Name of agent for service of process (the "Agent for Service"):

8. Address for service of process on the Agent for Service:

9. The International Firm designates and appoints the Agent for Service at the address stated above as its agent upon whom may be served a notice, pleading, subpoena, summons or other process in any action, investigation or administrative, criminal, quasi-criminal or other proceeding (a "Proceeding") arising out of or relating to or concerning the International Firm's activities in the local jurisdiction and irrevocably waives any right to raise as a defence in any such proceeding any alleged lack of jurisdiction to bring such Proceeding.

10. The International Firm irrevocably and unconditionally submits to the non-exclusive jurisdiction of the judicial, quasi-judicial and administrative tribunals of the local jurisdiction in any Proceeding arising out of or related to or concerning the International Firm's activities in the local jurisdiction.

11. Until 6 years after the International Firm ceases to rely on the Relief Order, the International Firm must submit to the regulator:

    a. a new Submission to Jurisdiction and Appointment of Agent for Service in this form no later than the 30th day before the date this Submission to Jurisdiction and Appointment of Agent for Service is terminated; and

    b. an amended Submission to Jurisdiction and Appointment of Agent for Service no later than the 30th day before any change in the name or above address of the Agent for Service.

12. This Submission to Jurisdiction and Appointment of Agent for Service is governed by and construed in accordance with the laws of the local jurisdiction.

Dated: _____

By:_____
(Signature of the International Firm or authorized signatory)

_____
(Name of signatory)

_____
(Title of signatory)

By:_____
(Signature of the International Firm or authorized signatory)

_____
(Name of signatory)

_____
(Title of signatory)

Acceptance

The undersigned accepts the appointment as Agent for Service of [Insert name of International Firm] under the terms and conditions of the foregoing Submission to Jurisdiction and Appointment of Agent for Service.

Dated: _____

_____
(Signature of the Agent for Service or authorized signatory)

_____
(Name of signatory)

_____
(Title of signatory)

This form is to be submitted to the following address:

Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, ON M5H 3S8
Attention: Registration Supervisor, Portfolio Manager Team
Telephone: (416) 593-8164
email: amcbain@osc.gov.on.ca

APPENDIX B

NOTICE OF REGULATORY ACTION

1. Has the firm, or any predecessors or specified affiliates[1] of the firm entered into a settlement agreement with any financial services regulator, securities or derivatives exchange, SRO or similar agreement with any financial services regulator, securities or derivatives exchange, SRO or similar organization?

Yes _____ No _____

If yes, provide the following information for each settlement agreement:

Name of entity

Regulator/organization

Date of settlement (yyyy/mm/dd)

Details of settlement

Jurisdiction

2. Has any financial services regulator, securities or derivatives exchange, SRO or similar organization:

		Yes	No
(a)	Determined that the firm, or any predecessors or specified affiliates of the firm violated any securities regulations or any rules of a securities or derivatives exchange, SRO or similar organization?	____	____
(b)	Determined that the firm, or any predecessors or specified affiliates of the firm made a false statement or omission?	____	____
(c)	Issued a warning or requested an undertaking by the firm, or any predecessors or specified affiliates of the firm?	____	____
(d)	Suspended or terminated any registration, licensing or membership of the firm, or any predecessors or specified affiliates of the firm?	____	____
(e)	Imposed terms or conditions on any registration or membership of the firm, or predecessors or specified affiliates of the firm?	____	____
(f)	Conducted a proceeding or investigation involving the firm, or any predecessors or specified affiliates of the firm?	____	____
(g)	Issued an order (other than en exemption order) or a sanction to the firm, or any predecessors or specified affiliates of the firm for securities or derivatives-related activity (e.g. cease trade order)?	____	____

[1] In this Appendix, the term “specified affiliate” has the meaning ascribed to that term in Form 33-109F6 to National Instrument 33-109 – *Registration Information*.

If yes, provide the following information for each action:

Name of Entity

Type of Action

Regulator/organization

Date of action (yyyy/mm/dd)

Reason for action

Jurisdiction

3. Is the firm aware of any ongoing investigation of which the firm or any of its specified affiliate is the subject?

Yes _____ No _____

If yes, provide the following information for each investigation:

Name of entity

Reason or purpose of investigation

Regulator/organization

Date investigation commenced (yyyy/mm/dd)

Jurisdiction

Name of firm

Name of firm's authorized signing officer or partner

Title of firm's authorized signing officer or partner

Signature

Date (yyyy/mm/dd)

Witness

The witness must be a lawyer, notary public or commissioner of oaths.

Name of witness

Title of witness

Signature

Date (yyyy/mm/dd)

This form is to be submitted to the following address:

Ontario Securities Commission
20 Queen Street West, 22nd Floor
Toronto, ON M5H 3S8
Attention: Registration Supervisor, Portfolio Manager Team
Telephone: (416) 593-8164
email: amcbain@osc.gov.on.ca

2.2.7 Cline Mining Corporation – s. 144

Headnote

Application by an issuer for a revocation of a cease trade order issued by the Commission – cease trade order issued because the issuer had failed to file certain continuous disclosure materials required by Ontario securities law – default subsequently remedied by bringing continuous disclosure filings up-to-date – cease trade order revoked.

Applicable Legislative Provisions

Securities Act , R.S.O. 1990, c. S.5, as am., ss. 127, 144.

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, CHAPTER S.5, AS AMENDED
(the Act)

AND

IN THE MATTER OF
CLINE MINING CORPORATION

ORDER
(Section 144)

WHEREAS the securities of Cline Mining Corporation (the Applicant) are subject to a temporary cease trade order made by the Director dated April 2, 2015 under paragraph 2 of subsection 127(1) and subsection 127(5) of the Ontario *Securities Act* (the Act) and a further cease trade order made by the Director on April 13, 2015 under paragraph 2 of subsection 127(1) of the Act (collectively, the Ontario Cease Trade Order), ordering that all trading in the securities of the Applicant cease until the Ontario Cease Trade Order is revoked by the Director;

AND WHEREAS the Ontario Cease Trade Order was made on the basis that the Applicant was in default of certain filing requirements under Ontario securities law as described in the Ontario Cease Trade Order;

AND WHEREAS the Applicant has applied to the Ontario Securities Commission (the Commission) under section 144 of the Act for a revocation of the Cease Trade Order.

Representations

This order is based on the following facts represented by the Applicant:

1. The Applicant is a reporting issuer in the provinces of British Columbia, Alberta, Saskatchewan, Manitoba, Quebec, New Brunswick, Nova Scotia, Prince Edward Island, Newfoundland and Ontario.

2. The Applicant is not in default of any requirements under Ontario securities law.

3. The Applicant has filed all outstanding continuous disclosure documents that are required to be filed under Ontario securities law.

4. The Applicant has paid all outstanding activity, participation and late filing fees that are required to be paid.

5. The Applicant's SEDAR profile and SEDI issuer profile supplement are current and accurate.

6. The Applicant is also subject to a similar cease trade order issued by the Autorité de marchés financiers on April 22, 2015 as a result of the failure to make the filings described in the cease trade order. The Manitoba Securities Commission also issued a cease trade order in respect of the securities of the Applicant on April 2, 2015, which order was revoked by said commission on April 30, 2015.

7. Upon the issuance of this revocation order, the Applicant will issue a news release announcing the revocation of the Cease Trade Order. The Applicant will concurrently file the news release regarding the revocation of the Cease Trade Order on SEDAR.

AND UPON considering the application and the recommendation of the staff of the Commission;

AND UPON the Director being satisfied that it would not be prejudicial to the public interest to revoke the Ontario Cease Trade Order.

IT IS ORDERED pursuant to section 144 of the Act that the Ontario Cease Trade Order is hereby revoked.

DATED at Toronto this 1st day of May, 2015

"Kathryn Daniels"
Deputy Director, Corporate Finance
Ontario Securities Commission

Chapter 3

Reasons: Decisions, Orders and Rulings

3.1 OSC Decisions, Orders and Rulings

3.1.1 Constance Anderson

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
CONSTANCE ANDERSON

SETTLEMENT AGREEMENT BETWEEN
STAFF OF THE ONTARIO SECURITIES COMMISSION AND
CONSTANCE ANDERSON

PART I – INTRODUCTION

1. The Ontario Securities Commission (the "Commission") will issue a Notice of Hearing to announce that it will hold a hearing to consider whether, pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), it is in the public interest for the Commission to make certain orders in respect of Constance Anderson ("Anderson" or the "Respondent").

PART II – JOINT SETTLEMENT RECOMMENDATION

2. Staff of the Commission ("Staff") agree to recommend settlement of the proceeding commenced by Notice of Hearing (the "Proceeding") against the Respondent according to the terms and conditions set out in Part VI of this Settlement Agreement. The Respondent agrees to the making of an order in the form attached as Schedule "A", based on the facts set out below.

3. For the purposes of this proceeding under the Act, and any other regulatory proceeding commenced by a securities regulatory authority in Canada, the Respondent agrees with the facts as set out in Part III and the conclusions in Part IV of this Settlement Agreement (the "Settlement Agreement").

PART III –AGREED FACTS

I. OVERVIEW

4. The Proceeding relates to Staff's allegations concerning illegal insider trading in 2009 and 2010 by Anderson in respect of the purchase of securities of two reporting issuers: Brett Resources Inc. ("Brett") and Excellon Resources Inc. ("Excellon").

II. THE RESPONDENT

5. In 2009 and 2010, Anderson was employed in investor relations at an Ontario reporting issuer called Starfield Resources Inc. ("Starfield") and was married to AD. In 2009 and 2010, AD was the President and Chief Executive Officer of Starfield and a director of a reporting issuer called Osisko Mining Corporation ("Osisko").

III. ANDERSON'S CONDUCT

Brett Resources Inc.

6. Prior to March 2010, Osisko had engaged in discussions with Brett and conducted due diligence concerning a possible acquisition of Brett by Osisko.

7. On March 11, 2010, AD and the Chief Executive Officer of Osisko, SR, had a conversation by telephone. During this telephone conversation, SR requested and received from AD in his capacity as a director of Osisko the approval to proceed with a letter of intent (the "LOI") from Osisko to Brett. The LOI was to propose the acquisition of Brett by Osisko.

8. Approximately one minute after the telephone call between AD and SR ended, Anderson logged into her trading account and purchased 9,000 shares of Brett for a cost of $17,186. In order to free up funds for that transaction, she sold 1,000 Kinross shares immediately before buying the Brett shares.

9. Six minutes after that purchase, Anderson logged into her daughter's trading account and purchased 2,000 shares of Brett for that account. The next day, on March 12, 2010, Osisko sent the LOI to Brett offering to acquire all of the outstanding common shares of Brett for an approximate 35% premium. On March 21, 2010, Brett and Osisko jointly announced that they had entered into a definitive support agreement pursuant to which Osisko offered to acquire all of the issued and outstanding common shares of Brett. The offer represented a premium of 52.5% using the 20-day volume weighted average prices of Osisko and Brett on the TSX and TSX Venture, respectively for the 20 trading day period ending March 16, 2010.

10. Brett's share price increased 35% at the close of the markets following the announcement.

11. Anderson sold her Brett shares on May 5, 2010, making $13,235 in profit (a 77% return). Anderson sold her daughter's Brett shares on the same day for a profit of $2,883 (a 74% return). The combined profit from those sales was $16,118.

12. AD was a person in a special relationship with Osisko and was in a special relationship with Brett at the times Anderson purchased and sold Brett by virtue of subsection 76(5)(c)(iv) of the Act. Anderson knew or ought to have known that AD was in a special relationship with Brett, and, consequently, Anderson was in a special relationship with Brett.

13. Anderson must have had and did have knowledge of the material fact that Osisko was proposing to acquire Brett and purchased Brett shares in her account and her daughter's account with that knowledge. The material fact had not yet been generally disclosed.

Excellon Resources Inc.

14. On June 25, 2009, Anderson purchased 20,000 shares of Excellon, a reporting issuer. At the time of her purchase Anderson knew from AD that he would become Excellon's Chief Executive Officer. The fact of AD's future appointment as CEO of Excellon would reasonably be expected to have a significant effect on the market price or value of Excellon's securities and was, therefore, material.

15. On July 14, 2009, AD's appointment as Excellon's CEO was announced by press release, following which Excellon's share price rose by 9%.

16. Anderson sold her shares of Excellon on September 18, 2009, making a profit $2,652 (a 48% return).

17. AD was a person in a special relationship with Excellon by virtue of subsection 76(5)(e) of the Act. Anderson knew or ought to have known that AD was in a special relationship with Excellon when she purchased Excellon shares. Consequently, Anderson was also in a special relationship with Excellon.

Profits Made by Anderson

18. Anderson made a combined profit of $18,770 in respect of the Brett and Excellon purchases she made for herself and her daughter.

PART IV – CONDUCT CONTRARY TO ONTARIO SECURITIES LAW AND THE PUBLIC INTEREST

19. Anderson was in a special relationship with Brett and purchased Brett securities with knowledge of a material generally-undisclosed fact respecting Brett contrary to section 76(1) of the Act and also thereby acted contrary to the public interest.

20. Anderson was in a special relationship with Excellon, and purchased Excellon securities with knowledge of a material generally-undisclosed fact respecting Excellon contrary to section 76(1) of the Act and also thereby acted contrary to the public interest.

PART V – RESPONDENT'S POSITION

21. Anderson does not have a precise recollection of the circumstances that led her to purchase the Brett shares on March 11, 2010. However, Anderson recognizes that given the facts set out above, it can be concluded she must have known and did

know the material fact that Osisko was proposing to acquire Brett and purchased Brett shares in her account and her daughter's account with that knowledge.

22. By agreeing to settle, Anderson has brought this matter to an early resolution.

PART VI – TERMS OF SETTLEMENT

23. Anderson agrees to the terms of settlement listed below.

24. The Commission will make an order, pursuant to sections 127 and 127.1 of the Act, that:

a. the Settlement Agreement is approved;

b. pursuant to paragraph 2 of subsection 127(1), trading in any securities (including as the term is defined in subsection 76(6) of the Act) by Anderson, whether direct or indirect, shall cease permanently;

c. pursuant to paragraph 2.1 of subsection 127(1), the acquisition of any securities by Anderson, including as the term "security" is defined in subsection 76(6) of the Act, whether direct or indirect, is prohibited permanently;

d. As exceptions to the provisions of paragraph 24(b), Anderson is permitted to sell securities in her accounts through a registered dealer for a period of sixty days from the date of the order approving this settlement agreement provided that she has given a copy of this Settlement Agreement and order approving the Settlement Agreement to such registered dealer, and Anderson is permitted to sell securities of North American Palladium Ltd. ("NAP") as soon as practicable following the date of the order approving this settlement agreement provided that Anderson provides notice to Staff forthwith upon the liquidation of her holdings in NAP ;

e. After the payments set out in paragraphs 24(k),(l) and (m), below, are made in full, as an exception to the provisions of paragraphs 24(b) and (c):

(i) Acquisition and trading by Anderson shall be permitted only in mutual fund, exchange-traded fund or index fund securities, and guaranteed investment certificates for the account of any registered retirement savings plans, tax free savings accounts and self-directed retirement savings plans in which Anderson has sole legal and beneficial ownership, and such trading is carried out through a registered dealer in Canada to whom she must first give a copy of this Settlement Agreement and order. Anderson must forthwith provide a copy of this Settlement Agreement and order to the registrants where she holds her existing accounts and at the time she opens or modifies such accounts; and

f. pursuant to paragraph 3 of subsection 127(1), any exemptions contained in Ontario securities law do not apply to Anderson permanently;

g. pursuant to paragraph 6 of subsection 127(1), Anderson is reprimanded;

h. pursuant to paragraphs 8, 8.2, and 8.4 of subsection 127(1), Anderson is prohibited permanently from becoming or acting as an officer or director of any issuer, registrant, or investment fund manager;

i. As an exception to the prohibition in paragraph 24(h), Anderson is permitted to act as or become an officer or director of an issuer with five or fewer shareholders;

j. pursuant to paragraph 8.5 of subsection 127(1), Anderson is prohibited permanently from becoming or acting as a registrant, an investment fund manager, or a promoter;

k. pursuant to paragraph 10 of subsection 127(1), Anderson shall disgorge to the Commission $18,770, being the combined profits obtained through the Brett and Excellon trading as a result of her non-compliance with Ontario securities law. The disgorged amount shall be designated for allocation or for use by the Commission in accordance with subsections 3.4(2)(b)(i) or (ii) of the Act;

l. pursuant to paragraph 9 of subsection 127(1), Anderson shall pay an administrative penalty of $18,770 for her failure to comply with Ontario securities law in respect of the Brett and Excellon trading, which represents one time the profit made by the Respondent through that misconduct. The administrative penalty shall be designated for allocation or for use by the Commission in accordance with subsections 3.4(2)(b)(i) or (ii) of the Act; and

m. pursuant to subsection 127.1(1) of the Act, Anderson shall also pay investigation costs to the Commission in the amount of $10,000.

25. Anderson undertakes to pay the amounts described above prior to the date of the public hearing approving this settlement agreement.

26. Anderson undertakes to consent to a regulatory Order made by any provincial or territorial securities regulatory authority in Canada containing any or all of the non-monetary prohibitions set out in the Settlement Agreement. These prohibitions may be modified to reflect the provisions of the relevant provincial or territorial securities law.

27. Anderson agrees to attend in person at the hearing before the Commission to consider the proposed settlement, or, if precluded from returning to Toronto, she agrees to attend by video conference.

PART VII – STAFF COMMITMENT

28. If the Commission approves this Settlement Agreement, Staff will not commence any proceeding under Ontario securities law in relation to the facts set out in Part III of this Settlement Agreement, subject to the provisions of paragraph 29 below.

29. If the Commission approves this Settlement Agreement and the Respondent fails to comply with any of the terms of the Settlement Agreement, Staff may bring proceedings under Ontario securities law against the Respondent. These proceedings may be based on, but are not limited to, the facts set out in Part III of this Settlement Agreement as well as the breach of the Settlement Agreement.

PART VIII – PROCEDURE FOR APPROVAL OF SETTLEMENT

30. The parties will seek approval of this Settlement Agreement at a public hearing before the Commission scheduled on a date to be determined by the Secretary to the Commission, or such other date as may be agreed to by Staff and the Respondent, according to the procedures set out in this Settlement Agreement and the Commission's *Rules of Procedure*.

31. Staff and the Respondent agree that this Settlement Agreement will form all of the agreed facts that will be submitted at the settlement hearing on the Respondent's conduct, unless the parties agree that additional facts should be submitted at the settlement hearing.

32. If the Commission approves this Settlement Agreement, the Respondent agrees to waive all rights to a full hearing, judicial review or appeal of this matter under the Act.

33. If the Commission approves this Settlement Agreement, neither party will make any public statement that is inconsistent with this Settlement Agreement or with any additional agreed facts submitted at the settlement hearing.

34. Whether or not the Commission approves this Settlement Agreement, the Respondent will not use, in any proceeding, this Settlement Agreement or the negotiation or process of approval of this agreement as the basis for any attack on the Commission's jurisdiction, alleged bias, alleged unfairness, or any other remedies or challenges that may otherwise be available.

PART IX – DISCLOSURE OF SETTLEMENT AGREEMENT

35. If the Commission does not approve this Settlement Agreement or does not make the order attached as Schedule "A" to this Settlement Agreement:

a. this Settlement Agreement and all discussions and negotiations between Staff and the Respondent before the settlement hearing takes place will be without prejudice to Staff and the Respondent; and

b. Staff and the Respondent will each be entitled to all available proceedings, remedies and challenges, including proceeding to a hearing of the allegations contained in the Statement of Allegations. Any proceedings, remedies and challenges will not be affected by this Settlement Agreement, or by any discussions or negotiations relating to this agreement.

36. Both parties will keep the terms of the Settlement Agreement confidential until the Commission approves the Settlement Agreement. At that time, the parties will no longer have to maintain confidentiality. If the Commission does not approve the Settlement Agreement, both parties must continue to keep the terms of the Settlement Agreement confidential, unless they agree in writing not to do so or if required by law.

PART X – EXECUTION OF SETTLEMENT AGREEMENT

37. The parties may sign separate copies of this agreement. Together, these signed copies will form a binding agreement.

38. A PDF copy of any signature will be treated as an original signature.

DATED AT TORONTO this 4th day of May 2015.

"Constance Anderson"
Constance Anderson

"David Hausman"
Witness

(signature and printed name)

"Tom Atkinson"
Tom Atkinson

Director, Enforcement Branch

SCHEDULE "A"

IN THE MATTER OF
THE SECURITIES ACT,
R.S.O. 1990, c. S.5, AS AMENDED

AND

IN THE MATTER OF
CONSTANCE ANDERSON

IN THE MATTER OF
A SETTLEMENT AGREEMENT BETWEEN
STAFF OF THE ONTARIO SECURITIES COMMISSION AND
CONSTANCE ANDERSON

ORDER
(Subsections 127(1) and 127.1(1))

WHEREAS on May 1, 2015 the Ontario Securities Commission (the "Commission") issued a Notice of Hearing (the "Notice of Hearing") pursuant to sections 127 and 127.1 of the *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), and Staff of the Commission ("Staff") filed a statement of allegations (the "Statement of Allegations") in respect of Constance Anderson ("Anderson");

AND WHEREAS Anderson has entered into a Settlement Agreement with Staff dated May 4, 2015 (the "Settlement Agreement") in which Anderson agreed to a proposed settlement in relation to the matters set out in the Notice of Hearing and the Statement of Allegations;

AND WHEREAS in the Notice of Hearing the Commission announced that it proposed to hold a hearing to consider whether it is in the public interest to approve the Settlement Agreement between Staff and Anderson;

AND WHEREAS Anderson has made payments of $37,540 and $10,000 in costs prior to the approval of the Settlement Agreement;

AND UPON the Commission having reviewed the Notice of Hearing, the Statement of Allegations, and the Settlement Agreement, and having heard submissions from counsel for Anderson and for Staff;

AND WHEREAS the Commission is of the opinion that it is in the public interest to make this Order;

IT IS HEREBY ORDERED THAT:

a. the Settlement Agreement is approved;

b. pursuant to paragraph 2 of subsection 127(1), trading in any securities (including as the term is defined in subsection 76(6) of the Act) by Anderson, whether direct or indirect, shall cease permanently;

c. pursuant to paragraph 2.1 of subsection 127(1), the acquisition of any securities by Anderson, including as the term "security" is defined in subsection 76(6) of the Act, whether direct or indirect, is prohibited permanently;

d. As exceptions to the provisions of paragraph (b) herein, Anderson is permitted to sell securities in her accounts through a registered dealer for a period of sixty days from the date of the order approving this settlement agreement provided that she has given a copy of this Settlement Agreement and order approving the Settlement Agreement to such registered dealer, and Anderson is permitted to sell securities of North American Palladium Ltd. ("NAP") as soon as practicable following the date of the order approving this settlement agreement provided that Anderson provides notice to Staff forthwith upon the liquidation of her holdings in NAP ;

e. After the payments set out in paragraphs (k),(l) and (m), below, are made in full, as an exception to the provisions of paragraphs (b) and (c) herein:

   (i) Acquisition and trading by Anderson shall be permitted only in mutual fund, exchange-traded fund or index fund securities, and guaranteed investment certificates for the account of any registered retirement savings plans, tax free savings accounts and self-directed retirement savings plans in

which Anderson has sole legal and beneficial ownership, and such trading is carried out through a registered dealer in Canada to whom she must first give a copy of this Settlement Agreement and order. Anderson must forthwith provide a copy of this Settlement Agreement and order to the registrants where she holds her existing accounts and at the time she opens or modifies such accounts; and

f. pursuant to paragraph 3 of subsection 127(1), any exemptions contained in Ontario securities law do not apply to Anderson permanently;

g. pursuant to paragraph 6 of subsection 127(1), Anderson is reprimanded;

h. pursuant to paragraphs 8, 8.2, and 8.4 of subsection 127(1), Anderson is prohibited permanently from becoming or acting as an officer or director of any issuer, registrant, or investment fund manager;

i. As an exception to the prohibition in paragraph(h) herein, Anderson is permitted to act as or become an officer or director of an issuer with five or fewer shareholders;

j. pursuant to paragraph 8.5 of subsection 127(1), Anderson is prohibited permanently from becoming or acting as a registrant, investment fund manager, or a promoter;

k. pursuant to paragraph 10 of subsection 127(1), Anderson shall disgorge to the Commission $18,770, being the combined profits obtained through the Brett Resources Inc. (“Brett”) and Excellon Resources Inc. (“Excellon”) trading as a result of her non-compliance with Ontario securities law. The disgorged amount shall be designated for allocation or for use by the Commission in accordance with subsections 3.4(2)(b)(i) or (ii) of the Act;

l. pursuant to paragraph 9 of subsection 127(1), Anderson shall pay an administrative penalty of $18,770 for her failure to comply with Ontario securities law in respect of the Brett and Excellon trading, which represents one time the profit made by the Respondent through that misconduct. The administrative penalty shall be designated for allocation or for use by the Commission in accordance with subsections 3.4(2)(b)(i) or (ii) of the Act; and

m. pursuant to subsection 127.1(1) of the Act, Anderson shall also pay investigation costs to the Commission in the amount of $10,000.

DATED at Toronto, this ___day of May 2015.

_____

Mary G. Condon

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Chapter 4

Cease Trading Orders

4.1.1 Temporary, Permanent & Rescinding Issuer Cease Trading Orders

Company Name	Date of Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/Revoke
Advanced Explorations Inc.	08-May-15	20-May-15		
Angus Mining Inc.	08-May-15	20-May-15		
Brigadier Gold Limited	08-May-15	20-May-15		
Changfeng Energy Inc.	07-May-15	20-May-15		
DealNet Capital Corp.	07-May-15	20-May-15		
Enssolutions Group Inc.	08-May-15	20-May-15		
Fletcher Nickel Inc.	08-May-15	20-May-15		
Hudson River Minerals Ltd.	08-May-15	20-May-15		
Immunal Science Inc.	12-May-15	25-May-15		
Jetcom Inc.	08-May-15	20-May-15		
MicroPlanet Technology Corp.	12-May-15	25-May-15		
Mobi724 Global Solutions Inc.	11-May-15	22-May-15		
Northcore Resources Inc.	08-May-15	20-May-15		
Palliser Oil & Gas Corporation	11-May-15	22-May-15		
Pearl River Holdings Limited	08-May-15	20-May-15		
Premium Exploration Inc.	12-May-15	25-May-15		
RedWater Energy Corp.	11-May-15	22-May-15		
Rosehearty Energy Inc.	12-May-15	25-May-15		
Sendero Mining Corp.	08-May-15	20-May-15		
Silcom Systems Inc.	12-May-15	25-May-15		
Silver Shield Resources Corp.	08-May-14	20-May-14	20-May-14	08-May-15
SweetrLife Technologies inc.	12-May-15	25-May-15		

4.2.1 Temporary, Permanent & Rescinding Management Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Argentium Resources Inc.	08-May-15	20-May-15			
Atlanta Gold Inc.	08-May-15	20-May-15			
Jourdan Resources Inc.	12-May-15	20-May-15			
Loyalist Group Limited	08-May-15	20-May-15			
Noble Iron Inc.	08-May-15	20-May-15			
Pacific Coal Resources Ltd.	08-May-15	20-May-15			
Trident Gold Corp.	08-May-15	20-May-15			
Viking Gold Exploration Inc.	12-May-15	25-May-15			

4.2.2 Outstanding Management & Insider Cease Trading Orders

Company Name	Date of Order or Temporary Order	Date of Hearing	Date of Permanent Order	Date of Lapse/ Expire	Date of Issuer Temporary Order
Argentium Resources Inc.	08-May-15	20-May-15			
Atlanta Gold Inc.	08-May-15	20-May-15			
Jourdan Resources Inc.	12-May-15	20-May-15			
Loyalist Group Limited	08-May-15	20-May-15			
MagIndustries Corp.	13-Apr-15	24-Apr-15	24-Apr-15		
Mainstream Minerals Corporation	13-Apr-15	24-Apr-15	24-Apr-15		
Matica Enterprises Inc.	4-May-15	15-May-15			
Noble Iron Inc.	08-May-15	20-May-15			
Northcore Resources Inc.	09-Mar-15	20-Mar-15	20-Mar-15	08-May-15	08-May-15
Pacific Coal Resources Ltd.	08-May-15	20-May-15			
Tawsho Mining Inc.	4-May-15	15-May-15			
Trident Gold Corp.	08-May-15	20-May-15			
Viking Gold Exploration Inc.	12-May-15	25-May-15			

Chapter 5

Rules and Policies

5.1.1 Amendments to OSC Rule 91-507 Trade Repositories and Derivatives Data Reporting

1. Ontario Securities Commission Rule 91-507 Trade Repositories and Derivatives Data Reporting is amended by this Instrument.

2. Subsection 43(2) is amended by replacing "April 30, 2015***" with "***July 29, 2016***".***

3. Appendix B is amended by adding the following below United States of America:

European Union	Regulation (EU) 648/2012 of the European Parliament and Council of 4 July 2012 on OTC derivatives, central counterparties and trade repositories. Commission Delegated Regulation (EU) No 148/2013 of 19 December 2012 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories with regard to regulatory technical standards on the minimum details of the data to be reported to trade repositories. Commission Delegated Regulation (EU) No 151/2013 of 19 December 2012 supplementing Regulation (EU) No 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories, with regard to regulatory technical standards specifying the data to be published and made available by trade repositories and operational standards for aggregating, comparing and accessing the data. Commission Implementing Regulation (EU) No 1247/2012 of 19 December 2012 laying down implementing technical standards with regard to the format and frequency of trade reports to trade repositories according to Regulation (EU) No 648/2012 of the European Parliament and of the Council on OTC derivatives, central counterparties and trade repositories.*.*

4. This Instrument comes into force on April 30, 2015.

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Chapter 7

Insider Reporting

The following is a weekly summary of insider transactions by insiders of *Ontario reporting issuers* in SEDI ® (the System for Electronic Disclosure by Insiders).[1] The weekly summary contains insider transactions reported during the 7-day period ending Sunday at 11:59 p.m. (i.e. the Sunday prior to the Bulletin Issue date).[2]

Guide to Codes

Relationship of Insider to Issuer (Rel=n)

1	Issuer
2	Subsidiary of Issuer
3	10% Security Holder of Issuer
4	Director of Issuer
5	Senior Officer of Issuer
6	Director or Senior Officer of 10% Security Holder
7	Director or Senior Officer of Insider or Subsidiary of Issuer (other than in 4,5,6)
8	Deemed Insider – 6 Months before becoming Insider

Nature of Transaction (T/O)

00	Opening Balance-Initial SEDI Report
10	Acquisition or disposition in the public market
11	Acquisition or disposition carried out privately
15	Acquisition or disposition under a prospectus
16	Acquisition or disposition under a prospectus exemption
22	Acquisition or disposition pursuant to a take-over bid, merger or acquisition
30	Acquisition or disposition under a purchase/ ownership plan
35	Stock dividend
36	Conversion or exchange
37	Stock split or consolidation
38	Redemption, retraction, cancellation, repurchase
40	Short sale
45	Compensation for property
46	Compensation for services
47	Acquisition or disposition by gift
48	Acquisition by inheritance or disposition by bequest
50	Grant of options
51	Exercise of options
52	Expiration of options
53	Grant of warrants
54	Exercise of warrants
55	Expiration of warrants
56	Grant of rights
57	Exercise of rights
59	Exercise for cash
70	Acquisition or disposition (writing) of third party derivative
71	Exercise of third party derivative
72	Other settlement of third party
73	Expiration of third party derivative
90	Change in nature of ownership
97	Other
99	Correction of Information

Note: The asterisk in the “Date/Month End Holding” column indicates the insider disagreed with the system calculated balance when the transaction was reported.

1 SEDI® is a registered trademark owned by CDS INC.

2 ©CDS INC.

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
37 Capital Inc.	Common Shares	Kalpakian, Bedo H	4	07/05/2015	10	0.21	103,931	-50,000
ABCOURT MINES INC.	Common Shares catégorie B	MESTRALLET, FRANCOIS JOSEPH PIERRE MARIE	4	29/04/2015	10	0.06	3,500,000	300,000
Accord Financial Corp.	Common Shares	Henderson, Thomas Lawrence	5	07/05/2015	10	10.08	73,800	6,000
Accord Financial Corp.	Common Shares	Prager, Gary	4	07/05/2015	00			
Accord Financial Corp.	Common Shares	Prager, Gary	4	08/05/2015	10	8.446	3,000	3,000
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	04/05/2015	38	6.5431	29,681,868	1,300
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	05/05/2015	10	6.5635	29,677,868	-4,000
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	06/05/2015	38	6.378	29,679,868	2,000
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	06/05/2015	10	6.5014	29,657,868	-22,000
ACTIVEnergy Income Fund	Trust Units	ACTIVEnergy Income Fund	1	07/05/2015	38	6.26	29,658,668	800
ADF Group Inc.	Options	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Options	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Options	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Subordinate Voting Shares	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Subordinate Voting Shares	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Subordinate Voting Shares	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Unités d'actions différées (UAD-DSU)	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Unités d'actions différées (UAD-DSU)	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Unités d'actions différées (UAD-DSU)	Desjardins, Michèle	4	01/05/2015	00			
ADF Group Inc.	Options	DiTomaso, Frank	4	01/05/2015	00			
ADF Group Inc.	Subordinate Voting Shares	DiTomaso, Frank	4	01/05/2015	00		10,000	
ADF Group Inc.	Unités d'actions différées (UAD-DSU)	DiTomaso, Frank	4	01/05/2015	00			
Adira Energy Ltd. (formerly AMG Oil Ltd.)	Common Shares	Rootenberg, Alan	5	04/05/2015	16	0.05	316,666	300,000
Adira Energy Ltd. (formerly AMG Oil Ltd.)	Warrants	Rootenberg, Alan	5	04/05/2015	16	0.05	325,000	300,000
Adriana Resources Inc.	Options	Charter, Donald Kinloch	4	04/05/2015	52	0.45	600,000	-300,000
Adriana Resources Inc.	Options	Gagel, Ronald Peter	4	25/02/2015	52	0.45	500,000	-200,000
African Queen Mines Ltd.	Common Shares	Catalano, William Benjamin	4	27/06/2008	00			
African Queen Mines Ltd.	Common Shares	Catalano, William Benjamin	4	05/05/2015	00			
African Queen Mines Ltd.	Common Shares	Catalano, William Benjamin	4	05/05/2015	00		600,000	
African Queen Mines Ltd.	Common Shares	Catalano, William Benjamin	4	06/05/2015	10	0.01	800,000	200,000
African Queen Mines Ltd.	Options	Catalano, William Benjamin	4	27/06/2008	00			
African Queen Mines Ltd.	Options	Catalano, William Benjamin	4	27/06/2008	00			
African Queen Mines Ltd.	Options	Catalano, William Benjamin	4	05/05/2015	00			
African Queen Mines Ltd.	Common Shares	Olian, Irwin Alois	3, 4, 5	01/05/2015	10	0.005	14,064,500	208,000
AGF Management Limited	Common Shares Class B	AGF EMPLOYEE BENEFIT PLAN TRUST	2	07/05/2015	10	7.2707	623,506	10,000
Agnico Eagle Mines Limited	Common Shares	Al-Joundi, Ammar	5	05/05/2015	00		5,500	
Agnico Eagle Mines Limited	Common Shares	Al-Joundi, Ammar	5	05/05/2015	10	38.08	10,500	5,000
Agnico Eagle Mines Limited	Common Shares	Al-Joundi, Ammar	5	05/05/2015	10	38.16	15,500	5,000
Agnico Eagle Mines Limited	Restricted Share Units	Al-Joundi, Ammar	5	05/05/2015	00			
Agnico Eagle Mines Limited	Restricted Share Units	Al-Joundi, Ammar	5	06/05/2015	56		25,000	25,000
Agrium Inc.	Rights Deferred Share Units	Everitt, David Charles	4	06/05/2015	56	105.35	3,892	546
Agrium Inc.	Rights Deferred Share Units	Girling, Russell	4	06/05/2015	56	105.35	29,314	1,092
Agrium Inc.	Rights Deferred Share Units	Harris, M. Marianne	4	06/05/2015	56	105.35	2,626	1,092
Agrium Inc.	Rights Deferred Share Units	Henry, Susan A.	4	06/05/2015	56	105.35	62,699	392
Agrium Inc.	Rights Deferred Share Units	Horner, Russell James	4	06/05/2015	56	105.35	25,323	617

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Agrium Inc.	Rights Deferred Share Units	Lowe, John Edward	4	06/05/2015	56	105.35	14,169	617
Agrium Inc.	Rights Deferred Share Units	McLellan, A. Anne	4	06/05/2015	56	105.35	18,861	392
Agrium Inc.	Rights Deferred Share Units	Pannell, Derek George	4	06/05/2015	56	105.35		617
Agrium Inc.	Rights Deferred Share Units	Pannell, Derek George	4	06/05/2015	56	105.35	17,083	1,092
Agrium Inc.	Rights Deferred Share Units	Schmidt, Mayo	4	06/05/2015	56	105.35	5,423	1,092
Agrium Inc.	Rights Deferred Share Units	Zaleschuk, Victor Jack	4	06/05/2015	56	105.35	38,731	854
Aimia Inc.	Common Shares	Aimia Inc.	1	01/04/2015	38	12.898	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	01/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	02/04/2015	38	13.158	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	02/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	06/04/2015	38	13.419	94,026	94,026
Aimia Inc.	Common Shares	Aimia Inc.	1	06/04/2015	38		0	-94,026
Aimia Inc.	Common Shares	Aimia Inc.	1	07/04/2015	38	13.703	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	07/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	08/04/2015	38	13.78	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	08/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	09/04/2015	38	13.817	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	09/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	10/04/2015	38	13.551	1,761,426	1,761,426
Aimia Inc.	Common Shares	Aimia Inc.	1	10/04/2015	38		0	-1,761,426
Aimia Inc.	Common Shares	Aimia Inc.	1	13/04/2015	38	13.27	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	13/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	14/04/2015	38	13.204	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	14/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	15/04/2015	38	13.244	97,026	97,026
Aimia Inc.	Common Shares	Aimia Inc.	1	15/04/2015	38		0	-97,026
Aimia Inc.	Common Shares	Aimia Inc.	1	15/04/2015	38	13.23	692,700	692,700
Aimia Inc.	Common Shares	Aimia Inc.	1	15/04/2015	38		0	-692,700
Aimia Inc.	Common Shares	Aimia Inc.	1	16/04/2015	38	13.36	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	16/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	17/04/2015	38	13.629	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	17/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	20/04/2015	38	13.515	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	20/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	21/04/2015	38	13.424	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	21/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	22/04/2015	38	13.231	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	22/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	23/04/2015	38	13.135	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	23/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	24/04/2015	38	13.116	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	24/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	27/04/2015	38	13.074	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	27/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	28/04/2015	38	13.058	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	28/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	29/04/2015	38	13.334	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	29/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	30/04/2015	38	13.339	97,526	97,526
Aimia Inc.	Common Shares	Aimia Inc.	1	30/04/2015	38		0	-97,526
Aimia Inc.	Common Shares	Baidwan, Shailesh Singh	7	09/06/2014	00			
Aimia Inc.	Common Shares	Baidwan, Shailesh Singh	7	30/04/2015	30	14.41	1,975	1,975
Akita Drilling Ltd.	Non-Voting Shares	Coleman, Raymond	5	08/05/2015	30	10.86	8,154	298
Akita Drilling Ltd.	Non-Voting Shares	Hensel, Fred	5	08/05/2015	30	10.86	20,574	333

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Alacer Gold Corp.	Common Shares	Graff, Richard P	4	04/05/2015	10	2.32	64,529	-2,500
Alexco Resource Corp.	Common Shares	Zimmer, Richard Norman	4	01/05/2015	57		28,733	10,000
Alexco Resource Corp.	Common Shares	Zimmer, Richard Norman	4	01/05/2015	10	0.52	24,054	-4,679
Alexco Resource Corp.	Restricted Share Units	Zimmer, Richard Norman	4	01/05/2015	57		48,333	-10,000
Algold Resources Ltd.	Common Shares	vergnol, thierry	7	01/05/2015	10	0.25	662,333	100,000
Algoma Central Corporation	Common Shares	McQueen, Mark Roderick	4	01/05/2015	00		5,000	
Algoma Central Corporation	Common Shares	Smith, Wayne	5	04/05/2015	10	17	4,370	-8,400
Algoma Central Corporation	Common Shares	Smith, Wayne	5	05/05/2015	10	16.9	4,300	-70
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Blythe, Marc Girthon	4, 5	29/04/2015	37	0.25	5,000	-45,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Blythe, Marc Girthon	4, 5	29/04/2015	37	0.25	180,983	-1,628,850
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Blythe, Marc Girthon	4, 5	29/04/2015	50	0.25	900,000	150,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Blythe, Marc Girthon	4, 5	29/04/2015	52		150,000	-750,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Blythe, Marc Girthon	4, 5	29/04/2015	37	2.5	948,333	-205,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Blythe, Marc Girthon	4, 5	29/04/2015	37	1.5	318,333	-630,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Blythe, Marc Girthon	4, 5	29/04/2015	37	1.5	108,333	-210,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	28/04/2015	10	0.025	2,050,000	50,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	22	0.025	3,150,000	1,100,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	37	0.25	315,000	-2,835,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	01/05/2015	10	0.26	315,500	500
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	22	0.025	300,000	100,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	37	0.25	30,000	-270,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	22	0.025	14,683,000	7,875,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	37	0.25	1,468,300	-13,214,700
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	57	0.25	1,640,300	172,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	30/04/2015	10	0.25	1,645,300	5,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Brown, Mark Thomas	4	29/04/2015	37	0.25	1,000	-9,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Brown, Mark Thomas	4	29/04/2015	52	0.25	0	-650,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Brown, Mark Thomas	4	29/04/2015	50	0.25	150,000	150,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Subscription Rights	Brown, Mark Thomas	4	27/01/2006	00			
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Subscription Rights	Brown, Mark Thomas	4	29/04/2015	11	0.25	172,000	172,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Subscription Rights	Brown, Mark Thomas	4	29/04/2015	57	0.25	0	-172,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	22	0.1	300,000	100,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	1	210,000	-90,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	1.5	30,000	-180,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	22	0.1	6,010,000	2,310,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	22	0.1	8,010,000	2,000,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	22	0.25	8,160,000	150,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	1	6,081,000	-2,079,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	1	4,281,000	-1,800,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	2.5	4,146,000	-135,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	1.5	2,886,000	-1,260,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	1.5	2,634,000	-252,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	1	951,000	-1,683,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	37	2.5	816,000	-135,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Brown, Mark Thomas	4	29/04/2015	57	0.4	988,000	172,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Fleming, Adrian Wallace	4	29/04/2015	38	0.2	300,000	-100,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Fleming, Adrian Wallace	4	29/04/2015	38	0.59	250,000	-50,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Fleming, Adrian Wallace	4	29/04/2015	38	0.26	200,000	-50,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Fleming, Adrian Wallace	4	29/04/2015	38	0.1	0	-200,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Fleming, Adrian Wallace	4	29/04/2015	50	0.25	100,000	100,000
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Weber, Jason Shawn	4, 5	29/04/2015	00		21,000	

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Weber, Jason Shawn	4, 5	29/04/2015	00		5,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Weber, Jason Shawn	4, 5	29/04/2015	00		10,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Weber, Jason Shawn	4, 5	29/04/2015	00		10,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Common Shares	Weber, Jason Shawn	4, 5	29/04/2015	00		5,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Options	Weber, Jason Shawn	4, 5	29/04/2015	00		150,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Weber, Jason Shawn	4, 5	29/04/2015	00		5,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Weber, Jason Shawn	4, 5	29/04/2015	00		10,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Weber, Jason Shawn	4, 5	29/04/2015	00		10,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Weber, Jason Shawn	4, 5	29/04/2015	00		5,000	
Alianza Minerals Ltd. (formerly Tarsis Resources Ltd.)	Warrants	Weber, Jason Shawn	4, 5	29/04/2015	00		20,000	
Alimentation Couche-Tard Inc.	Subordinate Voting Shares Catégorie B	Madsen, Jørn	7	08/05/2015	10	45.88	7,100	1,600
Alimentation Couche-Tard Inc.	Subordinate Voting Shares Catégorie B	Madsen, Jørn	7	08/05/2015	10	45.92	7,500	400
Almaden Minerals Ltd.	Common Shares	Poliquin, James Duane	4, 5	06/05/2015	10	0.95	2,508,436	3,900
AltaGas Ltd.	Options at $41.00 expiring May 4, 2021	O'Brien, John Dennis	5	01/05/2015	00			
AltaGas Ltd.	Options at $41.00 expiring May 4, 2021	O'Brien, John Dennis	5	04/05/2015	50	41	20,000	20,000
AltaGas Ltd.	Rights Restricted Units (RU)	O'Brien, John Dennis	5	01/05/2015	00			
AltaGas Ltd.	Rights Restricted Units (RU)	O'Brien, John Dennis	5	04/05/2015	30			15,000
AltaGas Ltd.	Rights Restricted Units (RU)	O'Brien, John Dennis	5	04/05/2015	56		15,000	15,000
Altitude Resources Inc. (formerly Triumph Ventures III Corporation)	Common Shares	Wusaty, Eugene	3, 4	07/05/2015	10	0.12	7,262,800	4,000
Altius Minerals Corporation	Common Shares	Lewis, Benjamin Gerard	5	05/05/2015	11		34,806	652
Altius Minerals Corporation	Common Shares	Lewis, Benjamin Gerard	5	05/05/2015	11		9,965	815
Altius Minerals Corporation	Common Shares	Wells, Chad	5	05/05/2015	22		71,512	1,451
Altius Minerals Corporation	Common Shares	Winter, Stephen Lawrence	5	05/05/2015	22		57,230	1,223
Altus Group Limited	Restricted Share Units	McSweeney, Niall	5	20/12/2011	00			
Altus Group Limited	Restricted Share Units	McSweeney, Niall	5	01/04/2013	56	8.35	895	895
Altus Group Limited	Restricted Share Units	McSweeney, Niall	5	01/04/2014	56	18.53	1,704	809
Altus Group Limited	Restricted Share Units	McSweeney, Niall	5	01/04/2015	56	19.67	2,369	665
Altus Group Limited	Restricted Share Units	Probyn, Alex	7	01/07/2011	00			
Altus Group Limited	Restricted Share Units	Probyn, Alex	7	01/04/2013	56	8.35	5,556	5,556
Altus Group Limited	Restricted Share Units	Probyn, Alex	7	01/04/2014	56	18.53	11,222	5,666
Altus Group Limited	Restricted Share Units	Probyn, Alex	7	01/04/2015	56	19.67	17,873	6,651
Altus Group Limited	Restricted Share Units	Ruggles III, Robert Knight	5	01/01/2011	00			
Altus Group Limited	Restricted Share Units	Ruggles III, Robert Knight	5	01/04/2015	56	19.67	8,800	8,800
Amerigo Resources Ltd	Common Shares	Dean, Steven G	4, 5	06/05/2015	10	0.425	2,092,250	-470,000
Amerigo Resources Ltd	Common Shares	Dean, Steven G	4, 5	06/05/2015	10	0.415	2,091,750	-500
Amerigo Resources Ltd	Common Shares	Dean, Steven G	4, 5	06/05/2015	10	0.4133	2,085,750	-6,000
Amerigo Resources Ltd	Common Shares	Dean, Steven G	4, 5	06/05/2015	10	0.41	2,071,250	-14,500

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Amerigo Resources Ltd	Common Shares	Dean, Steven G	4, 5	06/05/2015	10	0.405	2,062,250	-9,000
Amica Mature Lifestyles Inc.	Common Shares	Lugowski, Mark	5	01/05/2015	30	7.4447	1,648	34
Amica Mature Lifestyles Inc.	Common Shares	Salgado, Claudia	5	01/05/2015	30	7.4447	18,646	214
Anaconda Mining Inc.	Common Shares	Lawrick, Victor Lewis	4	29/04/2015	10	0.0504	8,086,749	-203,000
Anaconda Mining Inc.	Common Shares	Lawrick, Victor Lewis	4	01/05/2015	10	0.05	7,626,749	-460,000
Ansar Financial and Development Corporation	Common Shares	Jalaluddin, Mohammed	3, 4, 5	04/05/2015	10	1	1,218,162	-20,000
Ansar Financial and Development Corporation	Common Shares	Jalaluddin, Mohammed	3, 4, 5	08/05/2015	10	1	1,188,162	-30,000
Ansar Financial and Development Corporation	Common Shares	Nasim, Pervez	3, 4, 5	04/05/2015	10	1	1,218,162	-20,000
Ansar Financial and Development Corporation	Common Shares	Nasim, Pervez	3, 4, 5	08/05/2015	10	1	1,188,162	-30,000
Aptose Biosciences Inc.	Common Shares	Chow, Gregory Kwok Lee	5	29/11/2013	00			
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	15/04/2015	30	22.21	50,682	227
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	20/02/2015	97		21,621	994
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	15/04/2015	30	22.21	22,003	98
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	20/02/2015	97		1,194	225
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	15/04/2015	30	22.21	1,212	5
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	20/02/2015	97		1,518	225
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	15/04/2015	30	22.21	1,542	6
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	15/04/2015	30	22.21	1,886	8
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	20/02/2015	97		162,862	-225
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	20/02/2015	97		162,637	-225
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	20/02/2015	97		161,643	-994
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	05/05/2015	10	24.257	141,643	-15,000
ARC Resources Ltd.	Common Shares	Dielwart, John Patrick	4	15/04/2015	30	22.21	166,281	745
ARC Resources Ltd.	Common Shares	Groeneveld, Neil Adrian	5	15/04/2015	30	22.21	33,163	58
ARC Resources Ltd.	Common Shares	Stadnyk, Myron Maurice	4, 5	15/04/2015	30	22.21	251,486	1,127
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	04/05/2015	00		5,551,999	
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	07/05/2015	10	0.105	5,611,999	60,000
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	08/05/2015	10	0.105	6,790,999	1,179,000
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	04/05/2015	00		560,665	
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	04/05/2015	00		76,666	
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	04/05/2015	00		1,278,499	
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	04/05/2015	00		1,809,999	
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	07/05/2014	10	0.105		1,294,000
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	04/05/2015	00		118,048,832	
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	04/05/2015	10	0.105	133,187,832	15,139,000
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	06/05/2015	10	0.105	134,478,832	1,291,000
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	07/05/2015	10	0.105	135,772,832	1,294,000
Arcan Resources Ltd.	Common Shares	Mitchell, Bruce	3	08/05/2015	10	0.105	135,915,832	143,000
Arctic Star Exploration Corp.	Common Shares	Power, Patrick Edward	4, 5	07/05/2015	10	0.045	3,516,866	100,000
ATCO LTD.	Non-Voting Shares Class I	A'Hearn, Shirley	7	01/05/2015	30	48.02	1,363	125
ATCO LTD.	Non-Voting Shares Class I	Bale, Brian R	7	15/03/2015	30	48.28		-1,875
ATCO LTD.	Non-Voting Shares Class I	Bale, Brian R	7	15/03/2015	30	48.73	16,000	-1,875
ATCO LTD.	Non-Voting Shares Class I	Gareau, Chad L	5	15/03/2015	90			1,249
ATCO LTD.	Non-Voting Shares Class I	Gareau, Chad L	5	15/03/2015	90		3,524	1,250
ATCO LTD.	Non-Voting Shares Class I	Gareau, Chad L	5	05/05/2015	30	45.21	3,562	38
ATCO LTD.	Non-Voting Shares Class I	Gareau, Chad L	5	05/05/2015	10	44.105	1,419	-2,143
ATCO LTD.	Non-Voting Shares Class I	Gareau, Chad L	5	15/03/2015	30	48.28		-750
ATCO LTD.	Non-Voting Shares Class I	Gareau, Chad L	5	15/03/2015	30	48.73	4,000	-750
ATCO LTD.	Non-Voting Shares Class I	Han, Alfred S.	7	15/03/2015	30	48.28		-1,500
ATCO LTD.	Non-Voting Shares Class I	Han, Alfred S.	7	15/03/2015	30	48.73	7,000	-1,500
ATCO LTD.	Non-Voting Shares Class I	Kiefer, Erhard M.	5	15/03/2015	30	48.28		-1,125
ATCO LTD.	Non-Voting Shares Class I	Kiefer, Erhard M.	5	15/03/2015	30	48.73	5,000	-1,125
ATCO LTD.	Non-Voting Shares Class I	Kiefer, Siegfried W.	7, 5	15/03/2015	30	48.28		-3,751
ATCO LTD.	Non-Voting Shares Class I	Kiefer, Siegfried W.	7, 5	15/03/2015	30	48.73	20,000	-3,751
ATCO LTD.	Non-Voting Shares Class I	Lambright, Roberta L.	5	15/03/2015	30	48.28		-1,500

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ATCO LTD.	Non-Voting Shares Class I	Lambright, Roberta L.	5	15/03/2015	30	48.73	3,000	-1,500
ATCO LTD.	Non-Voting Shares Class I	Lidgett, George J.	7	15/03/2015	30	48.28		-3,001
ATCO LTD.	Non-Voting Shares Class I	Lidgett, George J.	7	15/03/2015	30	48.73	8,000	-3,001
ATCO LTD.	Non-Voting Shares Class I	Policicchio, Sett F.	5	15/03/2015	30	48.28		-1,500
ATCO LTD.	Non-Voting Shares Class I	Policicchio, Sett F.	5	15/03/2015	30	48.73	8,000	-1,500
ATCO LTD.	Non-Voting Shares Class I	Southern, Nancy C.	4, 6, 7, 5	15/03/2015	30	48.28		-7,502
ATCO LTD.	Non-Voting Shares Class I	Southern, Nancy C.	4, 6, 7, 5	15/03/2015	30	48.73	30,000	-7,502
ATCO LTD.	Non-Voting Shares Class I	Stephens, William C.	7	15/03/2015	30	48.28		-750
ATCO LTD.	Non-Voting Shares Class I	Stephens, William C.	7	15/03/2015	30	48.73	0	-750
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	15/03/2015	30	48.28		-1,125
ATCO LTD.	Non-Voting Shares Class I	Wright, Paul	5	15/03/2015	30	48.73	0	-1,125
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Common Shares	Avery International Limited	3	19/11/2014	00			
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Common Shares	Avery International Limited	3	19/11/2014	11	0.0238	8,290,360	8,290,360
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Common Shares	Avery International Limited	3	07/05/2015	10	0.255	0	-8,290,360
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Warrants	Avery International Limited	3	19/11/2014	00			
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Warrants	Avery International Limited	3	19/11/2014	11		4,145,180	4,145,180
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Common Shares	Dean, Steven G	4, 5	07/05/2015	10	0.255	3,423,000	800,000
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Common Shares	Lim, Kuan Yew	3	19/11/2014	00			
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Common Shares	Lim, Kuan Yew	3	19/11/2014	11	0.0238	8,290,360	8,290,360
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Common Shares	Lim, Kuan Yew	3	07/05/2015	10	0.255	0	-8,290,360
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Warrants	Lim, Kuan Yew	3	19/11/2014	00			
Atlantic Gold Corporation (previously Spur Ventures Inc.)	Warrants	Lim, Kuan Yew	3	19/11/2014	11		4,145,180	4,145,180
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	02/04/2015	38	84.02	$14,000	$14,000
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	06/04/2015	38	85	$514,000	$500,000
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	07/04/2015	38	84.26	$3,024,000	$2,510,000
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	08/04/2015	38	84.27	$3,062,000	$38,000
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	09/04/2015	38	83.08	$3,100,000	$38,000
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	10/04/2015	38	83	$3,138,000	$38,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	13/04/2015	38	82.02	$5,000,000	$1,862,000
Atlantic Power Corporation	Convertible Debentures (5.75% Series C Unsecured Subordinated Debt. due 6/30/2019)	Atlantic Power Corporation	1	30/04/2015	38		$0	-$5,000,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	23/04/2015	38	91	$63,000	$63,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	30/04/2015	38	91	$79,000	$16,000
Atlantic Power Corporation	Convertible Debentures 5.6%	Atlantic Power Corporation	1	30/04/2015	38		$16,000	-$63,000
Atlantic Power Corporation	Convertible Debentures Convertible Deb. 6% Convertible Unsecured Subordinated Deb.	Atlantic Power Corporation	1	02/04/2015	38	84	$1,000,000	$1,000,000
Atlantic Power Corporation	Convertible Debentures Convertible Deb. 6% Convertible Unsecured Subordinated Deb.	Atlantic Power Corporation	1	06/04/2015	38	85	$1,024,000	$24,000
Atlantic Power Corporation	Convertible Debentures Convertible Deb. 6% Convertible Unsecured Subordinated Deb.	Atlantic Power Corporation	1	07/04/2015	38	85	$6,246,000	$5,222,000
Atlantic Power Corporation	Convertible Debentures Convertible Deb. 6% Convertible Unsecured Subordinated Deb.	Atlantic Power Corporation	1	30/04/2015	38		$0	-$6,246,000
Atna Resources Ltd.	Common Shares	Hesketh, James	4	05/05/2015	10	0.1	1,235,129	-15,500
Augustine Ventures Inc.	Common Shares	Newman, G. Michael	4	06/05/2015	10	0.04	1,919,385	104,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	12/03/2015	10	0.31	3,021,000	2,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	24/03/2015	10	0.285	3,031,000	10,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	25/03/2015	10	0.34	3,036,000	5,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	07/04/2015	10	0.27	3,041,000	5,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	09/04/2015	10	0.287	3,046,000	5,000
Avanti Energy Inc.	Common Shares	Gamley, Kirk	5	20/04/2015	10	0.29	3,051,000	5,000
Avanti Energy Inc.	Common Shares	Kottmeier, Karl Eric	4	04/05/2015	10	0.275	1,706,500	-7,500
Avnel Gold Mining Limited	Common Shares	Link, Jeremy Gordon	5	07/05/2015	15	0.28	213,000	200,000
Avnel Gold Mining Limited	Warrants	Link, Jeremy Gordon	5	02/09/2014	00			
Avnel Gold Mining Limited	Warrants	Link, Jeremy Gordon	5	07/05/2015	15		100,000	100,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	22/01/2015	90		630,000	-70,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	22/01/2015	90		1,069,641	-118,849
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	24/03/2015	10	0.05		6,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	24/03/2015	10	0.05		6,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	09/04/2015	10	0.05		4,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	09/04/2015	10	0.05		4,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	13/04/2015	10	0.08		38,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	13/04/2015	10	0.08		38,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	22/01/2015	90			188,849
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	22/01/2015	90			188,849
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	22/01/2015	10	0.05	70,000	70,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	22/01/2015	90		188,849	118,849

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	09/04/2015	10	0.05	193,849	5,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	09/04/2015	10	0.05	194,849	1,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	09/04/2015	10	0.05	198,849	4,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	09/04/2015	10	0.08	236,849	38,000
Aydon Income Properties Inc.	Common Shares	Goulding, Allan M	4, 5	30/04/2015	10	0.14	252,849	3,000
BacTech Environmental Corporation	Common Shares	Orr, Murray Ross	7	05/05/2015	10	0.048	2,493,100	10,000
Barkerville Gold Mines Ltd.	Common Shares	Gibson, Gregory	4, 5	06/05/2015	10	0.265	130,000	17,000
Battle Mountain Gold Inc.	Common Shares	Andrews, Richard Knowlton	7	14/05/2014	00		1,000,000	
Battle Mountain Gold Inc.	Common Shares	Andrews, Richard Knowlton	7	22/04/2015	10	0.0818	1,900,000	900,000
Battle Mountain Gold Inc.	Common Shares	Andrews, Richard Knowlton	7	22/04/2015	10	0.1063	1,910,000	10,000
Battle Mountain Gold Inc.	Common Shares	Andrews, Richard Knowlton	7	05/05/2015	10	0.1042	2,083,000	173,000
Battle Mountain Gold Inc.	Common Shares	Andrews, Richard Knowlton	7	05/05/2015	10	0.1203	2,110,000	27,000
Battle Mountain Gold Inc.	Warrants	Andrews, Richard Knowlton	7	14/05/2014	00		1,000,000	
Baytex Energy Corp.	Common Shares	Ector, Brian Gordon	5	06/05/2015	90		35,358	-384
Baytex Energy Corp.	Common Shares	Ector, Brian Gordon	5	06/05/2015	90		2,593	192
Baytex Energy Corp.	Common Shares	Ector, Brian Gordon	5	06/05/2015	90		2,693	192
Baytex Energy Corp.	Common Shares	Montemurro, Mark Anthony	5	06/05/2015	10	22.918	2,703	-6,500
Beaufield Resources Inc.	Common Shares	Tchakmakian, Vatché	5	05/05/2015	10	0.045	769,000	244,000
Beaufield Resources Inc.	Common Shares	Tchakmakian, Vatché	5	06/05/2015	10	0.045	775,000	6,000
Bengal Energy Ltd.	Common Shares	Blanchard, Jerrad James	5	01/05/2015	30	0.22	57,686	5,454
Bengal Energy Ltd.	Common Shares	Blanchard, Jerrad James	5	01/05/2015	30	0.22	86,491	8,181
Bengal Energy Ltd.	Common Shares	Chakrabarty, Chayan	4, 5	01/05/2015	30	0.22	264,702	17,424
Bengal Energy Ltd.	Common Shares	MacMahon, Gordon R	5	01/05/2015	30	0.22	156,371	13,636
Benton Resources Inc.	Common Shares	Stares, Stephen	4	06/05/2015	10	0.045	3,688,765	14,000
Big Rock Labs Inc.	Common Shares	KAINE, MATTHEW	5	05/05/2015	10	0.95	1,002,832	-5,500
Big Rock Labs Inc.	Common Shares	KAINE, MATTHEW	5	05/05/2015	10	0.95	1,002,332	-500
Big Rock Labs Inc.	Common Shares	Seemann, Harald	4	06/05/2015	10	0.69	7,640,358	-24,000
BitGold Inc.	Common Shares	Crandall, Daniel Gary	5	29/04/2015	00		10,000	
BitGold Inc.	Options	Crandall, Daniel Gary	5	29/04/2015	00		28,033	
BitGold Inc.	Warrants	Crandall, Daniel Gary	5	29/04/2015	00		5,000	
BitGold Inc.	Common Shares	Crumb, Joshua Dale	4, 5	29/04/2015	00		1,642,836	
BitGold Inc.	Options	Crumb, Joshua Dale	4, 5	29/04/2015	00		265,165	
BitGold Inc.	Common Shares	Eaton, James George	4	29/04/2015	00			
BitGold Inc.	Common Shares	Eaton, James George	4	29/04/2015	00		411,200	
BitGold Inc.	Options	Eaton, James George	4	29/04/2015	00		250,000	
BitGold Inc.	Warrants	Eaton, James George	4	29/04/2015	00		205,600	
BitGold Inc.	Common Shares	Peterson, Dennis	4	29/04/2015	00			
BitGold Inc.	Common Shares	Peterson, Dennis	4	29/04/2015	00		246,822	
BitGold Inc.	Options	Peterson, Dennis	4	29/04/2015	00		250,000	
BitGold Inc.	Warrants	Peterson, Dennis	4	29/04/2015	00		5,250	
BitGold Inc.	Common Shares	Sebag, Roy	3, 4, 5	29/04/2015	00		18,455,551	
BitGold Inc.	Options	Sebag, Roy	3, 4, 5	29/04/2015	00		265,165	
BitGold Inc.	Warrants	Sebag, Roy	3, 4, 5	29/04/2015	00		504,000	
BlackIce Enterprise Risk Management Inc. (formerly Bonaparte Resources Inc.)	Common Shares	BlackIce Solutions and Technologies Inc.	3	06/05/2015	11	0.09	21,125,000	-2,000,000
BlackIce Enterprise Risk Management Inc. (formerly Bonaparte Resources Inc.)	Common Shares	BlackIce Solutions and Technologies Inc.	3	06/05/2015	10	0.09	20,625,000	-500,000
Blackline GPS Corp.	Common Shares	Slater, Cody	4	01/05/2015	10	2.05	1,001,378	1,000
Blackline GPS Corp.	Common Shares	Slater, Cody	4	04/05/2015	10	2.05	1,003,378	2,000
Blackline GPS Corp.	Common Shares	Slater, Cody	4	07/05/2015	10	2	1,006,378	3,000
Blackline GPS Corp.	Common Shares	Swanson, Clark	3, 4, 5	01/05/2015	10	2.13	390,814	-2,200

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	01/04/2015	38	10.15	2,000	2,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	01/04/2015	38	10.15	0	-2,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	02/04/2015	38	10.18	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	02/04/2015	38	10.18	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	06/04/2015	38	10.24	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	06/04/2015	38	10.24	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	08/04/2015	38	10.33	2,000	2,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	08/04/2015	38	10.33	0	-2,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	08/04/2015	38	10.34	1,000	1,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	08/04/2015	38	10.34	0	-1,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	09/04/2015	38	10.29	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	09/04/2015	38	10.29	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	10/04/2015	38	10.33	600	600
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	10/04/2015	38	10.33	0	-600
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	13/04/2015	38	10.34	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	13/04/2015	38	10.34	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	21/04/2015	38	10.44	1,600	1,600
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	21/04/2015	38	10.44	0	-1,600
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	23/04/2015	38	10.47	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	23/04/2015	38	10.47	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	24/04/2015	30	10.56		3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	24/04/2015	38	10.56	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	24/04/2015	38	10.56	0	-3,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	27/04/2015	38	10.54	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	27/04/2015	38	10.54	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	28/04/2015	38	10.41	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	28/04/2015	38	10.41	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	29/04/2015	38	10.3	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	29/04/2015	38	10.3	0	-3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	30/04/2015	38	10.44	3,000	3,000
Blue Ribbon Income Fund (formerly Citadel Diversified Investment Trust)	Trust Units	Blue Ribbon Income Fund	1	30/04/2015	38	10.44	0	-3,000
Blue River Resources Ltd.	Common Shares	Global Resources Investment Trust plc	3	06/05/2015	10	0.04	9,940,000	-60,000
Boomerang Oil, Inc.	Common Shares	Mondial Ventures Inc.	3	01/05/2015	11		46,035,000	-780,000
Boomerang Oil, Inc.	Common Shares	Purdy, Brendan	4	01/05/2015	11		208,775	200,000
Boomerang Oil, Inc.	Common Shares	Sylvanus, Joanne	5	01/05/2015	11		40,000	30,000
Boralex Inc.	Options Options d'achat d'actions ordinaires	Aird, Sylvain	7, 5	05/05/2015	50	13.87	103,439	10,840
Boralex Inc.	Options Options d'achat d'actions ordinaires	Aubut, Denis	5	05/05/2015	50	13.87	60,133	5,524
Boralex Inc.	Options Options d'achat d'actions ordinaires	Decostre, Patrick	7, 5	05/05/2015	50	13.87	82,601	8,671
Boralex Inc.	Options Options d'achat d'actions ordinaires	Girardin, Hugues	5	05/05/2015	50	13.87	71,757	6,940
Boralex Inc.	Options Options d'achat d'actions ordinaires	Lemaire, Patrick	4, 7, 5	05/05/2015	50	13.87		-43,371
Boralex Inc.	Options Options d'achat d'actions ordinaires	Lemaire, Patrick	4, 7, 5	05/05/2015	50	13.87		-43,371
Boralex Inc.	Options Options d'achat d'actions ordinaires	Lemaire, Patrick	4, 7, 5	05/05/2015	50	13.87	496,786	43,371
Boralex Inc.	Common Shares	Lemaire, Sylvie	6	26/05/2003	00			
Boralex Inc.	Common Shares	Lemaire, Sylvie	6	07/05/2015	10	14.04	3,600	3,600
Boralex Inc.	Common Shares	Lemaire, Sylvie	6	26/05/2003	00			
Boralex Inc.	Common Shares	Lemaire, Sylvie	6	07/05/2015	10	14.04	3,600	3,600
Boralex Inc.	Options Options d'achat d'actions ordinaires	Ouellet, Gabriel	5	05/05/2015	50	13.87	16,291	2,406
Boralex Inc.	Options Options d'achat d'actions ordinaires	Thibodeau, Jean-François	7, 5	05/05/2015	50	13.87	230,469	18,860
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Bews, Wes	5	06/05/2015	15	22.1	0	-6,000
Boston Pizza Royalties Income Fund	Units	Bews, Wes	5	06/05/2015	15	22.1	15,700	6,000
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Brown, William C	4, 5	06/05/2015	15	22.1	0	-4,000
Boston Pizza Royalties Income Fund	Units	Brown, William C	4, 5	06/05/2015	15	22.1	10,100	4,000
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Holm, Jordan	5	06/05/2015	15	22.1	0	-500
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Holm, Jordan	5	06/05/2015	15	22.1	0	-1,400
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Holm, Jordan	5	06/05/2015	15	22.1	0	-500
Boston Pizza Royalties Income Fund	Units	Holm, Jordan	5	06/05/2015	15	22.1	750	500

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Boston Pizza Royalties Income Fund	Units	Holm, Jordan	5	06/05/2015	15	22.1	4,400	1,400
Boston Pizza Royalties Income Fund	Units	Holm, Jordan	5	01/05/2006	00			
Boston Pizza Royalties Income Fund	Units	Holm, Jordan	5	06/05/2015	15	22.1	500	500
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Jeske, Jonathan	5	06/05/2015	15	22.1	0	-5,000
Boston Pizza Royalties Income Fund	Units	Jeske, Jonathan	5	01/06/2008	00			
Boston Pizza Royalties Income Fund	Units	Jeske, Jonathan	5	06/05/2015	15	22.1	5,000	5,000
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Melville, Jordan Crawford	5	06/05/2015	15	22.1	0	-5,000
Boston Pizza Royalties Income Fund	Units	Melville, Jordan Crawford	5	06/05/2015	15	22.1	5,100	5,000
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Pacinda, Mark George	6	06/05/2015	15	22.1	0	-5,000
Boston Pizza Royalties Income Fund	Units	Pacinda, Mark George	6	06/05/2015	15	22.1	18,800	5,000
Boston Pizza Royalties Income Fund	Subscription Rights Subscription Receipts	Treliving, Cheryl Anne	5	06/05/2015	15	22.1	0	-2,000
Boston Pizza Royalties Income Fund	Units	Treliving, Cheryl Anne	5	01/01/2009	00			
Boston Pizza Royalties Income Fund	Units	Treliving, Cheryl Anne	5	06/05/2015	15	22.1	2,000	2,000
Brixton Metals Corporation	Common Shares	Thompson, Gary Robert	6	05/05/2015	10	0.12	832,584	25,000
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Legault, Richard	5	21/03/2003	00			
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Legault, Richard	5	08/05/2015	97		109	109
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Legault, Richard	5	21/03/2003	00			
Brookfield Asset Management Inc.	Common Shares Class A Limited Voting	Legault, Richard	5	08/05/2015	97		216	216
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Legault, Richard	6	28/11/2011	00			
Brookfield Renewable Energy Partners L.P.	Limited Partnership Units	Legault, Richard	6	07/05/2015	97		35	35
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	21/05/2013	00			
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	23/04/2015	38	26.509	8,000	8,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	23/04/2015	38		0	-8,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	24/04/2015	38	26.151	7,200	7,200
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	24/04/2015	38		0	-7,200
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	27/04/2015	38	26.733	8,000	8,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	27/04/2015	38		0	-8,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	28/04/2015	38	26.755	6,200	6,200
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	28/04/2015	38		0	-6,200
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	29/04/2015	38	26.856	8,000	8,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	29/04/2015	38		0	-8,000
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	30/04/2015	38	27.099	6,600	6,600
BRP Inc.	Subordinate Voting Shares	BRP Inc.	1	30/04/2015	38		0	-6,600
BRP Inc.	Deferred Share Units	Hanley, Michael	4	30/04/2015	56	26.679	7,562	937
BRP Inc.	Deferred Share Units	Mazzorin, Carlos Enrique	4	30/04/2015	56	26.679	7,562	937

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
BRP Inc.	Deferred Share Units	Métayer, Estelle	4	30/04/2015	56	26.679	4,035	937
BRP Inc.	Deferred Share Units	O'Neill, Daniel J.	4	30/04/2015	56	26.679	7,562	937
BRP Inc.	Deferred Share Units	Philip, Edward Michael	4	30/04/2015	56	26.679	7,562	937
Buffalo Coal Corp. (formerly Forbes & Manhattan Coal Corp.)	Common Shares	Resource Capital Fund V L.P.	3	05/05/2015	11		47,548,044	4,926,229
Buffalo Coal Corp. (formerly Forbes & Manhattan Coal Corp.)	Options	Williams, Sarah Jane	5	24/04/2015	50	0.065	901,105	688,605
BURCON NUTRASCIENCE CORPORATION	Common Shares	Cheng, Jade	5	30/04/2015	57	2.26	200,928	3,941
BURCON NUTRASCIENCE CORPORATION	Common Shares	Cheng, Jade	5	30/04/2015	57	2.26	9,643	419
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Cheng, Jade	5	30/04/2015	57	2.26	15	-86,702
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Cheng, Jade	5	30/04/2015	58 - Expiration of rights	2.26	0	-15
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Cheng, Jade	5	30/04/2015	57	2.26	6	-9,218
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Cheng, Jade	5	30/04/2015	58 - Expiration of rights	2.26	0	-6
BURCON NUTRASCIENCE CORPORATION	Common Shares	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57	2.26	117,936	1,484
BURCON NUTRASCIENCE CORPORATION	Common Shares	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57	2.26	33,171	290
BURCON NUTRASCIENCE CORPORATION	Common Shares	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57	2.26	83,324	3,622
BURCON NUTRASCIENCE CORPORATION	Common Shares	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57	2.26	110,557	9,427
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57		5	-32,648
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	58 - Expiration of rights		0	-5
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57		1	-6,380
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	58 - Expiration of rights		0	-1
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57		18	-79,684
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	58 - Expiration of rights		0	-18
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	57		35	-207,394
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	Tergesen, Johann Franz	4, 5, 2	30/04/2015	58 - Expiration of rights		0	-35
BURCON NUTRASCIENCE CORPORATION	Rights (expire at 5 pm Toronto time on 4/30/2015)	willardsen, randy	5	30/04/2015	58 - Expiration of rights		0	-341,900
C-COM Satellite Systems Inc.	Common Shares	Leslie, Ronald A.	4	29/04/2015	10	1.09	111,199	-13,900
C-COM Satellite Systems Inc.	Common Shares	Leslie, Ronald A.	4	30/04/2015	10	1.1	132,299	-3,900
C-COM Satellite Systems Inc.	Common Shares	Leslie, Ronald A.	4	01/05/2015	10	1.1	103,799	-28,500

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
C-COM Satellite Systems Inc.	Common Shares	Leslie, Ronald A.	4	04/05/2015	10	1.11	93,999	-9,800
C-COM Satellite Systems Inc.	Common Shares	Leslie, Ronald A.	4	04/05/2015	10	1.1	79,999	-14,000
C-COM Satellite Systems Inc.	Common Shares	Leslie, Ronald A.	4	06/05/2015	10	1.11	71,299	-8,700
C-COM Satellite Systems Inc.	Common Shares	Leslie, Ronald A.	4	06/05/2015	10	1.12	69,599	-1,700
California Gold Mining Inc.	Common Shares	Caland, Pierre	3	05/05/2015	10	0.036	10,700,000	-825,000
California Gold Mining Inc.	Common Shares	Conroy, Behn	5	30/04/2015	10	0.03	2,093,837	27,000
California Gold Mining Inc.	Common Shares	Conroy, Behn	5	30/04/2015	10	0.035	2,233,837	140,000
California Gold Mining Inc.	Common Shares	Conroy, Behn	5	01/05/2015	10	0.035	3,004,837	771,000
California Gold Mining Inc.	Common Shares	Conroy, Behn	5	06/05/2015	10	0.035	3,312,500	307,663
California Gold Mining Inc.	Common Shares	R.W. Tomlinson Limited	3	06/05/2015	10	0.0387	26,057,140	1,800,000
Callinan Royalties Corporation	Common Shares	Altius Investments Limited	2	05/05/2015	00		2,901,000	
Callinan Royalties Corporation	Common Shares	Altius Minerals Corporation	1	05/05/2015	00			
Callinan Royalties Corporation	Common Shares	Altius Minerals Corporation	1	05/05/2015	11		46,461,945	46,461,945
Callinan Royalties Corporation	Common Shares	Brown, Glenn	4, 5	05/05/2015	22		0	-110,000
Callinan Royalties Corporation	Common Shares	Tognetti, John	3	05/05/2015	10	2.252	1,634,800	500
Callinan Royalties Corporation	Common Shares	Tognetti, John	3	06/05/2015	10	2.268	1,635,300	500
Callinan Royalties Corporation	Common Shares	Tognetti, John	3	07/05/2015	10	2.2738	1,636,900	1,600
Calloway Real Estate Investment Trust	Deferred Units	Gobin, Rudy	5	01/05/2015	97		116,245	16,731
Cameco Corporation	Common Shares	Clappison, John	4	06/05/2015	10	20.01	0	-1,200
Canaccord Genuity Group Inc.	Rights Restricted Share Units	Brown, James	7	20/04/2015	00			
Canaccord Genuity Group Inc.	Rights Restricted Share Units	Brown, James	7	30/04/2015	56	6.6459	350,000	350,000
Canacol Energy Ltd.	Common Shares	Baena, Luis Alfredo	5	27/04/2015	10	3.89	464,833	-10,000
Canacol Energy Ltd.	Common Shares	Baena, Luis Alfredo	5	27/04/2015	10	3.77	454,833	-10,000
Canacol Energy Ltd.	Common Shares	Baena, Luis Alfredo	5	27/04/2015	10	3.76	444,333	-10,500
Canacol Energy Ltd.	Common Shares	Baena, Luis Alfredo	5	29/04/2015	10	3.76	404,833	-39,500
Canacol Energy Ltd.	Common Shares	Baena, Luis Alfredo	5	29/04/2015	10	3.77	394,833	-10,000
Canadian Banc Corp.	Preferred Shares	Cruickshank, Peter F.	4, 5	07/05/2015	10	10.25	21,947	20,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	08/04/2015	38	10.38	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	08/04/2015	38	10.38	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	09/04/2015	38	10.38	300	300
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	09/04/2015	38	10.38	0	-300
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	10/04/2015	38	10.43	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	10/04/2015	38	10.43	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	14/04/2015	38	10.41	1,500	1,500
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	14/04/2015	38	10.41	0	-1,500
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	16/04/2015	38	10.61	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	16/04/2015	38	10.61	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	17/04/2015	38	10.61	1,800	1,800
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	17/04/2015	38	10.61	0	-1,800

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	21/04/2015	38	10.71	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	21/04/2015	38	10.71	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	22/04/2015	38	10.6	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	22/04/2015	38	10.6	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	27/04/2015	38	10.65	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	27/04/2015	38	10.65	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	28/04/2015	38	10.53	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	28/04/2015	38	10.53	0	-3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	29/04/2015	38	10.48	200	200
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	29/04/2015	38	10.48	0	-200
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	29/04/2015	38	10.49	2,800	2,800
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	29/04/2015	38	10.49	0	-2,800
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	30/04/2015	38	10.5	3,000	3,000
Canadian High Income Equity Fund	Units	Canadian High Income Equity Fund	1	30/04/2015	38	10.5	0	-3,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	01/04/2015	38	84.256	237,700	89,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	02/04/2015	38	84.266	247,700	86,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	06/04/2015	38	82.589	259,000	84,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	07/04/2015	38		170,000	-89,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	07/04/2015	38	83.684	255,000	85,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	08/04/2015	38		169,000	-86,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	08/04/2015	38	83.008	249,000	80,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	09/04/2015	38		165,000	-84,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	09/04/2015	38	84.262	239,200	74,200
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	10/04/2015	38		154,200	-85,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	10/04/2015	38	84.656	235,000	80,800
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	13/04/2015	38		155,000	-80,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	13/04/2015	38	83.683	237,000	82,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	14/04/2015	38		162,800	-74,200
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	14/04/2015	38	81.875	248,800	86,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	15/04/2015	38		168,000	-80,800
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	15/04/2015	38	81.786	255,000	87,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	16/04/2015	38		173,000	-82,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	16/04/2015	38	81.021	253,000	80,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	17/04/2015	38		167,000	-86,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	17/04/2015	38	80.988	249,000	82,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	20/04/2015	38		162,000	-87,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	20/04/2015	38	82.537	245,000	83,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	21/04/2015	40		165,000	-80,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	21/04/2015	38	80.757	247,600	82,600
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	22/04/2015	38		165,600	-82,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	22/04/2015	38	80.759	258,465	92,865
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	23/04/2015	38		175,465	-83,000
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	23/04/2015	38	80.817	268,265	92,800
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	24/04/2015	38		185,665	-82,600
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	24/04/2015	38	80.494	278,765	93,100
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	27/04/2015	38		185,900	-92,865
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	27/04/2015	38	79.684	280,020	94,120
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	28/04/2015	38		187,220	-92,800
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	28/04/2015	38	78.554	282,695	95,475
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	29/04/2015	38		189,595	-93,100
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	29/04/2015	38	78.621	284,895	95,300
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	30/04/2015	38		190,775	-94,120
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	30/04/2015	38	78.438	286,375	95,600
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	01/05/2015	38		190,900	-95,475
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	04/05/2015	38		95,600	-95,300
Canadian National Railway Company	Common Shares	Canadian National Railway Company	1	05/05/2015	38		0	-95,600
Canadian Pacific Railway Limited	Common Shares	Coyle, Jacqueline Annette	5	01/08/2014	00			
Canadian Pacific Railway Limited	Common Shares	Coyle, Jacqueline Annette	5	04/05/2015	51	1500	1,500	1,500
Canadian Pacific Railway Limited	Common Shares	Coyle, Jacqueline Annette	5	04/05/2015	10	236.32	0	-1,500
Canadian Pacific Railway Limited	Options	Coyle, Jacqueline Annette	5	04/05/2015	51	75.71	8,249	-1,500
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Barrett, Deborah Jean	4	01/05/2015	30	45.74	3,360	131
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Brough, John A.	4	01/05/2015	30	45.74	7,040	131
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Fisher, James David	4	01/05/2015	30	45.74	8,032	131
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Flood, Brian Michael	4	01/05/2015	30	45.74	4,199	131
Canadian Real Estate Investment Trust	Units Real Estate Investment Trust Units	Hoffman, Andrew	4	01/05/2015	30	45.74	8,828	131
Canadian Spirit Resources Inc.	Common Shares	Couillard, John Raymond Richard	4, 5	08/05/2015	10	0.24	548,850	13,500

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Canadian Utilities Limited	Non-Voting Shares Class A	A'Hearn, Shirley	7	01/05/2015	30	40	1,656	93
Canadian Utilities Limited	Options 40.78	Bale, Brian R	7	15/03/2015	50	48.368		5,000
Canadian Utilities Limited	Options 40.78	Bale, Brian R	7	15/03/2015	50			5,000
Canadian Utilities Limited	Options 40.78	Bale, Brian R	7	15/03/2015	50			5,000
Canadian Utilities Limited	Options 40.78	Bale, Brian R	7	15/03/2015	50		5,000	5,000
Canadian Utilities Limited	Non-Voting Shares Class A	Cook, P. Derek	7	15/03/2015	90			2,469
Canadian Utilities Limited	Non-Voting Shares Class A	Cook, P. Derek	7	15/03/2015	90		4,293	2,470
Canadian Utilities Limited	Non-Voting Shares Class A	DeChamplain, Dennis A	7	15/03/2015	30			-1,530
Canadian Utilities Limited	Non-Voting Shares Class A	DeChamplain, Dennis A	7	15/03/2015	30	42	7,000	-1,530
Canadian Utilities Limited	Non-Voting Shares Class A	Dixon, Alan	7	13/03/2015	30	41.59		55
Canadian Utilities Limited	Non-Voting Shares Class A	Dixon, Alan	7	13/03/2015	30	41.59	1,818	56
Canadian Utilities Limited	Non-Voting Shares Class A	Dixon, Alan	7	25/03/2015	10	40.258		-3,051
Canadian Utilities Limited	Non-Voting Shares Class A	Dixon, Alan	7	25/03/2015	10	40.258	0	-3,052
Canadian Utilities Limited	Non-Voting Shares Class A	Dixon, Alan	7	15/03/2015	30			-765
Canadian Utilities Limited	Non-Voting Shares Class A	Dixon, Alan	7	15/03/2015	30	42	4,000	-765
Canadian Utilities Limited	Non-Voting Shares Class A	Ellard, Denis M.	7	08/05/2015	90		9,694	-268
Canadian Utilities Limited	Non-Voting Shares Class A	Ellard, Denis M.	7	08/05/2015	11	37.25	9,426	-268
Canadian Utilities Limited	Non-Voting Shares Class A	Ellard, Denis M.	7	23/04/2003	00			
Canadian Utilities Limited	Non-Voting Shares Class A	Ellard, Denis M.	7	08/05/2015	90		268	268
Canadian Utilities Limited	Non-Voting Shares Class A	Gareau, Chad L	5	15/03/2015	90			1,234
Canadian Utilities Limited	Non-Voting Shares Class A	Gareau, Chad L	5	15/03/2015	90		3,933	1,235
Canadian Utilities Limited	Non-Voting Shares Class A	Gareau, Chad L	5	05/05/2015	10	37.016	1,664	-2,269
Canadian Western Bank	Options	Morrison, Peter Kenneth	5	13/03/2015	50		66,688	17,859
Canexus Corporation	Common Shares	Houston, Nancy Patricia	5	01/05/2015	00		5,180	
Canexus Corporation	Options	Houston, Nancy Patricia	5	01/05/2015	00		89,477	
Canexus Corporation	Performance Share Units	Houston, Nancy Patricia	5	01/05/2015	00		11,874	
Canexus Corporation	Restricted Share Units	Houston, Nancy Patricia	5	01/05/2015	00		23,647	
Canexus Corporation	Rights Options Bonus Rights	Houston, Nancy Patricia	5	01/05/2015	00		15,781	
Canfor Corporation	Common Shares	Canfor Corporation	1	04/05/2015	10	23.964	50,000	50,000
Canfor Corporation	Common Shares	Canfor Corporation	1	05/05/2015	10	23.601	100,000	50,000
Canfor Corporation	Common Shares	Canfor Corporation	1	06/05/2015	10	23.313	150,000	50,000
Canfor Corporation	Common Shares	Canfor Corporation	1	07/05/2015	10	23.366	200,000	50,000
Canfor Corporation	Common Shares	Canfor Corporation	1	08/05/2015	10	23.793	250,000	50,000
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	3	05/05/2015	10	15	1,191	1,191
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	3	06/05/2015	10	14.925	12,082	10,891
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	3	07/05/2015	10	14.536	22,973	10,891
Canfor Pulp Products Inc.	Common Shares	Canfor Pulp Products Inc.	3	08/05/2015	10	14.945	33,864	10,891
Capital DGMC Inc.	Common Shares	Losier, Denis	4	11/04/2013	00			
Capital DGMC Inc.	Common Shares	Losier, Denis	4	13/04/2015	11	0.2	1,250,000	1,250,000
Capital Power Corporation	Common Shares	Capital Power Corporation	1	07/04/2015	00			
Capital Power Corporation	Common Shares	Capital Power Corporation	1	29/04/2015	38	24.345	57,972	57,972
Capital Power Corporation	Common Shares	Capital Power Corporation	1	30/04/2015	38	24.64	153,844	95,872
Capital Power Corporation	Options	GILCHRIST, TODD	5	01/05/2015	51		54,775	-21,334
Capital Power Corporation	Options	GILCHRIST, TODD	5	01/05/2015	51		51,516	-3,259

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Capital Power Corporation	Common Shares	Pylypiuk, Jacquelyn Marie	5	01/05/2015	00		82	
Capital Power Corporation	Options	Pylypiuk, Jacquelyn Marie	5	01/05/2015	00		7,559	
Capital Power Corporation	Performance Share Units	Pylypiuk, Jacquelyn Marie	5	01/05/2015	00		1,146	
Capital Power Corporation	Restricted Share Units	Pylypiuk, Jacquelyn Marie	5	01/05/2015	00		2,292	
Cardiff Energy Corp.	Common Shares	Bal, Jatinder Singh	4	01/05/2015	10	0.07	641,000	16,000
Cardiff Energy Corp.	Common Shares	Bal, Jatinder Singh	4	05/05/2015	10	0.075	661,000	20,000
Cardiff Energy Corp.	Common Shares	Bal, Jatinder Singh	4	06/05/2015	10	0.08	701,000	40,000
Cardiff Energy Corp.	Common Shares	Bal, Jatinder Singh	4	07/05/2015	10	0.075	751,000	50,000
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Bothwell, John Bryan	4	06/05/2015	57	10.77	11,599	2,862
Caribbean Utilities Company, Ltd.	Rights	Bothwell, John Bryan	4	06/05/2015	56	10.77	8,620	8,620
Caribbean Utilities Company, Ltd.	Rights	Bothwell, John Bryan	4	06/05/2015	57	10.77	0	-8,620
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Fortis Inc.	3	04/05/2015	11	10.77	19,460,326	2,169,682
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Hew, J.F. Richard	4, 5	06/05/2015	57	10.77	1,376	61
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Hew, J.F. Richard	4, 5	06/05/2015	57	10.77	22,856	2,030
Caribbean Utilities Company, Ltd.	Rights	Hew, J.F. Richard	4, 5	06/05/2015	56	10.77	610	610
Caribbean Utilities Company, Ltd.	Rights	Hew, J.F. Richard	4, 5	06/05/2015	57	10.77	0	-610
Caribbean Utilities Company, Ltd.	Rights	Hew, J.F. Richard	4, 5	06/05/2015	56	10.77	20,300	20,300
Caribbean Utilities Company, Ltd.	Rights	Hew, J.F. Richard	4, 5	06/05/2015	57	10.77	0	-20,300
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Imparato, Joseph A.	4	06/05/2015	57	10.77	25,069	79
Caribbean Utilities Company, Ltd.	Rights	Imparato, Joseph A.	4	06/05/2015	56	10.77	790	790
Caribbean Utilities Company, Ltd.	Rights	Imparato, Joseph A.	4	06/05/2015	57	10.77	0	-790
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Ritch, David E.	4	06/05/2015	57	10.77	27,737	3,140
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Ritch, David E.	4	06/05/2015	57	10.77	24,912	2,264
Caribbean Utilities Company, Ltd.	Rights	Ritch, David E.	4	06/05/2015	56	10.77	22,071	24,596
Caribbean Utilities Company, Ltd.	Rights	Ritch, David E.	4	06/05/2015	57	10.77	-2,525	-24,596
Caribbean Utilities Company, Ltd.	Rights	Ritch, David E.	4	03/11/2003	00			
Caribbean Utilities Company, Ltd.	Rights	Ritch, David E.	4	06/05/2015	56	10.77	22,648	22,648
Caribbean Utilities Company, Ltd.	Rights	Ritch, David E.	4	06/05/2015	57	10.77	0	-22,648
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Watler, David	5	06/05/2015	57	10.77	5,490	561
Caribbean Utilities Company, Ltd.	Common Shares Class A Ordinary Shares	Watler, David	5	06/05/2015	57	10.77	463	42
Caribbean Utilities Company, Ltd.	Rights	Watler, David	5	06/05/2015	56	10.77	5,203	5,612
Caribbean Utilities Company, Ltd.	Rights	Watler, David	5	06/05/2015	57	10.77	-409	-5,612
Caribbean Utilities Company, Ltd.	Rights	Watler, David	5	06/05/2015	56	10.77	422	422
Caribbean Utilities Company, Ltd.	Rights	Watler, David	5	06/05/2015	57	10.77	0	-422
Cascades Inc.	Options options d'achat d'actions ordinaires	Blanchet, Suzanne	5	03/05/2015	52	12.73	753,302	-34,545
Cascades Inc.	Options options d'achat d'actions ordinaires	Dépin, Marc-André	7	03/05/2015	52	12.73	843,076	-19,091
Cascades Inc.	Options options d'achat d'actions ordinaires	Hall, Robert F.	5	03/05/2015	52	12.73	511,372	-17,374

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Cascades Inc.	Options options d'achat d'actions ordinaires	Hogg, Allan	5	03/05/2015	52	12.73	263,505	-2,273
Cascades Inc.	Options options d'achat d'actions ordinaires	Langevin, Luc	5	03/05/2015	52	12.73	219,703	-4,202
Cascades Inc.	Options options d'achat d'actions ordinaires	Lemaire, Alain	4, 5	03/05/2015	52	12.73	1,524,327	-72,727
Cascades Inc.	Options options d'achat d'actions ordinaires	Malo, Charles	7	03/05/2015	52	12.73	236,533	-5,273
Cascades Inc.	Options options d'achat d'actions ordinaires	Plourde, Mario	4, 5	03/05/2015	52	12.73	867,803	-31,515
Caza Gold Corp.	Common Shares	Arkell, Brian Wendell	5	01/09/2014	00			
Caza Gold Corp.	Common Shares	Arkell, Brian Wendell	5	14/04/2015	46	0.05	1,250,000	1,250,000
Caza Gold Corp.	Common Shares	Arkell, Brian Wendell	5	07/05/2015	46	0.05		1,250,000
Celestica Inc.	Restricted Share Units	Andrade, Mike	5	30/04/2015	56	14.65	201,142	61,576
Celestica Inc.	Restricted Share Units	DelBianco, Elizabeth	5	30/04/2015	56	14.65	199,204	61,576
Celestica Inc.	Restricted Share Units	HEVIZI, ARPAD	7	30/04/2015	56	12.18	57,308	18,473
Celestica Inc.	Restricted Share Units	McCaughey, Michael	7	30/04/2015	56	14.65	209,183	61,576
Celestica Inc.	Restricted Share Units	McIntosh, Glen	7	30/04/2015	56	14.65	184,117	61,576
Celestica Inc.	Restricted Share Units	Myers, Darren	7	30/04/2015	56	14.65	214,489	61,576
Cencotech Inc.	Common Shares	Siemens, John Raymond	3	05/05/2015	11	0.175	847,378	-425,806
Cencotech Inc.	Common Shares	Sparks, Kenneth Barry	4, 6, 7, 5	05/05/2015	97	0.175	1,135,806	425,806
Cenovus Energy Inc.	Performance Share Units	Alden, Gary Marvin	7	04/05/2015	56	23.09	4,549	1,949
Cenovus Energy Inc.	Performance Share Units	Brannan, John	5	04/05/2015	56	23.09	141,883	45,474
Cenovus Energy Inc.	Performance Share Units	Chhina, Harbir Singh	5	04/05/2015	56	23.09	123,505	48,518
Cenovus Energy Inc.	Performance Share Units	Cooke, Shane Darrell	5	04/05/2015	56	23.09	16,023	4,331
Cenovus Energy Inc.	Performance Share Units	Dyte, Kerry Don	5	04/05/2015	56	23.09	68,955	26,105
Cenovus Energy Inc.	Performance Share Units	Ferguson, Brian Charles	4, 5	04/05/2015	56	23.09	289,566	121,264
Cenovus Energy Inc.	Performance Share Units	Hinton, Thomas George	5	04/05/2015	56	23.09	27,204	11,910
Cenovus Energy Inc.	Performance Share Units	Hofstetter, Larry Allen	7	04/05/2015	56	23.09	16,528	3,897
Cenovus Energy Inc.	Common Shares	McGillivray, Jacqueline Angela Thomson	5	06/04/2015	10	22.205	2,297	1,000
Cenovus Energy Inc.	Common Shares	McGillivray, Jacqueline Angela Thomson	5	06/04/2015	10	21.91	2,797	500
Cenovus Energy Inc.	Performance Share Units	McGillivray, Jacqueline Angela Thomson	5	04/05/2015	56	23.09	35,052	15,158
Cenovus Energy Inc.	Performance Share Units	McIntosh, Sheila	5	04/05/2015	56	23.09	68,955	26,105
Cenovus Energy Inc.	Performance Share Units	Mudie, David William	5	04/05/2015	56	23.09	48,027	15,158
Cenovus Energy Inc.	Performance Share Units	Pease, Robert William	5	04/05/2015	56	23.09	89,399	65,462
Cenovus Energy Inc.	Performance Share Units	Pollock, Robert John	5	04/05/2015	56	23.09	32,690	10,827
Cenovus Energy Inc.	Performance Share Units	Reid, Alan Craig	5	04/05/2015	56	23.09	52,760	19,488
Cenovus Energy Inc.	Performance Share Units	Robertson, Neil William	5	04/05/2015	56	23.09	35,247	11,910
Cenovus Energy Inc.	Common Shares	Ruste, Ivor Melvin	5	01/05/2015	10	23.06		10,538
Cenovus Energy Inc.	Common Shares	Ruste, Ivor Melvin	5	05/05/2015	10	23.06	43,303	8,146
Cenovus Energy Inc.	Common Shares	Ruste, Ivor Melvin	5	05/05/2015	10	23.06	5,552	2,391
Cenovus Energy Inc.	Performance Share Units	Ruste, Ivor Melvin	5	04/05/2015	56	23.09	106,290	48,138
Cenovus Energy Inc.	Performance Share Units	Schiller, Danny Elmer	5	04/05/2015	56	23.09	48,120	17,323
Cenovus Energy Inc.	Performance Share Units	Walls, Hayward	5	04/05/2015	56	23.09	77,616	34,766
Cenovus Energy Inc.	Performance Share Units	Zieglgansberger, Joseph Drew	5	04/05/2015	56	23.09	56,416	19,488
Champion Iron Limited	Common Shares Ordinary Shares (as per Australian securities law)	O'Keeffe, William Michael	4	01/05/2015	10	0.098	6,110,620	8,690
Champion Iron Limited	Common Shares Ordinary Shares (as per Australian securities law)	O'Keeffe, William Michael	4	01/05/2015	10	0.11	6,601,930	491,310
Champion Iron Limited	Common Shares Ordinary Shares (as per Australian securities law)	O'Keeffe, William Michael	4	01/05/2015	10	0.11	7,901,930	1,300,000
Chemtrade Logistics Income Fund	Trust Units	Colcleugh, Dave	4	30/04/2015	30	21.61	80,154	1,446
Chemtrade Logistics Income Fund	Trust Units	Di Clemente, Lucio	4	30/04/2015	30	21.61	18,150	434

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Chemtrade Logistics Income Fund	Trust Units	Gee, David	4	30/04/2015	30	21.61	45,032	434
Chemtrade Logistics Income Fund	Trust Units	McArthur, Susan J.	4	30/04/2015	30	21.61	10,865	1,085
Chemtrade Logistics Income Fund	Trust Units	Waisberg, Lorie	4	30/04/2015	30	21.61	31,701	868
Chesswood Group Limited	Options	Shafran, Barry Wade	7	29/04/2015	50		665,000	150,000
CHLORMET TECHNOLOGIES, INC.	Common Shares	Foreman, Ian James	4	04/01/2011	00			
CHLORMET TECHNOLOGIES, INC.	Common Shares	Foreman, Ian James	4	04/01/2011	00			
CHLORMET TECHNOLOGIES, INC.	Common Shares	Foreman, Ian James	4	01/05/2015	11	0.05		162,000
CHLORMET TECHNOLOGIES, INC.	Common Shares	Foreman, Ian James	4	01/05/2015	11	0.05		162,000
CHLORMET TECHNOLOGIES, INC.	Common Shares	Foreman, Ian James	4	01/05/2015	11	0.05		162,000
CHLORMET TECHNOLOGIES, INC.	Common Shares	Foreman, Ian James	4	01/05/2015	11	0.05		162,000
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	05/05/2015	55		1,550,000	-60,000
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	04/01/2011	00			
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	04/01/2011	00			
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	01/05/2015	11	0.075		162,000
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	01/05/2015	11	0.075		162,000
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	01/05/2015	11	0.075		850,000
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	01/05/2015	11	0.075		850,000
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	01/05/2015	11	0.05		162,000
CHLORMET TECHNOLOGIES, INC.	Warrants	Foreman, Ian James	4	01/05/2015	11	0.05		162,000
CHLORMET TECHNOLOGIES, INC.	Common Shares	Nieken, Yari	4	01/05/2015	16	0.05	1,010,000	1,000,000
CHLORMET TECHNOLOGIES, INC.	Common Shares	Nieken, Yari	4	11/04/2013	00		162,000	
CHLORMET TECHNOLOGIES, INC.	Warrants	Nieken, Yari	4	11/04/2013	00		1,000,000	
CHLORMET TECHNOLOGIES, INC.	Warrants	Nieken, Yari	4	11/04/2013	00		162,000	
Choice Properties Real Estate Investment Trust	Trust Units	Wasti, Rashid	7	07/05/2015	10	10.93	5,600	1,200
Chorus Aviation Inc.	Rights (Ongoing Long-Term Incentive Plan)	Bayliss, Larry	7	01/05/2015	00		22,425	
Chorus Aviation Inc.	Rights (Ongoing Long-Term Incentive Plan)	Cooke, Jeff	7	01/05/2015	00		24,917	
Chorus Aviation Inc.	Rights (Ongoing Long-Term Incentive Plan)	Cousineau, Cory	7	01/05/2015	00		24,086	
Chorus Aviation Inc.	Class B Voting Shares	Mohan, Anil	7	01/05/2015	00		3,536	
Chorus Aviation Inc.	Rights (Ongoing Long-Term Incentive Plan)	Mohan, Anil	7	01/05/2015	00		32,069	
Chorus Aviation Inc.	Class B Voting Shares	Shapiro, Max	7	01/05/2015	00		1,457,194	
Chorus Aviation Inc.	Rights (Ongoing Long-Term Incentive Plan)	Sharp, Duncan	7	01/05/2015	00		28,239	
CI Financial Corp.	Common Shares	CI Financial Corp.	1	01/04/2015	38	34.987	40,000	40,000
CI Financial Corp.	Common Shares	CI Financial Corp.	1	01/04/2015	38		0	-40,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	05/05/2015	10	0.25	6,216,847	5,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	05/05/2015	10	0.25	6,219,847	3,000
CIBT Education Group Inc.	Common Shares	Chu, Toby	4, 5	07/05/2015	10	0.25	6,234,847	15,000
Cineplex Inc.	Performance Share Units	Allen, Christopher	5	30/04/2015	30		974	2
Cineplex Inc.	Deferred Share Units	Banks, Jordan	4	30/04/2015	30		3,728	10

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Cineplex Inc.	Deferred Share Units	Briant, Heather	5	30/04/2015	30		15,727	40
Cineplex Inc.	Performance Share Units	Briant, Heather	5	30/04/2015	30		9,214	23
Cineplex Inc.	Deferred Share Units	Bruce, Robert W.	4	30/04/2015	30		10,079	26
Cineplex Inc.	Deferred Share Units	Dea, Joan	4	30/04/2015	30		8,543	22
Cineplex Inc.	Deferred Share Units	Fitzgerald, Anne Tunstall	5	30/04/2015	30		8,786	22
Cineplex Inc.	Performance Share Units	Fitzgerald, Anne Tunstall	5	30/04/2015	30		9,617	24
Cineplex Inc.	Deferred Share Units	Greenberg, Ian	4	30/04/2015	30		10,075	26
Cineplex Inc.	Deferred Share Units	Jacob, Ellis	5	30/04/2015	30		102,107	206
Cineplex Inc.	Performance Share Units	Jacob, Ellis	5	30/04/2015	30		133,718	340
Cineplex Inc.	Performance Share Units	Kennedy, Michael	5	30/04/2015	30		15,822	40
Cineplex Inc.	Performance Share Units	Kent, Jeff	5	30/04/2015	30		15,195	39
Cineplex Inc.	Performance Share Units	Legault, Lorraine Marie	5	30/04/2015	30		4,020	10
Cineplex Inc.	Performance Share Units	Mandryk, Suzanna	5	30/04/2015	30		8,648	22
Cineplex Inc.	Deferred Share Units	Marwah, Sarabjit	4	30/04/2015	30		10,852	28
Cineplex Inc.	Deferred Share Units	McGrath, Daniel F.	5	30/04/2015	30		13,289	34
Cineplex Inc.	Performance Share Units	McGrath, Daniel F.	5	30/04/2015	30		38,196	97
Cineplex Inc.	Deferred Share Units	Munk, Anthony	4	31/03/2015	30		5,259	12
Cineplex Inc.	Deferred Share Units	Munk, Anthony	4	30/04/2015	30		5,272	13
Cineplex Inc.	Deferred Share Units	Nelson, Gordon	5	30/04/2015	30		9,573	24
Cineplex Inc.	Performance Share Units	Nelson, Gordon	5	30/04/2015	30		25,141	64
Cineplex Inc.	Performance Share Units	Nonis, Paul	5	30/04/2015	30		8,652	22
Cineplex Inc.	Performance Share Units	Sautter, George	5	30/04/2015	30		8,237	21
Cineplex Inc.	Deferred Share Units	Sonshine, Edward	5	30/04/2015	30		11,546	30
Cineplex Inc.	Performance Share Units	Stanghieri, Fabrizio	5	30/04/2015	30		8,157	21
Cineplex Inc.	Deferred Share Units	Steacy, Robert Joseph	4	30/04/2015	30		6,468	17
Cineplex Inc.	Deferred Share Units	Yaffe, Phyllis	4	30/04/2015	30		7,940	20
Clarke Inc.	Common Shares	Clarke Inc.	1	07/04/2015	38	10	0	2,379,042
Clarke Inc.	Convertible Debentures 6% Dec 2013 (CKI.DB.A)	Clarke Inc.	1	22/05/2014	38	100	$0	-$6,082,202
Clarke Inc.	Common Shares	Luborsky, Brian Alan	4	08/05/2015	10	10.96	31,600	-2,500
Clarke Inc.	Common Shares	Luborsky, Brian Alan	4	08/05/2015	10	10.97	34,100	2,500
Clarke Inc.	Common Shares	Luborsky, Brian Alan	4	08/05/2015	10	10.95	30,100	-4,000
Clarke Inc.	Common Shares	Luborsky, Brian Alan	4	08/05/2015	10	10.96	34,100	4,000
Clarke Inc.	Common Shares	Luborsky, Brian Alan	4	08/05/2015	10	10.98	30,600	-3,500
Clearwater Seafoods Incorporated	Common Shares	Dickson, James Malcolm	4	04/05/2015	10	12.25	8,400	900
Clearwater Seafoods Incorporated	Common Shares	Dickson, James Malcolm	4	04/05/2015	10	12.22	8,500	100
Clearwater Seafoods Incorporated	Common Shares	Dickson, James Malcolm	4	04/05/2015	10	12.2	8,700	200
Clearwater Seafoods Incorporated	Common Shares	Dickson, James Malcolm	4	04/05/2015	10	12.21		200
Clearwater Seafoods Incorporated	Common Shares	Dickson, James Malcolm	4	04/05/2015	10	12.205	8,900	200
Clearwater Seafoods Incorporated	Common Shares	Dickson, James Malcolm	4	04/05/2015	10	12.173	10,000	1,100
Clearwater Seafoods Incorporated	Deferred Share Units	Dickson, James Malcolm	4	08/05/2015	56	13.93	28,025	80
Clearwater Seafoods Incorporated	Deferred Share Units	Dickson, James Malcolm	4	08/05/2015	56	13.818	29,979	1,954
Clearwater Seafoods Incorporated	Deferred Share Units	Giles, Harold	4	08/05/2015	56	13.93	31,544	90
Clearwater Seafoods Incorporated	Deferred Share Units	Giles, Harold	4	08/05/2015	56	13.818	32,814	1,270
Clearwater Seafoods Incorporated	Deferred Share Units	Hood, Richard Lawrence Gillis	4	08/05/2015	56	13.93	7,902	20
Clearwater Seafoods Incorporated	Deferred Share Units	Hood, Richard Lawrence Gillis	4	08/05/2015	56	13.818	8,128	226
Clearwater Seafoods Incorporated	Deferred Share Units	Paddick, Brendan John	4	08/05/2015	56	13.93	28,855	83
Clearwater Seafoods Incorporated	Deferred Share Units	Paddick, Brendan John	4	08/05/2015	56	13.818	30,639	1,784

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Clearwater Seafoods Incorporated	Deferred Share Units	Risley, John Carter	4	08/05/2015	56	13.93	18,910	54
Clearwater Seafoods Incorporated	Deferred Share Units	Risley, John Carter	4	08/05/2015	56	13.818	20,170	1,260
Clearwater Seafoods Incorporated	Deferred Share Units	Traves, Thomas Donald	4	08/05/2015	56	13.93	4,042	12
Co-operators General Insurance Company	Preferred Shares Class E Series C	Harvie, John	4	18/08/2014	10	24.17	0	-155
Co-operators General Insurance Company	Preferred Shares Class A Series B	West, Peter Bruce	5	01/05/2015	30	100	1,044	782
Co-operators General Insurance Company	Preferred Shares Class A Series B	West, Peter Bruce	5	01/05/2015	30	100	1,309	782
Coalspur Mines Limited	Common Shares (Ordinary)	Borrowdale Park S.A.	3	20/02/2015	11		130,609,868	-293,434
Coastal Gold Corp.	Common Shares	Fisher, Glynn David	3	30/04/2015	00		2,000,000	
Coastal Gold Corp.	Common Shares	Fisher, Glynn David	3	30/04/2015	00		12,411,000	
Coastal Gold Corp.	Common Shares	Fisher, Glynn David	3	30/04/2015	00		2,381,000	
Coastal Gold Corp.	Common Shares	Fisher, Glynn David	3	30/04/2015	00		280,000	
Coastal Gold Corp.	Common Shares	Housser, Taylor	3	30/04/2015	00		2,381,000	
Coastal Gold Corp.	Common Shares	Housser, Taylor	3	30/04/2015	00		280,000	
Coastal Gold Corp.	Common Shares	Housser, Taylor	3	30/04/2015	00		12,411,000	
Coastal Gold Corp.	Common Shares	Housser, Taylor	3	30/04/2015	00		2,000,000	
Colabor Group Inc.	Common Shares	Brisebois, Alain	4	05/05/2015	10	1.2014	15,000	10,000
Colabor Group Inc.	Common Shares	Brunelle, Gaétan	4	04/05/2015	10	1.0887	35,000	12,150
Colabor Group Inc.	Common Shares	Cloutier, Robert	4	05/05/2015	10	1.1	10,500	10,000
Colabor Group Inc.	Common Shares	Gariépy, Claude	4	06/05/2015	10	1.19	56,953	9,000
Colabor Group Inc.	Common Shares	Gariépy, Claude	4	06/05/2015	10	1.18	57,953	1,000
Colabor Group Inc.	Common Shares	Gariépy, Claude	4	06/05/2015	10	1.2217	67,953	10,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	25/08/2009	00			
Colabor Group Inc.	Common Shares	Lord, Richard	4	04/05/2015	10	1.11	1,100	1,100
Colabor Group Inc.	Common Shares	Lord, Richard	4	04/05/2015	10	1.13	2,000	900
Colabor Group Inc.	Common Shares	Lord, Richard	4	04/05/2015	10	1.158	3,000	1,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	04/05/2015	10	1.16	4,000	1,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	04/05/2015	10	1.16	4,200	200
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.16	4,500	300
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.16	6,500	2,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.16	7,500	1,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.16	8,500	1,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.2	9,500	1,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.2	14,500	5,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.21	16,500	2,000
Colabor Group Inc.	Common Shares	Lord, Richard	4	05/05/2015	10	1.21	17,500	1,000
Colabor Group Inc.	Common Shares	Panet-Raymond, Robert	4	07/05/2015	10	1.17	20,000	5,000
Colorado Resources Ltd.	Options	Dawson, John Greg	5	07/05/2015	50	0.15	350,000	50,000
Colorado Resources Ltd.	Options	Gieselman, Terese	5	07/05/2015	50	0.15		150,000
Colorado Resources Ltd.	Options	Gieselman, Terese	5	07/05/2015	50	0.15	850,000	150,000
Colorado Resources Ltd.	Options	Hering, Carl William	4	07/05/2015	50	0.15	600,000	100,000
Colorado Resources Ltd.	Options	Lindqvist, William Francis	4	07/05/2015	00			
Colorado Resources Ltd.	Options	Lindqvist, William Francis	4	07/05/2015	50	0.15	100,000	100,000
Colorado Resources Ltd.	Options	Nagy, Lawrence J	4	07/05/2015	50	0.15	600,000	100,000
Colorado Resources Ltd.	Options	Travis, Adam Robert	4, 5	07/05/2015	50	0.15	850,000	150,000
Colt Resources Inc.	Common Shares	DSM Resources Corp.	3	29/04/2015	10	0.23	14,572,500	-50,000
Colt Resources Inc.	Common Shares	DSM Resources Corp.	3	04/05/2015	10	0.23	14,511,500	-61,000
Colt Resources Inc.	Common Shares	Okay, Agah Levent	6	29/04/2015	10	0.23		-61,000
Colt Resources Inc.	Common Shares	Okay, Agah Levent	6	29/04/2015	10	0.23	14,572,500	-50,000
Colt Resources Inc.	Common Shares	Okay, Agah Levent	6	04/05/2015	10	0.23	14,511,500	-61,000
Colt Resources Inc.	Common Shares	Okay, Bulent	6	29/04/2015	10	0.23	14,572,500	-50,000
Colt Resources Inc.	Common Shares	Okay, Bulent	6	04/05/2015	10	0.23	14,511,500	-61,000
Colt Resources Inc.	Common Shares	Okay, Selen	6	29/04/2015	10	0.23	14,572,500	-50,000
Colt Resources Inc.	Common Shares	Okay, Selen	6	04/05/2015	10	0.23	14,511,500	-61,000

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Colt Resources Inc.	Common Shares	Usenmez, Kerem	6	29/04/2015	10	0.23	14,572,500	-50,000
Colt Resources Inc.	Common Shares	Usenmez, Kerem	6	04/05/2015	10	0.23		-60,000
Colt Resources Inc.	Common Shares	Usenmez, Kerem	6	04/05/2015	10	0.23	14,511,500	-61,000
Columbus Gold Corp.	Common Shares	Isaac, James Frederick John	5	06/05/2015	51	0.35	0	60,000
Columbus Gold Corp.	Options	Isaac, James Frederick John	5	05/05/2015	51	0.35	240,000	-60,000
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	04/05/2015	10	13	32,096,960	-2,100
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	05/05/2015	38	12.9	32,097,760	800
COMPASS Income Fund	Trust Units	COMPASS Income Fund	1	07/05/2015	38	12.7	32,098,560	800
Computer Modelling Group Ltd.	Common Shares	Eastick, Robert Roy	5	23/02/2015	90		5,810	810
Condor Petroleum Inc.	Common Shares	Storm, Norman	6	01/05/2015	10	0.165	3,954,618	9,000
Constellation Software Inc.	Common Shares	Anzarouth, Bernard	5	04/05/2015	30	441.12	144,993	1,175
Constellation Software Inc.	Common Shares	Anzarouth, Bernard	5	07/05/2015	30	479.58	144,998	5
Constellation Software Inc.	Common Shares	Anzarouth, Bernard	5	04/05/2015	30	441.12	2,406	102
Constellation Software Inc.	Common Shares	Anzarouth, Bernard	5	04/05/2015	30	441.12	162	23
Constellation Software Inc.	Common Shares	Baksh, Jamal Nizam	5	04/05/2015	30	441.12	1,249	524
Constellation Software Inc.	Common Shares	Baksh, Jamal Nizam	5	04/05/2015	30	441.12	7,447	78
Constellation Software Inc.	Common Shares	Baksh, Jamal Nizam	5	04/05/2015	30	472.95	7,467	20
Constellation Software Inc.	Common Shares	Baksh, Jamal Nizam	5	04/05/2015	30	441.12	97	18
Constellation Software Inc.	Common Shares	Beattie, Brian Robert	7	05/03/2015	10	433.93	6,478	-2,000
Constellation Software Inc.	Common Shares	Beattie, Brian Robert	7	30/04/2015	30	441.12	6,851	373
Constellation Software Inc.	Common Shares	Beattie, Brian Robert	7	30/04/2015	30		8,672	1,821
Constellation Software Inc.	Common Shares	Beattie, Brian Robert	7	05/03/2015	10	433.22	-698	-2,500
Constellation Software Inc.	Common Shares	Beattie, Brian Robert	7	30/04/2015	30	441.12	-595	103
Constellation Software Inc.	Common Shares	Kittel, Robert Terrance	4	08/05/2015	30	441.12	384	215
Constellation Software Inc.	Common Shares	MacKinnon, Jeffrey Raymond	7	31/12/2014	30	262.51	128	115
Constellation Software Inc.	Common Shares	MacKinnon, Jeffrey Raymond	7	21/05/2013	00			
Constellation Software Inc.	Common Shares	MacKinnon, Jeffrey Raymond	7	14/05/2014	30	262.55	91	91
Constellation Software Inc.	Common Shares	MacKinnon, Jeffrey Raymond	7	30/03/2015	30	308.84	191	100
Constellation Software Inc.	Common Shares	McKinnon, Ian Murray	4	06/05/2015	30	441.12	1,822	171
Constellation Software Inc.	Common Shares	Salna, Dexter Jonas	5	28/04/2015	30	441.12	19,115	1,432
Copper Reef Mining Corporation	Common Shares	Masson, Stephen Leo	3	07/05/2015	10	0.03	8,191,865	4,000
Copper Reef Mining Corporation	Common Shares	Masson, Stephen Leo	3	08/05/2015	10	0.04	8,195,865	4,000
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	10/04/2015	38	0.32	1,873	1,873
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	16/04/2015	38	0.3683	3,373	1,500
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	17/04/2015	38	0.375	5,246	1,873
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	20/04/2015	38	0.3711	37,246	32,000
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	21/04/2015	38	0.375	38,746	1,500
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	22/04/2015	38	0.375	40,246	1,500
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	24/04/2015	38	0.37	41,746	1,500
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	27/04/2015	38	0.3686	55,746	14,000

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Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	Corona Gold Corporation	1	30/04/2015	38		0	-55,746
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	John, William Murray	5	04/05/2015	10	0.35	1,643,500	18,000
Corona Gold Corporation (formerly Blue Echo Ventures Inc.)	Common Shares	John, William Murray	5	05/05/2015	10	0.35	1,647,500	4,000
Corvus Gold Inc.	Common Shares	Mai, Quentin	5	08/05/2015	90	0.8	802,500	-12,500
Corvus Gold Inc.	Common Shares	Mai, Quentin	5	08/05/2015	90	0.8	18,000	12,500
Cott Corporation	Common Shares	Creamer, Michael	5	07/05/2015	57		31,213	6,047
Cott Corporation	Common Shares	Creamer, Michael	5	07/05/2015	57		39,453	8,240
Cott Corporation	Restricted Share Units	Creamer, Michael	5	21/02/2012	30			8,240
Cott Corporation	Restricted Share Units	Creamer, Michael	5	21/02/2012	57		14,287	8,240
Cott Corporation	Restricted Share Units	Creamer, Michael	5	02/05/2013	30			6,627
Cott Corporation	Restricted Share Units	Creamer, Michael	5	02/05/2013	57		20,914	6,627
Cott Corporation	Restricted Share Units	Creamer, Michael	5	13/02/2014	30			6,250
Cott Corporation	Restricted Share Units	Creamer, Michael	5	13/02/2014	57		27,164	6,250
Cott Corporation	Restricted Share Units	Creamer, Michael	5	25/02/2015	30			6,757
Cott Corporation	Restricted Share Units	Creamer, Michael	5	25/02/2015	57		33,921	6,757
Cott Corporation	Restricted Share Units	Creamer, Michael	5	07/05/2015	57		27,874	-6,047
Cott Corporation	Restricted Share Units	Creamer, Michael	5	07/05/2015	57		19,634	-8,240
Cott Corporation	Common Shares	Fowden, Jeremy Stephen Gary	5	07/05/2015	57		359,500	165,000
Cott Corporation	Common Shares	Fowden, Jeremy Stephen Gary	5	07/05/2015	57		420,290	60,790
Cott Corporation	Restricted Share Units	Fowden, Jeremy Stephen Gary	5	07/05/2015	57		243,382	-165,000
Cott Corporation	Restricted Share Units	Fowden, Jeremy Stephen Gary	5	07/05/2015	57		182,592	-60,790
Cott Corporation	Restricted Share Units	Kitching, Steven	5	13/02/2014	30			12,500
Cott Corporation	Restricted Share Units	Kitching, Steven	5	13/02/2014	57		30,799	12,500
Cott Corporation	Restricted Share Units	Kitching, Steven	5	25/02/2015	30			12,162
Cott Corporation	Restricted Share Units	Kitching, Steven	5	25/02/2015	57		42,961	12,162
Cott Corporation	Common Shares	Leiter, Gregory	5	07/05/2015	57		21,399	54,783
Cott Corporation	Common Shares	Leiter, Gregory	5	07/05/2015	57		27,641	6,242
Cott Corporation	Common Shares	Leiter, Gregory	5	07/05/2015	57		46,543	18,902
Cott Corporation	Restricted Share Units	Leiter, Gregory	5	07/05/2015	57		43,282	-54,783
Cott Corporation	Restricted Share Units	Leiter, Gregory	5	07/05/2015	57		37,040	-6,242
Cott Corporation	Restricted Share Units	Leiter, Gregory	5	07/05/2015	57		18,138	-18,902
Cott Corporation	Common Shares	Poe, Marni Morgan	5	07/05/2015	57		42,501	7,801
Cott Corporation	Common Shares	Poe, Marni Morgan	5	07/05/2015	57		53,841	11,340
Cott Corporation	Restricted Share Units	Poe, Marni Morgan	5	07/05/2015	57		45,698	-7,801
Cott Corporation	Restricted Share Units	Poe, Marni Morgan	5	07/05/2015	57		34,358	-11,340
Cott Corporation	Restricted Share Units	Wells, Jay	5	13/02/2014	30			16,875
Cott Corporation	Restricted Share Units	Wells, Jay	5	13/02/2014	57		29,220	16,875
Cott Corporation	Restricted Share Units	Wells, Jay	5	25/02/2015	30			14,595
Cott Corporation	Restricted Share Units	Wells, Jay	5	25/02/2015	57		43,815	14,595
Counsel Corporation	Common Shares	RAY, LEA MICHELLE	4	04/03/2015	00			
CounterPath Corporation	Common Shares	Jones, Donovan	4, 5	30/04/2015	30	0.6052	376,966	4,489
CounterPath Corporation	Common Shares	Karp, David Lawrence	5	30/04/2015	30	0.6052	178,987	754
CRH Medical Corporation	Options	Holler, Anthony	4	30/04/2015	56		216,000	16,000
CRH Medical Corporation	Common Shares	Johnson, David	4	05/05/2015	10	2.93	95,000	20,000
CRH Medical Corporation	Common Shares	Johnson, David	4	05/05/2015	10	2.92	115,000	20,000
CRH Medical Corporation	Common Shares	Johnson, David	4	05/05/2015	10	2.9	126,450	11,450
CRH Medical Corporation	Options	Johnson, David	4	30/04/2015	56		316,000	16,000
CRH Medical Corporation	Common Shares	Overholt, Bergein	4	01/05/2015	10	2.88	50,000	10,000
CRH Medical Corporation	Options	Overholt, Bergein	4	30/04/2015	56		116,000	16,000
CRH Medical Corporation	Options	Patrick, Todd	4	30/04/2015	56		216,000	16,000
CRH Medical Corporation	Options	Webb, Ian A.	4	30/04/2015	56		216,000	16,000

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Critical Outcome Technologies Inc.	Common Shares	Kelly, Eugene Francis	5	01/05/2015	90	0.24	40,455	-117,020
Critical Outcome Technologies Inc.	Common Shares	Kelly, Eugene Francis	5	01/05/2015	90	0.24	39,065	23,404
CRS Electronics Inc.	Common Shares	Neill, Robert Leigh	4	22/08/2014	10	0.23	5,000	5,000
CRS Electronics Inc.	Options	Neill, Robert Leigh	4	12/11/2012	00			
Currie Rose Resources Inc.	Common Shares	SMITH, RYAN JAMES	4	05/05/2015	00		653,700	
Currie Rose Resources Inc.	Options	SMITH, RYAN JAMES	4	05/05/2015	00			
Cypress Development Corp.	Common Shares	Marvin, Robert David	7	06/05/2015	45	0.1	140,760	50,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	08/04/2015	38	10.35	1,000	1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	08/04/2015	38		0	-1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	15/04/2015	38	10.41	1,000	1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	15/04/2015	38		0	-1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	20/04/2015	38	10.47	1,000	1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	20/04/2015	38		0	-1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	21/04/2015	38	10.41	1,000	1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	21/04/2015	38		0	-1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	24/04/2015	38	10.46	1,000	1,000
DDJ High Yield Fund	Units	DDJ High Yield Fund	1	24/04/2015	38		0	-1,000
DECISIVE DIVIDEND CORPORATION	Common Shares	Edwards, Gerald Terence	4, 5	01/05/2015	51	1	142,900	25,900
DECISIVE DIVIDEND CORPORATION	Options	Edwards, Gerald Terence	4, 5	01/05/2015	51	1	25,000	-25,900
DECISIVE DIVIDEND CORPORATION	Common Shares	Matheos, Warren Frederick	4	01/05/2015	51	1	101,150	15,900
DECISIVE DIVIDEND CORPORATION	Options	Matheos, Warren Frederick	4	01/05/2015	51	1	0	-15,900
DECISIVE DIVIDEND CORPORATION	Common Shares	Paterson, James Andrew	4, 5	01/05/2015	51	1	140,900	25,900
DECISIVE DIVIDEND CORPORATION	Options	Paterson, James Andrew	4, 5	01/05/2015	51	1	25,000	-25,900
DeeThree Exploration Ltd.	Common Shares	Andrus, Kevin	4	08/07/2013	00			
DeeThree Exploration Ltd.	Common Shares	Andrus, Kevin	4	30/04/2015	10	6.13	1,000	1,000
DeeThree Exploration Ltd.	Common Shares	Andrus, Kevin	4	30/04/2015	10	6.15	10,155	900
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	04/05/2015	10	5.93	1,903,000	18,200
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	05/05/2015	10	6.06	1,909,800	6,800
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	04/05/2015	10	5.93	1,317,400	19,800
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	05/05/2015	10	6.06	1,324,900	7,500
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	04/05/2015	10	5.93	4,016,900	42,500
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	05/05/2015	10	6.06	4,032,900	16,000
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	04/05/2015	10	5.93	213,200	3,200
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	05/05/2015	10	6.06	214,400	1,200
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	04/05/2015	10	5.93	337,600	3,400
DeeThree Exploration Ltd.	Common Shares	GMT Capital Corp	4	05/05/2015	10	6.06	338,900	1,300
DH Corporation (formerly Davis + Henderson Corporation)	Common Shares	Ho, Edward J.	5	30/04/2015	00		20,000	
DH Corporation (formerly Davis + Henderson Corporation)	Options	Ho, Edward J.	5	30/04/2015	00			
DH Corporation (formerly Davis + Henderson Corporation)	Options	Ho, Edward J.	5	01/05/2015	50		273,191	273,191
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	02/04/2015	38		185,000	13,000
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	06/04/2015	38		186,000	1,000
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	08/04/2015	38		202,500	16,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	14/04/2015	38		47,000	16,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	15/04/2015	38		63,500	16,500

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	16/04/2015	38		66,500	3,000
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	16/04/2015	38		78,000	11,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	20/04/2015	38		80,000	2,000
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	21/04/2015	38		85,500	5,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	22/04/2015	38		96,000	10,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	23/04/2015	38		112,500	16,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	24/04/2015	38		124,000	11,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	27/04/2015	38		129,000	5,000
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	28/04/2015	38		135,500	6,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	29/04/2015	38		147,000	11,500
Difference Capital Financial Inc.	Common Shares	Difference Capital Financial Inc.	1	30/04/2015	38		152,000	5,000
Difference Capital Financial Inc.	Convertible Debentures 8% Unsecured Subordinated	Difference Capital Financial Inc.	1	08/04/2015	38		$525,000	-$29,980
Difference Capital Financial Inc.	Convertible Debentures 8% Unsecured Subordinated	Difference Capital Financial Inc.	1	14/04/2015	38		$1,235,000	$710,000
Discovery Air Inc.	Rights DSUs	Benedetti, Alain	4	30/04/2015	56		152,692	55,770
Discovery Air Inc.	Common Shares Class A	Clairvest Group Inc.	3	01/05/2015	11	0.22	19,337,975	-421,954
Discovery Air Inc.	Common Shares Class A	Clairvest Group Inc.	3	01/05/2015	11	0.22		-248,823
Discovery Air Inc.	Common Shares Class A	Clairvest Group Inc.	3	01/05/2015	11	0.22	24,935,563	-544,092
Discovery Air Inc.	Common Shares Class A	Clairvest Group Inc.	3	01/05/2015	11	0.22	3,972,784	-86,682
Discovery Air Inc.	Common Shares Class A	Clairvest Group Inc.	3	01/05/2015	11	0.22	11,403,673	-248,823
Discovery Air Inc.	Common Shares Class A	Clairvest Group Inc.	3	01/05/2015	11	0.22	471,940	-10,293
Discovery Air Inc.	Common Shares Class B	Clairvest Group Inc.	3	01/05/2015	11	0.22	1,754,411	1,311,844
Discovery Air Inc.	Rights DSUs	Grasty, Michael Milton	4	30/04/2015	56		44,260	10,818
Discovery Air Inc.	Common Shares Class B	Krediet, John	6	01/05/2015	11	0.22	1,754,411	1,311,844
Discovery Air Inc.	Common Shares Class A	Rotman, Kenneth Brice	4	01/05/2015	11	0.22	19,337,975	-421,954
Discovery Air Inc.	Common Shares Class A	Rotman, Kenneth Brice	4	01/05/2015	11	0.22	24,935,563	-544,092
Discovery Air Inc.	Common Shares Class A	Rotman, Kenneth Brice	4	01/05/2015	11	0.22	3,972,784	-86,682
Discovery Air Inc.	Common Shares Class A	Rotman, Kenneth Brice	4	01/05/2015	11	0.22	471,940	-10,293
Discovery Air Inc.	Common Shares Class A	Rotman, Kenneth Brice	4	01/05/2015	11	0.22	11,403,673	-248,823
Discovery Air Inc.	Common Shares Class B	Rotman, Kenneth Brice	4	01/05/2015	11	0.22	1,754,411	1,311,844
Dollarama Inc.	Deferred Share Units (DSU)	Bekenstein, Joshua	4	04/05/2015	56	68.971	1,009	345
Dollarama Inc.	Deferred Share Units (DSU)	Bekenstein, Joshua	4	07/05/2015	35	69.329	1,010	1
Dollarama Inc.	Deferred Share Units (DSU)	David, Gregory	4	04/05/2015	56	68.971	911	247
Dollarama Inc.	Deferred Share Units (DSU)	David, Gregory	4	07/05/2015	35	69.329	912	1
Dollarama Inc.	Common Shares	Dollarama Inc.	1	15/04/2015	38	69.963	80,000	80,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	16/04/2015	38	70.991	160,000	80,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	23/04/2015	38	69.147	240,000	80,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	28/04/2015	38	68.823	320,000	80,000
Dollarama Inc.	Common Shares	Dollarama Inc.	1	28/04/2015	38		0	-320,000
Dollarama Inc.	Deferred Share Units (DSU)	Garcia C., Elisa D.	4	04/05/2015	56	68.971	820	257
Dollarama Inc.	Deferred Share Units (DSU)	Garcia C., Elisa D.	4	07/05/2015	35	69.329	821	1
Dollarama Inc.	Deferred Share Units (DSU)	Gunn, Stephen	4	07/05/2015	35	69.329	665	1

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Dollarama Inc.	Deferred Share Units (DSU)	Nomicos, Nicholas George	4	04/05/2015	56	68.971	965	301
Dollarama Inc.	Deferred Share Units (DSU)	Nomicos, Nicholas George	4	07/05/2015	35	69.329	966	1
Dollarama Inc.	Deferred Share Units (DSU)	Roy, Richard G	4	04/05/2015	56	68.971	951	287
Dollarama Inc.	Deferred Share Units (DSU)	Roy, Richard G	4	07/05/2015	35	69.329	952	1
Dollarama Inc.	Deferred Share Units (DSU)	Swidler, John Joseph	4	07/05/2015	35	69.329	665	1
Dollarama Inc.	Deferred Share Units (DSU)	Thomas, John Huw	4	04/05/2015	56	68.971	983	319
Dollarama Inc.	Deferred Share Units (DSU)	Thomas, John Huw	4	07/05/2015	35	69.329	984	1
Dominion Diamond Corporation	Rights Deferred Share Units	Clow, Graham G.	4	30/04/2015	56		10,759	694
Dominion Diamond Corporation	Rights Deferred Share Units	De Sousa-Oliveira, Manuel Lino Silva	4	30/04/2015	56		18,306	1,314
Dominion Diamond Corporation	Rights Deferred Share Units	Perrott-Humphrey, Fiona E.	4	30/04/2015	56		7,253	704
Dominion Diamond Corporation	Rights Deferred Share Units	Strahl, Chuck	4	30/04/2015	56		11,268	699
DragonWave Inc.	Options	Dahan, Barry	5	04/05/2015	52		135,000	-125,000
DragonWave Inc.	Common Shares	Farrar, David Russell	7, 5	01/05/2015	30	0.929	288,391	2,588
DragonWave Inc.	Common Shares	Frederick, Russell, James	5	01/05/2015	30	0.929	107,502	1,294
DragonWave Inc.	Options	Friesen, Greg	5	04/05/2015	52		280,000	-30,000
DragonWave Inc.	Options	Pons, Robert	4	30/04/2015	52		2,265	-10,779
DragonWave Inc.	RSU	Pons, Robert	4	30/04/2015	58 - Expiration of rights		0	-20,000
DragonWave Inc.	Options	Thomas, McLellan	5	04/05/2015	52		150,000	-50,000
Dream Industrial Real Estate Investment Trust (formerly, Dundee Industrial Real Estate Investment Trust)	Deferred Trust Units	Crossgrove, Peter Alexander	4	05/05/2015	56	8.87	29,010	6,000
Dream Industrial Real Estate Investment Trust (formerly, Dundee Industrial Real Estate Investment Trust)	Deferred Trust Units	GOODALL, ROBERT	4	05/05/2015	56	8.87	27,612	6,000
Dream Industrial Real Estate Investment Trust (formerly, Dundee Industrial Real Estate Investment Trust)	Deferred Trust Units	Koss, Johann Olav	4	05/05/2015	56	8.87	24,508	6,000
Dream Industrial Real Estate Investment Trust (formerly, Dundee Industrial Real Estate Investment Trust)	Deferred Trust Units	Mulroney, Benedict Martin Paul	4	05/05/2015	56	8.87	24,508	6,000
Dream Industrial Real Estate Investment Trust (formerly, Dundee Industrial Real Estate Investment Trust)	Deferred Trust Units	Segal, Leerom	4	05/05/2015	56	8.87	32,204	6,000
Dream Industrial Real Estate Investment Trust (formerly, Dundee Industrial Real Estate Investment Trust)	Deferred Trust Units	Sera, Maria Vincenza	4, 7	05/05/2015	56	8.87	45,338	10,000
Dream Industrial Real Estate Investment Trust (formerly, Dundee Industrial Real Estate Investment Trust)	Deferred Trust Units	Wiseman, Sheldon	4	05/05/2015	56	8.87	17,355	6,000
Earth Alive Clean Technologies Inc.	Options	Ennis, Vincent J.	5	27/04/2015	00			
Earth Alive Clean Technologies Inc.	Options	Ennis, Vincent J.	5	05/05/2015	50	0.17	500,000	500,000
East Coast Investment Grade Income Fund	Units	Arrow Capital Management Inc.	7	01/05/2015	10	9.8	23,600	2,500
East Coast Investment Grade Income Fund	Units	Arrow Capital Management Inc.	7	04/05/2015	10	9.7388	26,800	3,200
East Coast Investment Grade Income Fund	Units	Arrow Capital Management Inc.	7	05/05/2015	10	9.7053	30,200	3,400

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Eastern Platinum Limited	Common Shares	Harrington Global Limited (formerly, Salida Capital International Limited)	3	05/05/2015	10	1.9893	13,536,400	1,884,100
Eastern Platinum Limited	Common Shares	Harrington Global Limited (formerly, Salida Capital International Limited)	3	07/05/2015	10	2.0032	15,500,000	1,963,600
Eastern Platinum Limited	Common Shares	Harrington Global Opportunities Fund S.à.r.l.	3	05/05/2015	10	1.9893	13,536,400	1,884,100
Eastern Platinum Limited	Common Shares	Harrington Global Opportunities Fund S.à.r.l.	3	07/05/2015	10	2.0032	15,500,000	1,963,600
easyhome Ltd.	Performance Share Units	Appel, Jason	5	05/05/2015	30		0	-9,830
easyhome Ltd.	Restricted Share Unit	Appel, Jason	5	05/05/2015	30	21.83	22,497	9,830
easyhome Ltd.	Performance Share Units	Ferguson, James	5	05/05/2015	30		0	-10,471
easyhome Ltd.	Restricted Share Unit	Ferguson, James	5	05/05/2015	30	21.83	20,823	10,471
easyhome Ltd.	Performance Share Units	Fiederer, Andrea	5	05/05/2015	30		0	-10,130
easyhome Ltd.	Restricted Share Unit	Fiederer, Andrea	5	09/03/2015	00			
easyhome Ltd.	Restricted Share Unit	Fiederer, Andrea	5	05/05/2015	30	21.83	10,130	10,130
easyhome Ltd.	Performance Share Units	Goertz, Steve	5	05/05/2015	30		0	-18,976
easyhome Ltd.	Restricted Share Unit	Goertz, Steve	5	05/05/2015	30	21.83	62,327	18,976
easyhome Ltd.	Performance Share Units	Guyatt, Jay	5	05/05/2015	30		0	-4,319
easyhome Ltd.	Restricted Share Unit	Guyatt, Jay	5	05/05/2015	30	21.83	16,558	4,319
easyhome Ltd.	Common Shares	Ingram, David	4, 5	08/05/2015	51	8.51	340,572	15,196
easyhome Ltd.	Options	Ingram, David	4, 5	08/05/2015	51	8.51	282,322	-15,196
easyhome Ltd.	Performance Share Units	Ingram, David	4, 5	05/05/2015	30		0	-51,586
easyhome Ltd.	Restricted Share Unit	Ingram, David	4, 5	05/05/2015	30	21.83	182,591	51,586
easyhome Ltd.	Performance Share Units	Mullins, Jason	5	05/05/2015	30		0	-17,439
easyhome Ltd.	Restricted Share Unit	Mullins, Jason	5	05/05/2015	30	21.83	51,707	17,439
easyhome Ltd.	Performance Share Units	Pennell, Shane	5	05/05/2015	30		0	-8,976
easyhome Ltd.	Restricted Share Unit	Pennell, Shane	5	05/05/2015	30	21.83	13,265	8,976
easyhome Ltd.	Performance Share Units	Yeilding, David	5	05/05/2015	30		0	-9,404
easyhome Ltd.	Restricted Share Unit	Yeilding, David	5	05/05/2015	30	21.83	21,648	9,404
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	29/04/2015	38	8.5	1,200	1,200
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	29/04/2015	38	8.5	0	-1,200
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	30/04/2015	38	8.5	3,000	3,000
Eclipse Residential Mortgage Investment Corporation	Class A Shares	Eclipse Residential Mortgage Investment Corporation	1	30/04/2015	38	8.5	0	-3,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	02/04/2015	38	0.1	643,000	313,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	06/04/2015	38	0.1	653,000	10,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	14/04/2015	38	0.11	672,000	19,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	16/04/2015	38	0.11	689,000	17,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	17/04/2015	38	0.12	699,000	10,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	21/04/2015	38	0.12	713,000	14,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	27/04/2015	38	0.12	738,000	25,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	29/04/2015	38		15,000	-723,000
Eco (Atlantic) Oil & Gas Ltd. (formerly Goldbard Capital Corporation)	Common Shares	Eco (Atlantic) Oil & Gas Ltd.	1	29/04/2015	38	0.12	46,000	31,000
Eco Oro Minerals Corp.	Common Shares	Hayes, John Philip	4	08/05/2015	00			
Eco Oro Minerals Corp.	Options	Hayes, John Philip	4	08/05/2015	00			
Eco Oro Minerals Corp.	Rights Share Appreciation Rights (cash settled)	Hayes, John Philip	4	08/05/2015	00			
Eco Oro Minerals Corp.	Rights Transaction Incentive Bonus (cash settled)	Hayes, John Philip	4	08/05/2015	00			
Eco Oro Minerals Corp.	Warrants	Hayes, John Philip	4	08/05/2015	00			
Edgefront Real Estate Investment Trust	Trust Units	Edgefront Realty Advisors Limited Partnership	8	30/04/2015	46	1.7984	123,234	123,234
EFT Canada Inc.	Common Shares	Pasternak, Jonathan	3, 4, 6, 5	07/05/2015	10	0.105	149,500	9,000
Eldorado Gold Corporation	Common Shares	Eldorado Gold Corporation	1	05/05/2015	36		1,230,378	-7,992
Eldorado Gold Corporation	Common Shares	Silva, Lincoln	5	05/05/2015	36	5.95	11,988	7,992
Eldorado Gold Corporation	Restricted Share Units	Silva, Lincoln	5	05/05/2015	38		75,395	-7,992
Elkwater Resources Ltd.	Options February 23, 2015 Grant	Gill, Sanjib Singh	5	25/02/2015	37	2.4		750,000
Elkwater Resources Ltd.	Options February 23, 2015 Grant	Gill, Sanjib Singh	5	25/02/2015	37	2.4	725,000	725,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 6, 5	30/04/2015	10	0.15	579,022	500
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 6, 5	30/04/2015	10	0.165	581,022	2,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 6, 5	01/05/2015	10	0.15	587,022	6,000
Eloro Resources Ltd.	Common Shares	LARSEN, THOMAS	4, 6, 5	04/05/2015	10	0.15	587,522	500
Emera Incorporated	Preferred Shares	Rounding, Marie Catherine	7	15/01/2007	00			
Emera Incorporated	Preferred Shares	Rounding, Marie Catherine	7	09/06/2014	10	25	2,000	2,000
Emera Incorporated	Preferred Shares	Rounding, Marie Catherine	7	11/08/2014	90		0	-2,000
Emera Incorporated	Preferred Shares	Rounding, Marie Catherine	7	15/01/2007	00			
Emera Incorporated	Preferred Shares	Rounding, Marie Catherine	7	11/08/2014	90		2,000	2,000
Emerge Resources Corp.	Common Shares	beukman, eugene	4, 5	07/05/2015	16	0.05	262,000	262,000
Emerge Resources Corp.	Warrants	beukman, eugene	4, 5	15/03/2010	00			
Emerge Resources Corp.	Warrants	beukman, eugene	4, 5	07/05/2015	16	0.05	262,000	262,000
Emerge Resources Corp.	Common Shares	LEVY, ARI	4	07/05/2015	16	0.05	476,095	238,000
Emerge Resources Corp.	Warrants	LEVY, ARI	4	07/05/2015	16	0.05	476,095	238,000
Enbridge Inc.	Options $59.08 - March 2, 2025 Expiry	Murray, Patrick Robert	5	15/12/2014	00			
Enbridge Inc.	Options $59.08 - March 2, 2025 Expiry	Murray, Patrick Robert	5	02/03/2015	50	59.08	40,750	40,750
Enbridge Inc.	Rights - 2015 Performance Units (PUs) - December 31, 2017 Expiry	Murray, Patrick Robert	5	15/12/2014	00			
Enbridge Inc.	Rights - 2015 Performance Units (PUs) - December 31, 2017 Expiry	Murray, Patrick Robert	5	02/03/2015	56		2,440	2,440
Enbridge Inc.	Rights - 2015 Performance Units (PUs) - December 31, 2017 Expiry	Murray, Patrick Robert	5	02/03/2015	30		2,459	19
ENCANTO POTASH CORP.	Options	Al-Wazzan, Hamad	4	07/05/2015	50		1,575,000	75,000
ENCANTO POTASH CORP.	Common Shares	Daskos, Stavros	4	07/05/2015	00		1,075,000	
ENCANTO POTASH CORP.	Options	Daskos, Stavros	4	07/05/2015	00		700,000	
ENCANTO POTASH CORP.	Options	Daskos, Stavros	4	07/05/2015	00		700,000	
ENCANTO POTASH CORP.	Warrants	Daskos, Stavros	4	07/05/2015	00		1,075,000	
ENCANTO POTASH CORP.	Common Shares	Kanafani, Aref	4	04/05/2015	11	0.12	1,285,000	825,000
ENCANTO POTASH CORP.	Options	Kanafani, Aref	4	07/05/2015	50		1,575,000	75,000
ENCANTO POTASH CORP.	Warrants	Kanafani, Aref	4	04/05/2015	11		1,075,000	825,000
ENCANTO POTASH CORP.	Common Shares	Keep, Gordon	4	04/05/2015	11	0.12	5,092,000	5,092,000
ENCANTO POTASH CORP.	Options	Keep, Gordon	4	07/05/2015	50		3,735,000	185,000
ENCANTO POTASH CORP.	Warrants	Keep, Gordon	4	04/05/2015	11		4,283,500	2,546,000
ENCANTO POTASH CORP.	Common Shares	McMorran, Robert George	4, 5	04/05/2015	16	0.12	1,200,000	1,000,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
ENCANTO POTASH CORP.	Options	McMorran, Robert George	4, 5	07/05/2015	50		2,100,000	150,000
ENCANTO POTASH CORP.	Warrants	McMorran, Robert George	4, 5	04/05/2015	16		680,000	500,000
ENCANTO POTASH CORP.	Options	Reynolds, John	4	07/05/2015	50		2,150,000	75,000
ENCANTO POTASH CORP.	Options	Walchuck, James Anthony David	4, 5	07/05/2015	50		5,185,000	185,000
Enerdynamic Hybrid Technologies Corp.	Common Shares	The Tom Bryson Family Trust	3	28/04/2015	10	0.2	7,261,500	-23,500
Energizer Resources Inc.	Common Shares	VR Advisory Services Ltd.	3	04/05/2015	00		6,511,904	
Energizer Resources Inc.	Common Shares	VR Advisory Services Ltd.	3	04/05/2015	00		19,145,809	
Energizer Resources Inc.	Warrants	VR Advisory Services Ltd.	3	04/05/2015	00		2,125,000	
Energizer Resources Inc.	Warrants	VR Advisory Services Ltd.	3	04/05/2015	00		7,250,000	
Engagement Labs Inc.	Common Shares	Singer, Eli Meir Salcman	5	01/05/2015	00		750,712	
Entourage Metals Ltd.	Common Shares	McLeod, Robert John	4	01/05/2015	54	150000		150,000
Entourage Metals Ltd.	Common Shares	McLeod, Robert John	4	01/05/2015	54	0.1	805,000	150,000
Entourage Metals Ltd.	Warrants	McLeod, Robert John	4	01/05/2015	54		50,000	-150,000
Entourage Metals Ltd.	Common Shares	Sundar, Jeffrey Rohit	4, 5	05/05/2015	54	25000		25,000
Entourage Metals Ltd.	Common Shares	Sundar, Jeffrey Rohit	4, 5	05/05/2015	54	0.1	735,917	25,000
EnWave Corporation	Common Shares	Budreski, John Philip Adrian	4	06/05/2015	10	1.09	258,011	10,700
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	05/05/2015	38	3.68	5,000	5,000
Epsilon Energy Ltd.	Common Shares	Epsilon Energy Ltd.	1	06/05/2015	38	3.66	8,100	3,100
Essential Energy Services Ltd.	Common Shares	Michaleski, Robert B.	4	07/05/2015	10	1.1286	64,600	4,600
Essential Energy Services Ltd.	Common Shares	Michaleski, Robert B.	4	07/05/2015	10	1.1283	67,600	3,000
Essential Energy Services Ltd.	Common Shares	Michaleski, Robert B.	4	07/05/2015	10	1.15	142,500	74,900
Essential Energy Services Ltd.	Common Shares	Michaleski, Robert B.	4	07/05/2015	10	1.115	142,600	100
Essential Energy Services Ltd.	Common Shares	Michaleski, Robert B.	4	07/05/2015	10	1.1294	160,000	17,400
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	01/05/2015	10	0.15	587,000	12,000
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	04/05/2015	10	0.16	591,000	4,000
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	05/05/2015	10	0.15	592,000	1,000
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	08/05/2015	10	0.155	597,000	5,000
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	08/05/2015	10	0.155	602,000	5,000
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	08/05/2015	10	0.165	2,104,207	10,000
Ethos Gold Corp.	Common Shares	Freeman, Gary Richard	4, 5	08/05/2015	10	0.155	2,114,207	10,000
Eurotin Inc.	Common Shares	Danziger, David	4, 5	24/04/2015	16	0.05	1,500,000	800,000
Eurotin Inc.	Common Shares	Miller, Peter	4	24/04/2015	16	0.05	7,126,488	1,612,875
Eurotin Inc.	Common Shares	Wellings, Mark	4	07/01/2015	00			
Eurotin Inc.	Common Shares	Wellings, Mark	4	24/04/2015	16	0.05	2,400,000	2,400,000
Evrim Resources Corp.	Common Shares	Altius Minerals Corporation	3	31/03/2015	00			
Evrim Resources Corp.	Common Shares	Altius Minerals Corporation	3	31/03/2015	00			
Evrim Resources Corp.	Common Shares	Altius Minerals Corporation	3	05/05/2015	11			1,800,000
Evrim Resources Corp.	Common Shares	Altius Minerals Corporation	3	31/03/2015	00			
Evrim Resources Corp.	Common Shares	Altius Minerals Corporation	3	05/05/2015	11		1,800,000	1,800,000
Exploration Orbite VSPA Inc.	Options	Bertrand, Stéphane	4	29/09/2010	50	0.36		300,000
Exploration Orbite VSPA Inc.	Options	Bertrand, Stéphane	4	29/09/2010	50	0.36		300,000
Exploration Orbite VSPA Inc.	Options	Bertrand, Stéphane	4	29/09/2010	50	0.36	300,000	300,000
Exploration Orbite VSPA Inc.	Options	Léveillé, Lionel	4	29/09/2010	50	0.36		600,000
Exploration Orbite VSPA Inc.	Options	Léveillé, Lionel	4	29/09/2010	50	0.36		600,000
Exploration Orbite VSPA Inc.	Options	Léveillé, Lionel	4	29/09/2010	50	0.36	900,000	600,000
Exploration Orbite VSPA Inc.	Options	Meunier, Pierre B.	4	29/09/2010	50			600,000
Exploration Orbite VSPA Inc.	Options	Meunier, Pierre B.	4	29/09/2010	50			600,000
Exploration Orbite VSPA Inc.	Options	Meunier, Pierre B.	4	29/09/2010	50		900,000	600,000
Exploration Orbite VSPA Inc.	Options	Van Houtte, Christian L	4	29/09/2010	50	0.36		300,000
Exploration Orbite VSPA Inc.	Options	Van Houtte, Christian L	4	29/09/2010	50	0.36		300,000
Exploration Orbite VSPA Inc.	Options	Van Houtte, Christian L	4	29/09/2010	50	0.36	300,000	300,000
Fairfax Financial Holdings Limited	Options	Watsa, Benjamin P.	4	16/04/2015	00			

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Fairfax Financial Holdings Limited	Options	Watsa, Benjamin P.	4	05/05/2015	50	643	778	778
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax Financial Holdings Limited	3	30/01/2015	15	10		160,000
Fairfax India Holdings Corporation	Subordinate Voting Shares	Fairfax Financial Holdings Limited	3	30/01/2015	15	10	160,000	160,000
Falcon Gold Corp.	Common Shares	Tafel, David Geophry	4	30/04/2015	10	0.07	709,239	-100,000
Falcon Gold Corp.	Common Shares	Tafel, David Geophry	4	30/04/2015	10	0.075	674,239	-35,000
Falcon Gold Corp.	Common Shares	Tafel, David Geophry	4	01/05/2015	10	0.075	639,239	-35,000
Falcon Gold Corp.	Common Shares	Tafel, David Geophry	4	01/05/2015	10	0.08	638,239	-1,000
Falcon Oil & Gas Ltd.	Warrants	Smith, Gregory Harold	4	08/05/2015	55	0.18	75,000	-225,000
Falcon Oil & Gas Ltd.	Warrants	Smith, Gregory Harold	4	08/05/2015	55	0.18	0	-75,000
Fennec Pharmaceuticals Inc.	Common Shares	Southpoint Capital Advisors LP	3	25/08/2011	37		11,111,111	-188,888,889
Fennec Pharmaceuticals Inc.	Common Shares	Southpoint Capital Advisors LP	3	03/09/2014	37		3,703,703	-7,407,408
Fennec Pharmaceuticals Inc.	Common Shares	Southpoint Capital Advisors LP	3	29/04/2015	54	1.5	3,997,214	293,511
Fennec Pharmaceuticals Inc.	Warrants (Common Shares)	Southpoint Capital Advisors LP	3	21/02/2010	55	0.4	0	-20,752,000
Fennec Pharmaceuticals Inc.	Warrants (Common Shares)	Southpoint Capital Advisors LP	3	29/07/2014	36	0.08	0	-158,496,000
Fennec Pharmaceuticals Inc.	Warrants (Common Shares)	Southpoint Capital Advisors LP	3	29/07/2014	36	0.5	880,533	880,533
Fennec Pharmaceuticals Inc.	Warrants (Common Shares)	Southpoint Capital Advisors LP	3	03/09/2014	37	1.5	293,511	-587,022
Fennec Pharmaceuticals Inc.	Warrants (Common Shares)	Southpoint Capital Advisors LP	3	28/04/2015	54	1.5	0	-293,511
Fiera Capital Corporation (formerly Fiera Sceptre Inc.)	Special Shares Class B Voting	FIERA CAPITAL S.E.C.	3	08/05/2015	36		19,991,427	-31,211
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	01/04/2015	38	1	$14,000	$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	01/04/2015	38	1	$0	-$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	06/04/2015	38	1	$14,000	$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	06/04/2015	38	1	$0	-$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	07/04/2015	38	1	$14,000	$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	07/04/2015	38	1	$0	-$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	08/04/2015	38	1	$14,000	$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	08/04/2015	38	1	$0	-$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	27/04/2015	38	1	$14,000	$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	27/04/2015	38	1	$0	-$14,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	29/04/2015	38	1	$44,000	$44,000
First Capital Realty Inc.	Convertible Debentures 4.45% unsecured due Feb. 28. /20 - FCR.DB.J	First Capital Realty Inc.	1	29/04/2015	38	1	$0	-$44,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	07/10/2002	00			
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	01/04/2015	38	1.0098	$1,000	$1,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	01/04/2015	38	1.0098	$0	-$1,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	01/04/2015	38	1.0099	$5,000	$5,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	01/04/2015	38	1.0099	$0	-$5,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	02/04/2015	38	1.01	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	02/04/2015	38	1.01	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	08/04/2015	38	1.005	$9,000	$9,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	08/04/2015	38	1.005	$0	-$9,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	08/04/2015	38	1.01	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	08/04/2015	38	1.01	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	09/04/2015	38	1.005	$15,000	$15,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	09/04/2015	38	1.005	$0	-$15,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	09/04/2015	38	1.01	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	09/04/2015	38	1.01	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	13/04/2015	38	1.005	$20,000	$20,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	13/04/2015	38	1.005	$0	-$20,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	13/04/2015	38	1.0099	$6,000	$6,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	13/04/2015	38	1.0099	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	14/04/2015	38	1.005	$15,000	$15,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	14/04/2015	38	1.005	$0	-$15,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	14/04/2015	38	1.01	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	14/04/2015	38	1.01	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	15/04/2015	38	1.0089	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	15/04/2015	38	1.0089	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	16/04/2015	38	1.0089	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	16/04/2015	38	1.0089	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	17/04/2015	38	1.0089	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	17/04/2015	38	1.0089	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	20/04/2015	38	1.0025	$12,000	$12,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	20/04/2015	38	1.0025	$0	-$12,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	20/04/2015	38	1.005	$30,000	$30,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	20/04/2015	38	1.005	$0	-$30,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	20/04/2015	38	1.0089	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	20/04/2015	38	1.0089	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	21/04/2015	38	1.0089	$6,000	$6,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	21/04/2015	38	1.0089	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	22/04/2015	38	1.0089	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	22/04/2015	38	1.0089	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	23/04/2015	38	1.0088	$1,000	$1,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	23/04/2015	38	1.0088	$0	-$1,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	23/04/2015	38	1.0089	$3,000	$3,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	23/04/2015	38	1.0089	$0	-$3,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	23/04/2015	38	1.01	$2,000	$2,000
First Capital Realty Inc.	Convertible Debentures 4.75% unsecured debentures due Jul. 31/19 - FCR.DB.I	First Capital Realty Inc.	1	23/04/2015	38	1.01	$0	-$2,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	01/04/2015	38	1.025	$40,000	$40,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	01/04/2015	38	1.025	$0	-$40,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	02/04/2015	38	1.0262	$10,000	$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	02/04/2015	38	1.0262	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	07/04/2015	38	1.025	$14,000	$14,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	07/04/2015	38	1.025	$0	-$14,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	13/04/2015	38	1.03	$10,000	$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	13/04/2015	38	1.03	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	14/04/2015	38	1.03	$10,000	$10,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	14/04/2015	38	1.03	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	15/04/2015	38	1.025	$30,000	$30,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	15/04/2015	38	1.025	$0	-$30,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	15/04/2015	38	1.03	$10,000	$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	15/04/2015	38	1.03	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	16/04/2015	38	1.0249	$25,000	$25,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	16/04/2015	38	1.0249	$0	-$25,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	20/04/2015	38	1.03	$10,000	$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	20/04/2015	38	1.03	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	21/04/2015	38	1.03	$5,000	$5,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	21/04/2015	38	1.03	$0	-$5,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	22/04/2015	38	1.03	$10,000	$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	22/04/2015	38	1.03	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	27/04/2015	38	1.025	$6,000	$6,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	27/04/2015	38	1.025	$0	-$6,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	27/04/2015	38	1.0276	$10,000	$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	27/04/2015	38	1.0276	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	28/04/2015	38	1.03	$10,000	$10,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	28/04/2015	38	1.03	$0	-$10,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	29/04/2015	38	1.0276	$40,000	$40,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Jan. 31/19 - FCR.DB.F	First Capital Realty Inc.	1	29/04/2015	38	1.0276	$0	-$40,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	08/04/2015	38	1.02	$23,000	$23,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	08/04/2015	38	1.02	$0	-$23,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	13/04/2015	38	1.02	$4,000	$4,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	13/04/2015	38	1.02	$0	-$4,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	14/04/2015	38	1.02	$14,000	$14,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	14/04/2015	38	1.02	$0	-$14,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	20/04/2015	38	1.02	$38,000	$38,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	20/04/2015	38	1.02	$0	-$38,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	21/04/2015	38	1.02	$8,000	$8,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	21/04/2015	38	1.02	$0	-$8,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	27/04/2015	38	1.02	$4,000	$4,000
First Capital Realty Inc.	Convertible Debentures 5.25% unsecured debentures due Mar. 31/18 - FCR.DB.G	First Capital Realty Inc.	1	27/04/2015	38	1.02	$0	-$4,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	29/04/2015	38	1.03	$20,000	$20,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	29/04/2015	38	1.03	$0	-$20,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	29/04/2015	38	1.035	$34,000	$34,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	29/04/2015	38	1.035	$0	-$34,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	30/04/2015	38	1.03	$2,000	$2,000
First Capital Realty Inc.	Convertible Debentures 5.4% unsecured due Jan. 31./19 - FCR.DB.E	First Capital Realty Inc.	1	30/04/2015	38	1.03	$0	-$2,000
First Capital Realty Inc.	Common Shares	Segal, Dori	4, 6, 5	07/05/2015	90		0	-32,300
First Capital Realty Inc.	Common Shares	Segal, Dori	4, 6, 5	07/05/2015	90		1,386,600	32,300
First Capital Realty Inc.	Common Shares	Segal, Dori	4, 6, 5	07/05/2015	10	19.435	1,386,950	350
First Quantum Minerals Ltd	Common Shares	Rowley, Martin	4, 5	01/05/2015	10	19.15	81,467	-25,000
FIRSTSERVICE CORPORATION	Subordinate Voting Shares	Frye, Douglas P.	2	30/04/2015	11	66	13,500	-13,500
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	01/04/2015	38	13.26	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	01/04/2015	38	13.26	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	07/04/2015	38	13.27	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	07/04/2015	38	13.27	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	09/04/2015	38	13.24	400	400
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	09/04/2015	38	13.24	0	-400
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/04/2015	38	13.3	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/04/2015	38	13.3	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/04/2015	38	13.15	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	15/04/2015	38	13.15	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	17/04/2015	38	13.2	600	600
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	17/04/2015	38	13.2	0	-600
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	20/04/2015	38	13.19	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	20/04/2015	38	13.19	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	22/04/2015	38	13.21	3,000	3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	22/04/2015	38	13.21	0	-3,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	27/04/2015	38	13.23	1,000	1,000
Flaherty & Crumrine Investment Grade Fixed Income Fund	Trust Units	Flaherty & Crumrine Investment Grade Fixed Income Fund	1	27/04/2015	38	13.23	0	-1,000
Fletcher Nickel Inc.	Common Shares	Smeenk, Frank Cornelius	4, 5	01/05/2015	10	0.001	4,965,500	139,500
Formation Metals Inc.	Common Shares	Farquharson, John Paul	5	04/05/2015	10	0.165	510,837	20,000
Formation Metals Inc.	Common Shares	Farquharson, John Paul	5	05/05/2015	10	0.16	530,837	20,000

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Formation Metals Inc.	Options Stock Option Plan	Hean, Scott Bradbury	4	27/04/2015	50	0.2	284,000	234,000
Fortis Inc.	Common Shares	Blouin, Pierre J.	4	07/05/2015	00		2,380	
Fortis Inc.	Common Shares	Bonavia, Paul	4	07/05/2015	00			
Fortis Inc.	Common Shares	Clark, Maura	4	07/05/2015	00			
Fortis Inc.	Performance Share Unit	Roberts, Jamie	7	06/05/2015	56	38.899	3,222	128
Fortis Inc.	Restricted Share Units	Roberts, Jamie	7	06/05/2015	56	38.899	834	128
Fortis Inc.	Performance Share Unit	Spinney, James	5	06/05/2015	56	38.899	3,222	128
Fortis Inc.	Restricted Share Units	Spinney, James	5	06/05/2015	56	38.899	834	128
Freegold Ventures Limited	Common Shares	Jackson, Alvin William	4	04/05/2015	11	0.1	1,683,838	500,000
Freegold Ventures Limited	Warrants	Jackson, Alvin William	4	04/05/2015	11	0.15	458,695	250,000
Freegold Ventures Limited	Common Shares	Steblin, Gordon	5	04/05/2015	16	0.1	441,666	150,000
Freegold Ventures Limited	Warrants	Steblin, Gordon	5	04/05/2015	16	0.15	225,000	75,000
Freegold Ventures Limited	Common Shares	Walcott, Kristina	4, 5	04/05/2015	11	0.1	656,109	100,000
Freegold Ventures Limited	Warrants	Walcott, Kristina	4, 5	04/05/2015	11	0.15	417,570	50,000
Freehold Royalties Ltd.	Common Shares	Canadian National Railway Company, Administrator of the CN Trust Funds	3	06/05/2015	16	18	17,010,107	1,833,334
Freehold Royalties Ltd.	Common Shares	Hadley, Scott	5	06/05/2015	15	18	850	850
Freehold Royalties Ltd.	Common Shares	MOORE, DANIEL RUSSEL	5	06/05/2015	15	18	1,000	1,000
Galway Gold Inc.	Common Shares	Hinchcliffe, Robert	4, 5	05/05/2015	10	0.085	7,735,000	49,000
Galway Metals Inc.	Common Shares	Hinchcliffe, Robert	3, 4, 5	06/05/2015	10	0.125	7,856,217	21,000
GC-Global Capital Corp.	Options	Ewart, Jason Gordon	4, 5	29/04/2015	50	0.47	1,415,000	750,000
GC-Global Capital Corp.	Options	Haasz, Steven	5	01/07/2014	00			
GC-Global Capital Corp.	Options	Haasz, Steven	5	29/04/2015	50	0.47		400,000
GC-Global Capital Corp.	Options	Haasz, Steven	5	29/04/2015	50	0.47	450,000	450,000
GC-Global Capital Corp.	Subordinate Voting Shares	Kelly, Paul Albert	4	05/03/2015	15	0.45		1,100,000
GC-Global Capital Corp.	Subordinate Voting Shares	Kelly, Paul Albert	4	12/03/2015	15	0.45	4,015,000	1,100,000
Genesis Land Development Corp.	Common Shares	Miller, III, Lloyd I.	3	06/05/2015	10	2.7011	1,910,400	19,700
Genesis Land Development Corp.	Common Shares	Miller, III, Lloyd I.	3	07/05/2015	10	2.6848	2,015,700	105,300
Gentor Resources Inc.	Common Shares	Farr, Geoffrey Guy	5	06/05/2015	16	0.06	1,000,000	500,000
Gentor Resources Inc.	Warrants	Farr, Geoffrey Guy	5	06/05/2015	16	0.06	500,000	250,000
Gentor Resources Inc.	Common Shares	KONDRAT, ARNOLD T.	3, 4, 5	06/05/2015	16	0.06	32,097,500	8,100,000
Gentor Resources Inc.	Warrants	KONDRAT, ARNOLD T.	3, 4, 5	06/05/2015	16	0.06	13,050,000	4,050,000
Gentor Resources Inc.	Common Shares	Lachcik, Richard Joseph	4	06/05/2015	11	0.06	2,000,000	1,000,000
Gentor Resources Inc.	Warrants	Lachcik, Richard Joseph	4	06/05/2015	11	0.1	1,000,000	500,000
Gentor Resources Inc.	Common Shares	MADILO, DONAT	5	07/11/2011	00			
Gentor Resources Inc.	Common Shares	MADILO, DONAT	5	06/05/2015	16	0.06	500,000	500,000
Gentor Resources Inc.	Warrants	MADILO, DONAT	5	07/11/2011	00			
Gentor Resources Inc.	Warrants	MADILO, DONAT	5	06/05/2015	16	0.06	250,000	250,000
Genworth MI Canada Inc.	Common Shares	Genworth Financial, Inc.	3	05/05/2015	90		37,105,289	-748,340
Genworth MI Canada Inc.	Common Shares	Genworth Financial, Inc.	3	05/05/2015	90		13,678,911	-275,000
Genworth MI Canada Inc.	Common Shares	Genworth Financial, Inc.	3	05/05/2015	90		748,340	748,340
Genworth MI Canada Inc.	Common Shares	Genworth Financial, Inc.	3	05/05/2015	90		275,000	275,000
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	05/05/2015	38	11.75	1,572,626	800
Global Dividend Growers Income Fund	Trust Units	Global Dividend Growers Income Fund	1	06/05/2015	38	11.631	1,573,926	1,300
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	05/05/2015	38	10.375	372,100	4,700
Global Healthcare Dividend Fund	Trust Units	Global Healthcare Dividend Fund	1	06/05/2015	38	10.227	373,800	1,700
Global Hemp Group Inc.	Common Shares Class A	Perrault, Paul T.	4	29/12/2014	00		356,000	
Global Infrastructure Dividend Fund	Trust Units	Global Infrastructure Dividend Fund	1	05/05/2015	38	9.3	700,800	800
Global Infrastructure Dividend Fund	Trust Units	Global Infrastructure Dividend Fund	1	06/05/2015	38	9.2	701,700	900
GMP Capital Inc.	Rights Deferred Share Units (DSU)	Brown, David G.	4	06/05/2015	56		4,873	2,445

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GMP Capital Inc.	Rights Deferred Share Units (DSU)	MACDONALD, FIONA LOUISE	4	06/05/2015	56		5,511	3,056
GMP Capital Inc.	Rights Deferred Share Units (DSU)	Meekison, James David	4	06/05/2015	56		5,659	2,980
GMP Capital Inc.	Rights Deferred Share Units (DSU)	Riley, Sanford	4	06/05/2015	56		10,237	5,328
GMP Capital Inc.	Common Shares	STARKMAN, DEBORAH JOANNE	7, 5	07/05/2015	10	4.9977	60,321	15,000
GMP Capital Inc.	Rights Deferred Share Units (DSU)	Wright, Donald Arthur	4	15/05/2009	00			
GMP Capital Inc.	Rights Deferred Share Units (DSU)	Wright, Donald Arthur	4	06/05/2015	56		4,600	4,600
Gold Standard Ventures Corp.	Common Shares	Awde, Jonathan Charles Timothy	4, 6, 5	04/05/2015	10	0.58	1,360,900	-6,000
Gold Standard Ventures Corp.	Common Shares	Awde, Jonathan Charles Timothy	4, 6, 5	04/05/2015	10	0.58	1,360,400	-500
Gold Standard Ventures Corp.	Common Shares	Awde, Jonathan Charles Timothy	4, 6, 5	04/05/2015	10	0.58	1,345,400	-15,000
Gold Standard Ventures Corp.	Common Shares	Awde, Jonathan Charles Timothy	4, 6, 5	04/05/2015	10	0.58	1,330,400	-15,000
Gold Standard Ventures Corp.	Common Shares	Awde, Jonathan Charles Timothy	4, 6, 5	04/05/2015	10	0.58	1,328,400	-2,000
Gold Standard Ventures Corp.	Common Shares	Awde, Jonathan Charles Timothy	4, 6, 5	04/05/2015	10	0.58	1,327,900	-500
Goldcorp Inc.	Common Shares	Bell, John	4	05/05/2015	57	22.39	45,712	8,066
Goldcorp Inc.	Common Shares	Bell, John	4	06/05/2015	10	21.97	41,912	-3,800
Goldcorp Inc.	Rights	Bell, John	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Bell, John	4	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Briscoe, Beverley Anne	4	05/05/2015	57	22.39	42,504	8,066
Goldcorp Inc.	Rights	Briscoe, Beverley Anne	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Briscoe, Beverley Anne	4	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Dey, Peter James	4	05/05/2015	57	22.39	43,378	8,066
Goldcorp Inc.	Common Shares	Dey, Peter James	4	06/05/2015	10	21.95	39,253	-4,125
Goldcorp Inc.	Rights	Dey, Peter James	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Dey, Peter James	4	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Franssen, Margot A.	4	30/04/2015	00			
Goldcorp Inc.	Common Shares	Franssen, Margot A.	4	05/05/2015	57	22.39	8,066	8,066
Goldcorp Inc.	Rights	Franssen, Margot A.	4	30/04/2015	00			
Goldcorp Inc.	Rights	Franssen, Margot A.	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Franssen, Margot A.	4	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Holtby, Douglas Martin	4	05/05/2015	57	22.39	41,217	8,066
Goldcorp Inc.	Common Shares	Holtby, Douglas Martin	4	06/05/2015	10	21.969	33,151	-8,066
Goldcorp Inc.	Rights	Holtby, Douglas Martin	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Holtby, Douglas Martin	4	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Pelletier, Clement A	4	05/05/2015	57	22.39	18,997	8,066
Goldcorp Inc.	Rights	Pelletier, Clement A	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Pelletier, Clement A	4	05/05/2015	58 - Expiration of rights		0	-8,066
Goldcorp Inc.	Common Shares	Reifel, P. Randy	4	05/05/2015	57	22.39	1,461,604	8,066
Goldcorp Inc.	Rights	Reifel, P. Randy	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Reifel, P. Randy	4	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Telfer, Ian William	4, 5	05/05/2015	57	22.39	196,550	8,066
Goldcorp Inc.	Common Shares	Telfer, Ian William	4, 5	06/05/2015	10	22.403	192,800	-3,750
Goldcorp Inc.	Rights	Telfer, Ian William	4, 5	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Telfer, Ian William	4, 5	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Treviño de la Vega, Blanca	4	05/05/2015	57	22.39	19,467	8,066
Goldcorp Inc.	Rights	Treviño de la Vega, Blanca	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Treviño de la Vega, Blanca	4	05/05/2015	57		0	-8,066
Goldcorp Inc.	Common Shares	Williamson, Kenneth Frank	4	05/05/2015	57	22.39	62,507	8,066
Goldcorp Inc.	Common Shares	Williamson, Kenneth Frank	4	08/05/2015	10	22.768	52,507	-10,000
Goldcorp Inc.	Rights	Williamson, Kenneth Frank	4	05/05/2015	56		8,066	8,066
Goldcorp Inc.	Rights	Williamson, Kenneth Frank	4	05/05/2015	57		0	-8,066

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Golden Hope Mines Limited	Common Shares	Hoover, Larry Edward	4	05/05/2015	16	0.1	100,000	65,000
Golden Hope Mines Limited	Warrants	Hoover, Larry Edward	4	20/06/2013	00			
Golden Hope Mines Limited	Warrants	Hoover, Larry Edward	4	05/05/2015	16	0.25	65,000	65,000
Golden Reign Resources Ltd.	Options	Porter, Bryce Mitchell Armstrong	4	07/05/2015	52	0.2	490,000	-125,000
Golden Reign Resources Ltd.	Options	Pudar, Zoran	5	07/05/2015	52	0.2	685,000	-150,000
Golden Share Mining Corporation	Common Shares	Zeng, Nick Nianqing	4, 5	01/05/2015	00		1,550,000	
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	07/04/2015	38	8.65	1,400	1,400
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	07/04/2015	38	8.65	0	-1,400
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	21/04/2015	38	8.65	3,000	3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	21/04/2015	38	8.65	0	-3,000
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	23/04/2015	38	8.7	1,800	1,800
Goldman Sachs U.S. Income Builder Trust	Units Class A	Goldman Sachs U.S. Income Builder Trust	1	23/04/2015	38	8.7	0	-1,800
GreenSpace Brands Inc. (formerly Aumento IV Capital Corporation)	Common Shares	Brown, James	4	30/04/2015	00		464,174	
GreenSpace Brands Inc. (formerly Aumento IV Capital Corporation)	Common Shares	Daher, Roger	4	30/04/2015	37		165,000	-165,000
GreenSpace Brands Inc. (formerly Aumento IV Capital Corporation)	Options	Daher, Roger	4	30/04/2015	37	1.2	40,233	-40,232
GreenSpace Brands Inc. (formerly Aumento IV Capital Corporation)	Common Shares	Haggarty, James (Jamie)	4	30/04/2015	00		7,400	
GreenSpace Brands Inc. (formerly Aumento IV Capital Corporation)	Common Shares	Skelton, Aaron	5	30/04/2015	00		165,324	
GreenSpace Brands Inc. (formerly Aumento IV Capital Corporation)	Common Shares	von Teichman Logischen, Matthew Andrew	5	30/04/2015	00		6,036,843	
Groundstar Resources Limited	Common Shares	Hammons, Dale	4	05/05/2015	10	0.05	4,085,778	25,000
Groundstar Resources Limited	Common Shares	Hammons, Dale	4	06/05/2015	10	0.045	4,135,778	50,000
Groundstar Resources Limited	Common Shares	Hammons, Dale	4	08/05/2015	10	0.04	4,185,778	50,000
GrowPros Cannabis Ventures Inc.	Common Shares	Audet, André	4	06/05/2015	10	0.02	3,316,084	79,000
GuestLogix Inc.	Units Restricted Stock Units	Bélanger-Martin, Louis	4	06/05/2015	00		3,945	
GuestLogix Inc.	Common Shares	Nguyen, Peter	7	06/05/2015	57	0.85	17,779	12,582
GuestLogix Inc.	Units Restricted Stock Units	Nguyen, Peter	7	06/05/2015	59	0.85	163,982	-7,713
GuestLogix Inc.	Units Restricted Stock Units	Nguyen, Peter	7	06/05/2015	57	0.85	151,400	-12,582
GuestLogix Inc.	Options	O'Neill, John Patrick	5	06/05/2015	10		611,174	-89,417
Guyana Goldfields Inc.	Common Shares	Caldwell, Scott Andrew	4	04/05/2015	10	2.73	52,300	10,000
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	09/04/2015	38	9	6,800	6,800
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	10/04/2015	38	9	8,100	1,300
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	14/04/2015	38	8.88	10,343	2,243
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	14/04/2015	38	8.99	11,843	1,500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	14/04/2015	38	8.75	14,643	2,800
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	14/04/2015	38	8.64	14,943	300
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	15/04/2015	38	8.65	15,043	100
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	15/04/2015	38	8.74	15,543	500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	15/04/2015	38	8.75	17,043	1,500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	15/04/2015	38	8.77	18,743	1,700

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	16/04/2015	38	8.75	23,943	5,200
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	16/04/2015	38	8.85	24,843	900
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	16/04/2015	38	8.74	24,943	100
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	17/04/2015	38	8.74	26,343	1,400
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	20/04/2015	38	8.84	32,043	5,700
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	20/04/2015	38	8.8		1,000
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	20/04/2015	38	8.8		1,000
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	20/04/2015	38	8.84		5,700
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	20/04/2015	38	8.84		5,700
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	20/04/2015	38	8.8	33,143	1,100
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	21/04/2015	38	8.75		3,300
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	21/04/2015	38	8.75		3,300
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	21/04/2015	38	8.9	33,643	500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	21/04/2015	38	8.96	35,443	1,800
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	21/04/2015	38	8.73	35,843	400
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	21/04/2015	38	8.75	39,943	4,100
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	22/04/2015	38	8.75	46,443	6,500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	22/04/2015	38	8.74	46,743	300
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	9.47	47,743	1,000
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	9.44	48,243	500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	9.45	48,743	500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	8.69	48,943	200
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	8.74	50,243	1,300
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	8.7	51,743	1,500
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	8.82	51,943	200
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	23/04/2015	38	8.75	53,043	1,100
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	24/04/2015	38	9.23	53,243	200
Halogen Software Inc.	Common Shares	Halogen Software Inc.	1	30/04/2015	38		0	-53,243
Halogen Software Inc.	Common Shares	Hawkins, John Donald	5	28/04/2015	00			
Halogen Software Inc.	Options	Hawkins, John Donald	5	28/04/2015	00		16,334	
Hard Creek Nickel Corporation	Common Shares	Jarvis, Mark Clayton	4, 5	06/05/2015	48 - Acquisition by inheritance or disposition by bequest	0.015	3,168,856	250,000
HI HO SILVER RESOURCES INC.	Common Shares	McKnight, Dennis Harry	4	01/05/2015	10	0.005	10,098,252	499,000
HI HO SILVER RESOURCES INC.	Common Shares	McKnight, Dennis Harry	4	05/05/2015	10	0.005	8,908,252	-1,190,000
High Liner Foods Incorporated	Options	O'Neill, J. Jeffery	5	01/05/2015	00		6,000	
High Liner Foods Incorporated	Options	O'Neill, J. Jeffery	5	01/05/2015	50	23.31	18,500	12,500
High Liner Foods Incorporated	Rights Performance Share Units	O'Neill, J. Jeffery	5	01/05/2015	00			
High Liner Foods Incorporated	Rights Performance Share Units	O'Neill, J. Jeffery	5	01/05/2015	56		2,949	2,949
Home Capital Group Inc.	Common Shares	Katchen, Benjamin	5	06/05/2015	00		2,690	
Home Capital Group Inc.	Options	Katchen, Benjamin	5	06/05/2015	00		10,579	
Home Capital Group Inc.	Rights Restricted Share Units	Katchen, Benjamin	5	06/05/2015	00		1,127	
Horizon North Logistics Inc.	Common Shares	Ballantyne, Richard Thomas	4	01/05/2015	00			
Horizon North Logistics Inc.	Common Shares	Ballantyne, Richard Thomas	4	01/05/2015	10	3.65	25,000	25,000
Horizon North Logistics Inc.	Options	Ballantyne, Richard Thomas	4	01/05/2015	00			
Horizon North Logistics Inc.	Options	Ballantyne, Richard Thomas	4	01/05/2015	50	3.35	15,500	15,500
Horizon North Logistics Inc.	Common Shares	Fedora, Bradley P. D.	4	30/04/2015	00		51,000	

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Horizon North Logistics Inc.	Options	Fedora, Bradley P. D.	4	30/04/2015	00			
Horizon North Logistics Inc.	Options	Fedora, Bradley P. D.	4	30/04/2015	50	3.35	15,500	15,500
Horizon North Logistics Inc.	Common Shares	Graham, Roderick William	4, 5	08/05/2015	10	3.39	440,006	14,000
HudBay Minerals Inc.	Common Shares	Garofalo, David	7, 5	21/04/2015	30	10.56	132,536	1,043
Hudson's Bay Company	Deferred Share Units	Baker, Robert C.	4	04/05/2015	56		26,486	2,166
Hudson's Bay Company	Deferred Share Units	Leith, David Gordon	4	04/05/2015	56		18,387	2,753
Hudson's Bay Company	Deferred Share Units	Mack, William Lawrence	4	04/05/2015	56		26,486	2,166
Hudson's Bay Company	Deferred Share Units	Neibart, Lee S.	4	04/05/2015	56		26,486	2,166
Hudson's Bay Company	Deferred Share Units	Pickett, Denise	4	04/05/2015	56		15,425	2,397
Hudson's Bay Company	Deferred Share Units	Pommen, Wayne Longmire	4	04/05/2015	56		16,406	2,509
Hudson's Bay Company	Deferred Share Units	Rotman, Earl	4	04/05/2015	56		16,062	2,600
Hudson's Bay Company	Deferred Share Units	Rubel, Matthew Evan	4	04/05/2015	56		17,358	2,549
Hudson's Bay Company	Deferred Share Units	Wong, Andrea Lynn	4	04/05/2015	56		3,939	2,284
IDM Mining Ltd. (Formerly Revolution Resources Corp.)	Warrants	Kinross Gold Corporation	3	02/04/2015	58 - Expiration of rights	0.125		-297,619
IDM Mining Ltd. (Formerly Revolution Resources Corp.)	Warrants	Kinross Gold Corporation	3	02/04/2015	55	0.125	1,375,000	-297,619
IGM Financial Inc.	Executive Performance Share Units	Carney, Jeffrey	4	30/04/2015	30	45.36	19,569	238
IGM Financial Inc.	Senior Executive Share Units	Carney, Jeffrey	4	30/04/2015	30	45.36	7,871	96
IGM Financial Inc.	Executive Performance Share Units	Elavia, Tony	7	30/04/2015	30	45.36	6,777	82
IGM Financial Inc.	Senior Executive Share Units	Elavia, Tony	7	30/04/2015	30	45.36	3,237	40
IGM Financial Inc.	Executive Performance Share Units	Gooding, Brian J.	7	30/04/2015	30	45.36	17,171	209
IGM Financial Inc.	Executive Performance Share Units	Gould, J. Luke	7	30/04/2015	30	45.36	3,214	39
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	01/04/2015	38	44.81	50,000	50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	01/04/2015	38		0	-50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	02/04/2015	38	44.885	50,000	50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	02/04/2015	38		0	-50,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/04/2015	38	44.997	30,200	30,200
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	06/04/2015	38		0	-30,200
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	07/04/2015	38	45.13	44,300	44,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	07/04/2015	38		0	-44,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	08/04/2015	38	45.084	44,300	44,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	08/04/2015	38		0	-44,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	09/04/2015	38	45.284	44,100	44,100
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	09/04/2015	38		0	-44,100
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	10/04/2015	38	45.249	43,800	43,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	10/04/2015	38		0	-43,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	13/04/2015	38	45.819	43,600	43,600
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	13/04/2015	38		0	-43,600
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	14/04/2015	38	45.73	43,700	43,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	14/04/2015	38		0	-43,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	15/04/2015	38	46.159	43,300	43,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	15/04/2015	38		0	-43,300
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	16/04/2015	38	45.973	43,500	43,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	16/04/2015	38		0	-43,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	17/04/2015	38	45.41	43,800	43,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	17/04/2015	38		0	-43,800
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	20/04/2015	38	45.365	44,000	44,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	20/04/2015	38		0	-44,000
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	21/04/2015	38	44.946	44,400	44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	21/04/2015	38		0	-44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	22/04/2015	38	44.538	44,900	44,900

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	22/04/2015	38		0	-44,900
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	23/04/2015	38	44.954	44,400	44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	23/04/2015	38		0	-44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	24/04/2015	38	44.966	44,400	44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	24/04/2015	38		0	-44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	27/04/2015	38	44.98	44,400	44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	27/04/2015	38		0	-44,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	28/04/2015	38	45.713	43,700	43,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	28/04/2015	38		0	-43,700
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	29/04/2015	38	46.062	43,400	43,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	29/04/2015	38		0	-43,400
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	30/04/2015	38	45.879	43,500	43,500
IGM Financial Inc.	Common Shares	IGM Financial Inc.	1	30/04/2015	38		0	-43,500
IGM Financial Inc.	Equity Forward Contract - IGM 3	IGM Financial Inc.	1	30/04/2015	30	45.63	8	1
IGM Financial Inc.	Equity Forward Contract - IGM 4	IGM Financial Inc.	1	30/04/2015	30	45.63	5	1
IGM Financial Inc.	Equity Forward Contract - IGM 5	IGM Financial Inc.	1	30/04/2015	30	45.63	2	1
IGM Financial Inc.	Equity-Swap - IGM1	IGM Financial Inc.	1	30/04/2015	30	45.63		1
IGM Financial Inc.	Equity-Swap - IGM1	IGM Financial Inc.	1	30/04/2015	30	45.63	34	1
IGM Financial Inc.	Equity-Swap - IGM3	IGM Financial Inc.	1	30/04/2015	30	45.63		1
IGM Financial Inc.	Equity-Swap - IGM3	IGM Financial Inc.	1	30/04/2015	30	45.63	15	1
IGM Financial Inc.	Equity-Swap - IGM4	IGM Financial Inc.	1	30/04/2015	30	45.63	7	1
IGM Financial Inc.	Equity-Swap - IGM5	IGM Financial Inc.	1	30/04/2015	30	45.63	6	1
IGM Financial Inc.	Equity-Swap - IGM5	IGM Financial Inc.	1	30/04/2015	73	45.63		-6
IGM Financial Inc.	Equity-Swap - IGM5	IGM Financial Inc.	1	30/04/2015	73	45.63	0	-6
IGM Financial Inc.	Equity-Swap - IGM6	IGM Financial Inc.	1	30/04/2015	30	45.63	2	1
IGM Financial Inc.	Equity-Swap - IGM6	IGM Financial Inc.	1	30/04/2015	73	45.63	0	-2
IGM Financial Inc.	Equity-Swap - IGM7	IGM Financial Inc.	1	30/04/2015	30	45.63	2	1
IGM Financial Inc.	Equity-Swap - IGM8	IGM Financial Inc.	1	02/04/2004	00			
IGM Financial Inc.	Equity-Swap - IGM8	IGM Financial Inc.	1	30/04/2015	70		1	1
IGM Financial Inc.	Executive Performance Share Units	Kinzel, Mark Richard	7	30/04/2015	30	45.36	8,991	109
IGM Financial Inc.	Executive Performance Share Units	Lawrence, Ian	7	30/04/2015	30	45.36	1,769	22
IGM Financial Inc.	Executive Performance Share Units	MacDonald, Donald James	7	30/04/2015	30	45.36	2,138	26
IGM Financial Inc.	Executive Performance Share Units	Murdoch, Robert Charles	5	30/04/2015	30	45.36	1,974	24
IGM Financial Inc.	Executive Performance Share Units	Regan, Kevin Ernest	7	30/04/2015	30	45.36	8,747	107
IGM Financial Inc.	Senior Executive Share Units	Singer, Jeffrey	7	30/04/2015	30	45.36	6,770	83
IGM Financial Inc.	Executive Performance Share Units	Taylor, Murray John	4, 5	30/04/2015	30	45.36	36,104	439
IGM Financial Inc.	Senior Executive Share Units	Tretiak, Gregory Dennis	4, 6	30/04/2015	30	45.63	6,832	83
Ikkuma Resources Corp.	Common Shares	de Freitas, Timothy	4, 5	15/01/2015	30	0.6568	279,898	2,982
Ikkuma Resources Corp.	Common Shares	de Freitas, Timothy	4, 5	15/02/2015	30	0.6007	283,158	3,260
Ikkuma Resources Corp.	Common Shares	de Freitas, Timothy	4, 5	15/03/2015	30	0.5001	287,074	3,916
Ikkuma Resources Corp.	Common Shares	Else, Dorothy Joan	5	15/01/2015	30	0.6568	72,811	2,538
Ikkuma Resources Corp.	Common Shares	Else, Dorothy Joan	5	15/02/2015	30	0.6007	74,753	1,942
Ikkuma Resources Corp.	Common Shares	Else, Dorothy Joan	5	15/03/2015	30	0.5001	77,086	2,333
Ikkuma Resources Corp.	Common Shares	Feltham, Gregory Ronald	5	15/01/2015	30	0.6568	206,144	2,538
Ikkuma Resources Corp.	Common Shares	Feltham, Gregory Ronald	5	15/02/2015	30	0.6007	208,918	2,774
Ikkuma Resources Corp.	Common Shares	Feltham, Gregory Ronald	5	15/03/2015	30	0.5001	212,251	3,333
Ikkuma Resources Corp.	Common Shares	Mannas, Kavanagh Tex	5	15/01/2015	30	0.6568	241,344	2,538
Ikkuma Resources Corp.	Common Shares	Mannas, Kavanagh Tex	5	15/02/2015	30	0.6007	244,118	2,774
Ikkuma Resources Corp.	Common Shares	Mannas, Kavanagh Tex	5	15/03/2015	30	0.5001	247,451	3,333
Ikkuma Resources Corp.	Common Shares	McLeod, Yvonne Margarita	5	15/01/2015	30	0.6568	272,286	2,791

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Ikkuma Resources Corp.	Common Shares	McLeod, Yvonne Margarita	5	15/02/2015	30	0.6007	275,338	3,052
Ikkuma Resources Corp.	Common Shares	McLeod, Yvonne Margarita	5	15/03/2015	30	0.5001	279,004	3,666
Ikkuma Resources Corp.	Common Shares	Yuill, Carrie	5	15/01/2015	30	0.6568	206,144	2,538
Ikkuma Resources Corp.	Common Shares	Yuill, Carrie	5	15/02/2015	30	0.6007	208,918	2,774
Ikkuma Resources Corp.	Common Shares	Yuill, Carrie	5	15/03/2015	30	0.5001	212,251	3,333
IMAX Corporation	Common Shares	Foster, Greg	5	04/05/2015	51	18.98	87,309	50,000
IMAX Corporation	Common Shares	Foster, Greg	5	04/05/2015	10	37.84	37,309	-50,000
IMAX Corporation	Options 1:1	Foster, Greg	5	04/05/2015	51	18.98	696,439	-50,000
IMAX Corporation	Common Shares	Gelfond, Richard L.	4, 5	01/05/2015	57		131,351	14,994
IMAX Corporation	Common Shares	Gelfond, Richard L.	4, 5	04/05/2015	10	37.87	122,981	-8,370
IMAX Corporation	Rights Restricted Share Unit	Gelfond, Richard L.	4, 5	01/05/2015	57		74,972	-14,994
IMAX Corporation	Common Shares	Keighley, David B.	5	01/05/2015	51	2.87	15,047	10,500
IMAX Corporation	Common Shares	Keighley, David B.	5	01/05/2015	51	31.73	43,047	28,000
IMAX Corporation	Common Shares	Keighley, David B.	5	01/05/2015	51	25.82	63,297	20,250
IMAX Corporation	Common Shares	Keighley, David B.	5	01/05/2015	51	25.44	63,827	530
IMAX Corporation	Common Shares	Keighley, David B.	5	01/05/2015	10	37.71	4,547	-59,280
IMAX Corporation	Options 1:1	Keighley, David B.	5	01/05/2015	51	2.87	118,598	-10,500
IMAX Corporation	Options 1:1	Keighley, David B.	5	01/05/2015	51	31.73	90,598	-28,000
IMAX Corporation	Options 1:1	Keighley, David B.	5	01/05/2015	51	25.82	70,348	-20,250
IMAX Corporation	Options 1:1	Keighley, David B.	5	01/05/2015	51	25.44	69,818	-530
IMAX Corporation	Common Shares	Lister, Robert D.	5	01/05/2015	51	13.38	18,801	5,750
IMAX Corporation	Common Shares	Lister, Robert D.	5	01/05/2015	51	20.25	24,801	6,000
IMAX Corporation	Common Shares	Lister, Robert D.	5	01/05/2015	10	37.66	13,051	-11,750
IMAX Corporation	Options 1:1	Lister, Robert D.	5	01/05/2015	51	13.38	306,467	-5,750
IMAX Corporation	Options 1:1	Lister, Robert D.	5	01/05/2015	51	20.25	300,467	-6,000
Immunotec Inc. (formerly Magistral Biotech Inc.)	Common Shares	Caisse de dépôt et placement du Québec	3	24/01/2007	37			-391,506,074
Immunotec Inc. (formerly Magistral Biotech Inc.)	Common Shares	Caisse de dépôt et placement du Québec	3	24/01/2007	37		10,038,617	-391,506,074
Immunovaccine Inc.	Options	Ors, Frederic	4	27/04/2015	00			
Immunovaccine Inc.	Options	Ors, Frederic	4	27/04/2015	50	0.88	250,000	250,000
Imperial Metals Corporation	Common Shares	YURKOWSKI, EDWARD ALFRED	4	23/04/2015	30	10.34	38,228	759
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	08/05/2015	10	0.245	2,242,344	1,000
Inca One Gold Corp.	Common Shares	Kelly, Edward John	4	08/05/2015	10	0.25	2,243,344	1,000
Inca One Gold Corp.	Options	Kelly, Edward John	4	05/05/2015	50	0.25	1,400,000	1,310,000
Inca One Gold Corp.	Common Shares	Moen, George Marius	4, 5	05/05/2015	50	0.25		800,000
Inca One Gold Corp.	Common Shares	Moen, George Marius	4, 5	05/05/2015	50	0.25		800,000
Inca One Gold Corp.	Common Shares	Moen, George Marius	4, 5	08/05/2015	10	0.25	3,165,660	1,000
Inca One Gold Corp.	Common Shares	Moen, George Marius	4, 5	08/05/2015	10	0.25	3,166,660	1,000
Inca One Gold Corp.	Common Shares	Moen, George Marius	4, 5	08/05/2015	10	0.25	3,169,660	3,000
Inca One Gold Corp.	Common Shares	Moen, George Marius	4, 5	08/05/2015	10	0.245	3,170,660	1,000
Inca One Gold Corp.	Options	Moen, George Marius	4, 5	05/05/2015	50	0.25	810,000	800,000
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	06/04/2015	10	0.25	230,000	-500
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	08/04/2015	10	0.25		-32,000
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	08/04/2015	10	0.25	231,000	-32,500
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	09/04/2015	10	0.25	230,000	-1,000
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	15/04/2015	10	0.25	97,000	-66,500
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	22/04/2015	10	0.26	139,500	-24,000
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	01/05/2015	10	0.235	115,500	-24,000
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	04/05/2015	10	0.235	104,000	-11,500
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	04/05/2015	10	0.235	79,000	-25,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	05/05/2015	10	0.235	72,500	-6,500
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	05/05/2015	10	0.235	39,500	-33,000
Inca One Gold Corp.	Common Shares	Roehlig, Axel Gunther Ruediger	4	06/05/2015	10	0.235	15,500	-24,000
Inca One Gold Corp.	Common Shares	Wright, Mark St. John	5	08/05/2015	10	0.24		1,000
Inca One Gold Corp.	Common Shares	Wright, Mark St. John	5	08/05/2015	10	0.24	453,500	1,000
Inca One Gold Corp.	Options	Wright, Mark St. John	5	23/12/2013	00		424,000	
Inca One Gold Corp.	Options	Wright, Mark St. John	5	05/05/2015	50	0.25	574,000	150,000
Indexplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	05/05/2015	38	12.85	34,299,465	800
Indexplus Income Fund	Trust Units	INDEXPLUS Income Fund	1	06/05/2015	38	12.64	34,300,365	900
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc,)	Common Shares	schneider, craig douglas	5	07/05/2015	16	0.25	2,893,108	1,000,000
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc,)	Warrants	schneider, craig douglas	5	10/12/2012	00			
InMed Pharmaceuticals Inc. (formerly Cannabis Technologies Inc,)	Warrants	schneider, craig douglas	5	07/05/2015	16	0.4	500,000	500,000
Innova Gaming Group Inc.	Common Shares	Amaya Inc.	3	29/04/2015	00		1	
Innova Gaming Group Inc.	Common Shares	Amaya Inc.	3	05/05/2015	11	4	16,700,000	16,699,999
Innova Gaming Group Inc.	Common Shares	Amaya Inc.	3	05/05/2015	15	4	8,180,000	-8,520,000
Innova Gaming Group Inc.	Common Shares	Breslo, James	4	04/05/2015	00			
Innova Gaming Group Inc.	Common Shares	Breslo, James	4	05/05/2015	15	4	93,750	93,750
Innova Gaming Group Inc.	Options	Breslo, James	4	04/05/2015	00			
Innova Gaming Group Inc.	Options	Breslo, James	4	05/05/2015	50	4	148,263	148,263
Innova Gaming Group Inc.	Common Shares	Breslo, William	7	05/05/2015	00			
Innova Gaming Group Inc.	Common Shares	Breslo, William	7	05/05/2015	15	4	7,813	7,813
Innova Gaming Group Inc.	Options	Breslo, William	7	05/05/2015	00			
Innova Gaming Group Inc.	Options	Breslo, William	7	05/05/2015	50	4	61,350	61,350
Innova Gaming Group Inc.	Common Shares	Eyk, Paul van	4	29/04/2015	00			
Innova Gaming Group Inc.	Common Shares	Eyk, Paul van	4	05/05/2015	15	4	2,500	2,500
Innova Gaming Group Inc.	Options	Eyk, Paul van	4	29/04/2015	00			
Innova Gaming Group Inc.	Options	Eyk, Paul van	4	05/05/2015	50	4	20,000	20,000
Innova Gaming Group Inc.	Common Shares	Greene, Bryan	7	05/05/2015	00			
Innova Gaming Group Inc.	Common Shares	Greene, Bryan	7	05/05/2015	15	4	3,125	3,125
Innova Gaming Group Inc.	Options	Greene, Bryan	7	05/05/2015	00			
Innova Gaming Group Inc.	Options	Greene, Bryan	7	05/05/2015	50	4	66,463	66,463
Innova Gaming Group Inc.	Common Shares	Koo, Stephen	5	29/04/2015	00			
Innova Gaming Group Inc.	Common Shares	Koo, Stephen	5	05/05/2015	15	4	6,250	6,250
Innova Gaming Group Inc.	Options	Koo, Stephen	5	29/04/2015	00			
Innova Gaming Group Inc.	Options	Koo, Stephen	5	05/05/2015	50	4	81,800	81,800
Innova Gaming Group Inc.	Common Shares	Nwankwo, Oji	7	29/04/2015	00			
Innova Gaming Group Inc.	Common Shares	Nwankwo, Oji	7	05/05/2015	15	4	1,563	1,563
Innova Gaming Group Inc.	Options	Nwankwo, Oji	7	29/04/2015	00			
Innova Gaming Group Inc.	Options	Nwankwo, Oji	7	05/05/2015	50	4	56,238	56,238
Innova Gaming Group Inc.	Common Shares	Stanek, Edward	4	04/05/2015	00			
Innova Gaming Group Inc.	Options	Stanek, Edward	4	04/05/2015	00			
Innova Gaming Group Inc.	Options	Stanek, Edward	4	05/05/2015	50	4	20,000	20,000
Innova Gaming Group Inc.	Common Shares	Weil, Richard Marshal	4, 5	29/04/2015	00			
Innova Gaming Group Inc.	Common Shares	Weil, Richard Marshal	4, 5	05/05/2015	15	4	109,375	109,375
Innova Gaming Group Inc.	Options	Weil, Richard Marshal	4, 5	29/04/2015	00			
Innova Gaming Group Inc.	Options	Weil, Richard Marshal	4, 5	05/05/2015	50	4	562,375	562,375
Innova Gaming Group Inc.	Options	Zidenberg, Aubrey	4, 6	29/04/2015	00			
Innova Gaming Group Inc.	Options	Zidenberg, Aubrey	4, 6	05/05/2015	50	4	20,000	20,000
Intact Financial Corporation	Common Shares	Barbeau, Patrick	5	29/04/2015	57	92.87	4,269	539
Intact Financial Corporation	Stock Incentives	Barbeau, Patrick	5	29/04/2015	57	92.87	1,767	-699
Intact Financial Corporation	Common Shares	Desautels, Jean-François	5	29/04/2015	57	92.87	3,548	380
Intact Financial Corporation	Stock Incentives	Desautels, Jean-François	5	29/04/2015	57	92.87	1,699	-494

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Intact Financial Corporation	Stock Incentives	Desilets, Claude	5	29/04/2015	59	92.87	5,367	-2,915
Intact Financial Corporation	Common Shares	Lamy, Mathieu	5	29/04/2015	57	92.87	4,936	1,582
Intact Financial Corporation	Stock Incentives	Lamy, Mathieu	5	29/04/2015	57	92.87	4,307	-2,035
Intact Financial Corporation	Common Shares	Lessard, Alain	5	29/04/2015	57	91.87		1,382
Intact Financial Corporation	Common Shares	Lessard, Alain	5	29/04/2015	57	92.87	4,422	1,382
Intact Financial Corporation	Stock Incentives	Tullis, Mark Alan	5	29/04/2015	59	92.87	10,771	-5,251
Intertape Polymer Group Inc.	Common Shares	Intertape Polymer Group, Inc.	1	29/04/2015	38	17.016	1,441,288	23,200
Intertape Polymer Group Inc.	Common Shares	Intertape Polymer Group, Inc.	1	30/04/2015	38	16.539	1,466,388	25,100
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Farah, Elie Kevin	4	19/04/2015	52		150,000	-150,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Heatherington, Robert Scott	4	19/04/2015	52		0	-50,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Hunter, Douglas	4	19/04/2015	52		150,000	-150,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Mahaffy, Guy	4, 5	19/04/2015	52		1,275,000	-150,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Murphy, Richard	4	19/04/2015	52		1,275,000	-100,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Prosperi, Josef	4	12/07/2014	52		300,000	-100,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Prosperi, Josef	4	19/04/2015	52		250,000	-150,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Whymark, Wayne	4	01/12/2014	52		1,300,000	-255,000
Inventus Mining Corp. (formerly Ginguro Exploration Inc.)	Options	Whymark, Wayne	4	19/04/2015	52		1,200,000	-100,000
Invictus MD Strategies Corp.	Common Shares	Sutton, Brayden Robert	5	08/05/2015	10	0.14	646,000	50,000
James Bay Resources Limited	Options	brennan, mark peter	3, 4	02/04/2013	52		0	-420,000
James Bay Resources Limited	Options	brennan, mark peter	3, 4	04/05/2015	50		500,000	500,000
James Bay Resources Limited	Options	Egan, Wayne T.	4	02/04/2013	52		0	-175,000
James Bay Resources Limited	Options	Egan, Wayne T.	4	04/05/2015	50		250,000	250,000
James Bay Resources Limited	Options	Gauthier, Jean Jacques	4	28/08/2014	00			
James Bay Resources Limited	Options	Gauthier, Jean Jacques	4	04/05/2015	50		150,000	150,000
James Bay Resources Limited	Options	Olaniyan, Adeniyi Olusegun	4, 5	28/08/2014	00		600,000	
James Bay Resources Limited	Options	Olaniyan, Adeniyi Olusegun	4, 5	04/05/2015	50		1,600,000	1,000,000
James Bay Resources Limited	Options	Pereira, Jon	4	02/04/2013	52		0	-175,000
James Bay Resources Limited	Options	Pereira, Jon	4	04/05/2015	50		500,000	500,000
James Bay Resources Limited	Options	Shefsky, Stephen	3, 4, 5	04/05/2015	50		1,700,000	1,700,000
James Bay Resources Limited	Options	Szustak, Eric	5	04/05/2015	50		100,000	100,000
Kalimantan Gold Corporation Limited	Common Shares	Von Hahn, Raynard	4	05/05/2015	10	0.025	136,994	123,000
Kallisto Energy Corp.	Common Shares	Olson, Barry	4, 5	01/10/2014	11	0.0338		35,706,665
Kallisto Energy Corp.	Common Shares	Olson, Barry	4, 5	01/10/2014	11	0.0338	1,294,825	1,294,825

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Kallisto Energy Corp.	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	01/10/2014	11			35,706,665
Kallisto Energy Corp.	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	01/10/2014	11	0.338		1,294,825
Kallisto Energy Corp.	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	01/10/2014	53	0.338	1,294,825	1,294,825
KEEK INC.	Common Shares	Patricio, Richard J	6	04/05/2015	10	0.2572	1,054,565	-323,000
KEEK INC.	Common Shares	Pinetree Capital Ltd.	3	04/05/2015	10	0.2572	1,027,015	-323,000
Kicking Horse Energy Inc.	Common Shares	Harding, Steven Craig	4	05/05/2015	51	1.73	208,125	153,750
Kicking Horse Energy Inc.	Common Shares	Harding, Steven Craig	4	05/05/2015	10		115,125	-93,000
Kicking Horse Energy Inc.	Options	Harding, Steven Craig	4	05/05/2015	51		491,250	-153,750
Kinross Gold Corporation	Common Shares	Lethbridge, Ave Gabriella	4	06/05/2015	00			
Kinross Gold Corporation	Rights Deferred Share Units	Lethbridge, Ave Gabriella	4	06/05/2015	00			
Kinross Gold Corporation	Common Shares	Osborne, Kelly	4	06/05/2015	00			
Kinross Gold Corporation	Rights Deferred Share Units	Osborne, Kelly	4	06/05/2015	00			
Kirkland Lake Gold Inc.	Common Shares	Parr, Jeffrey Scott	4	22/10/2014	00			
Kirkland Lake Gold Inc.	Common Shares	Parr, Jeffrey Scott	4	07/05/2015	10	5.89	5,000	5,000
Kirkland Lake Gold Inc.	Common Shares	Whittaker, Dawn Patricia	4	06/05/2015	10	5.83	3,940	600
Kobex Capital Corp.	Common Shares	van Eeden, Paul Pieter	4	08/05/2015	10	0.48	144,000	10,500
KWG Resources Inc.	Options	Flett, Douglas Melville	4	07/05/2015	52	0.125	3,315,000	-1,500,000
KWG Resources Inc.	Options	Smeenk, Frank Cornelius	4, 5	06/05/2015	52		4,471,000	-3,000,000
KWG Resources Inc.	Warrants	Smeenk, Frank Cornelius	4, 5	25/04/2015	55		800,000	-800,000
Largo Resources Ltd.	Convertible Notes	Arias, J. Alberto	4	08/05/2015	11	1.01	$422,880	$70,480
Largo Resources Ltd.	Convertible Notes	Arias, J. Alberto	4	08/05/2015	11	1.01	$7,453,308	$1,242,218
Largo Resources Ltd.	Convertible Notes	Arias, J. Alberto	4	08/05/2015	11	1.01	$4,123,812	$687,302
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	05/05/2015	10	0.13	3,615,794	40,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	05/05/2015	10	0.135	3,630,794	15,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.14	3,705,794	75,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.137	3,755,794	50,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.136	3,855,794	100,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1325	3,865,794	10,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1339	3,878,794	13,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.134	3,883,794	5,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1294	3,890,794	7,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.129	3,920,794	30,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.129	3,932,794	12,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1258	3,942,794	10,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1289	3,947,794	5,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1221	3,952,794	5,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1244	3,963,794	11,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1243	3,973,794	10,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	06/05/2015	10	0.1169	3,987,630	13,836
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	07/05/2015	10	0.139	4,017,630	30,000
Lexaria Corp.	Common Shares	Bunka, Christopher	4, 5	07/05/2015	10	0.134	4,037,630	20,000
Lifestyle Delivery Systems Inc. (formerly, Kariana Resources Inc.)	Common Shares	Velisek, David	4, 5	21/01/2014	37		2,500	-7,500
Lifestyle Delivery Systems Inc. (formerly, Kariana Resources Inc.)	Common Shares	Velisek, David	4, 5	01/05/2015	16	0.15	38,500	36,000
Lifestyle Delivery Systems Inc. (formerly, Kariana Resources Inc.)	Options	Velisek, David	4, 5	21/01/2014	37		25,000	-75,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Lifestyle Delivery Systems Inc. (formerly, Kariana Resources Inc.)	Warrants	Velisek, David	4, 5	17/05/2011	00			
Lifestyle Delivery Systems Inc. (formerly, Kariana Resources Inc.)	Warrants	Velisek, David	4, 5	01/05/2015	16		18,000	18,000
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	01/04/2015	38	22.99	2,400	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	07/04/2015	38		0	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	08/04/2015	38	22.85	800	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	09/04/2015	38	22.85	1,600	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	10/04/2015	38	22.75	2,400	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	13/04/2015	38		1,600	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	14/04/2015	38		800	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	14/04/2015	38	22.79	1,600	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	15/04/2015	38		800	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	15/04/2015	38	22.85	1,600	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	17/04/2015	38		800	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	17/04/2015	38	23	1,600	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	20/04/2015	38		800	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	20/04/2015	38	22.93	1,600	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	21/04/2015	38	23	2,400	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	22/04/2015	38		1,600	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	22/04/2015	38	22.77	2,400	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	23/04/2015	38		1,600	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	24/04/2015	38		800	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	27/04/2015	38		0	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	27/04/2015	38	22.91	800	800

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	28/04/2015	38	22.91	1,600	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	29/04/2015	38	22.8	2,400	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	30/04/2015	38		1,600	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	30/04/2015	38	23	2,400	800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	01/05/2015	38		1,600	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	04/05/2015	38		800	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class A	Limited Duration Investment Grade Preferred Securities Fund	1	05/05/2015	38		0	-800
Limited Duration Investment Grade Preferred Securities Fund	Units Class U	Limited Duration Investment Grade Preferred Securities Fund	1	15/04/2015	38	23.32	600	600
Limited Duration Investment Grade Preferred Securities Fund	Units Class U	Limited Duration Investment Grade Preferred Securities Fund	1	20/04/2015	38		0	-600
Limited Duration Investment Grade Preferred Securities Fund	Units Class U	Limited Duration Investment Grade Preferred Securities Fund	1	22/04/2015	38	23.41	600	600
Limited Duration Investment Grade Preferred Securities Fund	Units Class U	Limited Duration Investment Grade Preferred Securities Fund	1	27/04/2015	38		0	-600
Linamar Corporation	Options	Marinelli, Brent Arthur	5	01/08/2011	00			
Linamar Corporation	Options	Marinelli, Brent Arthur	5	14/12/2011	50		1,000	1,000
LIONS GATE ENTERTAINMENT CORP.	Common Shares	Beeks, Steve	7, 5	06/05/2015	30		97,481	33,333
LIONS GATE ENTERTAINMENT CORP.	Options	Beeks, Steve	7, 5	06/05/2015	50		1,570,671	116,667
Liquor Stores N.A. Ltd.	Rights Long Term Incentive Plan	Bebis, Stephen	5	08/05/2015	59	14.57	41,420	-14,174
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	51	30.99	8,144	6,667
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	51	32.54	9,837	1,693
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	51	36.35	34,119	24,282
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	51	37.92	37,199	3,080
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	51	39.27	70,450	33,251
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	10	64.095	63,783	-6,667
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	10	64.095	62,090	-1,693
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	10	64.063	37,808	-24,282
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	10	63.793	34,728	-3,080
Loblaw Companies Limited	Common Shares	Davis, Sarah Ruth	5	08/05/2015	10	63.804	1,477	-33,251
Loblaw Companies Limited	Options	Davis, Sarah Ruth	5	08/05/2015	51	30.99	309,996	-6,667
Loblaw Companies Limited	Options	Davis, Sarah Ruth	5	08/05/2015	51	64.095	308,303	-1,693
Loblaw Companies Limited	Options	Davis, Sarah Ruth	5	08/05/2015	51	64.063	284,021	-24,282
Loblaw Companies Limited	Options	Davis, Sarah Ruth	5	08/05/2015	51	63.793	280,941	-3,080
Loblaw Companies Limited	Options	Davis, Sarah Ruth	5	08/05/2015	51	63.804	247,690	-33,251
Loblaw Companies Limited	Common Shares	Iacobucci, Andrew Eastham	5	08/05/2015	51	30.99	21,976	21,667
Loblaw Companies Limited	Common Shares	Iacobucci, Andrew Eastham	5	08/05/2015	10	63.831	309	-21,667
Loblaw Companies Limited	Common Shares	Iacobucci, Andrew Eastham	5	08/05/2015	51	39.27	10,309	10,000
Loblaw Companies Limited	Common Shares	Iacobucci, Andrew Eastham	5	08/05/2015	10	63.984	309	-10,000
Loblaw Companies Limited	Options	Iacobucci, Andrew Eastham	5	08/05/2015	51	30.99	146,866	-21,667
Loblaw Companies Limited	Options	Iacobucci, Andrew Eastham	5	08/05/2015	51	39.27	136,866	-10,000
Logistec Corporation	Common Shares Class A	LOGISTEC CORPORATION	1	04/05/2015	38		0	-9,400

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	01/05/2015	38	42.79	2,600	100
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	04/05/2015	38		100	-2,500
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	04/05/2015	38	42.991	800	700
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	05/05/2015	38	43.095	1,400	600
Logistec Corporation	Subordinate Voting Shares Class B	LOGISTEC CORPORATION	1	06/05/2015	38	42.5	2,400	1,000
Luna Gold Corp.	Common Shares	Pacific Road Resources Fund II L.P.	3	07/05/2015	00			
Luna Gold Corp.	Common Shares	Pacific Road Resources Fund II L.P.	3	07/05/2015	11	0.125	87,720,000	87,720,000
Luna Gold Corp.	Warrants	Pacific Road Resources Fund II L.P.	3	07/05/2015	00			
Luna Gold Corp.	Warrants	Pacific Road Resources Fund II L.P.	3	07/05/2015	11	0.125	87,720,000	87,720,000
Luna Gold Corp.	Warrants	Pacific Road Resources Fund II L.P.	3	07/05/2015	11	0.1	263,160,000	175,440,000
Lundin Mining Corporation	Common Shares	Gatley, Stephen Trelawney	5	04/05/2015	51	3.89	85,000	50,000
Lundin Mining Corporation	Common Shares	Gatley, Stephen Trelawney	5	04/05/2015	51	4.04	105,000	20,000
Lundin Mining Corporation	Common Shares	Gatley, Stephen Trelawney	5	04/05/2015	10	6.3	40,000	-65,000
Lundin Mining Corporation	Options	Gatley, Stephen Trelawney	5	04/05/2015	51	3.89	652,000	-50,000
Lundin Mining Corporation	Options	Gatley, Stephen Trelawney	5	04/05/2015	51	4.04	632,000	-20,000
Lundin Mining Corporation	Common Shares	Lee Harrs, Julie	5	07/11/2011	00			
Lundin Mining Corporation	Common Shares	Lee Harrs, Julie	5	04/05/2015	51	3.99	250,000	250,000
Lundin Mining Corporation	Common Shares	Lee Harrs, Julie	5	04/05/2015	10	6.4	0	-250,000
Lundin Mining Corporation	Options	Lee Harrs, Julie	5	04/05/2015	51	3.99	555,000	-250,000
Lupaka Gold Corp.	Common Shares	Courtnall, Geoffrey	7	05/05/2015	10	0.12	865,200	47,500
Macarthur Minerals Limited	Common Shares	Phillips, Alan Joseph	4	27/04/2015	10	0.02		157,000
Macarthur Minerals Limited	Common Shares	Phillips, Alan Joseph	4	27/04/2015	10	0.02		157,000
Macarthur Minerals Limited	Common Shares	Phillips, Alan Joseph	4	29/04/2015	10	0.025		790,000
Macarthur Minerals Limited	Common Shares	Phillips, Alan Joseph	4	29/04/2015	10	0.025	2,909,000	790,000
Macarthur Minerals Limited	Common Shares Options	Starink, Jon	4	11/03/2015	97	0.25	50,000	-100,000
Macarthur Minerals Limited	Common Shares Options	Starink, Jon	4	11/03/2015	97	0.25	0	-50,000
Macarthur Minerals Limited	Common Shares	Taplin, David Charles Eaton	4	27/04/2015	10	0.02		157,000
Macarthur Minerals Limited	Common Shares	Taplin, David Charles Eaton	4	27/04/2015	10	0.02		157,000
Macarthur Minerals Limited	Common Shares	Taplin, David Charles Eaton	4	29/04/2015	10	0.025		790,000
Macarthur Minerals Limited	Common Shares	Taplin, David Charles Eaton	4	29/04/2015	10	0.025	2,909,000	790,000
Macarthur Minerals Limited	Common Shares Options	Toigo, John Dominic	4	11/03/2015	97	0.25	0	-100,000
Madalena Energy Inc.	Common Shares	Maglan Capital LP	3	05/05/2015	10	0.365	55,722,500	100,000
Magna International Inc.	Rights Restricted Stock Units	Galifi, Vincent Joseph	5	29/04/2015	56	52.895	143,019	15,677
Magna International Inc.	Rights Restricted Stock Units	Kotagiri, Seetarama	5	29/04/2015	56	52.895	50,847	2,717
Magna International Inc.	Rights Restricted Stock Units	Neeb, Marc Joseph	5	29/04/2015	56	52.895	21,451	2,351
Magna International Inc.	Rights Restricted Stock Units	Palmer, Jeffrey Owen	5	29/04/2015	56	52.895	107,261	11,757
Magna International Inc.	Rights Restricted Stock Units	Skudutis, Tommy Joseph	7, 5	29/04/2015	56	52.895	143,019	15,677
Magna International Inc.	Rights Restricted Stock Units	Tobin, Sr., James Joseph	5	29/04/2015	56	52.895	52,438	5,748
Magna International Inc.	Rights Restricted Stock Units	Walker, Donald James	4, 5	29/04/2015	56	52.895	357,539	39,191
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	07/04/2015	38	37	4,085,702	25,000
Mainstreet Equity Corp.	Common Shares	Mainstreet Equity Corp	1	07/04/2015	38	37	4,060,702	-25,000
Major Drilling Group International Inc.	Deferred Share Units	Balser, David	5	04/05/2015	97	6.42	6,327	20
Major Drilling Group International Inc.	Deferred Share Units	Dyment, Fred J.	4	04/05/2015	97	6.42	18,373	57

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Major Drilling Group International Inc.	Deferred Share Units	Gibson, James Alexander	5	04/05/2015	97	6.42	6,655	21
Major Drilling Group International Inc.	Deferred Share Units	McGuire, Francis Phillip	4, 5	04/05/2015	97	6.42	6,403	20
Major Drilling Group International Inc.	Deferred Share Units	McLeod-Seltzer, Catherine	4	04/05/2015	97	6.42	20,639	1,831
Major Drilling Group International Inc.	Deferred Share Units	Rennie, Janice Gaye	4	04/05/2015	97	6.42	10,021	31
Manitou Gold Inc.	Common Shares	Murphy, Richard	4, 5	30/04/2015	10	0.02	30,000	30,000
Manitou Gold Inc.	Common Shares	Murphy, Richard	4, 5	01/05/2015	10	0.025	250,000	220,000
Manitou Gold Inc.	Common Shares	Murphy, Richard	4, 5	04/05/2015	10	0.02	262,000	12,000
Maple Leaf Foods Inc.	Common Shares	Cappuccitti, Rocco	5	04/05/2015	10	23.993	15,100	-4,900
Maple Leaf Foods Inc.	Common Shares	Young, Richard	5	06/05/2015	10	23.3	199,191	-1,000
Maple Leaf Foods Inc.	Common Shares	Young, Richard	5	06/05/2015	10	23.16	197,491	-1,700
Maple Leaf Foods Inc.	Common Shares	Young, Richard	5	06/05/2015	10	23.15	196,191	-1,300
Maple Leaf Foods Inc.	Common Shares	Young, Richard	5	06/05/2015	10	23.18	195,191	-1,000
Marifil Mines Limited	Common Shares	Burnett, Gregory Clifford	4	04/05/2015	16	0.015	2,140,000	1,000,000
Marifil Mines Limited	Warrants	Burnett, Gregory Clifford	4	04/05/2015	16	0.05	2,100,000	1,000,000
Marifil Mines Limited	Common Shares	Hite, John Blanchard	3, 4, 5	03/05/2015	16	0.015	7,465,081	1,000,000
Marifil Mines Limited	Warrants	Hite, John Blanchard	3, 4, 5	03/05/2015	16		2,000,000	1,000,000
Mawson West Limited	Warrants	Galena Private Equity Resources Fund LP	3	30/04/2015	16		450,833,334	367,500,000
MCM Capital One Inc.	Common Shares	The Tom Bryson Family Trust	3	29/08/2014	00			
MCM Capital One Inc.	Common Shares	The Tom Bryson Family Trust	3	29/08/2014	00		7,285,000	
MDC Partners Inc.	Common Shares Class A Subordinate Voting Shares	Copeland, Clare Robert	4	01/05/2015	97		22,310	3,570
MDC Partners Inc.	Common Shares Class A Subordinate Voting Shares	Kauffman, Scott L.	4	01/05/2015	97		29,011	3,570
MDC Partners Inc.	Common Shares Class A Subordinate Voting Shares	KIRBY, MICHAEL	4	01/05/2015	97		25,011	3,570
MDC Partners Inc.	Common Shares Class A Subordinate Voting Shares	Simon, Irwin	4	01/05/2015	97		8,011	3,570
Medifocus Inc.	Common Shares	Integrated Asset Management (ASIA) Ltd.	3	05/05/2015	16	0.055	25,386,742	9,090,909
Melcor Real Estate Investment Trust	Trust Units	Melton, Andrew John	6	08/05/2015	10	8.5	68,300	2,000
Methanex Corporation	Rights Share Appreciation Rights	Boyd, Bradley	5	01/05/2015	56		68,005	5,400
Methanex Corporation	Common Shares	Cameron, Ian Peter	5	04/05/2015	51	6.33	50,576	30,000
Methanex Corporation	Common Shares	Cameron, Ian Peter	5	04/05/2015	10	73.62	35,576	-15,000
Methanex Corporation	Common Shares	Cameron, Ian Peter	5	04/05/2015	10	73.96	20,576	-15,000
Methanex Corporation	Common Shares	Cameron, Ian Peter	5	06/05/2015	51	6.33	35,576	15,000
Methanex Corporation	Common Shares	Cameron, Ian Peter	5	06/05/2015	10	70.86	20,576	-15,000
Methanex Corporation	Options	Cameron, Ian Peter	5	04/05/2015	51		15,000	-30,000
Methanex Corporation	Options	Cameron, Ian Peter	5	06/05/2015	51		0	-15,000
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	74.07	72,475	-200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	74.05	70,675	-1,800
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	73.95	68,875	-1,800
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	73.9	68,575	-300
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	73.85	66,675	-1,900
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	73.75	64,675	-2,000
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.84	64,375	-300
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.83	64,175	-200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.76	63,975	-200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.75	63,775	-200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.73	63,575	-200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.75	63,175	-400

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.74	62,575	-600
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.71	61,975	-600
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.73	61,575	-400
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.72	61,375	-200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.675	61,175	-200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.68	61,075	-100
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.67	60,175	-900
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.65	59,575	-600
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.64	58,375	-1,200
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.63	57,975	-400
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.61	57,875	-100
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.9	57,788	-87
Methanex Corporation	Common Shares	Floren, John	4, 5	01/05/2015	10	60.57	57,000	-788
Methanex Corporation	Common Shares	James, Vanessa	7	04/05/2015	51	6.33	29,502	12,000
Methanex Corporation	Common Shares	James, Vanessa	7	04/05/2015	10	74	17,502	-12,000
Methanex Corporation	Options	James, Vanessa	7	04/05/2015	51		0	-12,000
Methanex Corporation	Common Shares	Methanex Corporation	1	01/04/2015	38	67.558	20,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	02/04/2015	38	67.341	40,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	06/04/2015	38	68.171	60,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	07/04/2015	38	69.645	80,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	08/04/2015	38	68.944	100,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	09/04/2015	38	70.7	120,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	10/04/2015	38	69.6	140,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	13/04/2015	38	70.066	160,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	14/04/2015	38	70.772	180,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	15/04/2015	38	72.499	200,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	16/04/2015	38	69.953	220,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	17/04/2015	38	68.826	240,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	20/04/2015	38	67.932	260,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	21/04/2015	38	68.726	280,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	22/04/2015	38	67.621	300,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	23/04/2015	38	67.627	320,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	24/04/2015	38	69.907	340,000	20,000
Methanex Corporation	Common Shares	Methanex Corporation	1	24/04/2015	38		0	-340,000
Metro inc.	Common Shares	Metro inc.	1	31/03/2015	38		282,400	-86,100
Metro inc.	Common Shares	Metro inc.	1	01/04/2015	38	33.888	393,300	110,900
Metro inc.	Common Shares	Metro inc.	1	01/04/2015	38		328,300	-65,000
Metro inc.	Common Shares	Metro inc.	1	02/04/2015	38		596,300	-142,000
Metro inc.	Common Shares	Metro inc.	1	06/04/2015	38		520,900	-75,400
Metro inc.	Common Shares	Metro inc.	1	07/04/2015	38		0	-520,900
Metro inc.	Common Shares	Metro inc.	1	14/04/2015	38		0	-1,620,000
Metro inc.	Common Shares	Metro inc.	1	29/04/2015	10	33.323		570,000
Metro inc.	Common Shares	Metro inc.	1	29/04/2015	38	33.323	570,000	570,000
Metro inc.	Common Shares	Metro inc.	1	30/04/2015	38		0	-570,000
MicroCoal Technologies Inc.	Common Shares	Hudson, William Parke Custis	4	05/05/2015	11		429,498	194,498
MicroCoal Technologies Inc.	Warrants	Hudson, William Parke Custis	4	29/10/2010	00		194,498	
Micromem Technologies Inc.	Common Shares	Blue, Larry	4	05/05/2015	51	0.2	883,600	500,000
Micromem Technologies Inc.	Common Shares	Blue, Larry	4	05/05/2015	51	0.3	958,600	75,000
Micromem Technologies Inc.	Common Shares	Blue, Larry	4	05/05/2015	51	0.27	1,023,600	65,000
Micromem Technologies Inc.	Options	Blue, Larry	4	05/05/2015	51	0.2	165,000	-500,000
Micromem Technologies Inc.	Options	Blue, Larry	4	05/05/2015	51	0.3	90,000	-75,000
Micromem Technologies Inc.	Options	Blue, Larry	4	05/05/2015	51	0.27	25,000	-65,000
Micromem Technologies Inc.	Common Shares	Fuda, Joseph	4, 5	05/05/2015	10	0.5	398,947	20,000
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	04/05/2015	38	11.897	2,174,145	1,700
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	06/05/2015	10	12.042	2,168,445	-5,700

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Middlefield Can-Global REIT Income Fund	Trust Units	Middlefield Can-Global REIT Income Fund	1	07/05/2015	10	11.949	2,160,345	-8,100
Midland Exploration Inc.	Common Shares	MARTIN, INGRID	5	04/05/2015	16	0.7	170,000	22,000
Midland Exploration Inc.	Warrants	MARTIN, INGRID	5	23/02/2007	00			
Midland Exploration Inc.	Warrants	MARTIN, INGRID	5	04/05/2015	16	0.7		22,000
Midland Exploration Inc.	Warrants	MARTIN, INGRID	5	04/05/2015	16	1.15	22,000	22,000
MINT Income Fund	Trust Units	MINT Income Fund	1	01/05/2015	10	8.5438	58,476,910	-5,000
MINT Income Fund	Trust Units	MINT Income Fund	1	05/05/2015	38	8.45	58,477,710	800
MINT Income Fund	Trust Units	MINT Income Fund	1	06/05/2015	38	8.4214	58,479,110	1,400
MINT Income Fund	Trust Units	MINT Income Fund	1	06/05/2015	10	8.5004	58,474,610	-4,500
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	04/05/2015	10	0.09	9,634,500	2,500
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	05/05/2015	10	0.09	9,636,000	1,500
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	05/05/2015	10	0.12	9,641,000	5,000
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	08/05/2015	10	0.1	9,651,000	10,000
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	08/05/2015	10	0.11	9,661,000	10,000
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	08/05/2015	10	0.12	9,675,800	14,800
Moag Copper Gold Resources Inc.	Common Shares	Jones, Bradley Leonard	3, 4, 5	08/05/2015	10	0.14	9,676,000	200
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Baril, Michel	4	01/05/2015	50	0.12	820,000	200,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Common Shares	Bouchard, Michel	4	04/05/2015	16	0.1	102,304	50,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Bouchard, Michel	4	01/05/2015	50	0.12	235,000	75,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Warrants	Bouchard, Michel	4	04/05/2015	16	0.14	76,152	50,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Bourassa, guy georges	4, 6	01/05/2015	50		735,000	75,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Common Shares	Lacoste, Jean-Marc	4, 5	25/04/2012	00			
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Common Shares	Lacoste, Jean-Marc	4, 5	04/05/2015	11	0.1	290,380	290,380
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Lacoste, Jean-Marc	4, 5	01/05/2015	50	0.12	1,490,000	400,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Warrants	Lacoste, Jean-Marc	4, 5	25/04/2012	00			
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Warrants	Lacoste, Jean-Marc	4, 5	04/05/2015	11	0.14	290,380	290,380
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Nadeau, Steve	5	01/05/2015	50	0.12	450,000	50,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Pichette, Christian	4	01/05/2015	50	0.12		75,000
Monarques Gold Corporation (formerly know as MONARQUES RESOURCES INC.)	Options	Pichette, Christian	4	01/05/2015	50	0.12	125,000	75,000
MONETA PORCUPINE MINES INC.	Common Shares	Henry, Alexander David	4	04/05/2015	11	0.05	588,000	500,000
MONETA PORCUPINE MINES INC.	Warrants	Henry, Alexander David	4	24/06/2005	00			
MONETA PORCUPINE MINES INC.	Warrants	Henry, Alexander David	4	04/05/2015	11		500,000	500,000
MONETA PORCUPINE MINES INC.	Common Shares	Peres, Ian Cedric	4, 5	04/05/2015	11	0.06	5,914,722	1,250,000
MONETA PORCUPINE MINES INC.	Warrants	Peres, Ian Cedric	4, 5	07/08/2008	00			
MONETA PORCUPINE MINES INC.	Warrants	Peres, Ian Cedric	4, 5	04/05/2015	11		1,250,000	1,250,000
MONETA PORCUPINE MINES INC.	Common Shares	Wayne, Mark	4	06/05/2015	16	0.05	3,038,000	1,500,000
MONETA PORCUPINE MINES INC.	Warrants	Wayne, Mark	4	29/04/2014	00			
MONETA PORCUPINE MINES INC.	Warrants	Wayne, Mark	4	06/05/2015	16	0.07	1,500,000	1,500,000
Montan Mining Corp. (formerly Strait Minerals Inc.)	Common Shares	Fletcher, Ryan	5	07/05/2015	10	0.16	793,500	21,500
Montana Gold Mining Company Inc.	Common Shares	Teodorovici, Paul Valerian	4	07/05/2015	10	0.05	2,533,588	2,000
Morneau Shepell Inc.	LTIP	Beaudoin, René	5	01/05/2015	56	17.21	98,866	12,201
Morneau Shepell Inc.	LTIP	Chamberland, Pierre	5	01/05/2015	56	17.21	115,149	13,130
Morneau Shepell Inc.	LTIP	Claxton, Hazel Cynthia	5	01/05/2015	56	17.21	35,722	11,155
Morneau Shepell Inc.	LTIP	Korbak, Lynn Margaret	5	01/05/2015	56	17.21	15,460	3,021
Morneau Shepell Inc.	LTIP	Liptrap, Stephen	5	01/05/2015	56	17.21	112,298	13,653
Morneau Shepell Inc.	LTIP	Milligan, Scott	5	01/05/2015	56	17.21	127,091	12,201
Morneau Shepell Inc.	LTIP	Morneau, William	5	01/05/2015	56	17.21	180,255	5,810
Morneau Shepell Inc.	LTIP	Phillips, Randal George	5	01/05/2015	56	17.21	82,313	11,155
Morneau Shepell Inc.	LTIP	Ponce, Julien	5	01/05/2015	56	17.21	109,186	12,782
Morneau Shepell Inc.	LTIP	Salman, Zahid Raza	5	01/05/2015	56	17.21	122,296	13,827
Morneau Shepell Inc.	LTIP	Sturdee, David	5	01/05/2015	56	17.21	37,052	12,549
Morneau Shepell Inc.	LTIP	Torrie, Alan D.	5	01/05/2015	56	17.21	450,322	11,620
Morro Bay Resources Ltd. (Formerly Morro Bay Capital Ltd.)	Common Shares	Riverside Resources Inc.	3	04/05/2015	45	0.05	28,841,109	15,000,000
Muskrat Minerals Incorporated	Convertible Debentures	Hennigar, David John	4, 5	03/06/2003	00			
Muskrat Minerals Incorporated	Convertible Debentures	Hennigar, David John	4, 5	01/05/2015	11		$2,000,000	$2,000,000
Mustang Minerals Corp.	Options	Munden, Edward John	4	15/04/2015	52	0.2	650,000	-200,000
Namibia Rare Earths Inc.	Common Shares	Ellmies, Rainer Heinz	7	01/05/2015	00		70,000	
Namibia Rare Earths Inc.	Options	Ellmies, Rainer Heinz	7	01/05/2015	00			
Namibia Rare Earths Inc.	Options	Ellmies, Rainer Heinz	7	01/05/2015	50	0.17	25,000	25,000
Natcore Technology Inc.	Loan shares matured in 4 months	Provini, Charles Robert	4, 5	08/05/2009	00			
Natcore Technology Inc.	Loan shares matured in 4 months	Provini, Charles Robert	4, 5	27/04/2015	11		-350,000	-350,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	14/04/2015	38	0.54	30,000	30,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	15/04/2015	38	0.54	40,000	10,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	16/04/2015	38	0.54	250,000	210,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	17/04/2015	38		220,000	-30,000

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NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	20/04/2015	38		210,000	-10,000
NEMI Northern Energy & Mining Inc.	Common Shares	Nemi Northern Energy & Mining Inc.	1	22/04/2015	38		0	-210,000
Nevsun Resources Ltd.	Common Shares	German, Gary Edward	4	01/05/2015	47		472,494	-6,000
New Dimension Resources Ltd.	Common Shares	Heffernan, Robert Scott	4	26/02/2015	00			
New Dimension Resources Ltd.	Common Shares	Heffernan, Robert Scott	4	04/05/2015	10	0.06		150,000
New Dimension Resources Ltd.	Common Shares	Heffernan, Robert Scott	4	04/05/2015	16	0.06	150,000	150,000
New Dimension Resources Ltd.	Warrants	Heffernan, Robert Scott	4	26/02/2015	00			
New Dimension Resources Ltd.	Warrants	Heffernan, Robert Scott	4	04/05/2015	16	0.06	150,000	150,000
New Dimension Resources Ltd.	Common Shares	Hewett, Frederic George	4, 5	04/05/2015	16	0.06	100,000	100,000
New Dimension Resources Ltd.	Warrants	Hewett, Frederic George	4, 5	04/05/2015	16	0.06	100,000	100,000
New Dimension Resources Ltd.	Common Shares	Johnstone, Wayne David	5	05/05/2015	11	0.06	114,285	100,000
New Dimension Resources Ltd.	Warrants	Johnstone, Wayne David	5	06/12/2011	00			
New Dimension Resources Ltd.	Warrants	Johnstone, Wayne David	5	05/05/2015	11		100,000	100,000
New Dimension Resources Ltd.	Common Shares	Malone, James Patrick	4	06/02/2015	00			
New Dimension Resources Ltd.	Common Shares	Malone, James Patrick	4	04/05/2015	16	0.06	200,000	200,000
New Dimension Resources Ltd.	Warrants	Malone, James Patrick	4	06/02/2015	00			
New Dimension Resources Ltd.	Warrants	Malone, James Patrick	4	04/05/2015	16	0.06	200,000	200,000
New Dimension Resources Ltd.	Common Shares	Seltzer, Thomas William	3	04/05/2015	11	0.06	1,037,571	250,000
New Dimension Resources Ltd.	Common Shares	Seltzer, Thomas William	3	04/05/2015	46	0.06	1,060,071	22,500
New Dimension Resources Ltd.	Warrants	Seltzer, Thomas William	3	28/04/2014	00		250,000	
New Dimension Resources Ltd.	Warrants	Seltzer, Thomas William	3	04/05/2015	46		272,500	22,500
Newfoundland Power Inc.	Preferred Shares First Preference Series B	Fortis Inc.	3	01/05/2015	11	9	64,531	600
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	01/04/2015	38	10.76	2,400	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	07/04/2015	38		0	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	08/04/2015	38	10.8	800	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	09/04/2015	38	10.8	1,600	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	10/04/2015	38	11	2,400	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	13/04/2015	38		1,600	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	14/04/2015	38		800	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	15/04/2015	38		0	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	16/04/2015	38	11	800	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	17/04/2015	38	11.04	1,600	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	20/04/2015	38	11.04	2,400	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	21/04/2015	38		1,600	-800

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	21/04/2015	38	11.04	2,400	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	22/04/2015	38		1,600	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	23/04/2015	38		800	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	24/04/2015	38		0	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	27/04/2015	38	11	800	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	28/04/2015	38	11	1,600	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	29/04/2015	38	10.92	2,400	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	30/04/2015	38		1,600	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	30/04/2015	38	11	2,400	800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	01/05/2015	38		1,600	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	04/05/2015	38		800	-800
NexC Partners Corp.	Non-Voting Shares Class A	NexC Partners Corp.	1	05/05/2015	38		0	-800
North American Energy Partners Inc.	Deferred Share Units	McIntosh, Ronald A	4	30/04/2015	56		146,843	2,604
Northern Shield Resources Inc.	Common Shares	BLISS, Ian Craig	4, 5	01/05/2015	10	0.02	5,823,407	225,000
Nouveau Monde Mining Enterprises Inc.	Common Shares	Desaulniers, Eric	4, 5	06/05/2015	10	0.13	733,500	5,000
Nouveau Monde Mining Enterprises Inc.	Common Shares	Desaulniers, Eric	4, 5	06/05/2015	10	0.115	738,500	5,000
Nouveau Monde Mining Enterprises Inc.	Common Shares	Desaulniers, Eric	4, 5	06/05/2015	10	0.11	746,500	8,000
Novadaq Technologies Inc.	Common Shares	Deck, Roger	5	03/06/2005	00			
Novadaq Technologies Inc.	Common Shares	Deck, Roger	5	01/05/2015	10	13.08	12,000	12,000
Novadaq Technologies Inc.	Common Shares	Deck, Roger	5	01/05/2015	10	13.11	20,000	8,000
Novadaq Technologies Inc.	Common Shares	Deck, Roger	5	01/05/2015	10	13.17	40,000	40,000
Novadaq Technologies Inc.	Common Shares	Guo, Derrick	5	01/05/2015	10	12.8	2,355	790
Novadaq Technologies Inc.	Common Shares	Menawat, Dr., Arun	4, 5	04/05/2015	10	12.95	539,127	4,630
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	01/04/2015	38	74.44	26,174	26,174
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	01/04/2015	38		0	-26,174
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	02/04/2015	38	74.44	900	900
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	02/04/2015	38		0	-900
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	06/04/2015	38	74.44	2,174	2,174
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	06/04/2015	38		0	-2,174
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	08/04/2015	38	74.44	28,674	28,674
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	08/04/2015	38		0	-28,674
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	08/04/2015	38	74.62	2,200	2,200
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	08/04/2015	38		0	-2,200
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	09/04/2015	38	74.44	29,474	29,474
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	09/04/2015	38		0	-29,474
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	09/04/2015	38	74.62	1,800	1,800

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	09/04/2015	38		0	-1,800
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	10/04/2015	38	74.44	23,874	23,874
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	10/04/2015	38		0	-23,874
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	10/04/2015	38	74.62	900	900
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	10/04/2015	38		0	-900
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	13/04/2015	38	74.44	26,974	26,974
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	13/04/2015	38		0	-26,974
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	13/04/2015	38	74.62	1,000	1,000
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	13/04/2015	38		0	-1,000
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	14/04/2015	38	74.44	8,474	8,474
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	14/04/2015	38		0	-8,474
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	14/04/2015	38	74.62	300	300
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	14/04/2015	38		0	-300
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	15/04/2015	38	74.44	31,274	31,274
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	15/04/2015	38		0	-31,274
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	16/04/2015	38	72.63	30,285	30,285
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	16/04/2015	38		0	-30,285
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	16/04/2015	38	72.84	100	100
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	16/04/2015	38		0	-100
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	17/04/2015	38	72.63	29,485	29,485
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	17/04/2015	38		0	-29,485
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	17/04/2015	38	72.84	900	900
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	17/04/2015	38		0	-900
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	20/04/2015	38	72.63	29,585	29,585
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	20/04/2015	38		0	-29,585
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	20/04/2015	38	72.84	800	800
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	20/04/2015	38		0	-800
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	21/04/2015	38	72.63	29,285	29,285
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	21/04/2015	38		0	-29,285
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	21/04/2015	38	72.84	1,100	1,100
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	21/04/2015	38		0	-1,100
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	22/04/2015	38	72.63	29,385	29,385
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	22/04/2015	38		0	-29,385

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	22/04/2015	38	72.84	1,000	1,000
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	22/04/2015	38		0	-1,000
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	23/04/2015	38	72.63	27,085	27,085
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	23/04/2015	38		0	-27,085
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	23/04/2015	38	72.84	2,500	2,500
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	23/04/2015	38		0	-2,500
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	27/04/2015	38	72.63	27,585	27,585
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	27/04/2015	38		0	-27,585
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	27/04/2015	38	72.84	2,500	2,500
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	27/04/2015	38		0	-2,500
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	28/04/2015	38	72.63	28,185	28,185
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	28/04/2015	38		0	-28,185
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	28/04/2015	38	72.84	2,200	2,200
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	28/04/2015	38		0	-2,200
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	29/04/2015	38	72.63	27,785	27,785
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	29/04/2015	38		0	-27,785
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	29/04/2015	38	72.84	2,600	2,600
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	29/04/2015	38		0	-2,600
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	30/04/2015	38	72.63	86,485	86,485
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	30/04/2015	38		0	-86,485
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	30/04/2015	38	72.84	100	100
ONEX CORPORATION	Subordinate Voting Shares	Onex Corporation	1	30/04/2015	38		0	-100
Opal Energy Corp.	Options	curtis, Michael Charles Peter	4	26/09/2008	00			
Opal Energy Corp.	Options	curtis, Michael Charles Peter	4	29/04/2015	50	0.1	100,000	100,000
Open Text Corporation	Deferred Share Units	Slaunwhite, Michael William George	4	30/04/2015	56	55.4		139
Open Text Corporation	Deferred Share Units	Slaunwhite, Michael William George	4	30/04/2015	56	55.4	26,978	139
Open Text Corporation	Deferred Share Units	Slaunwhite, Michael William George	4	01/05/2015	56	55.4		149
Open Text Corporation	Deferred Share Units	Stevenson, Katharine Berghuis	4	30/04/2015	56	55.4	18,385	149
Open Text Corporation	Deferred Share Units	Stevenson, Katharine Berghuis	4	01/05/2015	56	55.4		149
Open Text Corporation	Deferred Share Units	Weinstein, Deborah	4	30/04/2015	56	55.4	24,674	167
Open Text Corporation	Deferred Share Units	Weinstein, Deborah	4	01/05/2015	56	55.4		167
Orbite Aluminae Inc.	Options	Bédard, Jacques	5	28/04/2015	52			-1,000,000
Orbite Aluminae Inc.	Options	Bédard, Jacques	5	28/04/2015	52			-1,000,000
Orbite Aluminae Inc.	Options	Bédard, Jacques	5	29/04/2015	52			-1,000,000
Orefinders Resources Inc.	Common Shares	Stewart, Stephen Alexander Nelson	4	27/11/2012	00		70,000	

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Orefinders Resources Inc.	Common Shares	Stewart, Stephen Alexander Nelson	4	04/05/2015	10	0.01	270,000	200,000
Orezone Gold Corporation	Common Shares	Miller, Tim Lee	5	04/05/2015	10	0.347	230,000	150,000
Orezone Gold Corporation	Common Shares	Miller, Tim Lee	5	05/05/2015	10	0.34	354,500	124,500
Orezone Gold Corporation	Common Shares	Miller, Tim Lee	5	06/05/2015	10	0.335	500,000	145,500
Oryx Petroleum Corporation Limited	Common Shares	Querio, Vance Barton	5	27/04/2015	00		139,697	
Oryx Petroleum Corporation Limited	Options	Querio, Vance Barton	5	27/04/2015	00		42,386	
Pacific & Western Bank of Canada	Common Shares	Matrundola, Telemaco (Tel)	5	29/04/2015	10	6	7,500	-1,700
Pacific Rubiales Energy Corp.	Common Shares	Adar Macro Fund	3	07/05/2015	00		9,000,000	
Pacific Rubiales Energy Corp.	Common Shares	Agency Partner Corp.	3	05/05/2015	00		1,000,000	
Pacific Rubiales Energy Corp.	Common Shares	Agency Partner Corp.	3	06/05/2015	10	6.2507	7,000,000	6,000,000
Pacific Rubiales Energy Corp.	Common Shares	Agency Partner Corp.	3	06/05/2015	10	6.1498	8,350,000	1,350,000
Pacific Rubiales Energy Corp.	Common Shares	Alvarado, Orlando J.	3	06/05/2015	00		10,000	
Pacific Rubiales Energy Corp.	Common Shares	Alvarado, Orlando J.	3	07/05/2015	10	6.23	37,000	27,000
Pacific Rubiales Energy Corp.	Common Shares	Fundacion Nemone	3	06/05/2015	00		10,000	
Pacific Rubiales Energy Corp.	Common Shares	Fundacion Nemone	3	07/05/2015	10	6.18	24,000	14,000
Pacific Rubiales Energy Corp.	Common Shares	IPC Investments Corp.	3	17/04/2015	00		3,001,000	
Pacific Rubiales Energy Corp.	Common Shares	IPC Investments Corp.	3	07/05/2015	10	6.2098	4,001,000	1,000,000
Pacific Rubiales Energy Corp.	Common Shares	Memphis Investment Limited	3	05/05/2015	00		230,000	
Pacific Rubiales Energy Corp.	Common Shares	Telmaven Overseas Inc.	3	17/04/2015	00		25,517,700	
Pacific Rubiales Energy Corp.	Common Shares	Telmaven Overseas Inc.	3	28/04/2015	10	3.5499	25,545,500	27,800
Pacific Rubiales Energy Corp.	Common Shares	Telmaven Overseas Inc.	3	05/05/2015	10	4.8344	27,035,900	1,490,400
Pacific Rubiales Energy Corp.	Common Shares	Telmaven Overseas Inc.	3	06/05/2015	10	6.147	29,535,900	2,500,000
Pacific Rubiales Energy Corp.	Common Shares	Volbor Trading Ltd.	3	30/04/2015	00		678,800	
Pacific Rubiales Energy Corp.	Common Shares	Volbor Trading Ltd.	3	01/05/2015	10	4.1547	2,660,000	1,981,200
Pacific Rubiales Energy Corp.	Common Shares	Volbor Trading Ltd.	3	04/05/2015	10	4.525	2,883,300	223,300
Pacific Rubiales Energy Corp.	Common Shares	Volbor Trading Ltd.	3	06/05/2015	10	5.1344	4,960,000	2,076,700
Painted Pony Petroleum Ltd.	Common Shares	Fleming, Tonya Louise	5	30/04/2015	30	7.2668	49,975	444
Painted Pony Petroleum Ltd.	Common Shares	Hall, Bruce	5	30/04/2015	30	7.2668	55,923	475
Painted Pony Petroleum Ltd.	Common Shares	Hanbury, Edwin Stewart	5	30/04/2015	30	7.2668	68,363	584
Painted Pony Petroleum Ltd.	Common Shares	Jaggard, Stuart	1	30/04/2015	30	7.2668	14,598	444
Painted Pony Petroleum Ltd.	Common Shares	McNamara, Leo Barry	5	30/04/2015	30	7.2668	88,368	668
Painted Pony Petroleum Ltd.	Common Shares	REIMER, JAMES D.	5	30/04/2015	30	7.2668	40,047	673
Painted Pony Petroleum Ltd.	Common Shares	Van de Pol, John	5	30/04/2015	30	7.2668	92,933	591
Painted Pony Petroleum Ltd.	Common Shares	Ward, Patrick Russell	4, 5	30/04/2015	30	7.2668	992,518	848
Park Lawn Corporation	Common Shares	Clark, Andrew	4, 5	07/01/2015	11	11.48	253,300	65,000
Park Lawn Corporation	Common Shares	Clark, Andrew	4, 5	27/02/2015	90	12.25	250,300	-3,000
Park Lawn Corporation	Common Shares	Clark, Andrew	4, 5	30/04/2015	10	12.536	245,800	-4,500
Park Lawn Corporation	Common Shares	Clark, Andrew	4, 5	27/02/2015	90	12.25	6,160	3,000
Parkit Enterprise Inc.	Common Shares	Baxter, Richard	4	04/05/2015	10	0.57	4,753,000	5,000
Partners Real Estate Investment Trust	Units	Tawse, Moray	3	17/04/2015	30	3.4	19,354	117

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Partners Real Estate Investment Trust	Units	Tawse, Moray	3	17/04/2015	30	3.4	121,491	739
Partners Real Estate Investment Trust	Units	Tawse, Moray	3	17/04/2015	30	3.4	1,178,658	7,017
Partners Real Estate Investment Trust	Units	Tawse, Moray	3	17/04/2015	30	3.4	127,841	210
Partners Real Estate Investment Trust	Units	Tawse, Moray	3	17/04/2015	30	3.4	90,005	548
Partners Real Estate Investment Trust	Units	Tawse, Moray	3	17/04/2015	30	3.4	1,912,175	11,643
Pasinex Resources Limited (formerly Triple Dragon Resources Inc.)	Common Shares	Joachim, Rainer	4	07/05/2015	11	0.04	2,155,000	500,000
Pasinex Resources Limited (formerly Triple Dragon Resources Inc.)	Common Shares	smyth, clinton paul	5	07/05/2015	11	0.04		-500,000
Pasinex Resources Limited (formerly Triple Dragon Resources Inc.)	Common Shares	smyth, clinton paul	5	07/05/2015	11	0.04		-500,000
Pasinex Resources Limited (formerly Triple Dragon Resources Inc.)	Common Shares	smyth, clinton paul	5	07/05/2015	11	0.04	400,000	-500,000
Pason Systems Inc.	Common Shares	Smith, Russell	5	08/05/2015	10			750
Pason Systems Inc.	Common Shares	Smith, Russell	5	08/05/2015	10	17.64	8,290	750
Pembina Pipeline Corporation	Common Shares	Michaleski, Robert B.	4	07/05/2015	10	41.16	1,489	115
Pembina Pipeline Corporation	Common Shares	Michaleski, Robert B.	4	07/05/2015	10	41.16	1,489	115
Pennine Petroleum Corporation	Common Shares	Garden, John	4	29/04/2015	11		4,429,628	-1,000,000
Pennine Petroleum Corporation	Common Shares	Gertz, Raymond H	4	04/05/2015	10	0.03	2,620,000	85,000
Pennine Petroleum Corporation	Common Shares	Gertz, Raymond H	4	05/05/2015	10	0.03	2,659,000	39,000
Phoenix Gold Resources Corp.	Common Shares	McDowell, Donald James	3	24/04/2015	10	0.0163	4,183,750	-57,000
Phoenix Gold Resources Corp.	Common Shares	McDowell, Donald James	3	28/04/2015	10	0.02	4,086,750	-97,000
Plateau Uranium Inc.	Common Shares	Disbrow, Robert	3	01/05/2015	37		2,108,786	-14,761,500
Plateau Uranium Inc.	Common Shares	Disbrow, Robert	3	06/05/2015	10	0.604	2,132,786	24,000
Plateau Uranium Inc.	Common Shares	Disbrow, Robert	3	07/05/2015	10	0.6132	2,208,786	76,000
Plateau Uranium Inc.	Common Shares	Disbrow, Robert	3	01/05/2015	37		2,520,997	-17,646,979
Plateau Uranium Inc.	Warrants	Disbrow, Robert	3	01/05/2015	37		330,357	-2,312,500
Plateau Uranium Inc.	Warrants	Disbrow, Robert	3	01/05/2015	37			-1,875,000
Plateau Uranium Inc.	Warrants	Disbrow, Robert	3	01/05/2015	37		267,857	-1,875,000
Polymet Mining Corp.	Common Shares	Newby, Douglas John	5	07/05/2015	10	1.16	40,000	-25,000
Portage Biotech Inc.	Options	Bailey, Gregory	3, 4	07/05/2015	50	0.1	2,000,000	1,000,000
Portage Biotech Inc.	Options	Littman, Bruce	7	07/05/2015	50	0.1	1,000,000	500,000
Portage Biotech Inc.	Options	Mellon, James	3	04/06/2013	00			
Portage Biotech Inc.	Options	Mellon, James	3	12/12/2013	50	0.2	400,000	400,000
Portage Biotech Inc.	Options	Mellon, James	3	07/05/2015	50	0.1	800,000	400,000
Portage Biotech Inc.	Options	Shah, Kamlesh	4, 5	07/05/2015	50	0.1	1,550,000	500,000
Portage Biotech Inc.	Options	Shah, Kamlesh	4, 5	07/05/2015	52		1,200,000	-350,000
Posera-HDX Limited	Common Shares	Mills, Kevin Nathaniel	5	30/04/2015	10	0.32	95,500	3,000
Posera-HDX Limited	Common Shares	Shulman, Allen	5	30/04/2015	10	0.32	1,174,258	500
Posera-HDX Limited	Common Shares	Shulman, Allen	5	04/05/2015	10	0.31	1,154,258	-20,000
Potash Corporation of Saskatchewan Inc.	Common Shares	Podwika, Joseph	5	01/05/2015	51	9.8	59,796	24,000
Potash Corporation of Saskatchewan Inc.	Options Employee Stock Options	Podwika, Joseph	5	01/05/2015	51	9.8	424,650	-24,000
Powder Mountain Energy Ltd.	Common Shares	Tiberio, Daniel	4	04/05/2015	10	0.295	323,058	20,000
Power Financial Corporation	Equity Forward Contract	POWER FINANCIAL CORPORATION	1	01/05/2015	70	37.6		1

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Power Financial Corporation	Equity Forward Contract	POWER FINANCIAL CORPORATION	1	01/05/2015	70	37.68	41	1
Power Financial Corporation	Equity Swap - Long Position PFC 2014-05	POWER FINANCIAL CORPORATION	1	01/05/2015	70	37.32	5	1
Power Financial Corporation	Equity Swap - Long Position PFC 2014-08	POWER FINANCIAL CORPORATION	1	01/05/2015	70	37.32	4	1
Power Financial Corporation	Equity Swap - Long Position PFC1	POWER FINANCIAL CORPORATION	1	01/05/2015	70	37.32	8	1
Power Financial Corporation	Equity Swap - Long Position PFC2	POWER FINANCIAL CORPORATION	1	01/05/2015	70	37.32	8	1
Poydras Gaming Finance Corp.	Options	Miodunski, Robert	4	23/04/2015	00			
Poydras Gaming Finance Corp.	Options	Miodunski, Robert	4	04/05/2015	50	0.1	600,000	600,000
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	17/04/2015	38	10.35	2,000	2,000
Precious Metals Bullion Trust	Units	Precious Metals Bullion Trust	1	17/04/2015	38	10.35	0	-2,000
Precision Drilling Corporation	Common Shares	Phillips, Robert L.	4	05/05/2015	10	9.232	6,567	475
Precision Drilling Corporation	Common Shares	Phillips, Robert L.	4	05/05/2015	10	9.232	59,004	475
Pro Real Estate Investment Trust	Units	Beckerleg, James Walter	4, 5	01/05/2015	10	2.25	49,600	4,100
Pro Real Estate Investment Trust	Units	Beckerleg, James Walter	4, 5	01/05/2015	10	2.26	50,100	500
Pro Real Estate Investment Trust	Units	Beckerleg, James Walter	4, 5	01/05/2015	10	2.27	50,500	400
Pro Real Estate Investment Trust	Units	Lawlor, Gordon G.	5	29/04/2015	10	2.25	79,375	3,000
Pro Real Estate Investment Trust	Units	Lawlor, Gordon G.	5	29/04/2015	10	2.24	81,375	2,000
Pro Real Estate Investment Trust	Units	Lawlor, Gordon G.	5	30/04/2015	10	2.25	82,875	1,500
Pro Real Estate Investment Trust	Units	Lawlor, Gordon G.	5	30/04/2015	10	2.24	86,375	3,500
Pro Real Estate Investment Trust	Units	Lawlor, Gordon G.	5	07/05/2015	10	2.31	88,875	2,500
Pro Real Estate Investment Trust	Units	Lawlor, Gordon G.	5	07/05/2015	10	2.32	92,375	3,500
ProMetic Life Sciences Inc.	Common Shares	Bishop, Andrew Trevor	8	08/05/2015	00		5,000	
ProMetic Life Sciences Inc.	Options	Bishop, Andrew Trevor	8	08/05/2015	00			
ProMetic Life Sciences Inc.	Common Shares	CLULOW, KURT STEFAN VICTOR	4	12/08/2014	00			
ProMetic Life Sciences Inc.	Common Shares	CLULOW, KURT STEFAN VICTOR	4	06/05/2015	11	2.6	1,445,675	1,445,675
ProMetic Life Sciences Inc.	Warrants	CLULOW, KURT STEFAN VICTOR	4	31/03/2015	11	3	45,000,402	7,000,000
Prophecy Development Corp.	Warrants	Lee, John	4, 5	11/04/2015	55	0.18	1,963,333	-353,955
Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Bernier, Peter	4	01/05/2015	10	0.145	5,452,500	5,000
Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Bernier, Peter	4	01/05/2015	10	0.15	5,511,000	58,500
Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Bernier, Peter	4	01/05/2015	10	0.155	5,525,500	14,500
Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Bernier, Peter	4	05/05/2015	10	0.155	5,526,000	500
Prosper Gold Corp. (formerly Lander Energy Corporation)	Common Shares	Bernier, Peter	4	05/05/2015	10	0.16	5,545,500	19,500
Puma Exploration Inc.	Common Shares	Cordick, Arness William Ross	3, 4	04/05/2015	10	0.11	10,394,000	-650,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	30/04/2015	10	0.11	2,092,000	7,500
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	30/04/2015	10	0.11	2,094,000	2,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	01/05/2015	10	0.11	2,100,000	6,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	01/05/2015	10	0.11	2,105,000	5,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	01/05/2015	10	0.11	2,110,000	5,000
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	06/05/2015	10	0.115	2,118,000	8,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Puma Exploration Inc.	Common Shares	Robillard, Marcel	4, 5	06/05/2015	10	0.115	2,120,000	2,000
Pure Industrial Real Estate Trust	Trust Units	Gorrie, Kevan Stuart	5	27/04/2015	10	5.05	155,344	200
Pure Multi-Family REIT LP	Limited Partnership Units Class A	King, Robert William	4	08/05/2015	10	6.26	45,000	25,000
Pure Nickel Inc.	Options	Blum, Harry	4	24/04/2015	52		400,000	-200,000
Pure Nickel Inc.	Options	Buchan, Lisa Joy	5	05/05/2015	52		250,000	-100,000
Pure Nickel Inc.	Options	McPherson, David	4, 5	24/04/2015	52		850,000	-400,000
Pure Nickel Inc.	Options	Russell, R. David	4	24/04/2015	52		400,000	-200,000
Pure Nickel Inc.	Options	Salamis, Constantine	4	24/04/2015	52		200,000	-100,000
Pure Nickel Inc.	Options	Scoffield, Jennifer Lynn	5	24/04/2015	52		250,000	-50,000
Pure Nickel Inc.	Options	Vaughan, William Stearns	4	24/04/2015	52		200,000	-100,000
Purepoint Uranium Group Inc.	Options	beach, allan	4	30/04/2015	50	0.06	4,775,000	1,400,000
Questerre Energy Corporation	Options	Binnion, Michael Rupert	4, 6, 5	09/01/2015	52	1.8	4,492,500	-250,000
Questerre Energy Corporation	Options	Binnion, Michael Rupert	4, 6, 5	25/03/2015	52	4.03	3,612,500	-2,005,000
Questerre Energy Corporation	Options	Brodylo, John Carter	5	09/01/2015	52	1.8	937,500	-50,000
Questerre Energy Corporation	Options	Brodylo, John Carter	5	25/03/2015	52	4.03	962,500	-400,000
Questerre Energy Corporation	Options	Coldham, Peter	5	09/01/2015	52	1.8	667,500	-50,000
Questerre Energy Corporation	Options	Coldham, Peter	5	25/03/2015	52	4.03	942,500	-150,000
Questerre Energy Corporation	Options	D'Silva, Jason Dominic	5	09/01/2015	52	1.8	1,382,500	-50,000
Questerre Energy Corporation	Options	D'Silva, Jason Dominic	5	25/03/2015	52	4.03	1,407,500	-600,000
Questerre Energy Corporation	Options	Nicholson, Ian	5	09/01/2015	52	1.8	515,000	-50,000
Questerre Energy Corporation	Options	Nicholson, Ian	5	25/03/2015	52	4.03	890,000	-50,000
Questerre Energy Corporation	Options	Paus, Peder	4	09/01/2015	52	1.8	2,340,000	-100,000
Questerre Energy Corporation	Options	Paus, Peder	4	25/03/2015	52	4.03	1,440,000	-1,200,000
Questerre Energy Corporation	Options	Tityk, Richard	5	09/01/2015	52	1.8	615,000	-50,000
Questerre Energy Corporation	Options	Tityk, Richard	5	25/03/2015	52	4.03	890,000	-150,000
Questerre Energy Corporation	Options	Tonnessen, Bjorn Inge	4	09/01/2015	52	1.8	315,000	-40,000
Questerre Energy Corporation	Options	Tonnessen, Bjorn Inge	4	25/03/2015	52	4.03	445,000	-40,000
Ram Power, Corp.	2013 8.5% Secured Debentures	Goodwood Inc.	3	30/04/2015	00		$2,085,000	
Ram Power, Corp.	2013 Warrants	Goodwood Inc.	3	30/04/2015	00		1,999,000	
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004		516,693,333
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004		516,693,333
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00		4,847,431	
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004		516,693,333

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004		516,693,333
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004	521,540,764	516,693,333
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004		150,000,000
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004		150,000,000
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Common Shares	Goodwood Inc.	3	30/04/2015	46	0.004	150,000,000	150,000,000
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	46	0.004		999,999,999
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	46	0.004		999,999,999
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	46	0.004		999,999,999
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	46	0.004		999,999,999
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	00			
Ram Power, Corp.	Subscription Receipts	Goodwood Inc.	3	30/04/2015	11	0.004	999,999,999	999,999,999
Raven Rock Strategic Income Fund	Units	McGovern, James	7	04/05/2015	10	8.25	3,000	-1,200
Raven Rock Strategic Income Fund	Units	McGovern, James	7	07/05/2015	10	8.3	1,800	-1,200
RDM Corporation	Options	Dreifus, Henry	4	05/03/2015	00			
RDM Corporation	Options	Dreifus, Henry	4	01/05/2015	50	3.73	10,000	10,000
RDM Corporation	Options	Matheson, Joseph Lee Grant	4	01/05/2015	50	3.73	15,000	5,000
RDM Corporation	Options	Noelting, Jean	4	01/05/2015	50	3.73	107,500	5,000
RDM Corporation	Options	Pagan, John Scott	4	07/03/2013	00			
RDM Corporation	Options	Pagan, John Scott	4	01/05/2015	50		10,000	10,000
RDM Corporation	Options	Roberts, David John	4	05/03/2015	00			
RDM Corporation	Options	Roberts, David John	4	01/05/2015	50	3.73	10,000	10,000
RDM Corporation	Options	WETTLAUFER, KEITH	4	07/03/2013	00			
RDM Corporation	Options	WETTLAUFER, KEITH	4	01/05/2015	50	3.73	10,000	10,000
Red Eagle Mining Corporation	Options	Banger, Surita	5	06/05/2015	50	0.33	165,000	75,000
Red Eagle Mining Corporation	Options	Bell, Robert Wiltshire	4	06/05/2015	50	0.33	1,200,000	500,000
Red Eagle Mining Corporation	Options	Cunningham, Kenneth	4	06/05/2015	50	0.33	350,000	150,000
Red Eagle Mining Corporation	Options	Mason, Jeffrey Robert	4	06/05/2015	50	0.33	400,000	150,000
Red Eagle Mining Corporation	Options	Pease, Robert	4	06/05/2015	50	0.33	400,000	200,000
Red Eagle Mining Corporation	Options	Petterson, Timothy	4	06/05/2015	50	0.33	950,000	500,000
Red Eagle Mining Corporation	Options	Slater, Ian	4, 5	06/05/2015	50	0.33	1,200,000	500,000
Regal Resources Inc.	Common Shares	engh, steven robert	4	01/05/2015	10	0.09	233,500	50,000
Regal Resources Inc.	Common Shares	engh, steven robert	4	04/05/2015	10	0.09	248,500	15,000
REIT INDEXPLUS Income Fund	Trust Units	REIT INDEXPLUS Income Fund	1	04/05/2015	10	12.95	7,889,378	-700
REIT INDEXPLUS Income Fund	Trust Units	REIT INDEXPLUS Income Fund	1	05/05/2015	38	12.75	7,890,178	800
Reitmans (Canada) Limited	Non-Voting Shares	Reitman, Jeremy H.	4, 6, 5	30/04/2015	90		0	-619,208
Reitmans (Canada) Limited	Non-Voting Shares	Reitman, Jeremy H.	4, 6, 5	08/01/2002	00			
Reitmans (Canada) Limited	Non-Voting Shares	Reitman, Jeremy H.	4, 6, 5	30/04/2015	90		619,208	619,208
Reitmans (Canada) Limited	Non-Voting Shares	Reitman, Stephen	4, 6, 5	08/01/2002	00			
Reitmans (Canada) Limited	Non-Voting Shares	Reitman, Stephen	4, 6, 5	30/04/2015	90		316,400	316,400
Reitmans (Canada) Limited	Non-Voting Shares	Reitman, Stephen	4, 6, 5	30/04/2015	90		0	-316,400
RESAAS Services Inc.	Common Shares	Cullen, Gerald Padraig	5	27/04/2015	51	1.1	71,300	50,000
RESAAS Services Inc.	Common Shares	Cullen, Gerald Padraig	5	01/05/2015	10	3.1406	69,800	-1,500
RESAAS Services Inc.	Options	Cullen, Gerald Padraig	5	22/04/2015	51	1.1	200,000	-50,000
Reservoir Capital Corp.	Common Shares	Thompson, Miles Frederick	4, 5	04/05/2015	54	0.2	1,445,208	150,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Reservoir Capital Corp.	Warrants	Thompson, Miles Frederick	4, 5	04/05/2015	54	0.2	1,347,500	-150,000
Resverlogix Corp.	Options	Johann, Peter	4	01/05/2015	50		225,000	50,000
Resverlogix Corp.	Options	McNeill, Kelly Bret	4	01/05/2015	50		135,000	30,000
Resverlogix Corp.	Options	Smith, Eldon	4	01/05/2015	46	2.82	210,000	30,000
Resverlogix Corp.	Options	Zuerblis, Kenneth	4	01/05/2015	50		285,000	30,000
Revelo Resources Corp. (formerly Iron Creek Capital Corp.)	Common Shares	Bird, Colin	4	16/12/2014	00		201,673	
Revelo Resources Corp. (formerly Iron Creek Capital Corp.)	Options	Bird, Colin	4	16/12/2014	00		1,852,500	
Revelo Resources Corp. (formerly Iron Creek Capital Corp.)	Options	Bird, Colin	4	05/05/2015	50	0.25	2,252,500	400,000
Revelo Resources Corp. (formerly Iron Creek Capital Corp.)	Options	Brookes, Charles Cannon	4	05/05/2015	50	0.25	786,750	400,000
Richelieu Hardware Ltd.	Common Shares	Auclair, Antoine	5	06/05/2015	35	62.756	1,869	4
Richelieu Hardware Ltd.	Common Shares	Grenier, Guy	5	06/05/2015	35	62.756	24,262	2
Richelieu Hardware Ltd.	Common Shares	Lord, Richard	4, 5	06/05/2015	35	62.756	1,399,866	39
Richelieu Hardware Ltd.	Common Shares	Quevillon, Geneviève	5	06/05/2015	35	62.756	1,594	4
Ridgewood Canadian Investment Grade Bond Fund	Units	Simpson, John H.	5	07/05/2015	10	13.842	19,461	360
RIOCAN REAL ESTATE INVESTMENT TRUST	Options	Rosen, Howard Daniel	5	08/05/2015	51	26.54	317,585	-21,250
RIOCAN REAL ESTATE INVESTMENT TRUST	Trust Units	Rosen, Howard Daniel	5	22/08/2011	00			
RIOCAN REAL ESTATE INVESTMENT TRUST	Trust Units	Rosen, Howard Daniel	5	07/05/2015	10	29.04	-21,250	-21,250
RIOCAN REAL ESTATE INVESTMENT TRUST	Trust Units	Rosen, Howard Daniel	5	08/05/2015	51	26.54	0	21,250
Ritchie Bros. Auctioneers Incorporated	Common Shares	OLIVE, DOUGLAS	5	01/04/2015	00		13,623	
Ritchie Bros. Auctioneers Incorporated	Options	OLIVE, DOUGLAS	5	01/04/2015	00		31,035	
Ritchie Bros. Auctioneers Incorporated	Rights Performance Share Units	OLIVE, DOUGLAS	5	01/04/2015	00		1,868	
Ritchie Bros. Auctioneers Incorporated	Rights Restricted Share Units	OLIVE, DOUGLAS	5	01/04/2015	00		3,097	
Rock Energy Inc.	Common Shares	Bey, Allen J.	4, 5	30/04/2015	30	3.3	266,249	650
Rock Energy Inc.	Common Shares	Campbell, Jeffrey G.	5	30/04/2015	30	3.3	298,654	593
Rock Energy Inc.	Common Shares	Hirtle, Gregory Todd	5	30/04/2015	30	3.3	88,905	543
Rock Energy Inc.	Common Shares	Kober, Scott	5	30/04/2015	30	3.3	22,577	517
Rock Energy Inc.	Common Shares	McDonald, Joshua	5	30/04/2015	30	3.3	7,194	543
RockBridge Resources Inc.	Common Shares	Mathiesen, Steve	4, 5	05/05/2015	10	0.02	1,479,881	5,000
Rockex Mining Corporation (formerly Enviropave International Ltd.)	Common Shares	Gagnon, Denis	4	04/05/2015	10	0.02	1,043,000	21,000
Rockhaven Resources Ltd.	Common Shares	Eaton, William Douglas	6	04/05/2015	10		11,582,500	15,000
Rogers Communications Inc.	Deferred Share Units	Birchall, Charles William David	4	01/05/2015	56		49,036	1,838
Rogers Communications Inc.	Deferred Share Units	Brooks, Bonnie	4	21/04/2015	00			
Rogers Communications Inc.	Deferred Share Units	Brooks, Bonnie	4	01/05/2015	56		1,838	1,838
Rogers Communications Inc.	Deferred Share Units	Burch, Stephen A.	4	01/05/2015	56		13,007	1,838
Rogers Communications Inc.	Deferred Share Units	Clappison, John	4	01/05/2015	56		28,250	1,838
Rogers Communications Inc.	Deferred Share Units	Horn, Alan Douglas	4, 6, 7, 5	01/05/2015	56		46,901	4,000
Rogers Communications Inc.	Deferred Share Units	MacDonald, John A.	4	01/05/2015	56		11,091	1,838
Rogers Communications Inc.	Deferred Share Units	Marcoux, Isabelle	4	01/05/2015	56		25,727	1,838
Rogers Communications Inc.	Deferred Share Units	Peterson, David Robert	4	01/05/2015	56		87,195	1,838
Rogers Communications Inc.	Deferred Share Units	Rogers, Loretta A.	4, 6	01/05/2015	56		75,200	1,838
Rogers Communications Inc.	Deferred Share Units	Rogers, Martha	4, 6	01/05/2015	56		27,811	1,838
Rogers Communications Inc.	Deferred Share Units	Sirois, Charles	4	01/05/2015	56	43.532	16,465	1,838
Route1 Inc.	Common Shares	Boensel, Mark Stephen	4	07/05/2015	10	0.05	662,545	74,250

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Route1 Inc.	Common Shares	Chodos, Peter F.	4	07/05/2015	10	0.05	827,222	60,000
Route1 Inc.	Common Shares	Fraser, David	4	07/05/2015	10	0.05	594,400	74,250
Route1 Inc.	Common Shares	Harris, Michael Deane	4	07/05/2015	10	0.05	1,948,306	75,000
Royal Road Minerals Limited	Ordinary Shares	Mullens, Peter James	4	06/05/2015	10	0.2	210,000	3,000
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	00		1,280,801	
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	11	0.66	1,527,177	246,376
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	00		217,294	
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	11	0.66	254,250	36,956
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	00		3,570,847	
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	11	0.66	3,940,411	369,564
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	00		6,108,977	
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	11	0.66	6,490,860	381,883
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	24/04/2015	10	0.5748	6,990,860	500,000
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	29/04/2015	10	0.6319	7,490,860	500,000
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	00		405,700	
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	11	0.66	504,250	98,550
RTG Mining Inc.	Common Shares	Hains, Richard Charles	3	16/04/2015	00		966,411	
Sandvine Corporation	Common Shares	Caputo, David	4	06/05/2015	30	4.24	101,657	425
Sandvine Corporation	Common Shares	Donnelly, Tom	5	06/05/2015	30	4.24	18,345	93
Sandvine Corporation	Common Shares	Hamilton, Scott	4	06/05/2015	30	4.24	4,911	40
Sandvine Corporation	Common Shares	Siim, Brad	5	06/05/2015	30	4.24	27,488	192
Schwabo Capital Corporation	Common Shares	Thomson, Michael Gary	4	17/09/2012	00		202,500	
Seabridge Gold Inc.	Common Shares	FCMI Financial Corporation	3	04/05/2015	10	6.25	829,990	1,300
Seabridge Gold Inc.	Common Shares	FCMI Financial Corporation	3	04/05/2015	10	7.57	830,990	1,000
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Amirault, Rene	3, 4, 5	06/05/2015	30	17.2	30,262	107
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Gransch, Allen Peter	5	06/05/2015	30	17.87	14,730	50
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Higham, Corey Ray	5	06/05/2015	30	17.2	16,134	47
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	McGurk, Brian Kenneth Stanley	5	06/05/2015	30	17.2	8,143	29
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	Steinke, Daniel	5	06/05/2015	30	17.2	15,121	39
Secure Energy Services Inc.	Common Shares Employee Share Ownership Plan	WADSWORTH, GEORGE	7	06/05/2015	30	17.2	10,722	56
Security Devices International Inc.	Options Stock Option Plan	Kanji, Karim	4	19/09/2014	00			
Security Devices International Inc.	Options Stock Option Plan	Kanji, Karim	4	19/09/2014	00		500,000	
Security Devices International Inc.	Options Stock Option Plan	Kanji, Karim	4	19/09/2014	50			500,000
Security Devices International Inc.	Options Stock Option Plan	Kanji, Karim	4	19/09/2014	50			500,000
Selwyn Resources Ltd.	Common Shares	Miller, III, Lloyd I.	3	06/05/2015	10	1.5934	144,170	900
Sernova Corp.	Common Shares	Deiterding, Ralph Loren	5	08/05/2015	00			
Sernova Corp.	Options	Deiterding, Ralph Loren	5	08/05/2015	00			
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Green, Richard R.	4	30/04/2015	30	22.683	38,402	598
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Keating, Gregory John	4	30/04/2015	30	27.612	39,774	519
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Pew, Paul Kenneth	4	30/04/2015	30	27.634	61,191	850
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Royer, Jeffrey	4	30/04/2015	30	27.624	64,326	606
SHAW COMMUNICATIONS INC.	Directors' Deferred Share Units (DDSU)	Weatherill, Sheila Christine	4	30/04/2015	30	27.607	32,779	494
Sierra Wireless, Inc.	Common Shares	Abrams, Robin Ann	4	07/05/2015	57		8,546	1,899

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Sierra Wireless, Inc.	Restricted Share Units	Abrams, Robin Ann	4	07/05/2015	57		6,056	-1,899
Sierra Wireless, Inc.	Common Shares	Cohenour, Jason W.	4, 5	06/05/2015	57		335,877	18,582
Sierra Wireless, Inc.	Common Shares	Cohenour, Jason W.	4, 5	07/05/2015	10	35.78	330,779	-5,098
Sierra Wireless, Inc.	Restricted Share Units	Cohenour, Jason W.	4, 5	06/05/2015	57		123,866	-23,574
Sierra Wireless, Inc.	Common Shares	Krause, Jason Lawrence	5	06/05/2015	57		25,843	4,518
Sierra Wireless, Inc.	Common Shares	Krause, Jason Lawrence	5	07/05/2015	10	43.906	23,685	-2,158
Sierra Wireless, Inc.	Restricted Share Units	Krause, Jason Lawrence	5	06/05/2015	57		42,888	-4,518
Sierra Wireless, Inc.	Common Shares	McLennan, David Gordon	5	06/05/2015	57		43,363	6,559
Sierra Wireless, Inc.	Common Shares	McLennan, David Gordon	5	07/05/2015	10	43.906	40,231	-3,132
Sierra Wireless, Inc.	Restricted Share Units	McLennan, David Gordon	5	06/05/2015	57		84,753	-6,559
Sierra Wireless, Inc.	Common Shares	Schieler, August Daniel	7	06/05/2015	57		40,672	8,059
Sierra Wireless, Inc.	Common Shares	Schieler, August Daniel	7	07/05/2015	10	35.78	38,583	-2,089
Sierra Wireless, Inc.	Restricted Share Units	Schieler, August Daniel	7	06/05/2015	57		32,446	-10,884
Sierra Wireless, Inc.	Common Shares	Sieber, Thomas	4	01/01/2014	00			
Sierra Wireless, Inc.	Common Shares	Sieber, Thomas	4	05/05/2015	57		1,050	1,050
Sierra Wireless, Inc.	Restricted Share Units	Sieber, Thomas	4	05/05/2015	57		3,806	-1,050
Silver Predator Corp.	Common Shares	Till Capital Ltd.	3	17/04/2015	11	0.05	91,705,674	29,028,000
Sirius XM Canada Holdings Inc. (formerly Canadian Satellite Radio Holdings Inc.)	Subordinate Voting Shares	Knapton, Francis Mark	5	05/05/2015	10	5.85	19,900	-100
Sirius XM Canada Holdings Inc. (formerly Canadian Satellite Radio Holdings Inc.)	Subordinate Voting Shares	Knapton, Francis Mark	5	05/05/2015	10	5.8486	15,000	-4,900
Slam Exploration Ltd.	Common Shares	DSM Resources Corp.	3	30/04/2015	10	0.025	1,460,000	-20,000
Slam Exploration Ltd.	Common Shares	Okay, Agah Levent	3, 6	30/04/2015	10	0.025	1,460,000	-20,000
Slam Exploration Ltd.	Common Shares	Okay, Bulent	3	30/04/2015	10	0.025	1,460,000	-20,000
Slam Exploration Ltd.	Common Shares	Okay, Selen	6	30/04/2015	10	0.025	1,460,000	-20,000
Slam Exploration Ltd.	Common Shares	Usenmez, Kerem	6	30/04/2015	10	0.025	1,460,000	-20,000
Smart Employee Benefits Inc	Common Shares	Baer, Eduardo	5	29/04/2015	00		98,000	
Smart Employee Benefits Inc	Options	Baer, Eduardo	5	29/04/2015	00			
Smart Employee Benefits Inc	Options	Baer, Eduardo	5	29/04/2015	50		200,000	200,000
SMART Technologies Inc.	Multiple Voting Shares Class B Shares	IFF Holdings Inc.	3	06/05/2015	10	1.253	26,568,422	-34,000
SNC-Lavalin Group Inc.	Restricted Share Units/Unités d'actions incessibles	CARON, Darleen	5	03/05/2015	59	43.84	17,460	-275
SNC-Lavalin Group Inc.	Restricted Share Units/Unités d'actions incessibles	CLARKE, Dale	5	03/05/2015	59	43.84	15,354	-735
SNC-Lavalin Group Inc.	Restricted Share Units/Unités d'actions incessibles	JACQUI, Christian	5	03/05/2015	59	43.84	7,391	-210
SNC-Lavalin Group Inc.	Restricted Share Units/Unités d'actions incessibles	Laferrière, Jean-Eric	5	03/05/2015	59	43.84	5,537	-580
Sniper Resources Ltd.	Common Shares	Baxter, Scott David	3, 4, 5	05/05/2015	10	0.002	1,167,600	-50,000
Sniper Resources Ltd.	Common Shares	Baxter, Scott David	3, 4, 5	05/05/2015	10	0.002	817,600	-350,000
Solegear Bioplastic Technologies Inc. (formerly Rodeo Capital III Corp.)	Options	Harvey, James Noel	5	30/04/2015	50	0.28	60,106	30,962
Solegear Bioplastic Technologies Inc. (formerly Rodeo Capital III Corp.)	Options	Labonte, Michel	5	30/04/2015	50	0.28	54,277	30,962
Sonoro Metals Corp.	Common Shares	Freeman, Gary Richard	4	06/05/2015	10	0.08	1,432,591	50,000
Sonoro Metals Corp.	Common Shares	MacLeod, Kenneth	4, 5	06/05/2015	10	0.08	942,167	5,000
SouthGobi Resources Ltd.	Common Shares	Chen, Guogang	3	24/04/2015	00		70,414,683	
Spectra7 Microsystems Inc.	Special Warrants	Dobkin, Robert	4	05/02/2013	00			
Spectra7 Microsystems Inc.	Special Warrants	Dobkin, Robert	4	04/05/2015	16	0.7	172,515	172,515
Spectra7 Microsystems Inc.	Special Warrants	Dobkin, Robert	4	05/02/2013	00			
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/04/2015	38	0.9379	30,071	30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	06/04/2015	38	0.9379	0	-30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	07/04/2015	38	0.9965	30,071	30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	07/04/2015	38	0.9965	0	-30,071

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Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	08/04/2015	38	1.0481	30,071	30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	08/04/2015	38	1.0481	0	-30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	09/04/2015	38	1.041	30,071	30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	09/04/2015	38	1.041	0	-30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	10/04/2015	38	1.041	30,071	30,071
Sprott Resource Corp.	Common Shares	Sprott Resource Corp.	1	10/04/2015	38	1.041	0	-30,071
ST ANDREW GOLDFIELDS LTD.	Common Shares	Abramson, Randall	3	04/05/2015	97		13,247,422	-442,532
ST ANDREW GOLDFIELDS LTD.	Common Shares	Abramson, Randall	3	08/05/2015	97		13,225,222	-22,200
Sterling Resources Ltd.	Common Shares	Ingalls & Snyder, LLC	3	04/05/2015	10	0.1364	39,317,962	54,000
Stetson Oil & Gas Ltd.	Common Shares	Leigh, Frederic	4, 5	01/05/2015	00		2,000,308	
Stikine Energy Corp. (formerly Stikine Gold Corporation)	Options	Broughton, Scott Eric	4, 5	03/05/2015	52	0.3	750,000	-250,000
Stikine Energy Corp. (formerly Stikine Gold Corporation)	Options	Skerlec, David John	4, 5	03/05/2015	52	0.3	750,000	-250,000
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	10/12/2014	10	1.2	88,400	16,900
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	12/12/2014	10	1.2	95,400	7,000
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	15/12/2014	10	1.2	96,500	1,100
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	26/02/2015	10	1.3	96,600	100
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	27/02/2015	10	1.3	100,900	4,300
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	10/03/2015	10	1.3	106,500	5,600
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	06/04/2015	10	1.2	106,600	100
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	13/04/2015	10	1.2	107,600	1,000
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	16/04/2015	10	1.2		1,100
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	16/04/2015	10	1.2		1,100
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	16/04/2015	10	1.2	108,700	1,100
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	17/04/2015	10	1.2	116,500	7,800
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	27/04/2015	10	1.12	126,500	10,000
Stonehaven Exploration Ltd.	Common Shares	Stephenson, Kenneth Munro	4	05/05/2015	10	1	146,500	20,000
Stonehaven Exploration Ltd.	Common Shares	Todd, Malcolm Frederick William	4	04/05/2015	10	1	151,800	10,000
Stonehaven Exploration Ltd.	Common Shares	Todd, Malcolm Frederick William	4	04/05/2015	10	1.05	156,800	5,000
Stonehaven Exploration Ltd.	Common Shares	Todd, Malcolm Frederick William	4	04/05/2015	10	1.07	161,800	5,000
StorageVault Canada Inc.	Options	Duguid, Robert Michael	4	28/04/2015	50	0.41	453,400	193,400
StorageVault Canada Inc.	Options	Smith, Paul G.	4	28/04/2015	50	0.41	499,400	193,400
Storm Resources Ltd.	Common Shares	Conboy, Jamie Peter	5	01/05/2015	00		82,979	
Storm Resources Ltd.	Common Shares	Conboy, Jamie Peter	5	01/05/2015	00		482,877	
Storm Resources Ltd.	Options	Conboy, Jamie Peter	5	01/05/2015	00		363,000	
Storm Resources Ltd.	Common Shares	Evans, Hayden Darren	5	01/05/2015	00		607,276	
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	28/01/2013	50	1.75		60,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	28/01/2013	50	1.75		60,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	28/01/2013	50	1.75		60,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	10/03/2014	50	4.65		105,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	10/03/2014	50	4.65		105,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	10/03/2014	50	4.65		105,000

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Storm Resources Ltd.	Options	Evans, Hayden Darren	5	09/12/2014	50	4.31		126,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	09/12/2014	50	4.31		126,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	09/12/2014	50	4.31		126,000
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	01/05/2015	00			
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	01/05/2015	00			
Storm Resources Ltd.	Options	Evans, Hayden Darren	5	01/05/2015	00		363,000	
Storm Resources Ltd.	Common Shares	Kimpton, Bret Alan	5	01/05/2015	00		19,132	
Storm Resources Ltd.	Common Shares	Kimpton, Bret Alan	5	01/05/2015	00		277,334	
Storm Resources Ltd.	Options	Kimpton, Bret Alan	5	01/05/2015	00		375,000	
Stornoway Diamond Corporation	Options	Boucher, Martin	5	03/05/2015	52	2.48	795,000	-25,000
Stornoway Diamond Corporation	Options	Godin, Patrick	4, 5	03/05/2015	52		2,512,500	-250,000
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Duerr, Greg Gerald	5	11/06/2012	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Duerr, Greg Gerald	5	06/05/2015	56		30,000	30,000
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Giovanetto, Barry Richard	4	15/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Giovanetto, Barry Richard	4	06/05/2015	56		10,208	10,208
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Grandfield, Robert James	4, 5	15/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Grandfield, Robert James	4, 5	06/05/2015	56		9,486	9,486
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Hagg, John Andrew	4	15/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Hagg, John Andrew	4	06/05/2015	56		9,847	9,847
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Hopkie, Shane Barry	5	17/10/2012	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Hopkie, Shane Barry	5	06/05/2015	56		30,000	30,000
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Nodwell, John Howard	4	15/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Nodwell, John Howard	4	06/05/2015	56		7,500	7,500
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Pernal, Andrew Robert	4, 5	15/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	Pernal, Andrew Robert	4, 5	06/05/2015	56		60,000	60,000
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	RFG GP No 1 Limited	3	23/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	RFG GP No 1 Limited	3	06/05/2015	56		4,377	4,377
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	RFG GP No 1 Limited	3	23/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	RFG GP No 1 Limited	3	06/05/2015	56		5,470	5,470
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	van der Sloot, Henry Gerard	4, 5	15/11/2010	00			
Strad Energy Services Ltd.	Incentive awards (cash settlement only)	van der Sloot, Henry Gerard	4, 5	06/05/2015	56		10,388	10,388
Strategic Oil & Gas Ltd.	Common Shares	Sawhney, Gurpreet	5	01/05/2015	10	0.24	1,518,446	50,000
Strategic Oil & Gas Ltd.	Common Shares	Sawhney, Gurpreet	5	04/05/2015	10	0.27	1,568,446	50,000
Striker Exploration Corp. (formerly Elkwater Resources Ltd.)	Common Shares	Newman, Kevan Errol	5	28/04/2015	00			
Striker Exploration Corp. (formerly Elkwater Resources Ltd.)	Common Shares	Newman, Kevan Errol	5	28/04/2015	00			
Striker Exploration Corp. (formerly Elkwater Resources Ltd.)	Common Shares	Newman, Kevan Errol	5	28/04/2015	00		52,500	

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Striker Exploration Corp. (formerly Elkwater Resources Ltd.)	Options	Newman, Kevan Errol	5	28/04/2015	00		240,000	
Student Transportation Inc. (formerly, Student Transportation of America Ltd.)	Common Shares	SNCF Participations, S.A.	3	15/04/2015	30	6.62	14,774,396	102,775
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	600	600
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	10	39.06	0	-600
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	1,500	1,500
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	10	39.05	0	-1,500
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	2,600	2,600
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	10	39.04	0	-2,600
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	3,300	3,300
Suncor Energy Inc.	Common Shares	FORD, WILLIAM DOUGLAS	4	04/05/2015	10	39.03	0	-3,300
Suncor Energy Inc.	Options Key Contributor/Executive Stock Options	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	23,400	-600
Suncor Energy Inc.	Options Key Contributor/Executive Stock Options	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	21,900	-1,500
Suncor Energy Inc.	Options Key Contributor/Executive Stock Options	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	19,300	-2,600
Suncor Energy Inc.	Options Key Contributor/Executive Stock Options	FORD, WILLIAM DOUGLAS	4	04/05/2015	51	22.92	16,000	-3,300
Suncor Energy Inc.	Common Shares	Huff, John Rossman	4	05/05/2015	51	22.92	8,000	8,000
Suncor Energy Inc.	Common Shares	Huff, John Rossman	4	05/05/2015	10	39.3	0	-8,000
Suncor Energy Inc.	Options Key Contributor/Executive Stock Options	Huff, John Rossman	4	05/05/2015	51	22.92	16,000	-8,000
Surge Energy Inc.	Common Shares	Colborne, Paul	4	28/04/2015	10	4.18	2,956,374	9,900
Surge Energy Inc.	Common Shares	Colborne, Paul	4	28/04/2015	10	4.17	2,956,474	100
Symbility Solutions Inc. (formerly Automated Benefits Corp.)	Common Shares	Corelogic, Inc.	3	25/03/2014	00			
Symbility Solutions Inc. (formerly Automated Benefits Corp.)	Common Shares	Corelogic, Inc.	3	25/03/2014	00			
Symbility Solutions Inc. (formerly Automated Benefits Corp.)	Common Shares	Corelogic, Inc.	3	25/03/2014	00			
Symbility Solutions Inc. (formerly Automated Benefits Corp.)	Common Shares	Corelogic, Inc.	3	25/03/2014	00		61,404,748	
Symbility Solutions Inc. (formerly Automated Benefits Corp.)	Common Shares	Corelogic, Inc.	3	24/04/2015	15	0.33	67,739,821	6,335,073
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	01/04/2015	38	9.25	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	01/04/2015	38	9.25	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	02/04/2015	38	9.25	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	02/04/2015	38	9.25	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	08/04/2015	38	9.3	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	08/04/2015	38	9.3	0	-3,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	09/04/2015	38	9.25	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	09/04/2015	38	9.25	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	10/04/2015	38	9.29	100	100
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	10/04/2015	38	9.29	0	-100
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	13/04/2015	38	9.36	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	13/04/2015	38	9.36	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	14/04/2015	38	9.34	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	14/04/2015	38	9.34	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	15/04/2015	38	9.4		3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	15/04/2015	38	9.3	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	15/04/2015	38	9.3	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	17/04/2015	38	9.32	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	17/04/2015	38	9.32	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	21/04/2015	38	9.39	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	21/04/2015	38	9.39	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	27/04/2015	38	9.45	3,000	3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	27/04/2015	38	9.45	0	-3,000
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	28/04/2015	38	9.45	400	400
Symphony Floating Rate Senior Loan Fund	Units Class A	Symphony Floating Rate Senior Loan Fund	1	28/04/2015	38	9.45	0	-400
Synex International Inc.	Common Shares	sunell, gregory jack	3, 4, 7, 1	04/05/2015	10	0.46	4,274,589	1,000
TAG Oil Ltd	Common Shares	Holland, Brad	4	04/05/2015	10	1.49	52,000	2,000
TAG Oil Ltd	Common Shares	Holland, Brad	4	04/05/2015	10	1.5	62,000	10,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	01/04/2015	38	11.54	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	01/04/2015	38	11.54	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	02/04/2015	38	11.52	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	02/04/2015	38	11.52	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	07/04/2015	38	11.53	400	400
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	07/04/2015	38	11.53	0	-400
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	08/04/2015	38	11.5	1,100	1,100
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	08/04/2015	38	11.5	0	-1,100
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	13/04/2015	38	11.8	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	13/04/2015	38	11.8	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	15/04/2015	38	11.79	300	300
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	15/04/2015	38	11.79	0	-300
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	15/04/2015	38	11.8	2,700	2,700

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	15/04/2015	38	11.8	0	-2,700
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	16/04/2015	38	11.8	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	16/04/2015	38	11.8	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	21/04/2015	38	11.8	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	21/04/2015	38	11.8	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	23/04/2015	38	11.74	600	600
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	23/04/2015	38	11.74	0	-600
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	27/04/2015	38	11.77	3,000	3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	27/04/2015	38	11.77	0	-3,000
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	29/04/2015	38	11.74	1,500	1,500
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	29/04/2015	38	11.74	0	-1,500
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	30/04/2015	38	11.82	1,200	1,200
Taylor North American Equity Opportunities Fund	Units	Taylor North American Equity Opportunities Fund	1	30/04/2015	38	11.82	0	-1,200
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	01/04/2015	38	9.95	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	01/04/2015	38	9.95	0	-3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	06/04/2015	38	9.85	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	06/04/2015	38	9.85	0	-3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	07/04/2015	38	9.91	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	07/04/2015	38	9.91	0	-3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	08/04/2015	38	9.81	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	08/04/2015	38	9.81	0	-3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	09/04/2015	38	9.81	800	800
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	09/04/2015	38	9.81	0	-800
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	14/04/2015	38	9.96	500	500
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	14/04/2015	38	9.96	0	-500
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	17/04/2015	38	10.02	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	17/04/2015	38	10.02	0	-3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	20/04/2015	38	9.97	2,200	2,200
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	20/04/2015	38	9.97	0	-2,200
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	23/04/2015	38	10.08	2,800	2,800
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	23/04/2015	38	10.08	0	-2,800
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	24/04/2015	38	10.11	1,700	1,700
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	24/04/2015	38	10.11	0	-1,700
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	28/04/2015	38	10.16	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	28/04/2015	38	10.16	0	-3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	29/04/2015	38	10.06	2,500	2,500
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	29/04/2015	38	10.06	0	-2,500
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	30/04/2015	38	10.06	3,000	3,000
Tech Leaders Income Fund	Units	Tech Leaders Income Fund	1	30/04/2015	38	10.06	0	-3,000
Teck Resources Limited	Deferred Share Units	Ashar, Mayank Mulraj	4	01/05/2015	56	18.29	43,470	5,467
Teck Resources Limited	Deferred Share Units	Chee, Felix	4	01/05/2015	56	18.29	25,076	5,467
Teck Resources Limited	Deferred Share Units	Cockwell, Jack Lynn	4	01/05/2015	56		39,168	5,467
Teck Resources Limited	Deferred Share Units	Kubota, Takeshi	4	01/05/2015	56	18.29	23,901	5,467
Teck Resources Limited	Deferred Share Units	Seyffert, Warren S. R.	4	01/05/2015	56	18.29	59,509	5,467
TELUS Corporation	Common Shares	TELUS Corporation	1	01/04/2015	38	42.03	94,900	23,700
TELUS Corporation	Common Shares	TELUS Corporation	1	01/04/2015	38		71,000	-23,900
TELUS Corporation	Common Shares	TELUS Corporation	1	02/04/2015	38	42.39	94,500	23,500
TELUS Corporation	Common Shares	TELUS Corporation	1	02/04/2015	38		70,900	-23,600
TELUS Corporation	Common Shares	TELUS Corporation	1	06/04/2015	38	42.55	94,400	23,500

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
TELUS Corporation	Common Shares	TELUS Corporation	1	06/04/2015	38		70,700	-23,700
TELUS Corporation	Common Shares	TELUS Corporation	1	07/04/2015	38	42.83	94,000	23,300
TELUS Corporation	Common Shares	TELUS Corporation	1	07/04/2015	38		70,300	-23,700
TELUS Corporation	Common Shares	TELUS Corporation	1	08/04/2015	38	42.89	93,600	23,300
TELUS Corporation	Common Shares	TELUS Corporation	1	08/04/2015	38		70,100	-23,500
TELUS Corporation	Common Shares	TELUS Corporation	1	09/04/2015	38	43.39	93,100	23,000
TELUS Corporation	Common Shares	TELUS Corporation	1	09/04/2015	38		69,600	-23,500
TELUS Corporation	Common Shares	TELUS Corporation	1	10/04/2015	38	43.3	92,600	23,000
TELUS Corporation	Common Shares	TELUS Corporation	1	10/04/2015	38		69,300	-23,300
TELUS Corporation	Common Shares	TELUS Corporation	1	13/04/2015	38	43.45	92,300	23,000
TELUS Corporation	Common Shares	TELUS Corporation	1	13/04/2015	38		69,000	-23,300
TELUS Corporation	Common Shares	TELUS Corporation	1	14/04/2015	38	43.22	92,100	23,100
TELUS Corporation	Common Shares	TELUS Corporation	1	14/04/2015	38		69,100	-23,000
TELUS Corporation	Common Shares	TELUS Corporation	1	15/04/2015	38	43.1	92,200	23,100
TELUS Corporation	Common Shares	TELUS Corporation	1	15/04/2015	38		69,200	-23,000
TELUS Corporation	Common Shares	TELUS Corporation	1	16/04/2015	38	42.21	92,800	23,600
TELUS Corporation	Common Shares	TELUS Corporation	1	16/04/2015	38		69,800	-23,000
TELUS Corporation	Common Shares	TELUS Corporation	1	17/04/2015	38	41.94	93,600	23,800
TELUS Corporation	Common Shares	TELUS Corporation	1	17/04/2015	38		70,500	-23,100
TELUS Corporation	Common Shares	TELUS Corporation	1	20/04/2015	38	42.13	94,200	23,700
TELUS Corporation	Common Shares	TELUS Corporation	1	20/04/2015	38		71,100	-23,100
TELUS Corporation	Common Shares	TELUS Corporation	1	21/04/2015	38	42.25	94,700	23,600
TELUS Corporation	Common Shares	TELUS Corporation	1	21/04/2015	38		71,100	-23,600
TELUS Corporation	Common Shares	TELUS Corporation	1	22/04/2015	38	42.47	94,600	23,500
TELUS Corporation	Common Shares	TELUS Corporation	1	22/04/2015	38		70,800	-23,800
TELUS Corporation	Common Shares	TELUS Corporation	1	23/04/2015	38	42.7	94,200	23,400
TELUS Corporation	Common Shares	TELUS Corporation	1	23/04/2015	38		70,500	-23,700
TELUS Corporation	Common Shares	TELUS Corporation	1	24/04/2015	38	42.79	93,800	23,300
TELUS Corporation	Common Shares	TELUS Corporation	1	24/04/2015	38		70,200	-23,600
TELUS Corporation	Common Shares	TELUS Corporation	1	27/04/2015	38	42.55	93,700	23,500
TELUS Corporation	Common Shares	TELUS Corporation	1	27/04/2015	38		70,200	-23,500
TELUS Corporation	Common Shares	TELUS Corporation	1	28/04/2015	38	42.59	93,600	23,400
TELUS Corporation	Common Shares	TELUS Corporation	1	28/04/2015	38		70,200	-23,400
TELUS Corporation	Common Shares	TELUS Corporation	1	29/04/2015	38	42.28	93,800	23,600
TELUS Corporation	Common Shares	TELUS Corporation	1	29/04/2015	38		70,500	-23,300
TELUS Corporation	Common Shares	TELUS Corporation	1	30/04/2015	38	42.03	94,200	23,700
TELUS Corporation	Common Shares	TELUS Corporation	1	30/04/2015	38		70,700	-23,500
Temple Hotels Inc.	Convertible Debentures 8.0% Series C Convertible Redeemable Unsecured Subordinated	Temple Hotels Inc.	1	01/05/2015	38		$0	-$677
Terra Firma Capital Corporation	Common Shares	Bart, Christopher Kenneth	4	18/12/2007	00			
Terra Firma Capital Corporation	Common Shares	Bart, Christopher Kenneth	4	05/05/2015	16	0.85	117,647	117,647
Terra Firma Capital Corporation	Common Shares	Meyer, Yisrael Dov	5	05/05/2015	16	0.85	1,948,661	323,529
Terra Firma Capital Corporation	Common Shares	Reichmann, Philip	4	05/05/2015	16	0.85	472,313	235,294
Terra Firma Capital Corporation	Common Shares	Temkin, Seymour	4	05/05/2015	16	0.85	50,000	30,000
Terra Firma Capital Corporation	Common Shares	Thiyagarajah, Manokaran	5	05/05/2015	16	0.85	142,971	46,471
Terra Firma Capital Corporation	Common Shares	Watchorn, Glenn	5	05/05/2015	16	0.85	1,058,824	58,824
Tethys Petroleum Limited	Common Shares	Bell, John	4	20/04/2015	46		196,253	105,775
Tethys Petroleum Limited	Options 2007 LTSIP	Chachibaia, Luka	5	30/04/2015	52		870,000	-180,000
Tethys Petroleum Limited	Options 2007 LTSIP	Elliott, Stephen William	5	09/04/2010	50	2.1		60,000
Tethys Petroleum Limited	Options 2007 LTSIP	Elliott, Stephen William	5	09/04/2010	50	2.1	230,000	60,000
Tethys Petroleum Limited	Options 2007 LTSIP	Elliott, Stephen William	5	30/04/2015	52		330,000	-60,000
Tethys Petroleum Limited	Options 2007 LTSIP	Hammond, Julian	4, 5	30/04/2015	52		1,860,000	-195,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Tethys Petroleum Limited	Options 2007 LTSIP	Johnson-Sabine, Rosemary Helen	5	30/04/2015	52		1,125,000	-201,000
Tethys Petroleum Limited	Options 2007 LTSIP	Lay, Denise Susan	4, 5	30/04/2015	52		1,320,000	-75,000
Tethys Petroleum Limited	Options 2007 LTSIP	Mirtskhulava, George	5	30/04/2015	52		1,200,000	-180,000
Tethys Petroleum Limited	Options 2007 LTSIP	Murjikneli, Mamuka	5	30/04/2015	52		888,000	-120,000
Tethys Petroleum Limited	Options 2007 LTSIP	Rawls, James H.	4	09/04/2010	50			108,000
Tethys Petroleum Limited	Options 2007 LTSIP	Rawls, James H.	4	09/04/2010	50		306,000	108,000
Tethys Petroleum Limited	Options 2007 LTSIP	Rawls, James H.	4	30/04/2015	52		577,500	-108,000
Tethys Petroleum Limited	Options 2007 LTSIP	Rhodes, Marcus	4	30/04/2015	52		487,500	-108,000
Tethys Petroleum Limited	Options 2007 LTSIP	Rossi, Sabin	5	30/04/2015	52		342,000	-120,000
Tethys Petroleum Limited	Options 2007 LTSIP	Wall, Graham John	5	30/04/2015	52		1,185,000	-195,000
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Anderson, David Langley	4	30/04/2015	97		0	-1,142
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Beatson, David I.	4	30/04/2015	97		0	-1,142
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Demirian, Eric	4	30/04/2015	97		0	-1,142
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Hewat, Christopher Allen	4	30/04/2015	97		0	-1,142
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Walker, John Joseph	4	30/04/2015	97		0	-1,142
The Descartes Systems Group Inc.	Restricted Stock Unit - Cash-settled	Watt, Stephen	4	30/04/2015	97		0	-1,142
The North West Company Inc.	Deferred Share Units	Coleman, Frank Joseph	4	30/04/2015	56	24.76	17,663	496
The North West Company Inc.	Deferred Share Units	Evans, Frances Wendy	4	30/04/2015	56	24.76	24,045	270
The North West Company Inc.	Deferred Share Units	Glendinning, Stewart	4	30/04/2015	56	24.76	1,012	667
The North West Company Inc.	Deferred Share Units	Kennedy, Robert	4	30/04/2015	56	24.76	34,650	384
The North West Company Inc.	Deferred Share Units	Konkle, Violet	4	30/04/2015	56	24.76	3,193	334
The North West Company Inc.	Deferred Share Units	Merasty, Gary	4	30/04/2015	56	24.76	10,726	418
The North West Company Inc.	Deferred Share Units	Riley, Sanford	4	30/04/2015	56	24.76	56,265	1,084
The North West Company Inc.	Deferred Share Units	Stefanson, Eric	4	30/04/2015	56	24.76	6,337	71
The Toronto-Dominion Bank	Common Shares CUSIP 891160 50 9	Kepler, David E.	5	30/04/2015	46	55.86	1,708	290
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	Levitt, Brian	4	30/04/2015	46	56.08	57,578	936
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	MacGibbon, Alan	4	30/04/2015	46	56.08	4,720	446
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	MacKay, Harold H.	4	30/04/2015	46	56.08	63,778	156
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	Maidment, Karen	4	30/04/2015	46	56.08	20,298	736
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	Miller, Irene Ruth	4	30/04/2015	46	56.08	58,356	535
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	Mohamed, Nadir	4	30/04/2015	46	56.08	37,964	401
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	Mongeau, Claude	4	30/04/2015	46	56.08	1,664	297
The Toronto-Dominion Bank	Rights Deferred Share Units (DSU)	Prezzano, Wilbur J	4	30/04/2015	46	56.08	99,513	780
Thelon Diamonds Ltd.	Common Shares	Roozendaal, John Arthur	4	14/01/2015	22		775,000	150,000
Theratechnologies Inc.	Options	Cloutier, Gilles	4	03/05/2014	52	3.68	40,000	-5,000
Theratechnologies Inc.	Options	Cloutier, Gilles	4	04/05/2015	52	3.68		-5,000
Theratechnologies Inc.	Common Shares	Fortin, Lyne	5	13/12/2013	00			
Theratechnologies Inc.	Common Shares	Fortin, Lyne	5	01/05/2015	10	1.24	50	50
Theratechnologies Inc.	Common Shares	Fortin, Lyne	5	01/05/2015	10	1.22	6,250	6,200
Theratechnologies Inc.	Common Shares	Fortin, Lyne	5	01/05/2015	10	1.23	16,150	9,900
Theratechnologies Inc.	Options	Pommier, Paul	4	03/05/2014	52	3.68	40,000	-5,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Theratechnologies Inc.	Options	Pommier, Paul	4	04/05/2015	52	3.68		-5,000
Theratechnologies Inc.	Common Shares	Svoronos, Dawn	4	05/05/2015	10	1.26	90,000	5,000
Theratechnologies Inc.	Common Shares	Talon, Jean-Denis	4	30/04/2015	10	1.19	82,700	2,700
Theratechnologies Inc.	Common Shares	Talon, Jean-Denis	4	30/04/2015	10	1.2	83,000	300
Theratechnologies Inc.	Common Shares	Talon, Jean-Denis	4	30/04/2015	10	1.19	88,600	5,600
Theratechnologies Inc.	Common Shares	Talon, Jean-Denis	4	30/04/2015	10	1.2	93,500	4,900
Theratechnologies Inc.	Common Shares	Talon, Jean-Denis	4	30/04/2015	10	1.2	95,500	2,000
Theratechnologies Inc.	Common Shares	Talon, Jean-Denis	4	30/04/2015	10	1.19	96,800	1,300
Theratechnologies Inc.	Common Shares	Talon, Jean-Denis	4	30/04/2015	10	1.2	100,000	3,200
Theratechnologies Inc.	Options	Talon, Jean-Denis	4	03/05/2014	52	3.68	40,000	-5,000
Theratechnologies Inc.	Options	Talon, Jean-Denis	4	04/05/2015	52	3.68		-5,000
theScore, Inc.	Subordinate Voting Shares - Class A	Levy, John S.	3, 4, 5	07/05/2015	10	0.65	3,220,574	100,000
theScore, Inc.	Subordinate Voting Shares - Class A	Levy, John S.	3, 4, 5	07/05/2015	10	0.66	3,270,574	50,000
theScore, Inc.	Subordinate Voting Shares - Class A	Levy, John S.	3, 4, 5	07/05/2015	10	0.67	3,320,574	50,000
Thomson Reuters Corporation	Restricted Share Units	Cannizzaro, Sean	7	30/04/2015	56		20,880	15,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	01/04/2015	37	51.17		125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	01/04/2015	37	51.17		125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	01/04/2015	38	40.56	775,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	01/04/2015	38	51.17	900,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	02/04/2015	38	51.879	575,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	02/04/2015	38	41.267	675,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	06/04/2015	38	52.072	800,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	06/04/2015	38	41.791	900,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	07/04/2015	38	52.293	1,025,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	07/04/2015	38	41.838	1,125,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	08/04/2015	38	52.296	1,250,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	08/04/2015	38	41.807	1,350,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	09/04/2015	38	52.564	1,475,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	09/04/2015	38	41.769	1,575,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	10/04/2015	38	52.714	1,475,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	10/04/2015	38	41.885	1,575,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	10/04/2015	38			-1,125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	10/04/2015	38			-1,125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	10/04/2015	38		675,000	-900,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	13/04/2015	38	52.812	800,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	13/04/2015	38	41.921	900,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	14/04/2015	38	52.343	1,025,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	14/04/2015	38	41.943	1,125,000	100,000

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	15/04/2015	38	52.364	1,250,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	15/04/2015	38	42.28	1,350,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	16/04/2015	38	50.775	1,475,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	16/04/2015	38	41.601	1,575,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	17/04/2015	38	50.316	1,700,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	17/04/2015	38	41.196	1,800,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	17/04/2015	38		675,000	-1,125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	20/04/2015	38	50.558	800,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	20/04/2015	38	41.355	900,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	21/04/2015	38	50.258	1,025,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	21/04/2015	38	40.925	1,125,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	22/04/2015	38	50.359	1,250,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	22/04/2015	38	41.161	1,350,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	23/04/2015	38	50.529	1,475,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	23/04/2015	38	41.555	1,575,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	24/04/2015	38	50.392	1,700,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	24/04/2015	38	41.42	1,800,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	24/04/2015	38		675,000	-1,125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	27/04/2015	38	49.786	800,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	27/04/2015	38	41.103	900,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	28/04/2015	38	49.021	1,025,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	28/04/2015	38	40.742	1,125,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	29/04/2015	38	49.251	1,250,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	29/04/2015	38	41.138	1,350,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	30/04/2015	38	49.896	1,475,000	125,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	30/04/2015	38	41.249	1,575,000	100,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	30/04/2015	38		675,000	-900,000
Thomson Reuters Corporation	Common Shares	Thomson Reuters Corporation	1	01/05/2015	38		0	-675,000
Thunderstruck Resources Ltd.	Common Shares	Bradley, Bryce	3, 4, 5	06/05/2015	10	0.05	897,300	18,000
Tier One Capital Limited Partnership	Limited Partnership Units	Chettiar, Alan	4	06/05/2015	10	6.5	10,494	300
Till Capital Ltd.	Options	Harris, William	4	30/04/2015	52	50		-250
Till Capital Ltd.	Options	Harris, William	4	30/04/2015	52	50		-2,500
Till Capital Ltd.	Options	Harris, William	4	01/05/2015	52	50	5,100	-2,500
Till Capital Ltd.	Options	RAYMENT, BARRY DONALD	4	01/05/2015	52	50	10,000	-2,500
Till Capital Ltd.	Options	Sheriff, William Morris	4, 5	01/05/2015	52	50	46,950	-8,500

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Till Capital Ltd.	Options	Skimming, Thomas	4	30/04/2015	52	50		-2,500
Till Capital Ltd.	Options	Skimming, Thomas	4	01/05/2015	52	50	11,000	-2,500
Till Capital Ltd.	Restricted Voting Shares	Till Capital Ltd.	1	02/04/2015	38	7.8	73,100	200
Till Capital Ltd.	Restricted Voting Shares	Till Capital Ltd.	1	07/04/2015	38	7.8	83,100	10,000
Till Capital Ltd.	Restricted Voting Shares	Till Capital Ltd.	1	08/04/2015	38	7.6	89,900	6,800
Till Capital Ltd.	Restricted Voting Shares	Till Capital Ltd.	1	22/04/2015	38	6.95	139,900	50,000
Timmins Gold Corp.	Options	Bonilla, Miguel	5	05/05/2015	52	1	650,000	-250,000
Timmins Gold Corp.	Options	Bonillas Zepeda, Francisco Arturo	5	05/05/2015	52	1	2,600,000	-400,000
Timmins Gold Corp.	Options	Bragagnolo, Bruce	4, 5	05/05/2015	52	1		-400,000
Timmins Gold Corp.	Options	Bragagnolo, Bruce	4, 5	05/05/2015	52	1	2,600,000	-400,000
Timmins Gold Corp.	Options	Kapusianyk, Leslie	5	05/05/2015	52	1	350,000	-100,000
Timmins Gold Corp.	Common Shares	Prins, Darren	5	07/05/2015	10	0.75	10,000	6,500
Timmins Gold Corp.	Options	Soto Bedolla, Miguel Angel	5	05/05/2015	52	1	875,000	-100,000
Titanium Transportation Group Inc.	Options Third Party Option	BILLAU, Douglas Alan	5	15/04/2015	00		25,000	
Titanium Transportation Group Inc.	Options Third Party Option	Daniel, Marilyn	5	15/04/2015	00		50,000	
Titanium Transportation Group Inc.	Options Third Party Option	DANIEL, THEODOR	4	15/04/2015	00		200,000	
Titanium Transportation Group Inc.	Options Third Party Option	Galasso, Luciano	4	15/04/2015	00		100,000	
Titanium Transportation Group Inc.	Common Shares	LEVY, ARI	4	15/04/2015	00			
Titanium Transportation Group Inc.	Common Shares	LEVY, ARI	4	15/04/2015	00		33,334	
Titanium Transportation Group Inc.	Options Third Party Option	LEVY, ARI	4	15/04/2015	00			
Titanium Transportation Group Inc.	Options Third Party Option	LEVY, ARI	4	15/04/2015	00		100,000	
Titanium Transportation Group Inc.	Options Third Party Option	MALZ, Katarzyna (KASIA)	5	15/04/2015	00		25,000	
Top 20 U.S. Dividend Trust	Units Class A Units	Dawson, Thomas C.	4	08/05/2015	10	11.05	1,500	-500
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Mahoney, James	4	01/10/2014	00			
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Mahoney, James	4	12/12/2014	37		888,800	-21,331,200
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Mahoney, James	4	01/10/2014	11	0.0334	22,220,000	22,220,000
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Mahoney, James	4	01/10/2014	11	0.0334		22,220,000
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Mahoney, James	4	12/12/2014	37			-21,331,200
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Mahoney, James	4	12/12/2014	37			-21,331,200
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Olson, Barry	4, 5	01/10/2014	00			
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Olson, Barry	4, 5	01/10/2014	11	0.338	34,411,850	34,411,850
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Olson, Barry	4, 5	12/12/2014	37		1,376,474	-33,035,376
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Olson, Barry	4, 5	12/12/2014	37			-34,278,399
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Common Shares	Olson, Barry	4, 5	12/12/2014	37		51,793	-1,243,032
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Options	Olson, Barry	4, 5	01/05/2015	52		612,000	-50,000
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants exercisable at $0.84 per share, expiring May 25, 2012	Olson, Barry	4, 5	01/10/2014	00			
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants exercisable at $0.84 per share, expiring May 25, 2012	Olson, Barry	4, 5	01/10/2014	00			
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants exercisable at $0.84 per share, expiring May 25, 2012	Olson, Barry	4, 5	01/10/2014	11	0.338		34,411,850

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants exercisable at $0.84 per share, expiring May 25, 2012	Olson, Barry	4, 5	01/10/2014	11	0.338		34,411,850
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	01/10/2014	00			
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	01/10/2014	53	0.0338	34,411,850	34,411,850
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	12/12/2014	37		1,376,474	-33,035,376
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	20/11/2014	37			-34,278,399
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Warrants Warrants 1/3 vest if 20 day VWAP greater than$0.045,$0.085,	Olson, Barry	4, 5	20/11/2014	37		51,793	-1,243,032
Toro Oil & Gas Ltd. (formerly Kallisto Energy Corp.)	Options	Sabo, Donald	4, 5	01/05/2015	52		562,000	-100,000
TORO RESOURCES CORP.	Common Shares	Matthews, Richard Lindsay George	4	15/11/2013	00			
TORO RESOURCES CORP.	Options	Matthews, Richard Lindsay George	4	15/11/2013	00			
TORO RESOURCES CORP.	Options	Matthews, Richard Lindsay George	4	15/11/2013	00		100,000	
Tosca Resources Corp	Common Shares	Shenton, Ronald Gordon	5	06/05/2015	10	0.17	79,843	-15,000
TransAlta Corporation	Common Shares	Park, Beverlee Faye	4	28/04/2015	00			
Transat A.T. inc.	Unités d'actions différées (UAD)	Bachand, Raymond	4	01/05/2015	56	6.77	9,535	3,071
Transat A.T. inc.	Unités d'actions différées (UAD)	Beaulieu, Louis-Marie	4	01/05/2015	56	6.77	8,714	1,559
Transat A.T. inc.	Unités d'actions différées (UAD)	De Cesare, Lina	4, 7	01/05/2015	56	6.77	10,418	554
Transat A.T. inc.	Unités d'actions différées (UAD)	Delisle, Jean-Pierre	4	01/05/2015	56	6.77	11,986	554
Transat A.T. inc.	Unités d'actions différées (UAD)	Edwards, Brian	4	01/05/2015	56	6.77	24,293	1,773
Transat A.T. inc.	Unités d'actions différées (UAD)	Kudzman, Susan	4	01/05/2015	56	6.77	11,031	2,676
Transat A.T. inc.	Unités d'actions différées (UAD)	Leblanc, Jean-Yves	4	01/05/2015	56	6.77	16,311	923
Transat A.T. inc.	Unités d'actions différées (UAD)	Simoneau, Jacques	4	01/05/2015	56	6.77	12,600	554
Transat A.T. inc.	Unités d'actions différées (UAD)	Sureau, Philippe	4, 7	01/05/2015	56	6.77	16,490	554
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	15/04/2015	38	6.07	11,500	11,500
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	15/04/2015	38		0	-11,500
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	16/04/2015	38	6.01	19,528	19,528
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	16/04/2015	38		0	-19,528
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	16/04/2015	38	6	121,600	121,600
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	16/04/2015	38		0	-121,600
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	17/04/2015	38	6.07	900	900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	17/04/2015	38		0	-900
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	20/04/2015	38	6.29	3,300	3,300

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	20/04/2015	38		0	-3,300
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	21/04/2015	38	6.3	3,600	3,600
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	21/04/2015	38		0	-3,600
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	22/04/2015	38	6.3	6,100	6,100
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	22/04/2015	38		0	-6,100
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	23/04/2015	38	6.35	6,000	6,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	23/04/2015	38		0	-6,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	24/04/2015	38	6.68	12,000	12,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	24/04/2015	38		0	-12,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	27/04/2015	38	6.68	4,000	4,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	27/04/2015	38		0	-4,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	28/04/2015	38	6.69	2,000	2,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	28/04/2015	38		0	-2,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	29/04/2015	38	7.25	4,000	4,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	29/04/2015	38		0	-4,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	30/04/2015	38	6.89	6,000	6,000
Transat A.T. inc.	Action à droit de vote de catégorie B	Transat A.T. inc.	1	30/04/2015	38		0	-6,000
TransCanada Corporation	Common Shares	Delkus, Kristine	7, 5	07/05/2015	10	53.63	8,782	933
TransCanada Corporation	Common Shares	Marchand, Donald R.	5	05/05/2015	10	54.905	3,476	100
TransCanada Corporation	Common Shares	Marchand, Donald R.	5	05/05/2015	10	54.91	5,376	1,900
TransCanada Corporation	Common Shares	Pourbaix, Alex	5	05/05/2015	10	55.147	39,800	10,800
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Bouchard, Lucien	4	30/04/2015	56	18.47	60,116	548
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Bouchard, Lucien	4	01/05/2015	56	18.57	61,018	902
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Desaulniers, Christine	7, 5	30/04/2015	56	18.5	25,294	230
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Desaulniers, Christine	7, 5	30/04/2015	56	18.5	37,642	130
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Desaulniers, Christine	7, 5	30/04/2015	56	18.5	37,792	150
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Dubois, Claude	4	30/04/2015	56	18.47	57,429	524
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Dubois, Claude	4	01/05/2015	56	18.57	58,331	902

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Fitzgibbon, Pierre	4	30/04/2015	56	18.47	14,919	136
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Fitzgibbon, Pierre	4	01/05/2015	56	18.57	15,410	491
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Fortin, Richard	4	30/04/2015	56	18.47	63,394	578
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Fortin, Richard	4	01/05/2015	56	18.57	64,377	983
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Gentiletti, Nelson	7, 5	30/04/2015	56	18.5	84,695	287
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Gentiletti, Nelson	7, 5	30/04/2015	56	18.5	85,026	331
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Laviolette, Katya	7	14/12/2004	00			
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Laviolette, Katya	7	30/04/2015	56	18.5		124
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Laviolette, Katya	7	30/04/2015	56	18.5		124
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Laviolette, Katya	5	30/04/2015	56	18.5	1,415	13
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Laviolette, Katya	5	30/04/2015	56	18.5	31,645	124
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Laviolette, Katya	5	30/04/2015	56	18.5	31,752	107
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	LeCavalier, Donald	5	30/04/2015	56	18.5	141	1
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	LeCavalier, Donald	5	30/04/2015	56	18.5	21,219	64
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	LeCavalier, Donald	5	30/04/2015	56	18.5	21,298	79
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Marcoux, Isabelle	4	30/04/2015	56	18.5	5,712	52
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Marcoux, Nathalie	4, 6	30/04/2015	56	18.47	19,915	182
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Marcoux, Nathalie	4, 6	01/05/2015	56	18.57	20,817	902

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Marcoux, Pierre	4, 7	30/04/2015	56	18.5	542	5
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Marcoux, Pierre	4, 7	30/04/2015	56	18.5	21,024	67
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Marcoux, Pierre	4, 7	30/04/2015	56	18.5	21,082	58
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Markle, Edward John	7, 5	30/04/2015	56	18.5	16,959	154
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Markle, Edward John	7, 5	30/04/2015	56	18.5	69,761	284
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Markle, Edward John	7, 5	30/04/2015	56	18.5	70,004	243
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Martini, Anna	4	30/04/2015	56	18.47	23,502	214
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Martini, Anna	4	01/05/2015	56	18.57	24,458	956
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Morissette, Sylvain	5	30/04/2015	56	18.5	3,062	28
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Morissette, Sylvain	5	30/04/2015	56	18.5	19,330	77
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Morissette, Sylvain	5	30/04/2015	56	18.5	19,397	67
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Olivier, François	4, 7, 5	30/04/2015	56	18.5	154,723	1,409
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Olivier, François	4, 7, 5	30/04/2015	56	18.5	362,894	1,296
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Olivier, François	4, 7, 5	30/04/2015	56	18.5	364,017	1,123
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Plourde, Mario	4	01/05/2015	56	18.57	455	455
Transcontinental Inc.	Participation Units d'actions différées (UAD)/Deferred share unit (DSU)	Reid, Brian	7, 5	30/04/2015	56	18.5	17,960	164
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Reid, Brian	7, 5	30/04/2015	56	18.5		167
Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Reid, Brian	7, 5	30/04/2015	56	18.5	89,185	169

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Transcontinental Inc.	Participation Units d'actions restreintes (UAR) / Restricted share unit (RSU)	Reid, Brian	7, 5	30/04/2015	56	18.5	89,478	293
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Roy, François R.	4	30/04/2015	56	18.47	15,463	141
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Saputo, Lino Anthony	4	30/04/2015	56	18.47	41,947	384
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Saputo, Lino Anthony	4	01/05/2015	56	18.57	42,903	956
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Tremblay, André	4	30/04/2015	56	18.47	34,969	319
Transcontinental Inc.	Participation Units d'actions différées (UAD-administrateurs) / (DSU-directors)	Tremblay, André	4	01/05/2015	56	18.57	35,446	477
Transeastern Power Trust	Units	SAI SIRA S.A.	3	23/07/2014	30	0.8075		67,229
Transeastern Power Trust	Units	SAI SIRA S.A.	3	23/07/2014	30	0.8075	6,728,228	67,228
Transeastern Power Trust	Units	SAI SIRA S.A.	3	27/01/2015	30	0.855		178,127
Transeastern Power Trust	Units	SAI SIRA S.A.	3	27/01/2015	30	0.855	7,069,394	178,125
Transeastern Power Trust	Units	SAI SIRA S.A.	3	15/04/2015	30	0.95	7,434,943	160,549
TransForce Inc.	Common Shares	Guay, Richard	4, 5	04/05/2015	10	27.41	2,912	1,800
TransForce Inc.	Common Shares	Rumble, Gregory William	5	04/05/2015	00		22,500	
TransForce Inc.	Common Shares	TransForce Inc.	1	01/05/2015	38			-223,200
TransForce Inc.	Common Shares	TransForce Inc.	1	01/05/2015	38		118,000	-105,200
Transition Therapeutics Inc.	Common Shares	Abushakra, Sawsan	7	01/05/2015	10		30,898	1,900
Treasury Metals Inc.	Options	YERLY, Blaise F.	4	30/03/2015	50	0.35		200,000
Treasury Metals Inc.	Options	YERLY, Blaise F.	4	30/04/2015	50	0.35	500,000	200,000
Trevali Mining Corporation	Common Shares	Marinov, Daniel	5	14/04/2015	50	0.62	28,833	16,666
Trez Capital Mortgage Investment Corporation	Class A Shares	Manson, Alexander Maxwell	3, 4, 5	07/05/2015	10	6.7	10,000	10,000
Trez Capital Mortgage Investment Corporation	Class A Shares	Trez Capital Mortgage Investment Corporation	1	15/04/2015	38	6.96	4,300	4,300
Trez Capital Mortgage Investment Corporation	Class A Shares	Trez Capital Mortgage Investment Corporation	1	20/04/2015	38		0	-4,300
Tri-Star Resources Plc	Ordinary Shares	Eastaugh, Guy Edward	4	01/05/2015	46	0.0012	6,695,243	4,938,056
Tribute Pharmaceuticals Canada Inc. (formerly Stellar Pharmaceuticals Inc.)	Common Shares	The K2 Principal Fund L.P.	3	28/04/2015	10	0.9901	6,720,425	-203,200
Tribute Pharmaceuticals Canada Inc. (formerly Stellar Pharmaceuticals Inc.)	Common Shares	The K2 Principal Fund L.P.	3	04/05/2015	10	0.97	6,712,425	-8,000
Tribute Pharmaceuticals Canada Inc. (formerly Stellar Pharmaceuticals Inc.)	Common Shares	The K2 Principal Fund L.P.	3	05/05/2015	10	0.9	6,734,925	22,500
Tribute Pharmaceuticals Canada Inc. (formerly Stellar Pharmaceuticals Inc.)	Common Shares	The K2 Principal Fund L.P.	3	06/05/2015	10	0.9	6,735,425	500
Tribute Pharmaceuticals Canada Inc. (formerly Stellar Pharmaceuticals Inc.)	Common Shares	The K2 Principal Fund L.P.	3	06/05/2015	10	0.9615	6,635,925	-99,500
Tribute Pharmaceuticals Canada Inc. (formerly Stellar Pharmaceuticals Inc.)	Common Shares	The K2 Principal Fund L.P.	3	07/05/2015	10	0.977	6,606,925	-29,000
TSO3 inc.	Options	Carrière, Germain	4	06/05/2015	50		104,000	10,000
TSO3 inc.	Common Shares	De Blois, Paule	5	12/01/2015	00			
TSO3 inc.	Common Shares	De Blois, Paule	5	06/05/2015	30	1.63	123	123
TSO3 inc.	Options	Désy, Pierre	4	06/05/2015	50		61,000	10,000
TSO3 inc.	Options	Lamarre, Jean	4	06/05/2015	50		40,000	10,000

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TSO3 inc.	Options	McDonald, W. Barry	4	06/05/2015	50		57,500	10,000
TSO3 inc.	Options	Michaud, Claude	4	06/05/2015	50		40,000	10,000
Tsodilo Resources Limited	Common Shares	Cushing, David James	4	24/03/2014	11	1		-31,700
Tsodilo Resources Limited	Common Shares	Cushing, David James	4	24/03/2014	11	1	2,333,916	-81,700
Tsodilo Resources Limited	Common Shares	Cushing, David James	4	01/04/2015	11	0.9	2,244,526	-11,111
Tsodilo Resources Limited	Common Shares	Cushing, David James	4	02/04/2015	11	0.9	2,188,971	-55,555
Tuckamore Capital Management Inc.	Common Shares	Canso Investment Counsel Ltd.	3	01/04/2015	00		13,711,850	
Tuckamore Capital Management Inc.	Common Shares	Canso Investment Counsel Ltd.	3	10/04/2015	10	0.2	14,963,350	1,251,500
Tuckamore Capital Management Inc.	Common Shares	Canso Investment Counsel Ltd.	3	17/04/2015	10	0.2482	15,522,350	559,000
Tuckamore Capital Management Inc.	Common Shares	Canso Investment Counsel Ltd.	3	24/04/2015	10	0.2988	16,831,150	1,308,800
Tucows Inc.	Common Shares	Woroch, David John	5	07/05/2015	51	2.4	104,315	16,250
Tucows Inc.	Options	Woroch, David John	5	07/05/2015	51	2.4	401,750	-16,250
Twin Butte Energy Ltd.	Common Shares	Gamache, Claude Maurice	5	04/05/2015	30	0.84	403,124	4,821
Twin Butte Energy Ltd.	Common Shares	Howe, Gordon	5	04/05/2015	30	0.84	105,262	4,643
Twin Butte Energy Ltd.	Common Shares	Kraft, Preston	5	04/05/2015	30	0.84	262,161	5,000
Twin Butte Energy Ltd.	Common Shares	MIDDLETON, DAVID WILLIAM	5	04/05/2015	30	0.84	749,792	6,607
Twin Butte Energy Ltd.	Common Shares	SAUNDERS, JAMES MACLEO	4, 5	04/05/2015	30	0.84	6,181,174	5,357
Twin Butte Energy Ltd.	Common Shares	Steele, Alan	5	04/05/2015	30	0.84	1,498,843	6,607
Twin Butte Energy Ltd.	Common Shares	Wollmann, Robert Ernest Law	5	04/05/2015	30	0.84	630,976	6,875
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	Brasseur, Jeremy	6	01/05/2015	10	9.6178	7,500	6,000
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	01/05/2015	38	9.8546	18,900	5,200
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	04/05/2015	38	9.806	23,100	4,200
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	05/05/2015	38	9.7365	25,400	2,300
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	06/05/2015	38	9.5559	28,800	3,400
U.S. Dividend Growers Income Corp.	Common Shares Equity Shares	U.S. Dividend Growers Income Corp.	1	07/05/2015	38	9.5	28,900	100
U3O8 Corp.	Options	Barron, Keith Michael	4	04/05/2015	52		1,700,000	-150,000
U3O8 Corp.	Options	Bastias, Gabriel Enrique	5	04/05/2015	52		800,000	-100,000
U3O8 Corp.	Options	Bastias, Hugo	5	04/05/2015	52		750,000	-250,000
U3O8 Corp.	Options	Chan-Palmateer, Nancy	5	05/05/2015	52	0.41	800,000	-50,000
U3O8 Corp.	Options	Constable, David Wayne	4	04/05/2015	52		1,000,000	-150,000
U3O8 Corp.	Options	Patricio, Richard J	4	04/05/2015	52	0.41	1,000,000	-200,000
U3O8 Corp.	Options	Spencer, Richard Mark	4, 5	08/09/2014	52		1,250,000	-50,000
U3O8 Corp.	Options	Spencer, Richard Mark	4, 5	04/05/2015	52		1,700,000	-150,000
Umbral Energy Corp.	Common Shares	Sharples, Clint	4	01/05/2015	51	0.05	1,620,000	600,000
Umbral Energy Corp.	Common Shares	Sharples, Clint	4	01/05/2015	10	0.052	1,020,000	-600,000
Umbral Energy Corp.	Common Shares	Sharples, Clint	4	08/05/2015	10	0.045	1,070,000	50,000
Umbral Energy Corp.	Options	Sharples, Clint	4	01/05/2015	51	0.05		600,000
Umbral Energy Corp.	Options	Sharples, Clint	4	01/05/2015	51	0.05	617,000	-600,000
Uranium Energy Corp.	Common Shares	Adnani, Amir	4, 5	06/05/2015	10	2.33	1,869,478	5,000
Uranium Energy Corp.	Common Shares	Adnani, Amir	4, 5	06/05/2015	10	2.32	1,871,478	2,000
Urbana Corporation	Non-Voting Shares Class A	CALDWELL, BRENDAN T.N.	3	08/05/2015	10	2.04	0	-1,300
Urbana Corporation	Non-Voting Shares Class A	CALDWELL, BRENDAN T.N.	3	08/05/2015	10	2.04	0	-9,287
Urbana Corporation	Non-Voting Shares Class A	CALDWELL, BRENDAN T.N.	3	07/05/2015	10	2.04	34,727	-22,200
Urbana Corporation	Non-Voting Shares Class A	CALDWELL, BRENDAN T.N.	3	08/05/2015	10	2.04	0	-34,727
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	21/04/2015	38	1.97	270,900	270,900

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Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	21/04/2015	38		0	-270,900
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	23/04/2015	38	2.01	7,700	7,700
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	23/04/2015	38		0	-7,700
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	24/04/2015	38	2.01	12,500	12,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	24/04/2015	38		0	-12,500
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	27/04/2015	38	1.99	26,300	26,300
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	27/04/2015	38		0	-26,300
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	30/04/2015	38	1.97	88,700	88,700
Urbana Corporation	Non-Voting Shares Class A	Urbana Corporation	1	30/04/2015	38		0	-88,700
Valeant Pharmaceuticals International, Inc.	Common Shares	Chai-Onn, Robert Roswell	5	04/05/2015	57	25.42	130,770	90,938
Valeant Pharmaceuticals International, Inc.	Common Shares	Chai-Onn, Robert Roswell	5	04/05/2015	10	222.54	39,832	-90,938
Valeant Pharmaceuticals International, Inc.	Common Shares	Chai-Onn, Robert Roswell	5	05/05/2015	51	6.1	61,639	21,807
Valeant Pharmaceuticals International, Inc.	Options	Chai-Onn, Robert Roswell	5	04/05/2015	51	222.54	327,964	-90,938
Valeant Pharmaceuticals International, Inc.	Options	Chai-Onn, Robert Roswell	5	05/05/2015	51	6.1	306,157	-21,807
Valeant Pharmaceuticals International, Inc.	Common Shares	Stolz, Brian Matheison	5	01/05/2015	57	223.02	100,710	3,675
Valeant Pharmaceuticals International, Inc.	Common Shares	Stolz, Brian Matheison	5	01/05/2015	97	223.02	98,789	-1,921
Valeant Pharmaceuticals International, Inc.	Performance Share Units	Stolz, Brian Matheison	5	23/12/2014	57	140.55		-15,426
Valeant Pharmaceuticals International, Inc.	Performance Share Units	Stolz, Brian Matheison	5	23/12/2014	57	140.55		-15,242
Valeant Pharmaceuticals International, Inc.	Performance Share Units	Stolz, Brian Matheison	5	23/12/2014	57	140.55	44,458	-11,567
Valeant Pharmaceuticals International, Inc.	Performance Share Units	Stolz, Brian Matheison	5	01/05/2015	57	223.02	33,433	-3,675
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	17/01/2014	30	58.726	18,758	8
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	20/02/2014	30	57.934	18,767	9
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	21/03/2014	30	60.714	18,776	9
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	21/04/2014	30	66.124	22,408	8
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	22/05/2014	30	69.624	22,416	8
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	19/06/2014	30	72.471	22,423	7
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	18/07/2014	30	69.164	22,431	8
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	20/08/2014	30	67.057	22,439	8
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	18/09/2014	30	66.886	22,447	8
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	17/10/2014	30	62.559	22,456	9
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	21/11/2014	30	61.053	22,465	9
Vermilion Energy Inc.	Common Shares	Marchant, Timothy	4	19/12/2014	30	46.581	22,477	12
VersaPay Corporation	Common Shares	Porter, Wendy Kathleen	4	05/05/2015	11	1.4		25,000
VersaPay Corporation	Common Shares	Porter, Wendy Kathleen	4	05/05/2015	11	1.4		25,000
Victoria Gold Corp. (formerly Victoria Resource Corporation)	Common Shares	Sun Valley Gold LLC	3	07/05/2015	10	0.13	4,740,000	1,820,000
Victory Nickel Inc.	Common Shares	Nuinsco Resources Limited	3	23/04/2015	10	0.07	1,123,294	-100,000
Victory Nickel Inc.	Common Shares	Nuinsco Resources Limited	3	23/04/2015	10	0.075	1,023,294	-100,000
Victory Nickel Inc.	Common Shares	Nuinsco Resources Limited	3	29/04/2015	10	0.085	1,019,294	-4,000
Victory Nickel Inc.	Common Shares	Nuinsco Resources Limited	3	04/05/2015	10	0.075	969,294	-50,000
Victory Nickel Inc.	Common Shares	Nuinsco Resources Limited	3	04/05/2015	10	0.07	869,294	-100,000
Victory Nickel Inc.	Common Shares	Nuinsco Resources Limited	3	05/05/2015	10	0.08	769,294	-100,000

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Village Farms International, Inc.	Common Shares	Vanzeyst, Albert Wilhelmus	3	04/05/2015	11	0.89	8,456,233	-500,000
VIQ Solutions Inc.	Common Shares	Gordon, Harvey	4	19/06/2014	00			
VIQ Solutions Inc.	Common Shares	Gordon, Harvey	4	01/05/2015	10	0.051	25,000	25,000
Vogogo Inc. (formerly Southtech Capital Corporation)	Common Shares	Lacavera, Anthony	4	11/09/2014	00			
Vogogo Inc. (formerly Southtech Capital Corporation)	Common Shares	Lacavera, Anthony	4	04/05/2015	53	0.52	144,231	144,231
Vogogo Inc. (formerly Southtech Capital Corporation)	Common Shares	Lacavera, Anthony	4	07/05/2015	10	2.536	73,800	-70,431
Vogogo Inc. (formerly Southtech Capital Corporation)	Warrants	Lacavera, Anthony	4	04/05/2015	54	0.52	144,231	-144,231
Voya Global Income Solutions Fund	Units - Class A	TREMBLAY, Eric J.L.M.	4	12/01/2015	00			
Voya Global Income Solutions Fund	Units - Class A	TREMBLAY, Eric J.L.M.	4	05/05/2015	10	9.25	10,000	10,000
Webtech Wireless Inc.	Options	Callaghan, Peter Michael	5	07/05/2015	00		50,000	
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	06/04/2015	38	1.75	200	200
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	08/04/2015	38	1.75	2,300	2,100
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	09/04/2015	38	1.81	4,419	2,119
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	10/04/2015	38	1.86	5,619	1,200
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	15/04/2015	38	1.84	7,738	2,119
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	17/04/2015	38	1.85	9,857	2,119
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	21/04/2015	38	1.88	10,057	200
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	22/04/2015	38	1.89	11,557	1,500
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	23/04/2015	38		1,700	-9,857
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	23/04/2015	38	1.9	3,819	2,119
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	27/04/2015	38	1.9	5,938	2,119
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	28/04/2015	38	1.9	8,057	2,119
Webtech Wireless Inc.	Common Shares	WebTech Wireless Inc.	1	29/04/2015	38	1.9	10,176	2,119
WesternOne Inc.	Common Shares	Erickson, Obert Roland	7	19/03/2015	00		5,590	
WesternOne Inc.	Common Shares	Greig, Andrew David Gilmour	5	30/04/2015	30	1.14	23,220	125
WesternOne Inc.	Common Shares	Ridley, Mike	7	30/04/2015	30	1.15	100,624	2,590
WesternOne Inc.	Common Shares	Shorten, Geoffrey	7	30/04/2015	30	1.14	91,013	12,480
WesternOne Inc.	Common Shares	Yam, Carlos	5	30/04/2015	30	1.14	85,388	12,106
Wolfden Resources Corporation	Common Shares	Downie, Ewan Stewart	4	01/05/2015	10	0.135	3,065,100	10,000
Wolverine Minerals Corp.	Convertible Debentures	Anderson, Logan Bruce	3, 4, 5	06/05/2015	16		$40,000	$30,000
Wolverine Minerals Corp.	Convertible Debentures	Burnett, Gregory Clifford	4	06/05/2015	16		$33,000	$4,000
Wolverine Minerals Corp.	Convertible Debentures	Clay, Malcolm Frank	4	06/05/2015	16		$39,000	$10,000
Wolverine Minerals Corp.	Convertible Debentures	Doyle, Thomas Anthony	3, 4, 5	06/05/2015	16		$135,000	$55,000
Wolverine Minerals Corp.	Convertible Debentures	Doyle, Thomas Anthony	3, 4, 5	06/05/2015	16		$80,000	$50,000
Xenon Pharmaceuticals Inc.	Options	Azab, Mohammad	4	04/05/2015	50		56,579	3,086
Xenon Pharmaceuticals Inc.	Options	Evans, Johnston Livingston	4	05/11/2014	00		5,144	
Xenon Pharmaceuticals Inc.	Options	Evans, Johnston Livingston	4	04/05/2015	50		8,230	3,086
Xenon Pharmaceuticals Inc.	Options	Hayden, Michael R.	4	04/05/2015	50		66,356	3,086
Xenon Pharmaceuticals Inc.	Options	Holler, Frank	4	04/05/2015	50		121,804	3,086
Xenon Pharmaceuticals Inc.	Common Shares	Patou, Gary	4	07/01/2015	51	6.07		3,497
Xenon Pharmaceuticals Inc.	Common Shares	Patou, Gary	4	07/01/2015	51	6.07	2,544	2,544
Xenon Pharmaceuticals Inc.	Options	Patou, Gary	4	04/05/2015	50		55,342	3,086
Xenon Pharmaceuticals Inc.	Options	Scheller, Richard Henry	4	04/05/2015	50		8,230	3,086
Xenon Pharmaceuticals Inc.	Common Shares	Stein, Evan Albert	4	05/11/2014	00			
Xenon Pharmaceuticals Inc.	Common Shares	Stein, Evan Albert	4	30/04/2015	11		4,172	4,172
Xenon Pharmaceuticals Inc.	Common Shares	Stein, Evan Albert	4	30/04/2015	11		0	-1,038,964
Xenon Pharmaceuticals Inc.	Common Shares	Stein, Evan Albert	4	30/04/2015	11		910,586	909,619
Xenon Pharmaceuticals Inc.	Options	Tarnow, Michael M.	4	04/05/2015	50		105,648	3,086
Xenon Pharmaceuticals Inc.	Options	Tarnow, Michael M.	4	04/05/2015	50		106,676	1,028

Issuer Name	Security	Insider Name	Rel'n	Transaction Date	T/O	Unit Price	Date/Month End Holdings	Acquired/ Disposed
Xylitol Canada Inc.	Options Stock Options	Yusuf, Muneeb	4	28/04/2015	00		150,000	
Yamana Gold Inc.	Deferred Share Unit	Begeman, John A.	4	05/05/2015	56		58,318	5,725
Yamana Gold Inc.	Deferred Share Unit	BERGEVIN, Christiane	4	05/05/2015	56		26,236	11,451
Yamana Gold Inc.	Deferred Share Unit	Davidson, Alexander John	4	05/05/2015	56		87,584	11,451
Yamana Gold Inc.	Common Shares	Fernandez-Tobar, Gerardo	5	01/05/2015	57		38,440	2,267
Yamana Gold Inc.	Restricted Shares	Fernandez-Tobar, Gerardo	5	01/05/2015	57		79,670	-2,267
Yamana Gold Inc.	Deferred Share Unit	Graff, Richard P	4	05/05/2015	56		58,318	5,725
Yamana Gold Inc.	Deferred Share Unit	Lees, Charles Nigel	4	05/05/2015	56		58,318	5,725
Yamana Gold Inc.	PSU	Marrone, Peter	4, 5	29/04/2015	38		235,086	-450,000
Yamana Gold Inc.	PSU	Marrone, Peter	4, 5	29/04/2015	38		231,555	-3,531
Yamana Gold Inc.	PSU	Marrone, Peter	4, 5	29/04/2015	38		226,561	-4,994
Yamana Gold Inc.	PSU	Marrone, Peter	4, 5	29/04/2015	38		223,866	-2,695
Yamana Gold Inc.	Deferred Share Unit	Mars, Patrick James	4	05/05/2015	56		58,318	5,725
Yamana Gold Inc.	Deferred Share Unit	Renzoni, Carl	4	05/05/2015	56		66,721	5,725
Yamana Gold Inc.	Deferred Share Unit	Sadowsky, Jane	4	05/05/2015	56		26,236	11,451
Yamana Gold Inc.	Deferred Share Unit	Titaro, Dino	4	05/05/2015	56		58,318	5,725
Yamana Gold Inc.	Common Shares	Wulftange, William	5	01/05/2015	57		13,405	4,143
Yamana Gold Inc.	Common Shares	Wulftange, William	5	01/05/2015	57		14,992	1,587
Yamana Gold Inc.	Restricted Shares	Wulftange, William	5	01/05/2015	57		84,652	-1,587
Yamana Gold Inc.	Restricted Shares	Wulftange, William	5	01/05/2015	57		80,509	-4,143
Yieldplus Income Fund	Trust Units	YIELDPLUS Income Fund	1	07/05/2015	10	6.9754	86,161,833	-20,000
Zenith Epigenetics Corp.	Options	Johann, Peter	4	01/05/2015	50		240,000	30,000
Zenith Epigenetics Corp.	Options	MCCAFFREY, DONALD J.	4	01/05/2015	50		719,400	50,000
Zenith Epigenetics Corp.	Options	McNeill, Kelly Bret	4	01/05/2015	50		155,000	30,000
Zenith Epigenetics Corp.	Options	Smith, Eldon	4	01/05/2015	46	0.28	230,000	30,000
Zenith Epigenetics Corp.	Options	Zuerblis, Kenneth	4	01/05/2015	50		305,000	30,000
Zephyr Minerals Ltd.	Common Shares	Felderhof, G. William	4	07/05/2015	10	0.17	1,811,333	6,000

Chapter 8

Notice of Exempt Financings

REPORT OF TRADES ON FORM 45-106F1 AND 45-501F1

There are no Reports of Exempt Distribution on Forms 45-106F1 or 45-501F1 (Reports) in this Bulletin.

Reports filed on or after February 19, 2014 must be filed electronically.

As a result of the transition to mandated electronic filings, the OSC is considering the most effective manner to make data about filed Reports available to the public, including whether and how this information should be reflected in the Bulletin. In the meantime, Reports filed with the Commission continue to be available for public inspection during normal business hours.

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Chapter 11

IPOs, New Issues and Secondary Financings

Issuer Name:
Agility Health, Inc.
Principal Regulator - Ontario
Type and Date:
Preliminary Base Shelf Prospectus dated May 6, 2015
NP 11-202 Receipt dated May 6, 2015
Offering Price and Description:
$50,000,000.00:
Preference Shares
Voting Common Shares
Subscription Receipts
Debt Securities
Warrants
Units
Underwriter(s) or Distributor(s):
-
Promoter(s):
Steven N. Davidson
Kenneth E. Scholten
Project #2346322

Issuer Name:
Brookfield Renewable Energy Partners L.P.
Brookfield Renewable Energy Partners ULC
Brookfield Renewable Power Preferred Equity Inc.
Principal Regulator - Ontario
Type and Date:
Preliminary Base Shelf Prospectus dated May 6, 2015
NP 11-202 Receipt dated May 6, 2015
Offering Price and Description:
US$2,000,000,000.00:
(1) Limited Partnership Units Preferred Limited Partnership Units
(2) Class A Preference Shares
(3) Debt Securities
Underwriter(s) or Distributor(s):
-
Promoter(s):
-
Project #2346262; 2346270; 2346268

Issuer Name:
CARS and PARS Programme
Principal Regulator - Ontario
Type and Date:
Preliminary Base Shelf Prospectus dated May 5, 2015
NP 11-202 Receipt dated May 5, 2015
Offering Price and Description:
Coupons and ResidualS (“CARS”)
and
Par Adjusted Rate SecuritiesTM (“PARS”) Programme
(“CARS and PARS Programme”)
Strip Coupons, Strip Residuals and Strip Packages
(including packages of Strip Coupons and Pars)
derived by
RBC Dominion Securities Inc., BMO Nesbitt Burns Inc., CIBC World Markets Inc., Desjardins Securities Inc., National Bank Financial Inc.,
Scotia Capital Inc., and TD Securities Inc. from
up to Cdn $5,000,000,000 of Debt Obligations Of Various Canadian Corporations, Trusts and Partnerships
Price: Rates on Application
Underwriter(s) or Distributor(s):
RBC Dominion Securities Inc.
BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
Desjardins Securities Inc.
National Bank Financial Inc.
Scotia Capital Inc.
TD Securities Inc.
Promoter(s):
RBC Dominion Securities Inc.
BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
Desjardins Securities Inc.
National Bank Financial Inc.
Scotia Capital Inc.
TD Securities Inc.
Project #2345533

Issuer Name:
Cott Corporation
Principal Regulator - Ontario
Type and Date:
Preliminary Base Shelf Prospectus dated May 11, 2015
NP 11-202 Receipt dated May 11, 2015
Offering Price and Description:
U.S.$300,000,000.00
Debt Securities
Common Shares
Preferred Shares
Depositary Shares
Warrants
Stock Purchase Contracts
and Stock Purchase Units
Underwriter(s) or Distributor(s):
-
Promoter(s):
-
Project #2348490

Issuer Name:
First Trust Tactical Bond Index ETF
Principal Regulator - Ontario
Type and Date:
Preliminary Long Form Prospectus dated May 1, 2015
NP 11-202 Receipt dated May 6, 2015
Offering Price and Description:
Units
Underwriter(s) or Distributor(s):
-
Promoter(s):
FT Portfolios Canada Co.
Project #2345898

Issuer Name:
Lysander-Slater Preferred Share ActivETF
Principal Regulator - Ontario
Type and Date:
Preliminary Long Form Prospectus dated May 8, 2015
NP 11-202 Receipt dated May 11, 2015
Offering Price and Description:
Units
Underwriter(s) or Distributor(s):
-
Promoter(s):
Lysander Funds Limited
Project #2348172

Issuer Name:
NexGen Energy Ltd.
Principal Regulator - British Columbia
Type and Date:
Preliminary Short Form Prospectus dated May 8, 2015
NP 11-202 Receipt dated May 8, 2015
Offering Price and Description:
$23,740,000.00 - 47,480,000 Common Shares
Price $0.50 per Offered Share
Underwriter(s) or Distributor(s):
Cormark Securities Inc.
Cantor Fitzgerald Canada Corporation
Dundee Securities Ltd.
Haywood Securities Inc.
Promoter(s):
-
Project #2348058

Issuer Name:
Shopify Inc.
Principal Regulator - Ontario
Type and Date:
Amended and RestatedPreliminary Long Form Prospectus dated May 6, 2015
NP 11-202 Receipt dated May 6, 2015
Offering Price and Description:
US$* - 7,700,000 Class A Subordinate Voting Shares
Price: US$* per Class A subordinate voting share
Underwriter(s) or Distributor(s):
MORGAN STANLEY CANADA LIMITED
CREDIT SUISSE SECURITIES (CANADA), INC.
RBC DOMINION SECURITIES INC.
RAYMOND JAMES LTD.
CANACCORD GENUITY CORP.
Promoter(s):
-
Project #2335502

Issuer Name:
Stingray Digital Group Inc.
Principal Regulator - Quebec
Type and Date:
Amended and Restated Preliminary Long Form Prospectus dated May 11, 2015
NP 11-202 Receipt dated May 11, 2015
Offering Price and Description:
$ * - * Subordinate Voting Shares and Variable Subordinate Voting Shares
Price: $ * per Offered Share
Underwriter(s) or Distributor(s):
National Bank Financial Inc.
GMP Securities L.P.
BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
TD Securities Inc.
RBC Dominion Securities Inc.
Promoter(s):
-
Project #2339155

Issuer Name:
AcuityAds Holdings Inc.
Principal Regulator - Ontario
Type and Date:
Final Short Form Prospectus dated May 11, 2015
NP 11-202 Receipt dated May 11, 2015
Offering Price and Description:
Minimum Offering: $3,000,000 or 4,285,714 Common Shares
Maximum Offering: $3,500,000 or 5,000,000 Common Shares
Price: $0.70 per Offered Share
Underwriter(s) or Distributor(s):
PARADIGM CAPITAL INC.
BEACON SECURITIES LIMITED
Promoter(s):
TAL HAYEK
Project #2335611

Issuer Name:
AGF Traditional Income Fund
(Mutual Fund Series, Series D, Series F, Series O, Series Q, Series T and Series V Securities)
Principal Regulator - Ontario
Type and Date:
Amendment #1 dated April 30, 2015 to the Simplified Prospectus and Annual Information Form dated April 17, 2015
NP 11-202 Receipt dated May 5, 2015
Offering Price and Description:
-
Underwriter(s) or Distributor(s):
-
Promoter(s):
AGF Investments Inc.
Project #2319602

Issuer Name:
Brigata Diversified Portfolio
Principal Regulator - Ontario
Type and Date:
Amendment #1 dated May 1, 2015 to the Simplified Prospectus and Annual Information Form dated June 27, 2014
NP 11-202 Receipt dated May 6, 2015
Offering Price and Description:
Series A and F Units @ Net Asset Value
Underwriter(s) or Distributor(s):
Independent Planning Group Inc.
Promoter(s):
COUNSEL PORTFOLIO SERVICES INC.
Project #2211119

Issuer Name:
[CORRECTED COPY]

BMO S&P/TSX Capped Composite Index ETF
BMO S&P 500 Hedged to CAD Index ETF
BMO MSCI EAFE Hedged to CAD Index ETF
BMO MSCI Emerging Markets Index ETF
BMO Global Infrastructure Index ETF
BMO Dow Jones Industrial Average Hedged to CAD Index ETF
BMO Short Federal Bond Index ETF
BMO Short Provincial Bond Index ETF
BMO Short Corporate Bond Index ETF
BMO High Yield US Corporate Bond Hedged to CAD Index ETF
BMO S&P/TSX Equal Weight Banks Index ETF
BMO S&P/TSX Equal Weight Oil & Gas Index ETF
BMO S&P/TSX Equal Weight Global Base Metals Hedged to CAD Index ETF
BMO China Equity Index ETF
BMO India Equity Index ETF
BMO Equal Weight Utilities Index ETF
BMO Nasdaq 100 Equity Hedged to CAD Index ETF
BMO Junior Gold Index ETF
BMO Mid Corporate Bond Index ETF
BMO Mid Federal Bond Index ETF
BMO Long Corporate Bond Index ETF
BMO Aggregate Bond Index ETF
BMO Equal Weight REITs Index ETF
BMO Junior Oil Index ETF
BMO Junior Gas Index ETF
BMO Equal Weight US Health Care Hedged to CAD Index ETF
BMO Equal Weight US Banks Hedged to CAD Index ETF
BMO Long Federal Bond Index ETF
BMO Real Return Bond Index ETF
BMO Emerging Markets Bond Hedged to CAD Index ETF
BMO Mid-Term US IG Corporate Bond Hedged to CAD Index ETF (also offering USD Units)
BMO Mid-Term US IG Corporate Bond Index ETF
BMO Mid Provincial Bond Index ETF
BMO Long Provincial Bond Index ETF
BMO S&P/TSX Equal Weight Industrials Index ETF
BMO S&P/TSX Equal Weight Global Gold Index ETF
BMO S&P 500 Index ETF (also offering USD Units)
BMO S&P/TSX Laddered Preferred Share Index ETF
BMO Short-Term US IG Corporate Bond Hedged to CAD Index ETF
BMO Discount Bond Index ETF
BMO Equal Weight US Banks Index ETF
BMO MSCI EAFE Index ETF
BMO MSCI Europe High Quality Hedged to CAD Index ETF
BMO MSCI USA High Quality Index ETF
BMO MSCI All Country World High Quality Index ETF
(CAD Units)
Principal Regulator - Ontario
Type and Date:
Final Long Form Prospectus dated January 27, 2015
NP 11-202 Receipt dated January 28, 2015
Offering Price and Description:
CAD Units and USD Units
Underwriter(s) or Distributor(s):

-
Promoter(s):
-
Project #2295908

Issuer Name:
Canadian Crude Oil Index ETF
Canadian Natural Gas Index ETF
Principal Regulator - Alberta
Type and Date:
Final Long Form Prospectus dated May 1, 2015
NP 11-202 Receipt dated May 5, 2015
Offering Price and Description:
Exchange traded fund securities
Underwriter(s) or Distributor(s):
-
Promoter(s):
AUSPICE CAPITAL ADVISORS LTD.
Project #2304741

Issuer Name:
Series A Units, Series B Units, Series F Units, Series I Units, Series O Units,
Series A(N) Units, Series B(N) Units and Series F(N) Units of:
EdgePoint Canadian Portfolio
EdgePoint Global Portfolio
EdgePoint Canadian Growth & Income Portfolio
EdgePoint Global Growth & Income Portfolio
Principal Regulator - Ontario
Type and Date:
Final Simplified Prospectus dated May 8, 2015
NP 11-202 Receipt dated May 11, 2015
Offering Price and Description:
Series A Units, Series B Units, Series F Units, Series I Units, Series O Units, Series A(N) Units, Series B(N) Units and Series F(N) Units @ Net Asset Value
Underwriter(s) or Distributor(s):
-
Promoter(s):
-
Project #2333645

Issuer Name:
ElevenFund
(Series A and Series F Units)
Type and Date:
Final Simplified Prospectus dated April 30, 2015
Receipted on May 5, 2015
Offering Price and Description:
Series A and F units
Underwriter(s) or Distributor(s):
Spartan Fund Management Inc.
Promoter(s):
-
Project #2324281

Issuer Name:
Faircourt Gold Income Corp.
Principal Regulator - Ontario
Type and Date:
Final Short Form Prospectus dated May 7, 2015
NP 11-202 Receipt dated May 8, 2015
Offering Price and Description:
Class A Shares @ Net Asset Value
Underwriter(s) or Distributor(s):
National Bank Financial Inc.
CIBC World Markets Inc.
Scotia Capital Inc.
BMO Nesbitt Burns Inc.
Canaccord Genuity Corp.
GMP Securities L.P.
Raymond James Ltd.
Desjardins Securities Inc.
Dundee Securities Ltd.
Mackie Research Capital Corporation
Promoter(s):
-
Project #2342945

Issuer Name:
Healthcare Leaders Income Fund
Principal Regulator - Ontario
Type and Date:
Final Short Form Prospectus dated May 7, 2015
NP 11-202 Receipt dated May 7, 2015
Offering Price and Description:
$24,072,000.00
2,360,000 Units @ $10.72 per Unit
Underwriter(s) or Distributor(s):
BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
Scotia Capital Inc.
National Bank Financial Inc.
Canaccord Genuity Corp.
Global Securities Corporation
Raymond James Ltd.
Desjardins Securities Inc.
Dundee Securities Ltd.
Industrial Alliance Securities Inc.
Mackie Research Capital Corporation
Manulife Securities Incorporated
Promoter(s):
HARVEST PORTFOLIOS GROUP INC.
Project #2340489

Issuer Name:
Horizons Morningstar Hedge Fund Index ETF
Principal Regulator - Ontario
Type and Date:
Final Long Form Prospectus dated May 6, 2015
NP 11-202 Receipt dated May 8, 2015
Offering Price and Description:
Exchange traded fund securities at net asset value
Underwriter(s) or Distributor(s):
-
Promoter(s):
-
Project #2327607

Issuer Name:
imaxx Canadian Bond Fund
imaxx Canadian Dividend Fund
imaxx Canadian Equity Growth Fund
imaxx Canadian Fixed Pay Fund
imaxx Global Equity Growth Fund
imaxx Money Market Fund
Principal Regulator - Ontario
Type and Date:
Final Simplified Prospectuses dated May 8, 2015
NP 11-202 Receipt dated May 11, 2015
Offering Price and Description:
A and F Class Units
Underwriter(s) or Distributor(s):
-
Promoter(s):
-
Project #2328589

Issuer Name:
Series A, D, F, PW, PWF and PWX securities (unless otherwise noted) of
Mackenzie USD Convertible Securities Fund
(also offers Series PWT8, PWF8, PWX8, F8 and T8)
Mackenzie USD Ultra Short Duration Income Fund
(also offers Series SC)
Mackenzie USD Global Tactical Bond Fund
(also offers Series SC, PWT8, PWF8, PWX8, F6, S6 and T6)
Mackenzie Global Tactical Investment Grade Bond Fund
(also offers Series AR, O, SC, PWT8, PWF8, PWX8, F6, S6 and T6)
Mackenzie USD Global Strategic Income Fund
(also offers Series PWT8, PWF8, PWX8, F8 and T8)
Principal Regulator - Ontario
Type and Date:
Final Simplified Prospectuses dated May 1, 2015
NP 11-202 Receipt dated May 6, 2015
Offering Price and Description:
Series A, D, F, PW, PWF and PWX securities @ Net Asset Value
Underwriter(s) or Distributor(s):
-
Promoter(s):
MACKENZIE FINANCIAL CORPORATION
Project #2329916

Issuer Name:
Medwell Capital Corp.
Principal Regulator - Alberta
Type and Date:
Final Long Form Prospectus dated May 6, 2015
NP 11-202 Receipt dated May 7, 2015
Offering Price and Description:
$150,400,000.00
9,400,000 Subordinate Voting Shares
Price of $16.00 per Subordinate Voting Share
Underwriter(s) or Distributor(s):
TD Securities Inc.
National Bank Financial Inc.
Desjardins Securities Inc.
GMP Securities L.P.
BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
Scotia Capital Inc.
Merrill Lynch Canada Inc.
Promoter(s):
MEDWELL CAPITAL CORP.
Project #2332592

Issuer Name:
Series A, Series A2, Series F and Series G Units (as indicated) of
Portland Advantage Fund (Series A, F and G)
Portland Canadian Balanced Fund (Series A, F and G)
Portland Canadian Focused Fund (Series A, F and G)
Portland Global Banks Fund (Series A, A2, F and G)
Portland Global Dividend Fund (Series A, A2, F and G)
Portland Global Income Fund (Series A, A2, F and G)
Portland Value Fund (Series A, F and G)
Principal Regulator - Ontario
Type and Date:
Final Simplified Prospectuses dated April 30, 2015
NP 11-202 Receipt dated May 6, 2015
Offering Price and Description:
Series A, Series A2, Series F and Series G Units @ Net Asset Value
Underwriter(s) or Distributor(s):
Mandeville Private Client Inc.
Mandeville Wealth Services Inc.
Promoter(s):
Portland Investment Counsel Inc.
Project #2324868

Issuer Name:
Slyce Inc.
Principal Regulator - Ontario
Type and Date:
Final Short Form Prospectus dated May 8, 2015
NP 11-202 Receipt dated May 8, 2015
Offering Price and Description:
$7,544,000.00
16,400,000 Common Shares
Price: $0.46 per Common Share
Underwriter(s) or Distributor(s):
Salman Partners Inc.
Beacon Securities Limited
PI Financial Corp.
Promoter(s):
-
Project #2339362

Issuer Name:
TORC Oil & Gas Ltd.
Principal Regulator - Alberta
Type and Date:
Final Short Form Prospectus dated May 8, 2015
NP 11-202 Receipt dated May 8, 2015
Offering Price and Description:
$250,480,000
24,800,000 Subscription Receipts
Price: $10.10 per Subscription Receipt
Underwriter(s) or Distributor(s):
Macquarie Capital Markets Canada Ltd.
TD Securities Inc.
National Bank Financial Inc.
BMO Nesbitt Burns Inc.
CIBC World Markets Inc.
Cormark Securities Inc.
Firstenergy Capital Corp.
GMP Securities L.P.
RBC Dominion Securities Inc.
Canaccord Genuity Corp.
Desjardins Securities Inc.
Peters & Co. Limited
Scotia Capital Inc.
Promoter(s):
-
Project #2339996

Chapter 12

Registrations

12.1.1 Registrants

Type	Company	Category of Registration	Effective Date
New Registration	GreenBank Financial Inc.	Exempt Market Dealer	May 8, 2015
Consent to Suspension (Pending Surrender)	AGFIA Limited	Portfolio Manager	May 8, 2015
Change in Registration Category	Majestic Asset Management LLC	From: Commodity Trading Manager, Exempt Market Dealer and Investment Fund Manager To: Commodity Trading Manager, Exempt Market Dealer and Investment Fund Manager and Portfolio Manager	May 11, 2015
Change in Registration Category	Kernaghan & Partners Ltd.	From: Investment Dealer To: Investment Dealer and Futures Commission Merchant	May 11, 2015
Suspended (Regulatory Action)	Madison Peak Securities Ltd.	Exempt Market Dealer	May 5, 2015

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Chapter 13

SROs, Marketplaces, Clearing Agencies and Trade Repositories

13.1 SROs

13.1.1 MFDA Investor Protection Corporation – Variation and Restatement of Approval Order – Notice of Commission Approval

MFDA INVESTOR PROTECTION CORPORATION (MFDA IPC)

VARIATION AND RESTATEMENT OF APPROVAL ORDER

NOTICE OF COMMISSION APPROVAL

On March 31, 2015, effective on April 30, 2015, the Ontario Securities Commission issued an order (Variation Order) pursuant to section 144 of the *Securities Act* (Ontario), varying and restating an order dated May 3, 2005, as amended August 10, 2006, recognizing the MFDA IPC as a compensation fund for mutual fund dealers that are members of the Mutual Fund Dealers Association of Canada (MFDA) pursuant to section 110(1) of Regulation 1015 Made Under the Act, R.R.O. 1990, as amended.

The Variation Order reflects: the deletion of the definition of "Public Director" from the current order moving it to the MFDA IPC's By-law #1, amendments to align the requirements of the MFDA IPC with those of the Canadian Investor Protection Fund, and housekeeping amendments to the terms and conditions of recognition included in Schedule A to the order.

The Order is published in Chapter 2 of this Bulletin.

13.2 Marketplaces

13.2.1 DW SEF LLC

DW SEF LLC (DW SEF)

APPLICATION FOR INTERIM EXEMPTION ORDER

NOTICE OF COMMISSION ORDER

On May 8, 2015, the Commission issued an interim order under section 147 of the *Securities Act* (Ontario) (Act) exempting DW SEF from the requirement in subsection 21 (1) of the Act to be recognized as an exchange (Order). DW SEF is exempted from the requirement until the earlier of (i) (i) the 180th day following the date on which DW SEF is granted permanent registration as a swap execution facility by the United States Commodity Futures Trading Commission and (ii) the effective date of the Subsequent Order (as defined in the Order).

A copy of the Order is published in Chapter 2 of this Bulletin.

13.3 Clearing Agencies

13.3.1 Technical Amendments to CDS Procedures – CDS Currency Service – Notice of Effective Date

NOTICE OF EFFECTIVE DATE – TECHNICAL AMENDMENTS TO CDS PROCEDURES

CDS CURRENCY SERVICE

A. DESCRIPTION OF THE PROPOSED CDS PROCEDURE AMENDMENT

CDS Innovations (CDSI) will provide its Clients, who are also CDS Participants with a new web-based service, the CDS Currency Service ("**CCS**"), to convert entitlement funds received in Canadian dollars to US dollars or vice versa. In order to provide this service, CDSI will receive entitlement information from CDS Clearing and Depository Services Inc. ("**CDS Clearing**"). In turn, CDSI will transmit the CCS election transactions to CDS Clearing to facilitate the settlement of funds in CDSX which – consistent with current naming conventions – will be reported under the new CCS transaction type "X" with the description "Currency Service Transaction". The technical amendment is required to facilitate the creation of transaction X in CDSX for reporting the CCS transactions.

The CCS will offer two election options for its Clients to submit their instructions as follows:

- **Entitlement FX Transactions** – Participants may choose to convert their entitlement proceeds for the alternate Canadian or US funds by providing an election at least three (3) business days prior to the CDS payable date for entitlements with a predetermined CDS payable date. On payable date, once the eligible event is paid, the elected entitlement funds amount will be debited from the participants' funds account ("**FA**") and their FA will be credited with the equivalent amount of the alternate funds for value on the same day (Refer to Appendix A for a list of entitlements with predetermined CDS payable dates).

- **On-Request FX Transactions** – Participants will have the opportunity to elect to convert the entitlement proceeds received from a payment, where the payable date is not predetermined. In this case, based on the participants' elections their FA will be debited for the elected funds amount and their FA will be credited with the equivalent amount of the alternate funds for value on the date of request.

CDS Innovations will transmit the CCS election transactions to CDS Clearing in CDSX on the value date of the payment. CDSX will use these transactions to facilitate the settlement of the funds which—consistent with current naming conventions—will be reported under the new CCS transaction type "X" with the description "Currency Service Transaction".

CDS core clearing services and current processes will not be affected by this new transaction type. All CDSX existing transactions will remain unchanged and unaffected. All existing settlement risk edits will be applied to CCS transactions.

Proposed Procedure Amendment

A technical amendment is required to introduce a new transaction type "X" in CDSX to facilitate the reporting of elective currency settlement transactions.

The following procedures will be updated to reflect the introduction of transaction type "X" under the following sections:

CDSX Procedures and User guide:

- 2.2.1 Transactions that affect ledger balances

CDS Reporting Procedures:

- 24.2 CDS Currency Service Settlements – FX Bank report
- 24.3 CDS Currency Service Settlements – Participant report
- 24.4 Daily transaction report
- 24.6 Settled transactions report
- 24.8 Unsettled transactions report

CDS procedure amendments are reviewed and approved by the CDS Strategic Development Review Committee ("**SDRC**"). The SDRC reviews and provide comments on CDS-related systems development and other changes proposed by Participants and CDS. The SDRC's membership includes representatives from the CDS participant community and it meets on a monthly basis.

The SDRC reviewed and approved the amendment on February 26, 2015.

CDS intends to implement the technical amendment to the Procedures on June 1st, 2015, subject to regulatory non-disapproval.

The proposed procedure amendments are available for review and download on the User Documentation page on the CDS website at www.cds.ca/cdsclearinghome.nsf/Pages/-EN-UserDocumentation?Open.

B. REASONS FOR TECHNICAL CLASSIFICATION

The amendment proposed in this notice involves only matters of a technical nature in routine operating procedures and administrative practices relating to the settlement services for the following reasons:

I. CDSX:

- Addition of transaction X to facilitate the reporting of elective currency settlement transactions is routine as the only activity is the movement of funds; there will be no changes to the entitlement services
- The same existing settlement risk edits will be applied to deal with potential risks as the anticipated incremental volume would have an immaterial impact on the performance of CDSX based on the initial estimated transaction volumes
- The new transaction type will use existing CDSX functionality and does not affect any process changes for Participants

II. CDS Innovations:

- Receives and collates election instructions, as described in Part A of this Notice, through the CCS web based application to convert entitlement funds received in Canadian dollars to US dollars and vice versa
- CDS Clearing is decoupled/separate from transactions between CDS Innovations and its Clients
- Legal/financial risks to Participants will not be borne by CDS Clearing

C. EFFECTIVE DATE OF THE CDS PROCEDURE AMENDMENTS

CDS is recognized as a clearing agency by the Ontario Securities Commission pursuant to Section 21.2 of the Ontario *Securities Act*, and by the British Columbia Securities Commission pursuant to Section 24(d) of the British Columbia *Securities Act*, and as a clearing house by the *Autorité des marchés financiers* pursuant to Section 169 of the Quebec *Securities Act*. In addition CDS is deemed to be the clearing house for CDSX®, a clearing and settlement system designated by the Bank of Canada pursuant to Section 4 of the *Payment Clearing and Settlement Act*.

CDS has determined that these amendments, subject to regulatory non-disapproval, will become effective on June 1, 2015.

Appendix A: List of event types with a predetermined CDS payable date

Event code	Event name	Event category
APN	Other asset-backed (payable date with no write down)	Mandatory distribution (with no options)
ARN	Interest or interest and principal (record date with no write down)	Mandatory distribution (with no options)
CVM	Mandatory conversion	Mandatory (with no options)

Event code	Event name	Event category
DIS	Cash distribution	Mandatory distribution (with no options)
DIV	Cash dividend	Mandatory distribution (with no options)
DWO	Dividend with option	Mandatory distribution (with options)
EXM	Mandatory Exchange Mandatory Conversion Mandatory exchange	Mandatory (with no options) Mandatory distribution (with no options)
FAB	Other asset-backed final payment	Mandatory (with no options)
INO	Interest with option	Mandatory distribution (with options)
INT	Interest	Mandatory distribution (with no options)
LQD	Liquidation	Mandatory distribution (with no options)
MAT	Maturity	Mandatory (with no options)
MCM	Mandatory change (name change)	Mandatory (with no options)
MGM	Merger (with no options)	Mandatory (with no options)
PAM	Plan of arrangement (with no options)	Mandatory (with no options)
RDM	Mandatory redemption	Mandatory (with no options)

D. QUESTIONS

Questions regarding this notice may be directed to:

Hyder Ally
Senior Product Manager, Operations Support

CDS Clearing and Depository Services Inc.
85 Richmond Street West
Toronto, Ontario M5H 2C9

Telephone: 416-365-8720
Email: hally@cds.ca

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Chapter 25

Other Information

25.1 Approvals

25.1.1 The Murray Wealth Group Inc. – s. 213(3)(b) of the LTCA

Headnote

Clause 213(3)(b) of the Loan and Trust Corporations Act – application by manager, with no prior track record acting as trustee, for approval to act as trustee of pooled funds and future pooled funds to be established and managed by the applicant and offered pursuant to a prospectus exemption.

Statutes Cited

Loan and Trust Corporations Act, R.S.O. 1990, c. L.25, as am., s. 213(3)(b).

May 5, 2015

AUM Law Professional Corporation
175 Bloor Street East
Suite 303, South Tower
Toronto, ON M4W 3R8

Attention: Pierre-Yves Chatillon

Dear Sirs/Mesdames:

Re: The Murray Wealth Group Inc. (the "Applicant")

Application under section 213(3)(b) of the *Loan and Trust Corporations Act* (Ontario) dated February 28, 2015

Application No. 2015/0122

Further to your application dated February 28, 2015 (the "Application") filed on behalf of the Applicant, and based on the facts set out in the Application and the representation by the Applicant that the assets of MWG Canadian Equity Growth Fund, MWG Global Equity Growth Fund, MWG Fixed Income Fund and MWG Dividend Growth Fund and any other future mutual fund trusts that the Applicant may establish and manage from time to time, will be held in the custody of a trust company incorporated and licensed or registered under the laws of Canada or a jurisdiction, or a bank listed in Schedule I, II or III of the *Bank Act* (Canada), or a qualified affiliate of such bank or trust company, the Ontario Securities Commission (the "Commission") makes the following order:

Pursuant to the authority conferred on the Commission in clause 213(3)(b) of the *Loan and Trust Corporations Act* (Ontario), the Commission approves the proposal that the Applicant act as trustee of the MWG Canadian Equity Growth Fund, MWG Global Equity Growth Fund, MWG Fixed Income Fund and MWG Dividend Growth Fund and any other future mutual fund trusts which may be established and managed by the Applicant from time to time, the securities of which will be offered pursuant to prospectus exemptions.

Yours truly,

"Judith Robertson"
Commissioner

"Sarah N. Kavanagh"
Commissioner

25.2 Suspensions of Registration

25.2.1 Madison Peak Securities Ltd. – s. 28

IN THE MATTER OF THE REGISTRATION OF MADISON PEAK SECURITIES LTD.

SUSPENSION OF REGISTRATION UNDER SECTION 28 OF THE SECURITIES ACT, R.S.O. 1990, c. S.5, AS AMENDED

1. Madison Peak Securities Ltd. (**Madison Peak**) had been registered under the *Securities Act* (Ontario) (the **Act**) as a dealer in the category of exempt market dealer.

2. Madison Peak was also registered under the securities laws of Alberta, British Columbia, Manitoba, and Québec.

3. On March 9, 2015, staff of the Alberta Securities Commission (the **ASC**) recommended to David Linder, Q.C., Executive Director of the ASC, that it would be in the public interest to suspend or terminate Madison Peak's registration. ASC Staff indicated that it had performed an "oversight review" of Madison Peak and had found several examples of non-compliance with Alberta securities laws.

4. Although Madison Peak initially requested an opportunity to be heard, it withdrew its request to be heard on or about April 20, 2015. On April 22, 2015, Mr. Linder issued an order (the **Order**) terminating Madison Peak's registration in Alberta. Because the ASC was Madison Peak's principal regulator, the Order also had the effect of terminating Madison Peak's registration in British Columbia, Manitoba and Québec.

5. The examples of non-compliance identified in the Order raised serious concerns regarding whether Madison Peak had the requisite integrity, proficiency, and solvency of a registered firm under the Act.

6. On April 27, 2015, on behalf of staff of the Ontario Securities Commission (**Staff**), Elizabeth A. King, Deputy Director, Compliance and Registrant Regulation, notified Madison Peak in writing that Staff had recommended to the Director that the registration of the firm be suspended (the **Notice**).

7. The Notice advised Madison Peak that it was entitled to an opportunity to be heard before the Director decided to accept Staff's recommendation.

8. On May 1, 2015, Madison Peak advised Staff that it was not exercising its right to an opportunity to be heard in relation to Staff's recommendation to suspend its registration. Terry Little, the president and ultimate designated person of Madison Peak, specifically advised in writing that Madison Peak "agrees to have its registration in Ontario terminated."

Decision

9. My decision is that the registration of Madison Peak be suspended, effective May 1, 2015.

May 7, 2015

"Debra Foubert"
Director
Compliance and Registrant Regulation

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